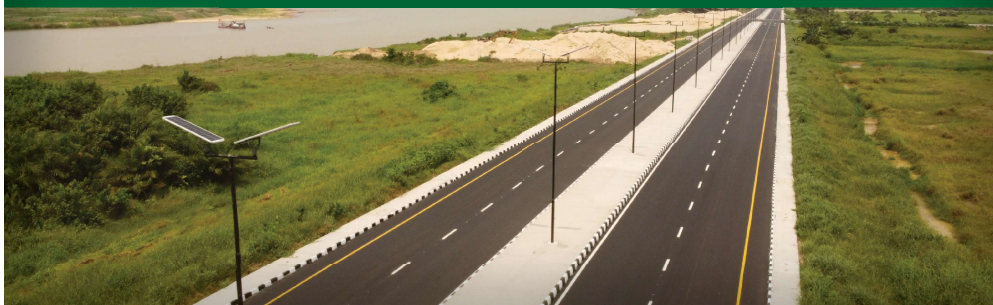




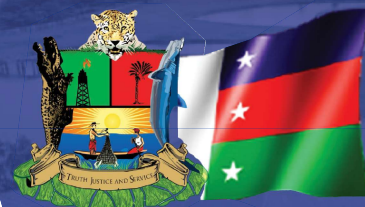
**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



ANNUAL REPORT OF THE ACCOUNTANT-GENERAL BAYELSA STATE FOR THE YEAR ENDED 31ST DECEMBER, 2024

**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA



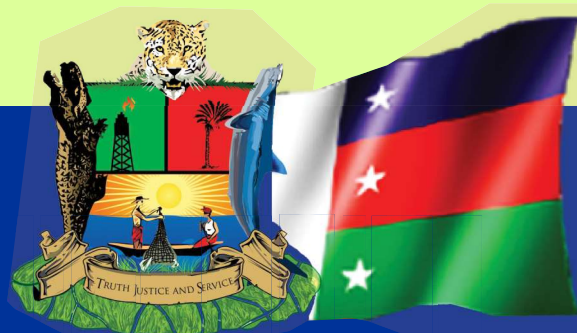
GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



Bayelsa

THE GLORY OF ALL LANDS

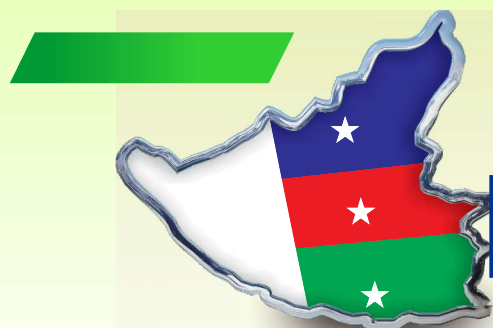


GOVERNMENT OF BAYELSA STATE OF NIGERIA



FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

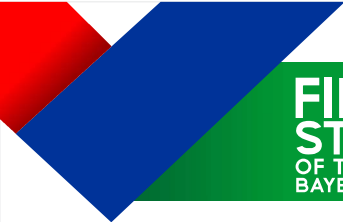
2024



Bayelsa

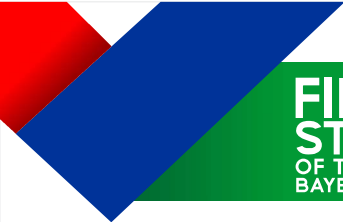
THE GLORY OF ALL LANDS





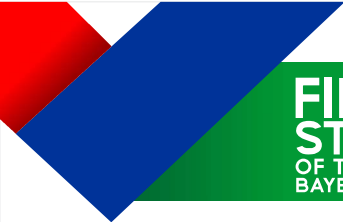
**HIS EXCELLENCY
SENATOR DOUYE DIRI**
GOVERNOR, BAYELSA STATE





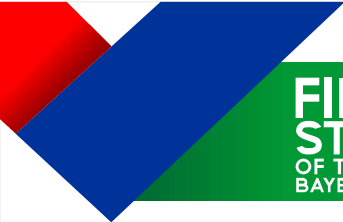
H I S E X C E L L E N C Y
SENATOR LAWRENCE EWHRUDJAKPOR
DEPUTY GOVERNOR, BAYELSA STATE





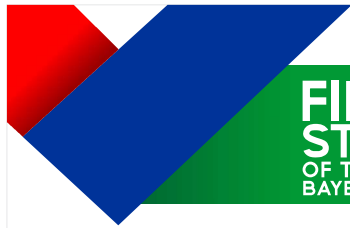
MR. MAXWELL EBIBAI
HONOURABLE COMMISSIONER FOR FINANCE





IFIDI TOKONI (FCA, FCTI)
ACCOUNTANT - GENERAL





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



SIKPI NATHANIEL LOVEDAY (FCA, ACTI)
DIRECTOR , FINAL ACCOUNTS UNIT





DIRECTOR AND STAFF OF FINAL ACCOUNTS UNIT





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FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024

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FINANCIAL STATEMENTS

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BAYELSA STATE OF NIGERIA

2024

MAIN NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

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REPORT OF THE ACCOUNTANT-GENERAL BAYELSA STATE FOR THE YEAR ENDED 31ST DECEMBER, 2024.

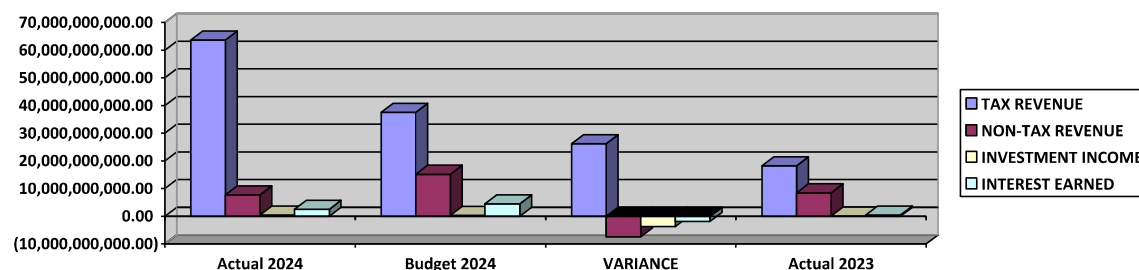
INTRODUCTION

In a drive to fulfil the transparency vision and accountability obligations of the State Government towards her stakeholders, the Bayelsa State financial statements are hereby presented. The presentation in furtherance is in compliance with the accrual basis of the International Public Sector Accounting Standards (IPSAS), and in accordance with the Financial Regulations and the provisions of the Finance (Control and Management) Act of 1958, Cap 144 LFN, as amended, I hereby present the Accounts of the Government of Bayelsa State for the year ended 31st December, 2024 together with the financial statements.

INTERNALLY GENERATED REVENUE

The Bayelsa State Internally Generated Revenue for the year ended 31st December, 2024 financial year stands at N74.438 Billion as against N27.197 Billion in 2023

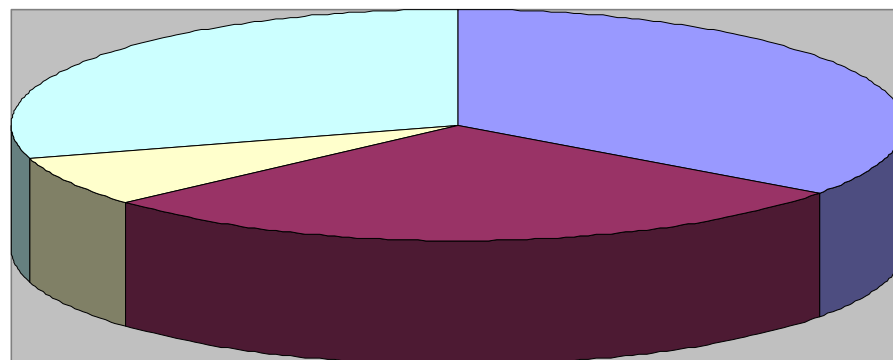
	NCOA	Notes	Actual 2024	APPROVED BUDGET 2024	VARIANCE	Actual 2023
			₦	₦	₦	₦
Tax Revenue	1201	3	63,666,506,834.78	45,722,920,000.00	17,943,586,834.78	18,212,916,199.59
Non-Tax Revenue	1202	4	7,714,134,075.24	11,156,632,277.83	-3,442,498,202.59	8,472,524,717.38
Dividend Received	12021102	5	479,508,765.30	260,000,000.00	219,508,765.30	103,362,178.27
Interest Earned	12021210	6	2,577,953,697.25	4,229,517,722.17	-1,651,564,024.92	408,691,519.15
TOTAL			74,438,103,372.57	61,369,070,000.00	13,069,033,372.57	27,197,494,614.39





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



- Actual 2024
- Budget 2024
- VARIANCE
- Actual 2023

STATUTORY ALLOCATION & VALUE ADDED TAX & OTHER RECEIPTS

During the year ended 31st December, 2024, Bayelsa State Government received N794.432 Billion Naira from Statutory Allocation and VAT as against the budgeted amount of N619.174 Billion. The Share of Statutory Allocation (FAAC) was N732.745 Billion, while receipt from Value Added Tax (VAT) was N61.686 Billion. A total of 42.752 Billion was spent by the Federal Government on behalf of the state as Debt Swap. Also, during the period under review, a total of N3.00 Billion Naira was received from the Federal Government for flood prevention and another N10.840 Billion Naira was equally received from Federal Government as Aids/Grants.

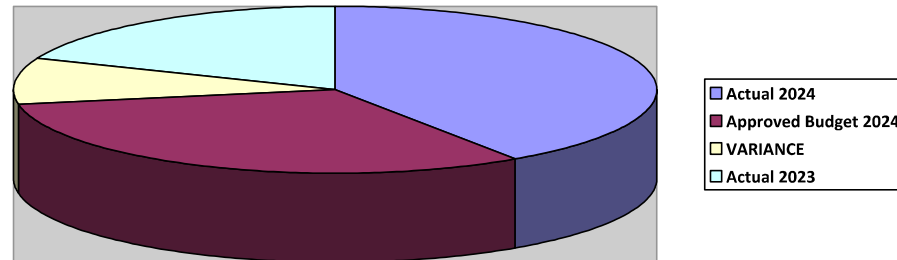
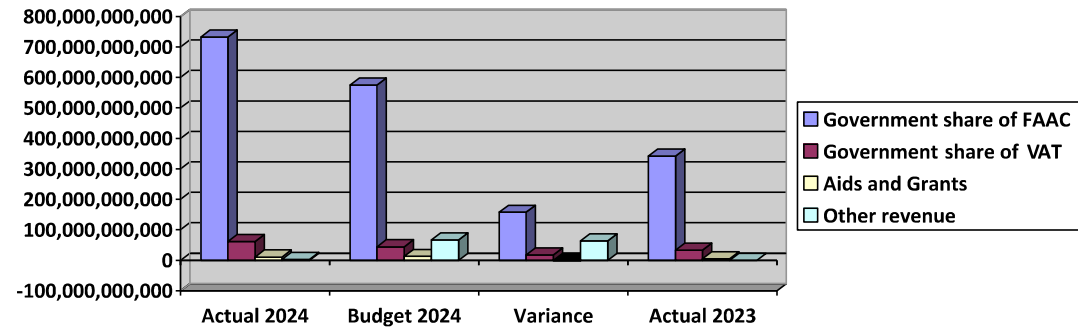
	NCOA	NOTES	ACTUAL 2024 ₦	APPROVED BUDGET 2024 ₦	VARIANCE ₦	ACTUAL 2023 ₦
REVENUE						
Government Share of FAAC (Statutory Revenue)	1101	1	732,745,936,200.25	574,874,562,374.00	157,871,373,827.25	341,993,113,284.19
Government Share of VAT	11010201	2	61,686,253,092.83	44,300,000,000.00	17,386,253,094.83	32,900,854,991.82
A			794,432,189,293.08	619,174,562,374.00	175,257,626,919.08	374,893,968,276.01
Domestic Aid & Grants	13010102	7	10,840,141,497.00	12,700,000,000.00	-1,859,858,496.00	4,670,077,169.91
Other Revenue	14020101	8	45,752,191,987.09	67,000,000,000.00	-21,233,787,903.91	0.00
B			56,592,333,484.09	79,700,000,000.00	-23,107,666,515.91	4,670,077,169.91
GRAND TOTAL (A+B)			851,024,522,777.17	698,874,562,374.00	152,149,960,403.17	379,564,045,445.92





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024





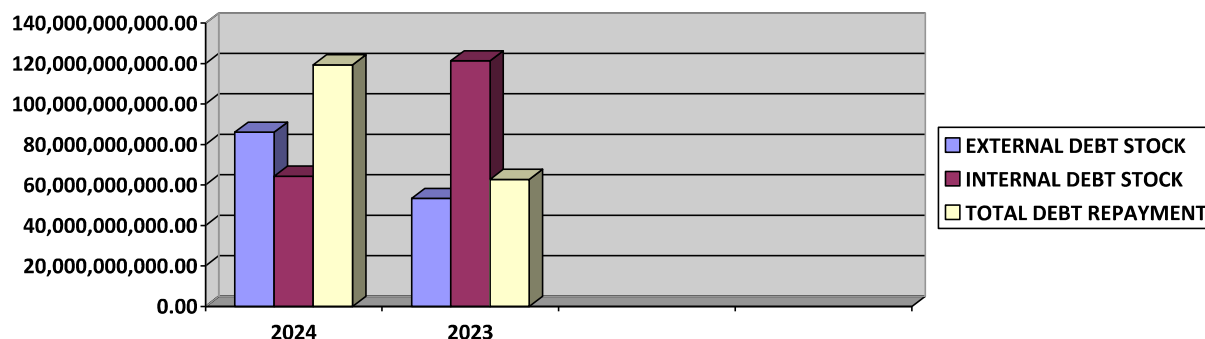
FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



INTERNAL & EXTERNAL DEBT PROFILE

As at 31st December, 2024, the internal Debt Stock of the State stood at ₦69.939 Billion as against ₦121.380 Billion in 2023, while the external debts is ₦86.134 as against ₦53.371 Billion in 2023. The servicing of these obligations gulped a total sum of N119.428 Billion as against ₦62.788 in 2023, while the accounts Payables are reduced to N18.338 Billion Naira. The accounts payables are made up of unpaid gratuities, judgement debts and bank guarantees. The increase in foreign debt repayment is as a result of high exchange rate fluctuations. This equally impacted negatively on the closing balance of the external debt stock, whereby increasing the figure from ₦53.371 Billion to ₦86.134 as a result of high exchange rate transaction differentials.



PERSONNEL COST

The Personnel cost implication of the State Government for the period ended 31st December 2024 is N 56.767 only as compared to 2024 budget figures of N 68.091. This is as against N 45.069 Billion for 2023. The increase is as a result of the implementation of new minimum wage.

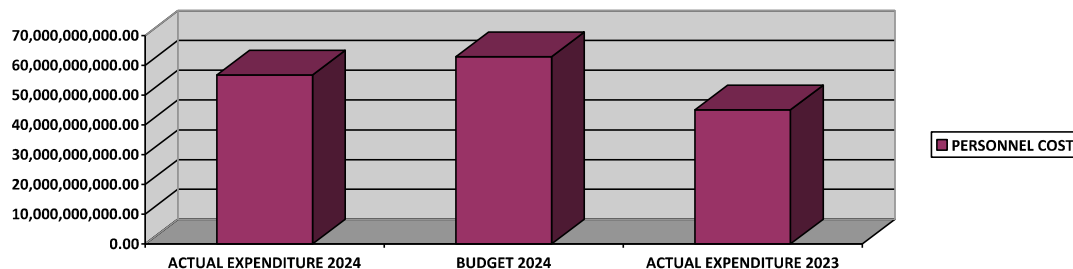
DESCRIPTION	NCOA	ACTUAL EXPENDITURE 2024	BUDGET 2024	ACTUAL EXPENDITURE 2023
		₦	₦	₦
PERSONNEL COST	210101	56,767,009,310.52	68,090,557,056.00	45,068,586,960.53





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024

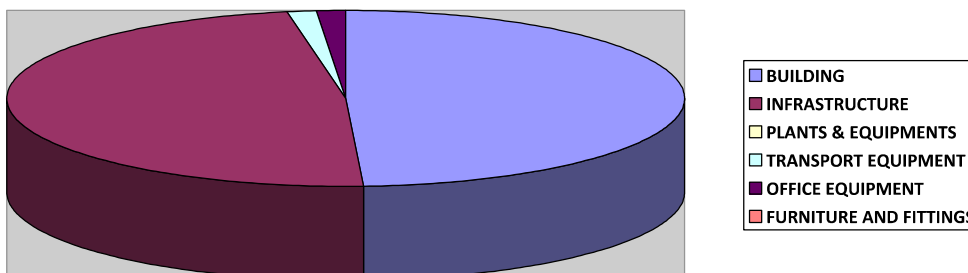


CAPITAL EXPENDITURE

The State Government expended N394.297 Billion on Capital expenditure for the year ended 31st December, 2024. The budgetary provision for the year under review was N423.545 Billion This is against the actual sum of N169.214 expended in the year 2023.

PROPERTY, PLANT AND EQUIPMENT PURCHASED/CONSTRUCTED DURING THE YEAR ENDED 31ST DECEMBER, 2024

DETAILS	CLASS OF PPE						TOTAL
	BUILDING – SEE SUPPLEMENTARY NOTE 22	INFRASTRUCTURE	PLANTS & MACHINERY	TRANSPORT EQUIPMENT	OFFICE EQUIPMENT – SEE SUPPLEMENTARY NOTE 22	FURNITURE AND FITTINGS	
NCOA	23020101	23020114	23010119	23010105	23010140	23010112	
ASSETS DURING THE YEAR	187,343,279,422.48	182,724,354,428.00	1,062,149,729.55	11,640,137,982.28	10,592,391,881.56	934,745,104.53	394,297,058,548.40





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

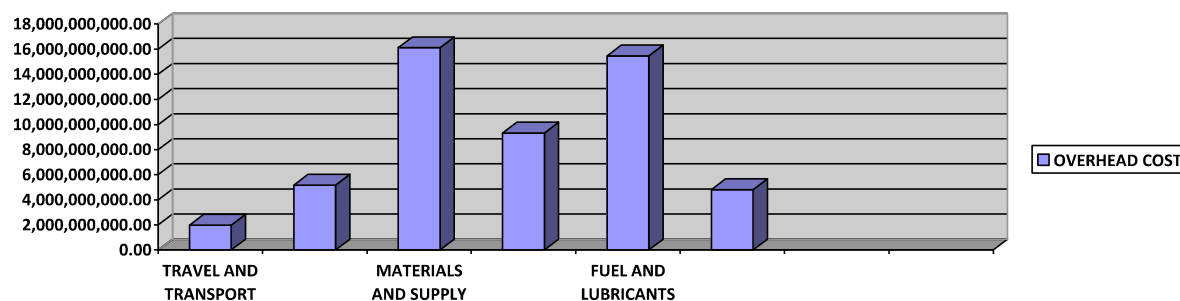
2024



OVERHEAD COST

The State Government expended ₦52.878 Billion as its overhead cost for the year ended 31st December, 2024 as against the budgeted figure of ₦95.899 Billion. This is against an actual expenditure of ₦80.112 Billion for 2023.

DETAIL	TRAVEL & TRANSPORT	UTILITIES GENERAL	MATERIALS & SUPPLY	MAINTENANCE SERVICE	FUEL AND LUBRICATION	TRAINING AND DEVELOPMENT	TOTAL
	₦	₦	₦	₦	₦	₦	₦
NCOA	220201	220202	220203	220204	220208	220205	
OVERHEAD COST	1,986,518,330.01	5,171,433,133.80	16,120,540,516.31	9,315,100,152.68	15,467,069,301.78	4,818,218,552.66	52,878,879,987.24



NOTES TO THE FINANCIAL STATEMENTS

The Notes to this General-Purpose Financial Statement are presented in a systematic manner. The items in the Statements are cross referenced to related information in the Notes and are presented in compliance with the IPSAS accruals.

CONCLUSION

During this period under review, the abiding loyalty, commitment and support of all treasury staff is commendable, hence my appreciation. I am also particularly grateful to the Honorable Commissioner for Finance for his pragmatic and esteemed leadership style and proactive initiatives; the Permanent Secretary, the Auditor-General (State) and staff for their co-operation and understanding, which made possible the production of this Financial Statements. God Bless you all.

IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



GOVERNMENT OF BAYELSA STATE OF NIGERIA

Telegram: 089-490261
Telephone: 089-490016
Your Ref:
Our Ref: BYST/OAG/FA/2025



OFFICE OF THE ACCOUNTANT-GEN
MINISTRY OF FINANCE
TREASURY HEADQUARTERS
P.M.B. 13, YENAGOA
Website: www.mof.by.gov.ng

Date: February 28, 2025.

STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial Statements and accounts of the State Government have been prepared by the Accountant- General of Bayelsa State in accordance with the provisions of section 24 of the Finance (Control and Management) Act 1958 now cap F.26 LFN 2004 & Section 85(5) of the constitution of the Federal Republic of Nigeria and other relevant extant laws, regulations and policies. The accounting framework adopted in the preparation of the financial statements and accounts is IPSAS ACCRUAL Accounting Basis and the Financial Statements comply with Generally Accepted Accounting Principles (GAAP).

To fulfill the accounting and reporting responsibility, the Accountant- General is responsible for preparing, reporting, establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the receipt and payment of Public Financial resources by the State Government.

In compliance with International Public Sector Accounting Standard (IPSAS) 33 and the guidelines issued by the Federation Account Allocation Committee (FAAC) Technical Sub Committee 2004 on IPSAS implementation, reasonable efforts have been made to ensure that the Financial Statements prepared herein reflect the true and fair view of the financial position of Bayelsa State Government as at 31st December, 2024.

On behalf of the government of Bayelsa State, I write to accept responsibility for the integrity, credibility and objectivity of the Financial Statements and also ensure that the information embedded thereon reflects the true financial position of the State as at 31st December, 2024.

IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



AUDIT CERTIFICATE

GOVERNMENT OF BAYELSA STATE OF NIGERIA

Office of the State Auditor-General

Auditor-General
DOUNANA TARIMOTIMI FCNA, ACTI
Tel: 08036720659
Email: dounana2222@gmail.com



P.M.B. 19
Yenagoa
Email: auditorgeneralbayelsastate@gmail.com

Our Ref: Aud.4/5/Vol.I/122

13th May, 2025.

Your Ref: _____

Date: _____

AUDIT CERTIFICATE

The Financial Statements and Accounts of the Government of Bayelsa State of Nigeria for the year ended December 31st 2024 have been audited in accordance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and Section 15(3) of the Bayelsa State Audit Law 2021.

The audit was conducted in accordance with International Standards on Auditing and INTOSAI Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards IPSAS (Accrual) as described in the statement of accounting policies. I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

In my opinion, the Financial Statements which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Bayelsa State for the year ended December 31st 2024 and the transactions for the fiscal year ended on that date.

Office of the State Auditor-General
P.M.B. 19
Yenagoa.


13-05-25
Dounana Tarimotimi FCNA, ACTI
Auditor-General
Bayelsa State of Nigeria





GLORY DRIVE PHASE 3, ABOUT 3KMs ASPHALTED





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 1

BAYELSA STATE GOVERNMENT CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2024

Actual 2023		NOTES	NCOA	Actual 2024	Final Budget 2024	Initial Budget 2024	Supplementary Budget 2024	Variance on Final Budget
	REVENUE							
341,993,113,284.19	Bayelsa State Government Share of FAAC (Statutory Revenue)	1	1101	732,745,936,200.25	574,874,562,374.00	352,874,562,374.00	222,000,000,000.00	157,871,373,826.25
32,900,854,991.82	Bayelsa State Government Share of VAT	2	11010201	61,686,253,092.83	44,300,000,000.00	36,000,000,000.00	8,300,000,000.00	17,386,253,092.83
18,212,916,199.59	Tax Revenue	3	1201	63,666,506,834.78	45,722,920,000.00	18,222,920,000.00	27,500,000,000.00	17,943,586,834.78
8,472,524,717.38	Non – Tax Revenue	4	1202	7,714,134,075.24	11,156,632,277.83	5,156,632,277.83	6,000,000,000.00	-3,442,498,202.59
103,362,178.27	Investment Income	5	12021102	479,508,765.30	260,000,000.00	260,000,000.00	0.00	219,508,765.30
408,691,519.15	Interest Earned	6	12120210	2,577,953,697.25	4,229,517,722.17	229,517,722.17	4,000,000,000.00	-1,651,564,024.92
4,670,077,169.91	AID & Grants	7	13020101	10,840,141,497.00	12,700,000,000.00	12,700,000,000.00	0.00	-1,859,858,503.00
	Other Revenue	8	14020101	45,752,191,987.09	67,000,000,000.00	64,000,000,000.00	3,000,000,000.00	-21,247,808,012.91
406,761,540,060.31	Total Operating Revenue			925,462,626,149.74	760,243,632,374.00	489,443,632,374.00	270,800,000,000.00	165,218,993,775.74
	EXPENDITURE							
53,452,799,446.75	Salaries & Wages	9	21010101	56,767,009,310.52	68,090,557,056.00	56,090,557,056.00	12,000,000,000.00	11,323,547,745.48
14,105,276,202.04	Social Benefits	10	21030101	13,026,856,365.00	13,029,815,318.00	13,029,815,318.00	0.00	2,958,953.00
80,112,131,013.69	Overhead Cost	11	2202	52,878,879,987.24	95,899,816,792.95	75,399,816,792.95	20,500,000,000.00	43,020,936,805.71
14,229,377,719.75	Grants & Contributions	12	22050102	16,293,835,635.37	20,791,279,500.00	20,791,279,500.00	0.00	4,497,443,864.63
22,370,509,348.93	Depreciation	13	2306	55,749,262,321.42	0.00	0.00	0.00	-55,749,262,321.42
23,602,215,118.05	Transfer to other Govt Entities	14	22070102	15,199,228,407.57	15,868,798,707.05	15,868,798,707.05	0.00	69,570,299.48
207,872,308,849.21	Total Expenditure			209,915,072,027.12	173,076,747,874.00	140,576,747,874.00	32,500,000,000.00	4,765,304,946.23
Actual 2023		NOTES	NCOA	Actual 2024	Final Budget 2024	Initial Budget 2024	Supplementary Budget 2024	Variance on Final Budget
198,889,231,211.10	Surplus from Operating Activities for the period			715,547,554,122.62	587,166,884,500.00	348,866,884,500.00	238,300,000,000.00	128,380,669,622.62
90,135,743,392.88	Finance Cost	15	22020902	119,423,358,589.59	123,256,265,000.00	123,256,265,000.00	0.00	3,832,906,410.41
	Gain/Loss on Disposal of asset							
	Gain/Loss on Disposal of asset				0.00			



FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 1

BAYELSA STATE GOVERNMENT CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2024

90,135,743,392.88	Total non-operating revenue (expenses)			119,423,358,589.59	123,256,265,000.00	123,256,265,000.00	0.00	3,832,906,410.41
108,753,487,818.22	Surplus/ (deficit) from Ordinary Activities	24		596,124,195,533.03	423,307,100,000.00	185,007,100,000.00	238,300,000,000.00	92,817,095,533.03
0.00	Minority Interest share of surplus/deficit		0.00		0.00	0.00	0.00	0.00
108,753,487,818.22	Net Surplus/(Deficit) for the period			596,124,195,533.03	503,307,100,000.00	265,007,100,000.00	238,300,000,000.00	92,817,095,533.03

The accompanying notes form an integral part of the General Purpose Financial Statement (GPFS)

IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 2

BAYELSA STATE GOVERNMENT OF NIGERIA CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER, 2024

	NCOA	Notes	2024	2024	2023	2023
			₦	₦	₦	₦
ASSETS						
Current Assets						
Cash and Cash Equivalents	310101	16	209,329,876,167.67		30,507,595,687.71	
Inventories	310501	17	213,674,908.39		213,674,908.39	
Receivables	310802	18	109,586,566.18		694,344,401.37	
Prepayments			0.00		0.00	
A				209,653,137,642.24		31,415,614,997.47
Non-Current Assets						
Loans & Debts (short-term)			0.00		0.00	
Investments	310901	19	67,135,338,149.42		40,727,725,898.26	
Property, Plant & Equipment	3201	20	985,478,711,141.86		624,560,405,566.15	
Investment Property			0.00		0.00	
Intangible Assets			0.00		0.00	
B				1,052,614,049,291.28		665,288,131,464.41
Total Assets C = A+B				1,262,267,186,933.52		696,703,746,461.88
LIABILITIES						
Current Liabilities						
Deposits			0.00		0.00	
Short Term Loans & Debts			0.00		0.00	
Unremitted Deductions			0.00		0.00	
Accrued Expenses	410401	21	18,337,651,710.03		24,664,954,320.00	
Current Portion of Borrowings			0.00		0.00	
D				18,337,651,710.03		24,664,954,320.00





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 2

BAYELSA STATE GOVERNMENT OF NIGERIA CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER, 2024

Non-Current Liabilities						
Public Funds			0.00		0.00	
Borrowings	460201	22	150,518,392,516.10		174,751,844,967.52	
External Debts	460201	22	86,133,971,411.04			
Domestic Debts	460201	22	64,384,421,105.06			
E				150,518,392,516.10		174,751,844,967.52
Total Liabilities: F = D + E				168,856,044,226.13		199,416,799,287.52
Net Assets: G = C – F				1,093,411,142,707.39		497,286,947,174.36
NET ASSETS/EQUITY						
Reserves	470101	23	497,286,947,174.36		388,533,459,356.10	
Surpluses/(Deficits)	470201	24	596,124,195,533.03		108,753,487,818.26	
Total Net Assets/Equity				1,093,411,142,707.39		497,286,947,174.36


IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 3

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NCOA	Notes	2024		2023	
			₦	₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES						
Inflows						
Government Share of FAAC (Statutory Revenue)	1101	1	732,745,936,200.25		341,993,113,284.19	
Government Share of VAT	11010201	2	61,686,253,092.83		32,900,854,991.82	
Direct Taxes	1201	3	63,666,506,834.78		18,212,916,199.59	
Licences	120201	4	152,293,412.43		34,213,390.94	
Fines	120205	4	10,909,100.00		8,697,600.00	
Royalties			0.00		00	
Fees	120204	4	7,281,488,836.96		6,674,282,075.40	
Earnings & Sales	120207	4	171,783,658.00		32,178,199.00	
Rents of Government Properties	120208	4	97,659,067.85		1,723,153,452.04	
Investment Income	120211	5	479,508,765.30		103,362,178.27	
Interest & Repayment General	120212	6	2,577,953,697.25		408,691,519.15	
Re- imbursement			0.00		0.00	
Funds from Special Accounts			0.00		0.00	
Domestic Aid & Grants	130101	7	10,840,141,497.00		2,000,000,000.00	





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 3

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NCOA	Notes	2024		2023	
			₦	₦	₦	₦
External Aid & Grants			0.00		2,670,077,169.91	
Gains from exchange transactions			0.00		0.00	
Other Revenue	140201	8	45,752,191,987.09		0.00	
Total inflow from Operating Activities				925,462,626,149.74		406,658,177,882.04
Outflows						
Salaries & Wages	210101	9	56,767,009,310.52		53,452,799,446.75	
Social Benefits	210301	10	13,026,856,365.00		14,105,276,202.04	
Overhead Cost	2202	11	52,878,879,987.24		80,112,131,013.69	
Grants & Contributions	220401	12	16,293,835,635.37		14,229,377,719.75	
Subsidies			0.00		0.00	
Transfer to other Government Entities	22070101	14	15,199,228,407.57		23,602,215,118.05	
Finance Cost & Debt Repayment	2206	15	119,423,358,589.59		90,135,743,392.88	
Total Outflow from Operating Activities (B)				(273,589,168,295.29)		(275,637,542,893.16)
Net Cash Inflow/(Outflow) From Operating Activities* C= (A-B)				651,873,457,854.45		131,020,634,988.88





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 3

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NCOA	Notes	2024		2023	
			₦	₦	₦	₦
CASH FLOW FROM INVESTING ACTIVITIES						
Proceeds from Sale of PPE			0.00		0.00	
Proceeds from Sales of Investment Property			0.00		0.00	
Proceeds from Sale of Intangible Assets			0.00		0.00	
Proceeds from Sale of Investment			0.00		0.00	
Dividends Received					0.00	
Purchase/Construction of PPE	230101	25	(394,297,058,548.40)		(169,214,104,557.85)	
Purchase/Construction of Investment Property			0.00			
Purchase of Intangible Assets			0.00		0.00	
Acquisition of Investments			0.0		0.00	
Net Cash Flow from Investing Activities				(394,297,058,548.40)		((169,110,742,379.58))
CASH FLOW FROM FINANCING ACTIVITIES						
Proceeds from Borrowings			0.00		0.00	





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 3

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NCOA	Notes	2024		2023	
			₦	₦	₦	₦
Repayment of Borrowings			0.00		0.00	
Distribution of Surplus/Dividends Paid			0.00		0.00	
Net Cash Flow from Financing Activities				0.00		
Net Cash Flow from all Activities				257,576,399,306.05		22,409,892,609.30
Cash & Its Equivalent as at 1/1/2024		16		30,507,595,687.71		55,591,419,139.67
Cash & Its Equivalent as at 31/12/2024				209,329,876,167.67		30,507,595,687.71
Notes: A						
RECONCILIATION:						
Surplus/ (Deficit) per Statement of Performance	470201	24	596,124,195,533.03		108,753,487,818.25	
Add back non cash movement-			0.00		0.00	
Depreciation Charges		13	55,749,262,321.42		22,370,509,348.93	
Net Cash Flow from Operating Activities			651,873,457,854.45	0.00	131,123,997,167.18	





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



STATEMENT NO 3

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	NCOA	Notes	2024		2023	
			₦	₦	₦	₦
Net Movement in Current Assets/Liabilities.						
Net Movement in Inventories			0.00	0.00	(919,750.00)	
Net Movement in Receivables		18	584,757,835.19	0.00	(694,344,401.37)	
Net Movement in Payables		21	(6,327,302,609.97)	0.00	22,388,061,786.06	
Note: B						
Cash & its equivalent as at 31/12/2024						
Cash Balances		S.16	866,533,737.18		4,101,130.34	
Bank Balances		S.16	208,463,342,430.49	209,329,876,167.67	30,503,494,557.37	30,507,595,687.71

The accompanying notes form an integral part of the General Purpose Financial Statement (GPFS)



IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



STATEMENT NO.4

BAYELSA STATE GOVERNMENT, CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2024.

	NCOA	Notes	Revaluation Reserve ₦	Translation Reserve ₦	Surpluses/ (Deficits) ₦	Total ₦
Balance as at 1st January 2024						
Changes in Accounting Policy			0.00	0.00	0.00	0.00
Restated Balance			0.00	0.00	0.00	0.00
Surplus on Revaluation of Properties			0.00	0.00	0.00	0.00
Deficit on Revaluation of Investments			0.00	0.00	0.00	0.00
Net Changes in Reserve during the year	470101	23	0.00	497,286,947,174.36	0.00	497,286,947,174.36
Net Surplus for the year	470201	24	0.00		596,124,195,533.03	596,124,195,533.03
Balance at 31st December 2024			0.00	0.00	0.00	0.00
Deficit on Revaluation of Property			0.00	0.00	0.00	0.00
Surplus on Revaluation of Investments			0.00	0.00	0.00	0.00
Net gains and Losses not Recognised in the Statement of Financial Performance			0.00	0.00	0.00	0.00
Net deficit for the Period			0.00	0.00	0.00	0.00
Balance at 31st December 2024	470101	23	0.00	497,286,947,174.36	596,124,195,533.03	1,093,411,142,707.39

The accompanying notes form an integral part of the General Purpose Financial Statement (GPFS)

IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO.4

BAYELSA STATE GOVERNMENT CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2024.

	NCOA	No tes	Revaluation Reserve ₦	Translation Reserve ₦	Surpluses/ (Deficits) ₦	Total ₦
Balance as at 31st December 2022				124,745,532,186.11		124,745,532,186.11
Changes in Accounting Policy			0.00	0.00	0.00	0.00
Restated Balance			0.00	217,749,701,553.83	0.00	217,749,701,553.83
Surplus on Revaluation of Property			0.00	170,783,757,802.27	0.00	170,783,757,802.27
Deficit on Revaluation of Investments			0.00	0.00	0.00	0.00
Net Gains and losses not Recognised in the Statement of Financial Performances			0.00	0.00	0.00	0.00
Net Surplus for the year			0.00	0.00	108,753,487,818.25	108,753,487,818.25
Balance at 31st December 2023			0.00	0.00	0.00	0.00
Deficit on Revaluation of Property			0.00	0.00	0.00	0.00
Surplus on Revaluation of Investments			0.00	0.00	0.00	0.00
Statement of Financial performance			0.00	0.00	0.00	0.00
Net deficit for the Period	470101	24	0.00	0.00	596,124,195,533.03	596,124,195,533.03
Balance at 31st December 2024		23	0.00	388,533,459,356.10	704,877,683,351.28	1,093,411,142,707.38





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



STATEMENT NO. 5

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2024

DESCRIPTION		ACTUAL 2024	FINAL BUDGET 2024	INITIAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE
		A	B = (C + D)	C	D	E = (B - A)
		₦	₦	₦	₦	₦
REVENUE	NCOA					
Government share of FAAC (Statutory Revenue)	1101	732,745,936,200.25	574,874,562,374.00	352,874,562,374.00	222,000,000,000.00	157,871,373,826.25
Government share of VAT	11010201	61,686,253,092.83	44,300,000,000.00	36,000,000,000.00	8,300,000,000.00	17,386,253,092.83
Tax Revenue	1201	63,666,506,834.78	45,722,920,000.00	18,222,920,000.00	27,500,000,000.00	17,943,586,834.78
Non – Tax Revenue	1202	7,714,134,075.24	11,156,632,277.83	5,156,632,277.83	6,000,000,000.00	-3,442,498,202.59
Investment Income	12021102	479,508,765.30	260,000,000.00	260,000,000.00	0.00	219,508,765.30
Interest Earned	12120210	2,577,953,697.25	4,229,517,722.17	229,517,722.17	4,000,000,000.00	-1,651,564,024.92
AID & Grants	13020101	10,840,141,497.00	12,700,000,000.00	12,700,000,000.00	0.00	-1,859,858,503.00
Other Revenue	14020101	45,752,191,987.09	67,000,000,000.00	64,000,000,000.00	3,000,000,000.00	-21,247,808,012.91
		925,462,626,149.74	760,243,632,374.00	489,443,632,374.00	270,800,000,000.00	165,218,993,775.74
EXPENDITURE:						
Salaries & Wages	21010101	56,767,009,310.52	68,090,557,056.00	56,090,557,056.00	12,000,000,000.00	11,323,547,745.48
Social Benefits	21030101	13,026,856,365.00	13,029,815,318.00	13,029,815,318.00	0.00	2,958,953.00
Overhead Cost	2202	52,878,879,987.24	95,899,816,792.95	75,399,816,792.95	20,500,000,000.00	43,620,936,805.71
Grants & Contributions	22050102	16,293,835,635.37	20,791,279,500.00	20,791,279,500.00	0.00	4,497,443,864.63
Depreciation	2306	55,749,262,321.42	0.00	0.00	0.00	-55,749,262,321.42
Transfer to other Govt Entities	22070102	15,199,228,407.57	15,868,798,707.05	15,868,798,707.05	0.00	69,570,299.48
Finance Cost & Debt Repayment	22020902	119,423,358,589.59	123,256,265,000.00	123,256,265,000.00	0.00	3,832,906,410.41
Total Recurrent Expenditure = A		329,338,430,616.71	336,936,532,374.00	304,436,532,374.00	32,500,000,000.00	9,198,211,356.64
Purchase / Construction of PPE:						
Building	23020103	187,343,279,422.48	191,007,100,000.00	90,007,100,000.00	101,000,000,000.00	3,663,820,577.52
Infrastructure	23020119	182,724,354,428.00	200,000,000,000.00	70,000,000,000.00	130,000,000,000.00	17,275,645,572.00
Plants and Machinery	23020113	1,062,149,729.55	2,000,000,000.00	1,000,000,000.00	1,000,000,000.00	937,850,270.45
Transport Equipment	23010105	11,640,137,982.28	15,000,000,000.00	10,000,000,000.00	5,000,000,000.00	3,359,862,017.72
Office Equipment	23010113	10,592,391,881.56	13,000,000,000.00	12,000,000,000.00	1,000,000,000.00	167,396,978,543.22
Furniture and Fittings	23010112	934,745,104.53	2,300,000,000.00	2,000,000,000.00	300,000,000.00	1,365,254,895.47
Total Capital Expenditure = B		394,297,058,548.40	423,307,100,000.00	185,007,100,000.00	238,300,000,000.00	29,010,041,451.60
Total Expenditure C = (A + B)		723,635,489,165.11	760,243,632,374.00	489,443,632,374.00	270,800,000,000.00	36,608,143,208.89
BUDGET SURPLUS		36,608,143,208.89				


IFIDI TOKONI (FCA, FCTI)
ACCOUNTANT- GENERAL





MOPOL BASE, SAMPOU ONGOING





NOTES TO THE ACCOUNT

NOTE	DETAILS	REF. S. NOTE	AMOUNT ₦	AMOUNT ₦	REMARK
1	Share of statutory allocation from FAAC				
	Net share of Statutory Allocation from FAAC	1	135,055,095,482.89		
	Add: Deduction at source for loan repayment	1B	16,355,333,073.13	151,410,428,556.02	
	Share of statutory allocation - other agencies	1D		581,335,507,644.23	
	Share of Federal accounts Allocation- Excess Crude Oil			0.00	
	TOTAL			732,745,936,200.25	
2	Value Added Tax				
	Share of Value Added Tax (VAT)	2		61,686,253,092.83	

3	TAX REVENUE	REF. S. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	PERSONAL INCOME TAX	3	55,194,406,537.86	25,653,367,723.04	29,541,038,814.82	14,129,500,713.16
	STAMP DUTY	3	455,170,692.18	3,412,519,218.09	-2,957,348,525.91	114,552,941.32
	POOL BETTING TAX	3	79,720,000.00	966,722,161.21	-887,002,161.21	43,220,000.00
	DEVELOPMENT TAX/LEVY	3	4,501,728,354.14	9,492,715,299.92	-4,990,986,945.78	2,167,598,822.49
	CAPITAL GAIN TAX	3	13,169,159.05	959,620,636.28	-946,451,477.23	9,098,835.98
	OTHER SERVICE TAXES	3	3,422,312,091.55	5,237,974,961.46	-1,815,662,869.91	1,748,944,886.64
	TOTAL		63,666,506,834.78	45,722,920,000.00	17,943,586,834.78	18,212,916,199.59





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



NOTES TO THE ACCOUNT

4	NON-TAX REVENUE	REF. S. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	LICENCES GENERAL	4	152,293,412.43	520,419,296.59	-368,125,880.16	34,213,390.94
	FEES GENERAL	4	7,281,488,836.96	7,583,392,535.47	-301,903,694.51	6,674,282,075.40
	FINES GENERAL	4	10,909,100.00	405,190,963.30	-394,281,859.3	8,697,600.00
	SALES-GENERAL	4	171,783,658.00	519,204,820.89	-347,421,158.89	32,178,199.00
	RENT GENERAL	4	97,659,067.85	2,128,424,661.58	-2,030,765,589.73	1,723,153,452.04
	GRAND TOTAL		7,714,134,075.24	11,156,632,277.83	-3,442,498,202.59	8,472,524,717.38

5	INVESTMENT INCOME	REF. S. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	MINISTRY OF FINANCE INCORPORATED - MOFI	5	479,508,765.30	260,000,000.00	219,508,770.30	103,362,178.27
	GRAND TOTAL		479,508,765.30	260,000,000.00	219,508,770.30	103,362,178.27

6	INTEREST EARNED	REF. S. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	OFFICE OF THE ACCOUNTANT-GENERAL	6	2,577,953,697.25	4,229,517,722.17	-1,651,564,018.92	335,697,929.67
	MIN. OF FINANCE INCORPORATED		0.00	0.00	0.00	72,993,589.48
	TOTAL		2,577,953,697.25	4,229,517,722.17	-1,651,564,018.92	408,691,519.15





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



NOTES TO THE ACCOUNT

7	AID & GRANTS	REF. S. NOTE	2024			2023
			Actual	Budget	Variance	Actual
	EXTERNAL AID/ GRANTS	7			0.00	
	CURRENT EXTERNAL AID		0.00	0.00	0.00	0.00
	CAPITAL EXTERNAL AID		0.00	0.00	0.00	0.00
	CURRENT EXTERNAL GRANT		0.00	0.00	0.00	0.00
	CAPITAL EXTERNAL GRANT		0.00	0.00	0.00	0.00
	Sub- Total External Aids/Grants		0.00	0.00	0.00	0.00
	Internal Aid/Grants		0.00	0.00	0.00	0.00
	CURRENT INTERNAL AID	7A	10,840,141,497.00	12,700,000,000.00	-1,859,858,503.00	2,000,000,000.00
	CAPITAL INTERNAL AID		0.00	0.00	0.00	0.00
	CURRENT INTERNAL GRANT		0.00	0.00	0.00	0.00
	CAPITAL INTERNAL GRANT		0.00	0.00	0.00	0.00
	Sub- Total Internal Aids/Grants		0.00	0.00	0.00	0.00
	TOTAL AID AND GRANTS		10,840,141,497.00	12,700,000,000.00	-1,859,858,503.00	4,670,077,169.91

8	OTHER REVENUE	REF. S. NOTE	2024			2023
			Actual	Budget	Variance	Actual
	LGA s ECOLOGICAL FUND	8	0.00	64,000,000,000.00	-64,000,000,000.00	0.00
	FLOOD DONATIONS		3,000,000,000.00	3,000,000,000.00	0.00	0.00
	DEBT SWAP	8A	42,752,191,987.09	0.00	42,752,191,987.09	0.00
	SPORTS DONATION		0.00	0.00	0.00	0.00
	RIVERS STATE GOVERNMENT		0.00	0.00	0.00	0.00
	TOTAL OTHER REVENUE		45,752,191,987.09	67,000,000,000.00	21,247,808,012.91	0.00





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



NOTES TO THE ACCOUNT

9. WAGES AND SALARIES

9.1	PERSONNEL COST	REF. S. NOTE	2024			2023
		9	ACTUAL	BUDGET	VARIANCE	ACTUAL
	ADMINISTRATIVE SECTOR		6,074,982,937.14	6,273,709,698.47	198,726,761.33	8,865,816,895.20
	ECONOMIC SECTOR		14,046,287,547.72	17,513,213,519.42	3,466,925,971.70	21,433,890,182.56
	SOCIAL SECTOR		20,977,870,513.48	28,048,931,804.90	2,071,061,291.42	15,501,533,580.10
	REGIONAL SECTOR		0.0		0.0	0.00
	LAW AND JUSTICE		15,435,521,318.90	15,867,412,613.95	431,891,295.05	7,419,211,795.56
	SUB TOTAL		56,534,662,317.24	67,703,267,636.74	6,168,605,319.50	53,220,452,453.42
9.2	CONSOLIDATED REVENUE FUND CHARGES	9A	232,346,993.28	387,289,419.16	154,942,425.88	232,346,993.33
	TOTAL		56,767,009,310.52	68,090,557,056.00	6,323,547,745.48	53,452,799,446.75
9.3	PERSONNEL ANALYSIS		2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YEAR 1/1/2024		23,174	23,496	322	23,496
	TOTAL NO. OF EMPLOYEES EMPLOYED AND TRANSFERRED FROM LGA AND FED. SERVICE DURING THE PERIOD ENDED 31 st December, 2024		988	60	(928)	54
	TOTAL NO. OF EMPLOYEES RETIRED DURING THE YEAR		430	376	54	(376)
	TOTAL NO. OF EMPLOYEES AT THE END OF THE YEAR 2024		23,732	23,180	(552)	23,174





NOTES TO THE ACCOUNT

10	SOCIAL BENEFITS	REF. S. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	ADMINISTRATIVE SECTOR		4,709,592,473.26	4,710,344,243.47	751,770.21	5,642,110,480.82
	ECONOMIC SECTOR		1,690,916,984.94	1,691,431,860.86	514,875.92	1,410,527,620.20
	SOCIAL SECTOR		3,093,993,413.68	3,094,295,582.56	302,168.88	4,231,582,860.61
	REGIONAL SECTOR		0.00	0.00	0.00	0.00
	LAW AND JUSTICE		3,532,353,493.12	3,533,743,631.11	1,390,137.99	2,821,055,240.41
	TOTAL		13,026,856,365.00	13,029,815,318.00	2,958,953.00	14,105,276,202.04





NOTES TO THE ACCOUNT

11 OVERHEAD COST

11.1	OVERHEAD COST BY FUNCTION	REF. S. NOTE	2024			2023
		11	ACTUAL	BUDGET	VARIANCE	
	TRAVEL AND TRANSPORT		1,986,518,330.01	10,669,400,378.84	8,682,882,048.83	10,176,047,009.72
	UTILITIES GENERAL		5,171,433,133.80	15,142,795,683.92	9,971,362,550.12	12,720,058,762.15
	MATERIALS AND SUPPLY		16,120,540,516.31	20,968,595,427.16	4,848,054,910.85	19,504,090,101.97
	MAINTENANCE SERVICE		9,315,100,152.68	18,731,896,855.95	9,416,796,703.27	8,480,039,174.77
	FUEL AND LUBRICATION		15,467,069,301.78	20,257,899,731.54	4,790,830,429.76	22,896,105,771.88
	TRAINING AND DEVELOPMENT		4,818,218,552.66	10,129,228,715.54	5,311,010,162.86	6,335,790,193.20
	TOTAL		52,878,879,987.24	95,899,816,792.95	43,020,936,805.69	80,112,131,013.69

11.2	OVERHEAD COST BY SECTOR	REF. S. NOTE	2024			2023
		11A	ACTUAL	BUDGET	VARIANCE	
	ADMINISTRATIVE SECTOR		25,783,539,219.01	57,602,520,000.00	31,818,980,780.99	49,672,758,525.49
	ECONOMIC SECTOR		10,826,424,972.18	14,839,576,292.95	4,013,151,320.77	15,427,830,352.03
	SOCIAL SECTOR		9,263,181,227.26	15,250,320,500.00	5,987,139,272.74	3,276,783,309.70
	REGIONAL SECTOR		0.00	0.00	0.00	0.00
	LAW & JUSTICE		7,005,734,568.79	8,207,400,000.00	1,201,665,431.21	11,734,758,826.47
	TOTAL		52,878,879,987.24	95,899,816,792.95	43,020,936,805.71	80,112,131,013.69





NOTES TO THE ACCOUNT

12	GRANTS AND CONTRIBUTIONS	REF. S. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	NIGER DELTA UNIVERSITY, AMASSOMA		8,063,308,058.76	12,228,971,721.50	4,165,663,662.74	6,470,268,511.30
	UNIVERSITY OF AFRICA TORU-ORUA		1,104,000,000.00	1,200,000,000.00	96,000,000.00	1,104,000,000.00
	BAYELSA STATE COLLEGE OF HEALTH		1,864,424,523.00	1,898,618,392.25	34,193,869.25	728,056,444.20
	ISAAC JASPER BORO COLLEGE OF EDU		1,932,647,626.02	1,942,000,000.00	9,352,373.98	1,691,717,677.12
	BAYELSA STATE POLY ALEIBIRI		894,148,987.98	944,000,000.00	49,851,012.02	827,622,678.27
	BAYELSA MEDICAL UNIVERSITY		924,000,000.00	930,000,000.00	6,000,000.00	924,000,001.00
	FEDERAL UNIVERSITY OTUOKE		120,000,000.00	121,000,000.00	1,000,000.00	120,000,003.00
	FEDERAL POLY EKEOWEI		60,000,000.00	61,000,000.00	1,000,000.00	60,000,006.00
	ECOLOGICAL FUNDS DEDUCTED AT SOURCE FROM THE STATE.		1,331,306,439.61	1,465,689,386.25	134,382,946.64	763,284,986.86
	TOTAL		16,293,835,635.37	20,791,279,500.00	4,497,443,864.63	12,688,950,307.75

13	DEPRECIATION	REF. Sup. NOTE	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	BUILDING – GENERAL		14,100,488,003.65	0.00	13,700,488,003.65	5,811,509,133.49
	INFRASTRUCTURE – GENERAL		29,285,011,123.44	0.00	28,147,401,524.09	11,865,365,354.70
	PLANT & MACHINERY – GENERAL		341,339,174.42	0.00	341,339,174.42	144,781,456.77
	TRANSPORTATION EQUIPMENT – GENERAL		2,882,256,454.01	0.00	2,882,256,454.01	482,821,740.60
	OFFICE EQUIPMENT		8,486,129,213.83	0.00	8,486,129,213.83	3,773,950,017.34
	FURNITURE & FITTINGS – GENERAL		654,038,352.07	0.00	654,038,352.07	292,081,645.84
	TOTAL		55,749,262,321.42	0.00	54,211,652,722.07	22,370,509,348.93





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NOTES TO THE ACCOUNT

14	TRANSFER TO OTHER GOVERNMENT ENTITIES	REF. Sup. NOTE 14	2024			2023 ACTUAL
			ACTUAL	BUDGET	VARIANCE	
	BAYELSA STATE HEALTH INSURANCE SCHEME		1,313,028,970.19	1,322,165,154.63	9,136,184.44	702,154,296.95
	BAYELSA STATE EDUCATION TRUST FUND		1,313,028,970.19	1,322,165,154.63	9,136,184.44	702,154,296.95
	BAYELSA STATE HIGHER EDUCATION LOAN BOARD		1,318,028,970.19	1,322,165,154.63	4,136,184.44	815,079,876.15
	NG CARES		11,225,141,497.00	11,272,191,456.96	47,049,959.96	20,000,000,000.00
	AFRICAN MILITARY GAMES DHQ		30,000,000.00	30,111,222.20	111,222.2	
	TOTAL		15,199,228,407.57	15,868,798,707.05	669,570,299.48	22,219,388,470.05

15	FINANCE COST AND DEBT REPAYMENT	REF. S. NOTE 15	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
I	PUBLIC DEBT					
	PRINCIPAL REPAYMENT - DOMESTIC DEBT		56,995,802,578.74	59,906,005,000.00	2,910,202,421.26	39,553,590,352.05
	PRINCIPAL REPAYMENT - FOREIGN DEBT		29,539,657,292.91	30,200,130,000.00	660,472,707.09	590,374,962.89
	A		86,535,459,871.65	90,106,135,000.00	3,570,675,128.35	40,143,965,314.94
	INTEREST REPAYMENT - DOMESTIC DEBT		17,749,584,600.67	17,800,000,000.00	50,415,399.33	22,579,503,852.68
	INTEREST REPAYMENT - FOREIGN DEBT		927,532,515.38	935,000,000.00	7,467,484.62	64,463,214.68
	B		18,677,117,116.05	18,735,000,000.00	57,882,883.95	22,643,967,067.36
	PENSION AND GRATUITY PAYMENT		9,403,176,141.21	9,539,689,354.86	136,513,213.65	21,805,556,202.30
	BANK GUARANTEE AND OTHER LIABILITIES PAYMENT		62,646,235.96	75,440,645.14	12,794,409.18	582,505,583.76
	C		9,465,822,377.17	9,615,130,000.00	149,307,622.83	27,347,811,010.58
ii	BANK CHARGES D		4,744,959,224.72	4,800,000,000.00	55,040,775.28	4,959,749,224.52
	GRAND TOTAL A + B + C + D		119,423,358,589.59	123,256,265,000.00	3,832,906,410.41	90,135,743,392.88





NOTES TO THE ACCOUNT

16	CASH AND CASH EQUIVALENTS	REF. S. NOTE	2024	2023
	CASH IN HAND	16	866,533,737.18	4,101,130.34
	CASH AT BANK		208,463,342,430.49	30,503,494,557.37
			0.00	
	TOTAL		209,329,876,167.67	30,507,595,687.71

THE SUM OF TWO HUNDRED AND NINE BILLION, THREE HUNDRED AND TWENTY-NINE MILLION EIGHT HUNDRED AND SEVENTY SIX THOUSAND, ONE HUNDRED AND SIXTY SEVEN NAIRA SIXTY SEVEN KOBO (₦209,329,876,167.67) REPRESENTS CASH AND CASH EQUIVALENTS AS AT 31ST DECEMBER, 2024.

17	INVENTORY	2024	2023
	MEDICAL STORES	750,333.00	919,750.00
	STATIONERIES STORES	9,756,560.00	10,817,560.00
	PRINTED MATERIALS	45,750,854.00	32,919,750.22
	PLANT/ EQUIPMENT STORE	151,518,306.39	162,137,000.00
	UNIFORM STORE	5,898,855.00	6,880,848.17
	TOTAL	213,674,908.39	213,674,908.39





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18	RECEIVABLES	REF. S. NOTE 18	2024	2023
	AITEO		0.00	18,471,584.71
	AUSPIONT LTD		0.00	84,000,000.00
	BGP/CNPC		0.00	126,250,056.75
	EXCEL EXPLORATION AND PRODUCTION		0.00	3,198,376.78
	J C INTERNATIONAL		12,701,600.30	12,701,600.03
	MULTIPLAN NIGERIA LTD		0.00	47,615,997.60
	NIGERIA BREWERIES PLC		0.00	9,978,989.78
	PIVOT GIS LTD		57,139,201.44	57,139,201.44
	TEHTYS PLANTEGERIA		16,269,767.00	91,578,183.08
	PACESETTERS DEEP SEA DRILLING NIG LTD		23,475,997.44	184,521,339.89
	GEO-SERVICES		0.00	42,746,802.55
	HALKING EXPLORATION & PRODUCTION LTD		0.00	16,142,268.76
	GRAND TOTAL		109,586,566.18	694,344,401.37

19	INVESTMENT	REF. S. NOTE 19	2024	2023
	QUOTED COMPANY		15,264,234,826.75	38,526,588,751.76
	UN-QUOTED COMPANY		51,871,103,322.67	2,201,137,146.50
	TOTAL		67,135,338,149.42	40,727,725,898.26





NOTES TO THE ACCOUNT

20	PROPERTY, PLANT AND EQUIPMENT	REF. S. NOTE 20	2024	2023
	BUILDING –GENERAL		520,799,908,792.44	341,745,608,240.12
	INFRASTRUCTURE –GENERAL		423,729,638,840.97	258,424,930,181.71
	PLANT & MACHINERY –GENERAL		2,368,846,339.76	1,503,254,327.86
	TRANSPORT EQUIPMENT- GENERAL		15,729,070,260.33	6,488,366,991.46
	OFFICE EQUIPMENT –GENERAL		20,911,477,522.94	15,031,264,837.87
	FURNITURE AND FITTINGS		1,939,769,385.42	1,366,980,987.13
	TOTAL		985,478,711,141.86	624,560,405,566.15

21	ACCRUED EXPENSES	REF. S. NOTE 21	2024	2023
	PENSION AND GRATUITY		14,679,272,595.03	24,082,448,736.24
	JUDGEMENT DEBTS		500,000,000.00	582,505,583.76
	BANK GUARANTEE		3,158,379,115.00	0.00
	TOTAL		18,337,651,710.03	24,664,954,320.00

22	BORROWINGS	REF. S. NOTE 22	2024	2023
	EXTERNAL LOANS		86,133,971,411.04	53,371,621,283.72
	DOMESTIC LOANS		64,384,421,105.06	121,380,223,683.80
	TOTAL		150,518,392,516.10	174,751,844,967.52

23	RESERVES	REF. S. NOTE 23	2024	2023
	FOR THE YEAR ENDED 30 TH DECEMBER, 2024		388,533,459,356.10	388,533,459,356.10

24	SURPLUS	REF. S. NOTE 24	2024	2023
	FOR THE PERIOD ENDED 30 TH SEPTEMBER, 2024		596,124,195,533.03	108,753,487,818.26





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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NOTES TO THE ACCOUNT

25	PURCHASE/CONSTRUCTION OF PPE	REF. S. NOTE	2024	2023
	BUILDING		187,343,279,422.48	89,035,084,194.71
	INFRASTRUCTURE		182,724,354,428.00	69,241,336,221.08
	PLANTS AND EQUIPMENTS		1,062,149,729.55	422,183,858.44
	TRANSPORT EQUIPMENT		11,640,137,982.28	5,273,087,446.96
	OFFICE EQUIPMENT		10,592,391,881.56	4,817,426,501.57
	FURNITURE AND FITTINGS		934,745,104.53	424,986,335.09
	TOTAL		394,297,058,548.40	169,214,104,557.85





OPOLO-ELEBELE ROAD





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

DETAILS/ MONTH	NET RECEIPT SEE SUPPLEMENTARY NOTE 1A	ADD: DEDUCTIONS AT SOURCE (SEE – SUPPLEMENTARY NOTE 1B	TOTAL
	₦	₦	₦
JANUARY	6,979,710,788.88	488,654,330.57	7,468,365,119.45
FEBRUARY	11,387,951,665.69	615,763,346.06	12,003,715,011.75
MARCH	15,534,410,020.29	1,465,631,506.91	17,000,041,527.20
APRIL	11,658,987,369.00	1,355,863,562.23	13,014,850,931.29
MAY	13,457,642,060.00	1,348,907,725.81	14,806,549,785.81
JUNE	6,670,776,628.00	1,415,284,401.69	8,086,061,029.25
JULY	8,267,318,653.00	1,411,438,909.29	9,678,757,562.29
AUGUST	7,739,328,339.00	1,645,588,186.51	9,384,916,525.51
SEPTEMBER	8,276,233,966.00	1,649,759,179.21	9,925,993,145.21
OCTOBER	7,203,729,751.40	1,640,642,413.44	8,844,372,164.84
NOVEMBER	11,648,104,435.09	1,634,852,688.80	13,282,957,123.89
DECEMBER	26,230,901,806.92	1,682,946,822.61	27,913,848,629.53
TOTAL	135,055,095,482.89	16,355,333,073.13	151,410,428,556.02





SUPPLEMENTARY NOTE 1A NET STATUTORY ALLOCATION

S/N	MONTH	STATUTORY ALLOCATION	13% MINERAL DERIVATION	GROSS STATUTORY ALLOCATION	TOTAL DEDUCTIONS	NET STATUTORY ALLOCATION
		(a)	(b)	c(a+b)	(d)	e(c-d)
		₦	₦	₦	₦	₦
1	JANUARY	2,056,093,317.89	5,412,271,801.56	7,468,365,119.45	488,654,330.57	6,979,710,788.88
2	FEBRUARY	2,565,338,914.10	9,438,376,097.65	12,003,715,011.75	615,763,346.06	11,387,951,665.69
3	MARCH	87,004,409.63	16,913,037,117.57	17,000,041,527.20	1,465,631,506.91	15,534,410,020.29
4	APRIL	1,585,422,716.21	11,429,428,215.08	13,014,850,931.29	1,355,863,562.23	11,658,987,369.00
5	MAY	1,327,283,882.89	13,479,265,902.92	14,806,549,785.81	1,348,907,725.81	13,457,642,060.00
6	JUNE	722,053,096.21	7,364,007,933.04	8,086,061,029.25	1,415,284,401.69	6,670,776,628.00
7	JULY	579,342,618.85	9,099,414,943.44	9,678,757,562.29	1,411,438,909.29	8,267,318,653.00
8	AUGUST	692,888,075.37	8,692,028,450.14	9,384,916,525.51	1,645,588,186.51	7,739,328,339.00
9	SEPTEMBER	847,678,282.36	9,078,314,862.85	9,925,993,145.21	1,649,759,179.21	8,276,233,966.00
10	OCTOBER	509,344,957.12	8,335,027,207.72	8,844,372,164.84	1,640,642,413.44	7,203,729,751.40
11	NOVEMBER	294,481,843.16	12,988,475,280.73	13,282,957,123.89	1,634,852,688.80	11,648,104,435.09
12	DECEMBER	2,079,308,586.47	25,834,540,043.06	27,913,848,629.53	1,682,946,822.61	26,230,901,806.92
	TOTAL	13,346,240,700.26	138,064,187,855.76	151,410,428,556.02	16,355,333,073.13	135,055,095,482.89





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 1B DEDUCTION AT SOURCE FROM STATUTORY ALLOCATION

MONTHS	FOREIGN LOAN REPAYMENT	RESTRUCTURED 15.4B REFUNDS OF OVERPAYMENT OF REVISED 13% DERIVA. INDICES	COMMERCIAL AGRIC CREDIT SCHEME	EXCESS CRUDE ACCOUNT LOAN FACILITY TO THE STATE	ECOLOGICAL FUND DISTRIBUTION TO STATES	HEALTHCARE FACILITY	REFUND OF LG'S SHARE OF 43% PARIS CLUB LOAN	TOTAL
JANUARY	78,182,606.85	128,368,951.00	199,080,338.99	0.00	55,403,712.16	27,618,721.57	0.00	488,654,330.57
FEBRUARY	191,569,435.62	128,368,951.00	199,080,338.99	0.00	69,125,898.88	27,618,721.57	0.00	615,763,346.06
MARCH	272,477,995.65	128,368,951.00	199,080,338.99	0.00	96,928,647.22	27,618,721.57	741,156,852.48	1,465,631,506.91
APRIL	216,917,726.79	128,368,951.00	199,080,338.99	0.00	42,720,971.40	27,618,721.57	741,156,852.48	1,355,863,562.23
MAY	216,917,726.79	128,368,951.00	199,080,338.99	0.00	35,765,134.98	27,618,721.57	741,156,852.48	1,348,907,725.81
JUNE	216,917,726.79	128,368,951.00	199,080,338.99	82,685,290.30	19,456,520.56	27,618,721.57	741,156,852.48	1,415,284,401.69
JULY	216,917,726.79	128,368,951.00	199,080,338.99	82,685,290.30	15,611,028.16	27,618,721.57	741,156,852.48	1,411,438,909.29
AUGUST	448,007,394.98	128,368,951.00	199,080,338.99	82,685,290.30	18,670,637.19	27,618,721.57	741,156,852.48	1,645,588,186.51
SEPTEMBER	448,007,394.98	128,368,951.00	199,080,338.99	82,685,290.30	22,841,629.89	27,618,721.57	741,156,852.48	1,649,759,179.21
OCTOBER	448,007,394.98	128,368,951.00	199,080,338.99	82,685,290.30	13,724,864.12	27,618,721.57	741,156,852.48	1,640,642,413.44
NOVEMBER	448,007,394.98	128,368,951.00	199,080,338.99	82,685,290.30	7,935,139.48	27,618,721.57	741,156,852.48	1,634,852,688.80
DECEMBER	448,007,394.98	128,368,951.00	199,080,338.99	82,685,290.30	56,029,273.29	27,618,721.57	741,156,852.48	1,682,946,822.61
TOTAL	3,649,937,920.18	1,540,427,412.00	2,388,964,067.88	578,797,032.10	454,213,457.33	331,424,658.84	8,152,725,377.28	16,355,333,073.13





**FINANCIAL
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SUPPLEMENTARY NOTE 1C
ANALYSIS OF SHARE OF STATUTORY ALLOCATION- OTHER AGENCIES

MONTHS	Additional Distribution From FAAC. (SEE - SUPPLEMENTARY NOTE 1D)	TOTAL
	₦	₦
JANUARY	14,767,691,414.70	14,767,691,414.70
FEBRUARY	17,501,913,202.62	17,501,913,202.62
MARCH	33,676,158,787.91	33,676,158,787.91
APRIL	61,634,320,721.20	61,634,320,721.20
MAY	48,959,160,352.85	48,959,160,352.85
JUNE	32,797,391,640.79	32,797,391,640.79
JULY	46,403,703,161.46	46,403,703,161.46
AUGUST	70,045,588,734.07	70,045,588,734.07
SEPTEMBER	41,634,838,187.44	41,634,838,187.44
OCTOBER	108,739,543,496.6	108,739,543,496.6
NOVEMBER	34,043,423,785.76	34,043,423,785.76
DECEMBER	71,131,774,158.83	71,131,774,158.83
GRAND TOTAL	581,335,507,644.23	581,335,507,644.23





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 1D GOVERNMENT SHARE OF FAAC – ADDITIONAL DISTRIBUTION FROM FAAC

MON- THS	NON OIL REVENUE	GAINS ON EXCHANGE RATE DIFFERENCE	ELECTRONIC MONEY TRANSFER LEVY	SOLID MINERALS REVENUE	REFUND OF EXCESS CRUDE	INFRASTRUCTURE FUND	GOOD FOR VALUABLE CONSIDERATION	REFUND WITHDRAWAL FROM SIGNATURE BONUS	SIGNATURE BONUS	JOINT VENTURE/CASH CALLS	REFUND OF TAX LIABILITIES	REFUND OF 13% DERIVATION	PROJECT GAZELLE	TOTAL
JAN	0.00	5,594,049,076.98	173,642,337.72	0.00	0.00	0.00	0.00	9,000,000,000.00	0.00	0.00	0.00	0.00	0.00	14,767,691,414.70
FEB	0.00	7,585,349,873.58	150,864,424.23	0.00	9,765,698,904.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,501,913,202.62
MAR	0.00	17,659,208,325.37	143,336,794.06	0.00	0.00	0.00	0.00	10,000,000,000.00	5,873,613,668.48	0.00	0.00	0.00	0.00	33,676,158,787.91
APR	0.00	8,151,125,700.71	139,363,895.00	0.00	0.00	7,000,000,000.00	19,712,129,896.65	10,000,000,000.00	0.00	0.00	0.00	16,631,701,228.84	0.00	61,634,320,721.20
MAY	0.00	10,882,079,639.86	171,025,073.00	0.00	9,765,698,904.81	6,000,000,000.00	0.00	0.00	22,140,356,735.18	0.00	0.00	0.00	0.00	48,959,160,352.85
JUNE	0.00	13,201,229,176.83	143,623,141.00	0.00	0.00	0.00	0.00	10,000,000,000.00	9,452,539,322.96	0.00	0.00	0.00	0.00	32,797,391,640.79
JULY	1,246,940,895.96	10,342,039,175.60	148,379,370.00	0.00	9,765,698,904.81	0.00	0.00	8,000,000,000.00	16,900,644,815.09	0.00	0.00	0.00	0.00	46,403,703,161.46
AUG	0.00	12,997,902,067.31	178,509,497.00	77,316,412.21	0.00	0.00	0.00	7,000,000,000.00	16,900,644,815.09	32,891,215,942.46	0.00	0.00	0.00	70,045,586,734.07
SEPT	0.00	10,756,120,452.08	142,352,083.00	0.00	0.00	10,000,000,000.00	0.00	3,476,777,093.63	16,900,644,815.09	0.00	358,943,743.64	0.00	0.00	41,634,838,187.44
OCT	935,205,671.97	11,268,467,541.92	175,582,860.33	0.00	9,765,698,904.81	0.00	3,564,900,995.94	0.00	15,893,147,013.13	10,135,083,982.27	0.00	0.00	57,001,456,426.23	106,739,543,496.63
NOV	623,470,447.98	17,364,115,929.02	162,690,396.03	0.00	0.00	0.00	0.00	0.00	15,893,147,012.73	0.00	0.00	0.00	0.00	34,043,423,785.76
DEC	0.00	18,733,310,792.57	142,778,363.62	0.00	0.00	9,000,000,000.00	0.00	10,916,930,018.68	15,893,147,012.73	16,445,607,971.23	0.00	0.00	0.00	71,131,774,158.83
TOTAL	2,805,617,015.91	144,534,987,751.83	1,872,148,334.99	77,316,412.21	39,062,795,619.24	32,000,000,000.00	23,277,030,892.59	68,393,707,112.31	135,847,885,210.48	59,471,907,895.96	358,943,743.64	16,631,701,228.84	57,001,456,426.23	581,335,507,644.23





**SUPPLEMENTARY NOTE 1E
ECOLOGICAL FUNDS DEDUCTED AT SOURCE FROM FAAC**

MONTHS	GAINS ON EXCHANGE RATE DIFFERENCE	GOODS FOR VALUE CONSIDERATION	NON OIL REVENUE	SOLID MINERALS	TOTAL
	₦	₦	₦	₦	₦
JANUARY					
NET RECEIPT	5,549,825,484.23	0.00	0.00	0.00	5,549,825,484.23
ECOLOGICAL FUND DEDUCTION	44,223,592.75	0.00	0.00	0.00	44,223,592.75
GROSS RECEIPT	5,594,049,076.98	0.00	0.00	0.00	5,594,049,076.98
FEBRUARY					
NET RECEIPT	7,544,097,865.12	0.00	0.00	0.00	7,544,097,865.12
ECOLOGICAL FUND DEDUCTION	41,252,008.46	0.00	0.00	0.00	41,252,008.46
GROSS RECEIPT	7,585,349,873.58	0.00	0.00	0.00	7,585,349,873.58
MARCH					
NET RECEIPT	17,570,403,967.11	0.00	0.00	0.00	17,570,403,967.11
ECOLOGICAL FUND DEDUCTION	88,804,358.26	0.00	0.00	0.00	88,804,358.26
GROSS RECEIPT	17,659,208,325.37	0.00	0.00	0.00	17,659,208,325.37
APRIL					
NET RECEIPT	18,108,731,734.00	19,612,990,188.80	0.00	0.00	37,721,721,922.8
ECOLOGICAL FUND DEDUCTION	42,393,966.71	99,139,707.85	0.00	0.00	141,533,674.56
GROSS RECEIPT	18,151,125,700.71	19,712,129,896.65	0.00	0.00	37,863,255,597.36
MAY					
NET RECEIPT	10,816,514,918.00	0.00	0.00	0.00	10,816,514,918
ECOLOGICAL FUND DEDUCTION	65,564,721.86	0.00	0.00	0.00	65,564,721.86
GROSS RECEIPT	10,882,079,639.86	0.00	0.00	0.00	10,882,079,639.86





**SUPPLEMENTARY NOTE 1E
ECOLOGICAL FUNDS DEDUCTED AT SOURCE FROM FAAC**

MONTHS	GAINS ON EXCHANGE RATE DIFFERENCE	GOODS FOR VALUE CONSIDERATION	NON OIL REVENUE	SOLID MINERALS	TOTAL
	₦	₦	₦	₦	₦
JUNE					
NET RECEIPT	13,126,918,184.00	0.00	0.00	0.00	13,126,918,184
ECOLOGICAL FUND DEDUCTION	74,310,992.83	0.00	0.00	0.00	74,310,992.83
GROSS RECEIPT	13,201,229,176.83	0.00	0.00	0.00	13,201,229,176.83
JULY					
NET RECEIPT	10,270,439,657.00	0.00	1,213,340,692.00	0.00	11,483,780,349
ECOLOGICAL FUND DEDUCTION	71,599,518.6	0.00	33,600,203.96	0.00	105,199,722.56
GROSS RECEIPT	10,342,039,175.60	0.00	1,246,940,895.96	0.00	11,588,980,071.56
AUGUST					
NET RECEIPT	12,909,848,128.00	0.00	0.00	75,321,743.32	12,985,169,871.32
ECOLOGICAL FUND DEDUCTION	88,053,939.31	0.00	0.00	1,994,668.89	90,048,608.2
GROSS RECEIPT	12,997,902,067.31	0.00	0.00	77,316,412.21	13,075,218,479.52
SEPTEMBER					
NET RECEIPT	10,685,653,109.37	0.00	0.00	0.00	10,685,653,109.37
ECOLOGICAL FUND DEDUCTION	70,467,342.71	0.00	0.00	0.00	70,467,342.71
GROSS RECEIPT	10,756,120,452.08	0.00	0.00	0.00	10,756,120,452.08
OCTOBER					
NET RECEIPT	11,198,781,272.38	3,545,682,333.08	910,005,519.14	0.00	15,654,469,124.6
ECOLOGICAL FUND DEDUCTION	69,686,269.54	19,218,662.86	25,200,152.83	0.00	114,105,085.23
GROSS RECEIPT	11,268,467,541.92	3,564,900,995.94	935,205,671.97	0.00	15,768,574,209.83





**SUPPLEMENTARY NOTE 1E
ECOLOGICAL FUNDS DEDUCTED AT SOURCE FROM FAAC**

MONTHS	GAINS ON EXCHANGE RATE DIFFERENCE	GOODS FOR VALUE CONSIDERATION	NON OIL REVENUE	SOLID MINERALS	TOTAL
	₦	₦	₦	₦	₦
NOVEMBER					
NET RECEIPT	17,281,344,750.76	0.00	606,670,346.09	0.00	17,888,015,096.85
ECOLOGICAL FUND DEDUCTION	82,771,178.26	0.00	16,800,101.89	0.00	99,571,280.15
GROSS RECEIPT	17,364,115,929.02	0.00	623,470,447.98	0.00	17,987,586,377
DECEMBER					
NET RECEIPT	18,632,518,521.74	0.00	0.00	0.00	18,632,518,521.74
ECOLOGICAL FUND DEDUCTION	100,792,270.83	0.00	0.00	0.00	100,792,270.83
GROSS RECEIPT	18,733,310,792.57	0.00	0.00	0.00	18,733,310,792.57
SUMMARY (JAN- DEC)					
NET RECEIPT	153,695,077,591.71	23,158,672,521.88	2,730,016,557.23	0.00	179,583,766,670.82
ECOLOGICAL FUND DEDUCTION	839,920,160.12	118,358,370.71	75,600,458.68	0.00	1,033,878,989.51
GROSS RECEIPT	154,534,997,751.83	23,277,030,892.59	2,805,617,015.91	0.00	180,617,645,660.33





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 1F
8 LGA's ECOLOGICAL FUND RECEIPTS, HELD IN TRUST
AS AT THE YEAR ENDED, 31ST DECEMBER 2024.

MONTHS	LGAs ECOLOGICAL FUND	TRANSFERRED TO NDDC	NET RECEIPT	LGAs BAIL OUT REPAYMENTS	BALANCE ^{EMBE}
	₦	₦	₦	₦	₦
	A	B	c (a-b)	D	e (c-d)
BAL B/F	1,255,493,311.49	549,276,018.19	706,217,293.26	390,696,253.68	315,521,039.58
JANUARY	0.00	0.00	0.00	0.00	0.00
FEBRUARY	0.00	0.00	0.00	0.00	0.00
MARCH	0.00	0.00	0.00	0.00	0.00
APRIL	0.00	0.00	0.00	0.00	0.00
MAY	0.00	0.00	0.00	0.00	0.00
JUNE	0.00	0.00	0.00	0.00	0.00
JULY	0.00	0.00	0.00	0.00	0.00
AUGUST	0.00	0.00	0.00	0.00	0.00
SEPTEMBER	0.00	0.00	0.00	0.00	0.00
OCTOBER	0.00	0.00	0.00	0.00	0.00
NOVEMBER	0.00	0.00	0.00	0.00	0.00
DECEMBER	0.00	0.00	0.00	0.00	0.00
TOTAL	1,255,493,311.49	549,276,018.19	706,217,293.26	390,696,253.68	315,521,039.58





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 2 DETAILS OF BAYELSA STATE GOVERNMENT SHARE OF VALUE ADDED TAX FROM THE FEDERATION ACCOUNT ALLOCATION COMMITTEE

S/NO	DETAILS/MONTHS	ACTUAL 2024 ₦	APPROVED BUDGET 2024 ₦	VARIANCE ₦	ACTUAL JAN-DEC 2023 ₦
1	January	4,516,076,139.96	4,000,000,000.00	516,076,139.96	2,391,089,251.01
2	February	3,763,964,553.28	3,000,000,000.00	763,964,553.28	2,683,783,360.22
3	March	3,894,725,029.90	3,000,000,000.00	894,725,029.90	2,058,412,635.67
4	April	5,619,066,204.00	4,000,000,000.00	1,619,066,204.50	2,420,444,814.83
5	May	5,198,436,762.00	4,000,000,000.00	1,198,436,761.96	2,713,217,483.70
6	June	5,263,396,486.00	4,000,000,000.00	1,263,396,486.20	2,443,118,994.94
7	July	4,797,987,396.00	3,000,000,000.00	1,797,987,395.76	2,944,553,776.75
8	August	5,728,277,566.00	4,000,000,000.00	1,728,277,565.80	2,907,951,771.77
9	September	5,584,539,452.00	4,000,000,000.00	1,584,539,451.88	3,028,083,026.75
10	October	5,291,136,613.18	4,000,000,000.00	1,291,136,613.18	2,966,821,344.16
11	November	6,548,907,649.79	4,000,000,000.00	2,548,907,649.79	3,265,817,015.22
12	December	5,479,739,240.72	3,300,000,000.00	2,179,739,240.72	3,077,561,516.80
	TOTAL	61,686,253,092.83	44,300,000,000.00	17,386,253,093.03	32,900,854,991.82





POLAKU-SABAGREIA ROAD, BRIDGE ONGOING





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

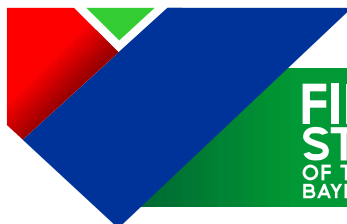
2024



SUPPLEMENTARY NOTE 3 TAX REVENUE

DETAILS OF REVENUE	JAN-DEC 2024 (SEE - SUPPLEMENTARY NOTE 3A AND 3B)	JAN-DEC 2024 BUDGET	VARIANCE	JAN- DEC. 2023
TAX REVENUE	ACTUAL ₦	APPROVED FINAL BUD. ₦	₦	ACTUAL ₦
PERSONAL INCOME TAX	55,194,406,537.86	25,653,367,723.04	29,541,038,814.82	14,129,500,713.16
STAMP DUTY	455,170,692.18	3,412,519,218.09	-2,957,348,525.91	114,552,941.32
POOL BETTING TAX	79,720,000.00	966,722,161.21	-887,002,161.21	43,220,000.00
DEVELOPMENT TAX/LEVY	4,501,728,354.14	9,492,715,299.92	-4,990,986,945.78	2,167,598,822.49
CAPITAL GAIN TAX	13,169,159.05	959,620,636.28	-946,451,477.23	9,098,835.98
OTHER SERVICE TAXES	3,422,312,091.55	5,237,974,961.46	-1,815,662,869.91	1,748,944,886.64
TOTAL	63,666,506,834.78	45,722,920,000.00	17,943,586,834.78	18,212,916,199.59





**SUPPLEMENTARY NOTE 3A
TAX REVENUE**

1. PERSONAL INCOME TAX						
		2024			2023	
ADMIN	GRP	HEAD DESCRIPTION	ACTUAL	BUDGET	VARIANCE	ACTUAL
		Administrative				
011100100100	1	GOVERNMENT HOUSE	125,254,658.57	54,102,607.57	71,152,051	37,990,920.75
011100100200	1	OFFICE OF DEPUTY GOVERNOR	18,897,254.65	9,778,633.30	9,118,621.35	5,323,483.80
011100200200	1	S. A. POLITICAL	6,945,894.25	3,844,335.21	3,101,559.04	2,054,622.73
011100201000	1	S A CHIEFTAINCY AFFAIRS	6,612,758.58	3,302,704.70	3,310,053.88	1,451,236.56
011100500100	1	SUSTAINABLE DEVELOPMENT GOALS	12,589,254.25	6,485,850.27	6,103,403.98	3,883,300.16
011101000100	1	DUE PROCESS BUREAU	18,458,114.21	9,422,726.30	9,035,387.91	6,041,015.04
011103500100	1	STATE PENSION BOARD	24,879,254.51	12,597,283.40	12,281,971.11	8,463,510.92
011104400400	1	DIRECTORATE FOR PROJECT MONITORING AND EVALUATION	12,658,447.00	6,011,596.83	6,646,850.17	3,354,973.26
011106000100	1	BAYELSA STATE COMMUNITY SAFETY CORPS	1,866,076,033.17	762,174,109.57	1,103,901,923.6	403,468,499.18
011200400100	1	BAYELSA STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	112,554,457.36	57,103,726.76	55,450,730.6	30,194,041.12
012300100100	1	MINISTRY OF INFORMATION AND ORIENTATION	189,875,254.55	98,028,869.36	91,846,385.19	75,785,389.12
012300200100	1	NIGER DELTA TELEVISION AUTHORITY	141,254,254.00	73,137,596.82	68,116,657.18	36,915,881.35
012300300100	1	BAYELSA STATE BROADCASTING CORPORATION	188,784,458.21	95,635,210.32	93,149,247.89	61,978,629.11
012300500100	1	GOVERNMENT PRINTING PRESS	18,254,458.21	9,754,961.99	8,499,496.22	4,183,095.47
012300600100	1	BAYELSA STATE NEWSPAPERS CORPORATION	140,451,894.02	70,168,769.41	70,283,124.61	33,608,553.99





**SUPPLEMENTARY NOTE 3A
TAX REVENUE**

PERSONAL INCOME TAX						
012500100100	1	HQS- WELFARE AND MANAGEMENT SERVICES	165,546,894.20	82,025,295.86	83,521,598.34	35,676,757.99
012500300100	1	ESTABLISHMENT, TRAINING AND PENSION BUREAU	145,154,584.65	76,616,616.99	68,537,967.66	18,511,211.43
012500600100	1	STATE PUBLIC SERVICE TRAINING INSTITUTE	6,458,784.25	3,661,932.49	2,796,851.76	1,851,422.81
014000100100	1	OFFICE OF THE STATE AUDITOR GENERAL	125,458,455.21	64,038,336.48	61,420,118.73	26,779,140.99
014100100100	1	AUDITOR GENERAL (LOCAL GOVERNMENTS)	28,154,854.68	14,183,551.19	13,971,303.49	9,116,623.83
014700100100	1	BAYELSA STATE CIVIL SERVICE COMMISSION	154,854,855.32	53,245,797.94	101,609,057.38	14,756,058.13
014800100100	1	STATE INDEPENDENT ELECTORAL COMMISSION	188,897,588.65	91,734,780.38	97,162,808.27	57,633,479.71
016100100100	1	SECRETARY TO THE STATE GOVERNMENT (SSG)	3,987,784,985.64	1,899,782,310.60	2,088,002,675.04	1,113,775,550.79
016102100100	1	BAYELSA HOUSE ABUJA	16,854,545.20	8,347,489.97	8,507,055.23	3,729,164.29
016102100200	1	LAGOS LIAISON OFFICE	18,854,778.25	9,018,895.19	9,835,883.06	5,591,139.89
016102100300	1	PORTHARCOURT LIAISON OFFICE	34,879,875.32	17,041,360.32	17,838,515.00	11,186,256.75
016700100200	1	MINISTRY OF SPECIAL DUTIESCENTRAL SENATORIAL DISTRICT	12,784,587.65	6,243,357.64	6,541,230.01	2,499,140.93
016700100300	1	MINISTRY OF SPECIAL DUTIES EAST SENATORIAL	18,254,778.20	9,141,901.78	9,112,876.42	5,728,171.45
016700100400	1	MINISTRY OF SPECIAL DUTIES WEST SENATORIAL	19,778,995.25	10,204,025.66	9,574,969.59	5,797,378.57





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 3A TAX REVENUE

PERSONAL INCOME TAX						
016800100100	1	MINISTRY OF SPECIAL PROJECTS	112,458,778.63	56,135,185.20	56,323,593.43	17,974,887.73
011200300100	1	BAYELSA STATE HOUSE OF ASSEMBLY	1,604,998,548.52	665,808,055.18	939,190,493.34	296,114,974.15
		GROUP-TOTAL :	9,616,860,967.31	4,338,777,874.68	5,278,083,092.63	2,341,418,512.00
		Economic				
021500100100	2	MINISTRY OF AGRICULTURE	457,879,552.36	273,218,160.03	184,661,392.33	81,566,352.65
021500100200	2	SCHOOL - TO- LAND	19,784,332.25	9,526,934.08	10,257,398.17	7,271,122.45
021500100400	2	AGRICULTURAL DEVELOPMENT PROGRAMME	132,784,995.25	62,466,910.02	70,318,085.23	25,028,543.53
022000100100	2	MINISTRY OF FINANCE	6,887,784,991.25	3,877,591,085.61	3,010,193,905.64	3,205,688,440.72
022000200100	2	STATE BUDGET OFFICE	81,897,258.81	39,268,091.76	42,629,167.05	10,324,821.61
022000700100	2	OFFICE OF THE ACCOUNTANT GENERAL	154,448,700.54	91,457,148.44	62,991,552.10	68,464,373.32
022000800100	2	BOARD OF INTERNAL REVENUE – STATE	132,879,854.63	57,806,287.28	75,073,567.35	19,836,525.62
022001200100	2	MINISTRY OF FINANCE INCORPORATED (MOFI)	15,968,875.36	8,500,220.95	7,468,654.41	1,671,273.23
022200100100	2	MINISTRY OF TRADE, INVESTMENT AND INDUSTRY	188,879,254.44	97,814,271.98	91,064,982.46	53,265,962.55
022200100200	2	MICROFINANCE AND ENTERPRISES DEVELOPMENT	17,897,500.25	8,081,600.87	9,815,899.38	3,432,959.03
022200100300	2	BUREAU FOR CO-OPERATIVE DEVELOPMENT	16,897,251.20	8,592,220.71	8,305,030.49	2,887,780.69
022200100400	2	BAYELSA STATE INVESTMENT PROMOTION AGENCY	19,254,889.87	9,000,445.62	10,254,444.25	3,342,550.61





SUPPLEMENTARY NOTE 3A TAX REVENUE

PERSONAL INCOME TAX						
022700100100	2	MINISTRY OF LABOR, EMPLOYMENT AND PRODUCTIVE	89,788,857.00	43,350,117.64	46,438,739.36	14,872,272.16
022800100100	2	MIN. OF COMMUNICATION, SCIENCE AND TECHNOLOGY	89,526,887.25	43,559,686.66	45,967,200.59	15,105,735.84
022800100200	2	E-GOVERNANCE BUREAU	112,845,874.02	54,202,206.24	58,643,667.78	26,961,694.86
022900100100	2	MINISTRY OF TRANSPORT	155,897,0000.00	57,152,500.05	1,501,817,499.95	30,248,375.45
022900100300	2	BAYELSA TRANSPORT COMPANY	39,221,554.60	19,768,175.45	19,453,379.15	
023100100100	2	MINISTRY OF POWER	87,877,777.36	56,238,753.16	31,639,024.20	18,090,264.30
023300100100	2	MINISTRY OF MINERAL RESOURCES	151,787,996.36	62,913,964.66	88,874,031.70	25,526,570.47
023400100100	2	MINISTRY OF WORKS AND INFRASTRUCTURE	111,830,073.88	68,830,073.88	43,000,000.00	43,257,403.60
023600100100	2	MINISTRY OF CULTURE AND TOURISM DEVELOPMENT	115,042,438.67	53,042,438.67	62,000,000.00	36,809,873.45
023600300100	2	MUSEUMS AND MONUMENTS	94,719,864.62	44,719,864.62	50,000,000.00	16,398,195.04
023600400100	2	COUNCIL FOR ART AND CULTURE	221,962,593.61	70,962,593.61	151,000,000.00	45,633,069.10
023601000100	2	INTERNATIONAL INSTITUTE OF TOURISM AND HOSPITALITY	117,913,098.52	97,913,098.52	20,000,000.00	53,376,057.10
023600400300	2	TOURISM DEVELOPMENT AND HOTEL LICENSING AGENCY	36,317,758.07	16,317,758.07	20,000,000.00	7,038,096.59
023600500100	2	MIN. OF IJAW NATIONAL AFFAIRS	123,309,046.57	53,309,046.57	70,000,000.00	14,826,518.25





**SUPPLEMENTARY NOTE 3A
TAX REVENUE**

PERSONAL INCOME TAX						
023800100100	2	MINISTRY OF BUDGET AND ECONOMIC PLANNING	5,342,396,120.90	2,342,396,120.90	3,000,000,000.00	1,495,453,523.31
025200100100	2	MIN. OF WATER RESOURCES	316,522,999.94	67,522,999.94	249,000,000.00	41,801,299.62
025200100200	2	WATER BOARD	98,985,961.89	48,985,961.89	50,000,000.00	21,150,704.44
025300100100	2	MIN OF LANDS, HOUSING AND RURAL DEVELOPMENT	119,716,499.47	56,716,499.47	63,000,000.00	29,762,662.93
026000200100	2	OFFICE OF THE SURVEYOR GENERAL	92,495,343.64	42,495,343.64	50,000,000.00	13,920,038.49
023800500300	2	PHYSICAL PLANNING AND DEVELOPMENT BOARD	214,977,732.63	54,977,732.63	160,000,000.00	16,685,464.66
026000500100	2	BAYELSA STATE GEOGRAPHICAL INFORMATION SYSTEM	76,727,910.78	36,727,910.78	40,000,000.00	7,495,014.12
026000100100	2	BAYELSA STATE HOUSING AND PROPERTY DEV. AUTHORITY	34,965,169.59	14,965,169.59	20,000,000.00	5,531,288.60
		GROUP-TOTAL :	17,374,259,015.58	7,950,391,393.99	9,423,867,621.59	5,469,150,680.02
		Law & Justice Sector				
031801100100	3	JUDICIAL SERVICE COMMISSION	19,970,501.03	9,970,501.03	10,000,000.00	7,765,264.04
031805100100	3	HIGH COURT	9,016,637,501.68	5,016,637,501.68	4,000,000,000.00	2,246,570,598.78
031805200100	3	CUSTOMARY COURT OF APPEAL	211,473,727.69	95,473,727.69	116,000,000.00	50,658,553.94
032600100100	3	MIN OF JUSTICE	970,987,667.02	470,987,667.02	500,000,000.00	190,483,349.22
		GROUP-TOTAL :	10,199,098,896.39	5,593,069,397.42	4,606,029,498.97	2,495,477,765.98





SUPPLEMENTARY NOTE 3A TAX REVENUE

PERSONAL INCOME TAX						
		Social Service Sector				
051300100200	5	MINISTRY OF YOUTH AND SPORTS DEVELOPMENT	63,361,299.74	33,361,299.74	30,000,000.00	14,884,729.22
051300200100	5	SPORTS COUNCIL	150,944,243.87	90,944,243.87	60,000,000.00	79,033,168.98
051300300100	5	BAYELSA STATE SPORTS ACADEMY	48,433,605.49	50,433,605.49	-2,000,000.00	11,623,224.95
051400100100	5	MINISTRY OF WOMEN, CHILDREN AFFAIRS AND SOCIAL	224,629,988.48	94,629,988.48	130,000,000.00	94,279,335.65
051400200100	5	PILGRIMS WELFARE BOARD	25,277,272.55	15,277,272.55	10,000,000.00	5,878,976.93
051700100100	5	MINISTRY OF EDUCATION	207,130,790.31	97,130,790.31	110,000,000.00	85,925,093.44
051700300100	5	BAYELSA STATE UNIVERSAL BASIC EDUCATION (SUBEB)	715,738,842.74	315,738,842.74	400,000,000.00	128,935,161.14
051700800100	5	BAYELSA STATE LIBRARY BOARD	72,782,316.37	27,782,316.37	45,000,000.00	8,669,640.99
051701000200	5	BAYELSA STATE AGENCY FOR MASS EDUCATION	45,979,924.47	15,979,924.47	30,000,000.00	6,661,743.86
051701000300	5	TEACHERS TRAINING, REGISTRATION AND CERTIFICATION BOARD	98,032,653.46	24,032,653.46	74,000,000.00	4,492,448.79
051701000500	5	BAYELSA STATE INSTITUTE OF ENTERPRENUERSHIP	114,521,380.24	49,521,380.24	45,072,586.47	32,887,350.77
051701000600	5	POST PRIMARY SCHOOLS BOARD (PSSB)	7,334,996,677.61	3,334,996,677.61	4,000,000,000.00	1,487,210,409.85
051701000800	5	BAYELSA STATE SCHOLARSHIP BOARD	77,716,065.59	27,716,065.59	50,000,000.00	8,595,836.42





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SUPPLEMENTARY NOTE 3A TAX REVENUE

PERSONAL INCOME TAX						
051701000900	5	HIGHER EDUCATION STUDENTS LOAN BOARD	75,144,390.56	35,144,390.56	40,000,000.00	5,730,944.00
051701001100	5	SPECIAL MATTERS COURT (EDUCATION)	200,138,908.94	50,138,908.94	150,000,000.00	11,294,927.67
052100100100	5	MINISTRY OF HEALTH	2,923,877,809.74	923,877,809.74	2,000,000,000.00	249,403,923.44
052100200100	5	BAYELSA HEALTH INSURANCE SCHEME (BHIS)	96,857,695.50	60,857,695.50	36,000,000.00	12,095,668.88
052100400100	5	NIGER DELTA UNIVERSITY TEACHING HOSPITAL	750,424,095.44	288,209,138.24	462,214,957.20	209,668,379.19
052100500100	5	BAYELSA STATE HOSPITAL MANAGEMENT BOARD	2,354,135,211.21	990,425,816.26	1,363,709,394.95	657,745,022.83
052100500200	5	BAYELSA STATE SCHOLL OF NURSING	177,602,644.08	94,543,399.89	83,059,244.19	49,622,151.96
053500100100	5	MINISTRY OF ENVIRONMENT	634,043,861.75	359,020,545.14	275,023,316.61	177,151,759.31
053500200100	5	BAYELSA STATE PARKS AND GARDENS	254,266,268.48	163,770,920.38	90,495,348.10	71,041,957.05
053505500100	5	BAYELSA STATE ENVIRONMENTAL	1,271,586,343.60	518,918,557.14	752,667,786.46	355,281,032.55
		SANITATION AUTHORITY				
055100100100	5	MINISTRY OF LOCAL GOVERNMENT, CHIEFTANCY AFFAIRS	163,100,142.91	90,906,118.96	72,194,023.95	45,570,155.32





SUPPLEMENTARY NOTE 3A TAX REVENUE

PERSONAL INCOME TAX						
055100200100	5	BAYELSA STATE TRADITIONAL RULERS COUNCIL	15,584,471.58	7,908,643.10	7,675,828.48	4,354,299.01
051701001000	5	BAYELSA EDUCATION TRUST	19,385,887.13	9,862,052.18	9,523,834.95	5,416,413.94
		GROUP-TOTAL :	18,096,326,290.727	7,771,129,056.95	10,325,197,233.777	3,823,453,756.14
		SUB -TOTAL PERSONAL INCOME TAXES	55,194,406,537.86	25,653,367,723.04	29,541,038,814.82	14,129,500,714.14
2. OTHER TAXES						
ADMINISTRATION	GRP	HEAD DESCRIPTION	2024			2023
			ACTUAL	BUDGET	VARIANCE	ACTUAL
022000800100		BOARD OF INTERNAL REVENUE	5,013,722,089.22	7,895,008,154.23	-2,881,286,065.01	2,253,580,872.24
031801100100		JUDICIARY	38,373,720.25	88,685,988.20	-50,312,267.95	1,720,112.87
022200100100		MINISTRY OF TRADE AND INVESTMENT	58,687,200.00	142,584,684.02	-83,897,484.02	91,200,555.00
052100400100		NDU TEACHING HOSPITAL	182,420,540.49	364,254,684.32	-181,834,143.83	68,122,154.00
026000500100		BAYELSA STATE GEOGRAPHIC INFORMATION SYSTEM	20,850,706.62	41,458,884.32	-20,608,177.70	3,350,885.87
053500100100		MINISTRY OF ENVIRONMENT	47,955,965.12	98,145,254.25	-50,189,289.13	902,205.00
053505500100		ENVIRONMENTAL SANITATION AUTHORITY	2,644,887.02	5,451,158.20	-2,806,271.18	1,244,700.02
051700100100		MINISTRY OF EDUCATION	4,234,000.00	8,984,800.00	-4,750,800.00	2,214,888.00
022001200100		MINISTRY OF FINANCE INCORPORATED	479,508,765.30	894,587,622.25	-415,078,856.95	109,558,447.38
022000700100		OFFICE OF THE ACCOUNTANT GENERAL	328,596,672.83	784,987,255.10	-456,390,582.27	65,698,587.86
022900100300		BAYELSA TRANSPORT COMPANY	15,100,150.00	32,894,487.10	-17,794,337.10	5,210,770.00
023600400100		COUNCIL FOR ARTS, CULTURE AND TOURISM	1,075,500.00	2,105,450.21	-1,029,950.21	1,065,500.00
021500100100		MINISTRY OF AGRICULTURE	630,000.00	1,457,600.00	-827,600.00	1,330,000.00
012300200100		NIGER DELTA TELEVISION	4,920,000.00	9,487,895.00	-4,567,895.00	921,888.00
051702100300		NIGER DELTA UNIVERSITY	20,164,146.00	42,458,566.32	-22,294,420.32	12,864,646.00
026000400100		NEW YENAGOA CITY DEVELOPMENT AGENCY	599,643,725.01	2,897,215,366.00	-2,297,571,640.99	298,343,625.01
023800500300		PHYSICAL PLANNING & DEVELOPMENT BOARD	21,444,855.09	60,000,000.00	-38,555,144.91	21,875,859.09
052100500200		SCHOOL OF NURSING	16,000,500.00	35,485,125.20	-19,484,625.20	15,111,875.00
051702100400		MEDICAL UNIVERSITY	346,860,381.46	987,458,120.30	-640,597,738.84	264,346,860.06
025300100100		MIN OF LANDS, HOUSING AND RURAL DEVELOPMENT	106,918,157.00	300,000,000.00	-193,081,843.00	156,988,957.00
052100200100		HEALTH SCHEME	228,934,443.73	500,154,450.36	-271,220,006.63	189,988,879.73
032600100100		MINISTRY OF JUSTICE	12,500.00	439,424,265.72	-439,411,765.72	712,874.00
052100500100		HOSPITAL MANAGEMENT BOARD	263,012,298.31	465,487,369.10	-202,475,070.79	6,912,598.89
026000100100		HOUSING & PROPERTY DEV. AUTHORITY	83,864,990.21	174,126,361.50	-90,261,371.29	2,548,568.21



FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 3A TAX REVENUE

		2. ANALYSIS OF OTHER TAXES				
ADMINISTRATION	GRP	HEAD DESCRIPTION	2024			2023
051702100500		UNIVERSITY OF AFRICA	531,176,602.06	3,669,748,254.80	-3,138,571,652.74	491,007,261.00
051702100200		ISAAC BORO COLLEGE OF EDUCATION	26,399,762.35	62,000,000.30	-35,600,237.95	639,902.35
012300600100		BAYELSA STATE NEWSPAPER CORPORATION	3,209,239.70	9,458,221.03	-6,248,981.33	223,909.70
023100100100		BAYELSA STATE ELECTRICITY BOARD	6,067,300.00	15,025,364.30	-8,958,064.30	7,300,067.00
051300200100		SPORT COUNCIL	20,400.00	50,554.30	-30,154.30	12,110.00
012300300100		BAYELSA STATE BROADCASTING CORPORATION	2,067,817.00	5,879,125.03	-3,811,308.03	817,067.00
051702100100		BAYELSA STATE PLOYTECHNIC, ALEIBIRI	17,582,982.15	35,487,215.50	-17,904,233.35	7,598,860.15
		SUB-TOTAL OTHER TAXES	8,472,100,296.92	20,069,552,276.96	-11,597,451,980.04	4,083,415,486.43
		GRAND TOTAL	63,666,506,834.78	45,722,920,000.00	17,943,586,834.78	18,212,916,199.59
A total of ₦63.667 billion was realised as tax revenue in the 2024 financial year. This was against ₦45.723 billion budgeted for the same period. The tax revenue constitutes eighty-six percent (86%) of the total internally generated revenue realized in the 2024 financial year. Out of this amount, ₦55.194 billion was for personal income tax, while ₦8.472 billion was for other taxes. During the preceding financial year 2023, a total of ₦18.213 billion was realized as tax revenue.						





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 3B ANALYSIS OF TAX REVENUE

MONTHS	PERSONAL INCOME TAX - (SEE- SUPPLEMENTARY NOTE 3C)	PERSONAL INCOME TAX - ARMED FORCES POLICE	PERSONAL INCOME TAX - FOREIGN AFFAIRS OFFICERS	STAMP DUTY	POOL BETTING TAX	DEVELOPMENT TAX/LEVY	CAPITAL GAIN TAX	LIVESTOCK TAX	OTHER SERVICE TAXES (SEE- SUPPLEMENTARY NOTE 3D)	TOTAL
	12010101	12010102	12010103	12010104	12010105	12010106	12010107	12010108	12010109	
	N	N	N	N	N	N	N	N	N	N
JANUARY	36,598,286,474.54	0.00	0.00	5,380,709.10	8,750,000.00	198,009,731.38	3,793,051.06	0.00	142,316,027.26	36,956,535,993.34
FEBRUARY	1,665,564,297.52	0.00	0.00	7,229,568.87	6,000,000.00	25,410,482.11	200,000.00	0.00	139,979,021.22	1,844,383,369.72
MARCH	1,372,138,314.55	0.00	0.00	7,716,277.12	3,000,000.00	143,365,009.07	0.00	0.00	99,294,903.40	1,625,514,504.14
APRIL	1,488,199,314.11	0.00	0.00	7,493,128.54	9,300,000.00	440,899,082.71	0.00	0.00	138,028,604.28	2,083,920,129.64
MAY	1,933,335,482.35	0.00	0.00	6,888,969.22	0.0	159,347,116.19	7,000.00	0.00	146,906,760.35	2,246,485,328.11
JUNE	1,701,297,581.15	0.00	0.00	7,844,249.24	15,900,000.00	266,252,389.58	0.00	0.00	157,479,245.75	2,148,773,465.72
JULY	2,068,618,921.11	0.00	0.00	18,706,145.82	8,900,000.00	120,319,813.64	0.00	0.00	187,896,111.87	2,404,440,992.44
AUGUST	1,751,050,366.25	0.00	0.00	9,322,727.08	3,300,000.00	597,253,986.36	9,169,107.99	0.00	186,582,330.60	2,556,678,518.28
SEPTEMBER	1,992,410,996.91	0.00	0.00	228,839,580.07	5,400,000.00	649,276,466.08	0.00	0.00	390,890,727.28	3,266,817,770.34
OCTOBER	1,357,650,882.81	0.00	0.00	64,485,421.20	3,800,000.00	658,391,405.99	0.00	0.00	1,226,541,464.09	3,310,869,174.09
NOVEMBER	1,673,719,624.01	0.00	0.00	50,048,051.78	9,720,000.00	517,912,390.51	0.00	0.00	333,780,209.41	2,585,180,275.71
DECEMBER	1,592,134,282.55	0.00	0.00	41,215,864.14	5,650,000.00	725,290,480.52	0.00	0.00	272,616,686.04	2,636,907,313.25
GRAND TOTAL	55,194,406,537.86	0.00	0.00	455,170,692.18	79,720,000.00	4,501,728,354.14	13,169,159.05	0.00	3,422,312,091.55	63,666,506,834.78





**SUPPLEMENTARY NOTE 3C
ANALYSIS OF PERSONAL INCOME**

MONTHS	OTHER PAYEE	BYSG PAYEE	TOTAL
JANUARY	36,091,348,348.52	506,938,126.02	36,598,286,474.54
FEBRUARY	1,111,484,882.71	554,079,414.81	1,655,564,297.52
MARCH	1,012,292,260.35	359,846,054.20	1,372,138,314.55
APRIL	1,115,135,045.51	373,064,268.60	1,488,199,314.11
MAY	1,551,093,776.73	382,241,705.62	1,933,335,482.35
JUNE	1,318,071,741.66	383,225,839.49	1,701,297,581.15
JULY	1,686,862,034.61	381,756,886.50	2,068,618,921.11
AUGUST	1,353,652,915.20	397,397,451.05	1,751,050,366.25
SEPTEMBER	1,504,295,663.12	488,115,333.79	1,992,410,996.91
OCTOBER	859,697,312.51	497,953,570.30	1,357,650,882.81
NOVEMBER	1,108,090,566.33	565,629,057.68	1,673,719,624.01
DECEMBER	957,007,289.51	635,126,993.04	1,592,134,282.55
GRAND TOTAL	49,669,031,836.76	5,525,374,701.10	55,194,406,537.86





**SUPPLEMENTARY NOTE 3D
ANALYSIS OF OTHER SERVICE TAX**

MONTHS	OTHER WITH HOLDING TAX	DIRECT ASSESSMENT	PROPERTY TAX	MISCELLANEOUS	TOTAL
JANUARY	138,361,368.87	3,905,110.09	0.00	49,548.30	142,316,027.26
FEBRUARY	132,982,593.77	6,996,427.45	0.00	0.00	139,979,021.22
MARCH	93,954,502.39	5,340,401.01	0.00	0.00	99,294,903.40
APRIL	129,472,405.91	8,556,198.37	0.00	0.00	138,028,604.28
MAY	125,913,167.11	20,993,593.24	0.00	0.00	146,906,760.35
JUNE	151,768,860.05	5,710,385.70	0.00	0.00	157,479,245.75
JULY	176,859,029.30	11,037,082.57	0.00	0.00	187,896,111.87
AUGUST	176,368,020.17	10,142,010.43	72,300.00	0.00	186,582,330.60
SEPTEMBER	358,323,930.70	32,566,796.58	0.00	0.00	390,890,727.28
OCTOBER	1,215,785,191.06	10,756,273.03	0.00	0.00	1,226,541,464.09
NOVEMBER	324,257,019.64	9,523,189.77	0.00	0.00	333,780,209.41
DECEMBER	225,226,739.64	47,389,946.40	0.00	0.00	272,616,686.04
GRAND TOTAL	3,249,272,828.61	172,917,414.64	72,300.00	49,548.30	3,422,312,091.55





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SUPPLEMENTARY NOTE 4 ANALYSIS OF NON-TAX REVENUE

MONTHS	LICENCES GENERAL	FEES – GENERAL	FINES – GENERAL	SALES – GENERAL	RENT ON LAND & OTHERS - GENERAL	TOTAL
	120201 ₦	120204 ₦	120205 ₦	120206 ₦	120209 ₦	₦
JANUARY	2,837,500.00	681,814,502.73	1,052,000.00	4,960,000.00	2,830,093.96	693,494,096.69
FEBRUARY	4,589,200.00	511,846,616.22	640,000.00	22,394,330	2,777,310.34	542,247,456.56
MARCH	3,304,946.25	694,239,108.09	593,000.00	3,120,000.00	1,665,644.34	702,922,698.68
APRIL	1,460,000.00	476,200,724.98	2,406,000.00	34,598,000.00	13,875,299.21	528,540,024.19
MAY	800,000.00	393,576,266.31	500,000.00	11,444,330.00	16,403,460.00	422,724,056.31
JUNE	450,000.00	362,176,722.30	70,000.00	17,817,169.00	6,544,460.00	387,058,351.30
JULY	6,575,900.00	623,540,336.43	60,000.00	14,238,913.00	16,090,800.00	660,505,949.43
AUGUST	8,459,200.00	593,701,356.09	150,000.00	16,703,488.00	4,871,000.00	623,885,044.09
SEPTEMBER	2,307,000	526,627,240.40	1,040,000.00	15,565,000.00	7,553,000.00	553,092,240.40
OCTOBER	2,639,500.00	891,972,574.19	1,097,000.00	8,190,428.00	2,410,000.00	906,309,502.19
NOVEMBER	2,181,500.00	796,959,656.68	640,100.00	18,531,000.00	21,420,000.00	839,732,256.68
DECEMBER	7,102,100.00	728,833,732.54	2,661,000.00	4,221,000.00	1,218,000.00	744,035,832.54
EARLIER ASSESSMENT SEE SUPPLEMENTA RY NOTE 19	109,586,566.18	0.00	0.00	0.00	0.00	109,586,566.18
GRAND TOTAL	152,293,412.43	7,281,488,836.96	10,909,100.00	171,783,658.00	97,659,067.85	7,714,134,075.24





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 4 ANALYSIS OF NON-TAX REVENUE

	NON-TAX REVENUE	REF. S.	2024			2023
4A		NOTE	ACTUAL	BUDGET	VARIANCE	ACTUAL
4A.1	Licences	4				
	MIN. OF ENVIRONMENT		7,046,518.08	4,804,540.37	2,241,977.71	7,500,000.00
	BOARD OF INTERNAL GENERATED REVENUE		23,737,228.17	15,614,756.22	8,122,471.95	26,713,390.94
	Sub-total Licences		152,293,412.43	20,419,296.59	10,364,449.66	34,213,390.94
4A.2	Fees- General	4				
	UNIVERSITY OF AFRICA		116,171,506.17	248,477,568.89	132,306,062.72	416,171,506.17
	JUDICIARY		38,117,605.31	22,680,389.02	15,437,216.29	38,117,605.31
	MIN. OF TRADE, INDUSTRY AND INVESTMENT		32,749,500.00	19,099,274.77	13,650,225.23	32,749,500.00
	RADIO BAYELSA		32,358,176.40	19,099,274.97	13,258,901.43	32,358,176.40
	MIN. OF CHIEFTANCY AFFAIRS		37,350.00	2,516,080.43	2,478,730.43	37,350.00
	ELECTRICITY BOARD		500,000,000.00	596,852,342.74	96,852,342.74	1,000,000,000.00
	ENVIRONMENTAL SANITATION AUTHORITY		1,954,871.24	1,134,019.45	820,851.79	1,954,871.24
	DUE-PROCESS		1,420,000.00	835,593.28	584,406.72	1,420,000.00
	MIN. OF EDUCATION		3,636,000.00	2,148,668.43	1,487,331.57	3,636,000.00
	MIN. OF AGRICULTURE		200,000.00	119,370.47	80,629.53	200,000.00
	NIGER DELTA UNIVERSITY		1,705,210,585.87	2,211,337,929.86	506,127,343.99	3,705,210,585.87
	SCHOOL OF NURSING		4,312,000.00	2,566,465.07	1,745,534.93	4,312,000.00
	POLYTECHNIC ALEIBIRI		15,435,618.00	8,952,785.14	6,482,832.86	15,435,618.00
	MIN.OF WORKS AND INFRASTRUCTURE		6,447,294.19	3,819,854.99	2,627,439.2	6,447,294.19
	NIGER DELTA TELEVISION AUTHORITY		18,705,641.00	11,161,138.81	7,544,502.19	18,705,641.00
	ISAAC ADAKA BORO COLLEGE OF EDUCATION		63,048,270.80	37,601,697.59	25,446,573.21	63,048,270.80
	MIN. OF JUSTICE		69,500.00	542,304.49	472,804.49	69,500.00
	NIGER DELTA TEACHING HOSPITAL		139,009,821.79	82,999,784.51	56,010,037.28	139,009,821.79
	BAYELSA MEDICAL UNIVERSITY		169,956,806.55	417,796,639.92	247,839,833.37	700,434,226.77
	INTERNATIONAL INST. OF TOURISM & HOSPITALITY		31,592,250.00	18,502,422.63	13,089,827.37	31,592,250.00
	MIN. OF LANDS AND HOUSING		77,783,765.00	105,642,864.67	27,859,099.67	177,783,765.00
	HOSPITAL MANAGEMENT BOARD		178,711,834.53	165,924,951.28	12,786,883.25	278,711,834.53
	NEWSPAPER CORPORATION		6,876,258.33	3,581,114.06	3,295,144.27	6,876,258.33
	Sub-total Fees- General		7,281,488,836.96	3,983,392,535.47	839,587,880.29	6,674,282,075.40





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SUPPLEMENTARY NOTE 4 ANALYSIS OF NON-TAX REVENUE

4A.3	Fines-General	4				
	JUDICIARY		6,511,000.00	5,190,963.30	1,320,036.70	8,697,600.00
	Sub-total Fines-General		10,909,100.00	5,190,963.30	1,320,036.70	8,697,600.00
4A.4	Sales General	4				
	MIN. OF WORKS AND INFRASTRUCTURE		63,000,000.00	0.00		3,000,000.00
	HOUSING & PROPERTY DEVELOPMENT AUTHORITY		31,333,829.00	19,204,820.89	6,770,099.89	29,178,199.69
	Sub-total Sales General		171,783,658.00	19,204,820.89	6,770,099.89	32,178,199.00
4A.5	Rent - General	4				
	MIN. OF TRANSPORT		1,000,000.00	6,565,682.69	132,306,062.72	11,000,000.00
	SPORT COUNCIL		2,800,000.00	13,131,365.38	15,437,216.29	22,800,000.00
	NIGER DELTA UNIVERSITY		1,806,401.37	489,122,189.21	13,650,225.23	760,806,401.37
	MIN. OF INFORMATION		2,662,000.00	19,100,167.83	13,258,901.43	32,662,000.00
	AITEO		1,471,584.71	10,743,844.40	2,478,730.43	18,471,584.71
	AUSPIONT LTD		4,000,000.00	50,137,940.55	96,852,342.74	84,000,000.00
	BGP/CNPC		6,250,056.75	75,206,910.83	820,851.79	126,250,056.75
	EXCEL EXPLORATION & PRODUCTION		3,198,376.78	1,693,025.00	584,406.72	3,198,376.78
	J C INTERNATIONAL		2,701,600.03	7,162,562.94	1,487,331.57	12,701,600.03
	MULTIPLAN NIGERIA LTD		7,615,997.60	28,053,371.50	80,629.53	47,615,997.60
	NIGERIA BREWERIES PLC		1,978,989.78	5,371,922.20	506,127,343.99	9,978,989.78
	PIVOT GIS LTD		1,139,201.44	3,401,628.39	1,745,534.93	57,139,201.44
	TEHTYS PLANTEGERIA		1,578,183.08	54,316,102.27	6,482,832.86	91,578,183.08
	PACESETTERS DEEP SEA DRILLING NIG LTD		4,521,339.89	109,825,965.02	2,627,439.2	184,521,339.89
	GEO- SERVICES		2,746,802.55	25,068,970.28	7,544,502.19	42,746,802.55
	HALKING EXPLORATION & PRODUCTION LTD		3,142,268.76	9,550,083.91	25,446,573.21	16,142,268.76
	BOARD OF INTERNAL REVENUE		2,707,871.13	119,972,929.18	472,804.49	201,540,649.30
	Sub - Total Rent - General		97,659,067.85	1,028,424,661.58	122,552,232.00.0	1,723,153,452.04
	Grand - Total Non Tax Revenue		7,714,134,075.24	5,156,632,277.83	2,321,325,248.00	8,472,524,717.38





**SUPPLEMENTARY NOTE 5
INVESTMENT INCOME**

MONTHS	TOTAL ₦
JANUARY	21,369.29
FEBRUARY	21,383.99
MARCH	79,757.75
APRIL	19,908,541.24
MAY	79,248,741.21
JUNE	635,912.49
JULY	989,851.68
AUGUST	343,398,742.62
SEPTEMBER	18,861,357.00
OCTOBER	16,306,149.90
NOVEMBER	22,353.29
DECEMBER	14,604.84
GRAND TOTAL	479,508,765.30





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SUPPLEMENTARY NOTE 6 INTEREST EARNED

MONTHS	MOTOR VEHICLE ADVANCES (INTEREST)	REFURBISHING LOAN (INTEREST)	FURNITURE LOAN (INTEREST)	INTEREST ON HOUSING LOAN	INTEREST ON LOANS TO STATES	INTEREST ON LOANS TO LGAs	INTEREST ON LOANS TO GOVERNMENT OWNED COMPANIES	INTEREST ON DEBENTURE LOANS	BANK INTEREST	TOTAL
	12021201 N	12021203 N	12021204 N	12021205 N	12021206 N	12021207 N	12021208 N	12021209 N	12021210 N	N
JANUARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,665,418.00	10,665,418.00
FEBRUARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,783,428.90	11,783,428.90
MARCH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,376,414.99	3,376,414.99
APRIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,006.10	245,006.10
MAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,653,842.67	129,653,842.67
JUNE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	288,529.93	288,529.93
JULY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	469,270,202.27	469,270,202.27
AUGUST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	982,091,025.01	982,091,025.01
SEPTEMBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	756,444,876.52	756,444,876.52
OCTOBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,726,283.69	74,726,283.69
NOVEMBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,085,116.78	61,085,116.78
DECEMBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,323,552.39	78,323,552.39
GRAND TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,577,953,697.25	2,577,953,697.25





SUPPLEMENTARY NOTE 7. AIDS AND GRANTS

			SUPPLEMENTARY NOTE 7A)		
	130101	130102	130203	130204	
	N	N	N	N	N
JANUARY	0.00	0.00	0.00	0.00	0.00
FEBRUARY	0.00	0.00	0.00	0.00	0.00
MARCH	0.00	0.00	0.00	0.00	0.00
APRIL	0.00	0.00	0.00	0.00	0.00
MAY	0.00	0.00	0.00	0.00	0.00
JUNE	0.00	0.00	10,840,141,497.00	0.00	10,840,141,497.00
JULY	0.00	0.00	0.00	0.00	0.00
AUGUST	0.00	0.00	0.00	0.00	0.00
SEPTEMBER	0.00	0.00	0.00	0.00	0.00
OCTOBER	0.00	0.00	0.00	0.00	0.00
NOVEMBER	0.00	0.00	0.00	0.00	0.00
DECEMBER	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	10,840,141,497.00	0.00	10,840,141,497.00

SUPPLEMENTARY NOTE 7A ANALYSIS OF AIDS AND GRANTS

S/NO	NAME OF DONOR/COUNTERPART	BENEFICIARY MINISTRY/MDA	AMOUNT
1	FGN	NIGERIA COVID-19 ACTION RECOVERY & ECONOMIC STIMULUS (NG-CARES), STATE CARES COORDINATING OFFICE	10,840,141,497.00
	GRANT TOTAL		10,840,141,497.00





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SUPPLEMENTARY NOTE 8 ANALYSIS OF OTHER REVENUE FROM FEDERAL GOVERNMENT

MONTHS	NARRATION	DEBT SWAP (SEE – SUPPLEMENTARY NOTE 8A)	UNSPECIFIED REVENUE (FLOOD INTERVENTION)	RECOVERIES (STOLEN & OTHER FUNDS)	TOTAL
			14070102	14070103	
JANUARY	0.00	0.00	0.00	0.00	0.00
FEBRUARY	0.00	0.00	0.00	0.00	0.00
MARCH	0.00	0.00	0.00	0.00	0.00
APRIL	0.00	0.00	0.00	0.00	0.00
MAY	0.00	0.00	0.00	0.00	0.00
JUNE	0.00	0.00	0.00	0.00	0.00
JULY	0.00	0.00	0.00	0.00	0.00
AUGUST	0.00	0.00	3,000,000,000.00	0.00	3,000,000,000.00
SEPTEMBER	0.00	0.00	0.00	0.00	0.00
October	0.00	0.00	0.00	0.00	0.00
November	0.00	0.00	0.00	0.00	0.00
December	0.00	42,752,191,987.09	0.00	0.00	0.00
GRAND TOTAL	0.00	42,752,191,987.09	3,000,000,000.00	0.00	45,752,191,987.09

SUPPLEMENTARY NOTE 8A WITHDRAWAL FROM EXCESS CRUDE, PETROLEUM PROFIT TAX(PPT)/ROYALTIES ACCOUNT FROM 2009 TO 2015 WITH DOMESTIC DEBT LIABILITIES SWAP

S/NO	DESCRIPTION OF FACILITY	TOTAL
1	BUDGET SUPPORT FACILITY (A)	21,144,490,578.60
2	EXCESS CRUDE ACCOUNT (B)	2,730,128,973.38
3	FGN BRIDGE FINANCE FACILITY (C)	18,225,336,103.89
4	SALARY BAILOUT (D)	652,236,331.22
	TOTAL AMOUNT SWAPED FOR 2024 (E) = (A+B+C+D)	42,752,191,987.09

THE SUM OF FORTY -TWO BILLION SEVEN HUNDRED AND FIFTY- TWO MILLION ONE HUNDRED AND NINETY - ONE THOUSAND NINE HUNDRED AND EIGHTY- SEVEN NAIRA AND NINE KOBO (₦42,752,191,987.09) WAS WITHDRAWN FROM EXCESS CRUDE, PETROLEUM PROFIT TAX(PPT)/ROYALTIES ACCOUNTS BY THE FEDERAL GOVERNMENT ON BEHALF OF THE STATE FOR DEBT SWAP IN THE YEAR UNDER REVIEW.





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**SUPPLEMENTARY NOTE 9
ANALYSIS OF SALARIES AND WAGES**

MONTHS	SALARIES – SEE SUPPLEMENTARY NOTE 9A	OVERTIME PAYMENT	CONSOLIDATED REVENUE FUND CHARGES- SALARIES 9B	ALLOWANCES	TOTAL
	MAIN STREAM (SEE SUPPLEMENTARY NOTE 9A)	21010102 ₦	21010103 ₦	210201 ₦	₦
JANUARY	4,179,107,110.29	0.00	19,362,249.44	0.00	4,198,469,359.73
FEBRUARY	4,198,130,128.67	0.00	19,362,249.44	0.00	4,217,492,378.11
MARCH	4,388,314,410.88	0.00	19,362,249.44	0.00	4,407,676,660.32
APRIL	5,392,549,869.14	0.00	19,362,249.44	0.00	5,411,912,118.58
MAY	5,148,343,379.15	0.00	19,362,249.44	0.00	5,167,705,628.59
JUNE	4,073,494,248.62	0.00	19,362,249.44	0.00	4,092,856,498.06
JULY	4,492,549,869.14	0.00	19,362,249.44	0.00	4,511,912,118.58
AUGUST	4,248,343,379.15	0.00	19,362,249.44	0.00	4,267,705,628.59
SEPTEMBER	4,773,494,248.62	0.00	19,362,249.44	0.00	4,792,856,498.06
October	4,373,549,244.26	0.00	19,362,249.44	0.00	4,392,911,493.7
November	5,673,594,287.68	0.00	19,362,249.44	0.00	5,692,956,537.12
December	5,593,192,141.64	0.00	19,362,249.44	0.00	5,612,554,391.08
TOTAL	56,534,662,317.24	0.00	232,346,993.28	0.00	56,767,009,310.52





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**SUPPLEMENTARY NOTE 9A
WAGES AND SALARIES FOR THE YEAR
ENDED 31ST DECEMBER, 2024**

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
			Sector:		ADMINISTRATIVE						
1	219,879,997.84	011100100100	21010101	1	GOVERNMENT HOUSE	219,885,223.84	0	284,763,710.21	269,200,610.91	0	15,563,099.3
2	29,811,320.00	011100100200	21010101	1	OFFICE OF DEPUTY GOVERNOR	30,811,320.00	20,462,991.78	51,274,311.78	45,347,726.67	0	5,926,585.11
3	11,661,342.61	011100200200	21010101	1	S. A. POLITICAL	12,445,451.00	1,015,000.00	13,460,451.00	12,661,342.61	0	799,108.39
4	7,967,250.95	011100201000	21010101	1	S A CHIEFTAINCY AFFAIRS	7,927,422.00	0	7,927,422.00	7,363,142.30	0	564,279.70
5	21430000.00	011100500100	21010101	1	SUSTAINABLE DEVELOPMENT GOALS	23,100,015.00	0	23,100,015.00	22,475,800.00	0	624,215.00
6	32,876,892.03	011101000100	21010101	1	DUE PROCESS BUREAU	41,883,595.00	20,478,571.38	62,362,166.38	54,948,365.00	0	7,413,801.38
7	47,563,054.26	011103500100	21010101	1	STATE PENSION BOARD	53,572,170.84	0	53,572,170.84	48,362,500.20	0	5,209,670.64
8	18,774,909.00	011104400400	21010101	1	DIRECTORATE FOR PROJECT MONITORING AND EVALUATION	25,629,180.00	3,030,000.00	28,659,180.00	19,417,900.00	0	9,241,280.00
9	792,235,083.47	011106000100	21010101	1	BAYELSA STATE COMMUNITY SAFETY CORPS	2,335,200,000.00	0	2,335,200,000.00	2,311,837,029.26	0	23,362,970.74
10	167,475,744.39	011200400100	21010101	1	BAYELSA STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	207,122,865.72	77,742,152.73	284,865,018.45	278,564,999.20	0	6,300,019.25
11	419,245,366.61	012300100100	21010101	1	MINISTRY OF INFORMATION AND ORIENTATION	480,396,292.26	180,171,795.75	660,568,088.01	644,611,695.32	0	15,956,392.69
12	210,133,353.80	012300200100	21010101	1	NIGER DELTA TELEVISION AUTHORITY	166,334,586.00	102,194,211.32	268,528,797.32	254,654,000.33	0	13,874,796.99
13	350,564,513.89	012300300100	21010101	1	BAYELSA STATE BROADCASTING CORPORATION	381,164,058.00	0	381,164,058.00	359,564,221.00	0	21,599,837





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**SUPPLEMENTARY NOTE 9A
WAGES AND SALARIES FOR THE YEAR
ENDED 31ST DECEMBER, 2024**

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
14	24,199,687.62	012300500100	21010101	1	GOVERNMENT PRINTING PRESS	22,118,571.00	0	22,118,571.00	19,189,254.20	0	2,929,316.8
15	188,214,025.95	012300600100	21010101	1	BAYELSA STATE NEWSPAPERS CORPORATION	204,933,222.78	100,329,813.78	305,263,036.56	293,879,221.00	0	11,383,815.56
16	200,973,356.08	012500100100	21010101	1	HOS- WELFARE AND MANAGEMENT SERVICES	237,422,056.68	63,683,650.94	301,105,707.62	295,807,694.00	0	5,298,013.62
17	105,713,941.44	012500300100	21010101	1	ESTABLISHME NT, TRAINING AND PENSION BUREAU	105,066,849.84	0	105,066,849.84	97,112,335.00	0	7,954,514.84
18	10,343,514.98	012500600100	21010101	1	STATE PUBLIC SERVICE TRAINING INSTITUTE	11,456,390.00	520,000.00	11,976,390.00	11,546,564.00	0	429,826.00
19	150,930,259.85	014000100100	21010101	1	OFFICE OF THE STATE AUDITOR GENERAL	159,199,526.24	0	159,199,526.24	153,598,335.20	0	5,601,191.04
20	51,403,763.11	014100100100	21010101	1	AUDITOR GENERAL (LOCAL GOVERNMENTS)	53,066,752.84	4,297,180.50	57,363,933.34	56,412,668.20	0	951,265.14
21	82,365,712.95	014700100100	21010101	1	BAYELSA STATE CIVIL SERVICE COMMISSION	87,062,553.84	5,000,000.00	92,062,553.84	88,112,546.06	0	3,950,007.78
22	329,091,260.11	014800100100	21010101	1	STATE INDEPENDENT ELECTORAL COMMISSION	307,613,705.00	4,000,000.00	311,613,705.00	301,542,000.00	0	10,071,705.00
23	3,687,210,344.90	016100100100	21010101	1	SECRETARY TO THE STATE GOVERNMENT (SSG)	143,435,467.68	2,000,000.00	145,435,467.68	142,135,320.24	0	3,300,147.44





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 9A WAGES AND SALARIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
24	20,834,338.84	016102100100	21010101	1	BAYELSA HOUSE ABUJA	23,047,212.00	100,000.00	23,147,212.00	22,254,654.30	0	892,557.70
25	32,000,577.68	016102100200	21010101	1	LAGOS LIAISON OFFICE	32,487,054.00	3,000,000.00	35,487,054.00	35,146,554.10	0	340,499.90
26	63,528,390.05	016102100300	21010101	1	PORTHARCOUR T LIAISON OFFICE	50,300,411.00	1,900,500.00	52,200,911.00	49,457,887.20	0	2,743,023.80
27	14,006,114.78	016700100200	21010101	1	MINISTRY OF SPECIAL DUTIES CENTRAL SENATORIAL DISTRICT	32,851,469.84	0	32,851,469.84	18,664,542.00	0	14,186,927.84
28	31,800,030.03	016700100300	21010101	1	MINISTRY OF SPECIAL DUTIES EAST SENATORIAL	34,916,230.84	0	34,916,230.84	34,554,332.00	0	361,898.84
29	31,781,638.04	016700100400	21010101	1	MINISTRY OF SPECIAL DUTIES WEST SENATORIAL	33,102,360.84	0	33,102,360.84	32,554,332.00	0	548,028.84
30	100,403,527.84	016800100100	21010101	1	MINISTRY OF SPECIAL PROJECTS	95,353,329.84	0	95,353,329.84	94,005,364.84	0	1,347,965
	8,865,816,895.20				GROUP-TOTAL :	5,618,905,343.92	585,925,872.18	6,273,709,698.47	6,074,982,937.14	0	198,726,761.33
			Sector :		ECONOMIC						
32	465,825,056.68	021500100100	21010101	2	MINISTRY OF AGRICULTURE	478,153,046.84	173,321,901.20	651,474,948.04	572,089,584.58	0	79,385,363.46
33	41,017,622.90	021500100200	21010101	2	SCHOOL - TO- LAND	39,088,333.00	6,000,000.00	45,088,333.00	44,082,695.24	0	1,005,637.76
34	143,232,527.89	021500100400	21010101	2	AGRICULTURAL DEVELOPMENT PROGRAMME	111,527,928.00	40,835,911.22	152,363,839.22	149,658,515.24	0	2,705,323.98
35	11,267,370,637.93	022000100100	21010101	2	MINISTRY OF FINANCE	6,708,889,943.19	5,952,773,284.24	12,586,764,744.96	9,647,907,993.72	0	2,938,856,751.24
36	56,310,345.03	022000200100	21010101	2	STATE BUDGET OFFICE	65,378,388.00	35,726,635.97	101,105,023.97	69,654,251.20	0	31,450,772.77
37	394,143,365.43	022000700100	21010101	2	OFFICE OF THE ACCOUNTANT GENERAL	431,975,775.84	20,000,000.00	451,975,775.84	436,254,548.20	0	15,721,227.64





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SUPPLEMENTARY NOTE 9A WAGES AND SALARIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
38	112,230,081.97	022000800100	21010101	2	BOARD OF INTERNAL REVENUE – STATE	107,579,833.00	2,000,000.00	109,579,833.00	104,789,698.24	0	4,790,134.76
39	9,590,895.47	022001200100	21010101	2	MINISTRY OF FINANCE INCORPORATED (MOFI)	11,503,367.00	5,000,000.00	16,503,367.00	15,658,021.02	0	845,345.98
40	306,115,444.12	022200100100	21010101	2	MINISTRY OF TRADE, INVESTMENT AND INDUSTRY	299,159,473.84	95,710,094.77	394,869,568.61	317,365,254.00	0	77,504,314.61
41	18,923,880.97	022200100200	21010101	2	MICROFINANC E AND ENTERPRISES DEVELOPMENT	19,310,353.00	0	19,310,353.00	18,789,264.00	0	521,089.00
42	16,324,278.88	022200100300	21010101	2	BUREAU FOR CO-OPERATIVE DEVELOPMENT	12,095,492.00	0	12,095,492.00	12,082,694.32	0	12,797.68
43	19,233,549.65	022200100400	21010101	2	BAYELSA STATE INVESTMENT PROMOTION AGENCY	20,938,468.00	0	20,938,468.00	19,345,000.00	0	1,593,468.00
44	85,713,448.78	022700100100	21010101	2	MINISTRY OF LABOR, EMPLOYMENT AND PRODUCTIVE	82,479,744.84	3,070,000.00	85,549,744.84	76,076,000.00	0	9,473,744.84
45	86,742,916.84	022800100100	21010101	2	MIN. OF COMMUNICA TION, SCIENCE AND TECHNOLOGY	82,723,016.84	5,300,000.00	88,023,016.84	87,416,254.00	0	606,762.84
46	155,640,803.67	022800100200	21010101	2	E-GOVERNANCE BUREAU	167,414,041.00	3,200,000.00	170,614,041.00	166,034,225.00	0	4,579,816.00
47	174,596,664.00	022900100100	21010101	2	MINISTRY OF TRANSPORT	171,045,726.84	0	171,045,726.84	165,070,322.00	0	5,975,404.84





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SUPPLEMENTARY NOTE 9A WAGES AND SALARIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
48	37,000,046.92	022900100300	21010101	2	BAYELSA TRANSPORT COMPANY	38,177,960.00	0	38,177,960.00	38,056,902.30	0	121,057.70
49	104,000,701.31	023100100100	21010101	2	MINISTRY OF POWER	99,606,384.84	0	99,606,384.84	94,702,065.20	0	4,904,319.64
50	142,067,696.49	023300100100	21010101	2	MINISTRY OF MINERAL RESOURCES	136,158,943.84	55,848,037.00	192,006,980.84	148,645,251.20	0	43,361,729.64
51	246,512,070.57	023400100100	21010101	2	MINISTRY OF WORKS AND INFRASTRUCTURE	256,422,168.84	74,807,987	331,230,155.84	255,115,546.32	0	76,114,609.52
52	210,304,864.05	023600100100	21010101	2	MINISTRY OF CULTURE AND TOURISM DEVELOPMENT	133,876,470.84	25,827,972.00	159,704,442.84	145,023,548.62	0	14,680,894.22
53	94,112,448.87	023600300100	21010101	2	MUSEUMS AND MONUMENTS	86,234,933.92	3,000,000.00	89,234,933.92	76,854,265.20	0	12,380,668.72
54	262,892,267.47	023600400100	21010101	2	COUNCIL FOR ART AND CULTURE	249,446,453.44	0	249,446,453.44	235,005,965.20	0	14,440,488.24
55	305,203,113.50	023601000100	21010101	2	INTERNATIONAL INSTITUTE OF TOURISM AND HOSPITALITY	174,439,388.76	70,078,738.56	244,518,127.32	209,925,000.00	0	34,593,127.32
56	38,094,073.00	023600400300	21010101	2	TOURISM DEVELOPMENT AND HOTEL LICENSING AGENCY	22,648,342.00	0	22,648,342.00	15,635,584.00	0	7,012,758.00
57	85,087,290.60	023600500100	21010101	2	MIN. OF IJAW NATIONAL AFFAIRS	98,616,155.84	0	98,616,155.84	89,742,564.32	0	8,873,591.52
58	5,772,346,312.09	023800100100	21010101	2	MINISTRY OF BUDGET AND ECONOMIC PLANNING	178,816,690.84	100,000.00	178,916,690.84	168,930,005.72	0	9,986,685.12
59	240,193,808.05	025200100100	21010101	2	MIN. OF WATER RESOURCES	54,256,905.84	123,217,240.00	177,474,145.84	141,658,695.00	0	35,815,450.84





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**SUPPLEMENTARY NOTE 9A
WAGES AND SALARIES FOR THE YEAR
ENDED 31ST DECEMBER, 2024**

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
60	121,241,631.05	025200100200	21010101	2	WATER BOARD	33,225,594.00	85,961,951.86	119,187,545.86	102,365,225.55	0	16,822,320.31
61	170,226,071.05	025300100100	21010101	2	MIN OF LANDS, HOUSING AND RURAL DEVELOPMENT	165,906,280.84	0	165,906,280.84	162,152,225.00	0	3,754,055.84
62	80,091,368.18	026000200100	21010101	2	OFFICE OF THE SURVEYOR GENERAL	81,067,304.00	600,000.00	85,667,304.00	85,258,254.00	0	409,050.00
63	96,383,871.06	023800500300	21010101	2	PHYSICAL PLANNING AND DEVELOPMENT BOARD	102,310,765.00	0	102,310,765.00	99,572,115.32	0	2,738,649.68
64	43,300,888.09	026000500100	21010101	2	BAYELSA STATE GEOGRAPHICAL INFORMATION SYSTEM	44,199,170.00	0	46,199,170.00	43,370,000.00	0	2,829,170.00
65	31,820,140.00	026000100100	21010101	2	BAYELSA STATE HOUSING AND PROPERTY DEV. AUTHORITY	33,039,404.00	2,020,000.00	35,059,404.00	32,000,014.01	0	3,059,389.99
	21,433,890,182.56				GROUP-TOTAL :	10,797,712,248.07	6,784,399,753.82	17,513,213,519.42	14,046,287,547.72	0	3,466,925,971.7
			Sector :		Law & Justice Sector						
66	44,736,157.85	031801100100	21010101	3	JUDICIAL SERVICE COMMISSION	47,078,080.84	2,000,000.00	49,078,080.84	45,254,654.00	0	3,823,426.84
67	6,487,581,238.86	031805100100	21010101	3	HIGH COURT	14,325,827,992.43	0	14,325,827,992.43	13,958,368,698.00	0	367,459,294.43
68	292,320,220.48	031805200100	21010101	3	CUSTOMARY COURT OF APPEAL	375,715,953.84	0	375,715,953.84	358,366,321.00	0	17,349,632.84
69	594,574,178.37	032600100100	21010101	3	MIN OF JUSTICE	1,114,790,586.84	2,000,000.00	1,116,790,586.84	1,073,531,645.90	0	43,258,940.94
	7,419,211,795.56				GROUP-TOTAL :	15,863,412,613.95	4,000,000.00	15,867,412,613.95	15,435,521,318.90	0	431,891,295.05





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SUPPLEMENTARY NOTE 9A WAGES AND SALARIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
			Sector :		SOCIAL SECTOR						
70	85,615,002.00	051300100200	21010101	5	MINISTRY OF YOUTH AND SPORTS DEVELOPMENT	102,634,874.84	2,000,000.00	104,634,874.84	96,118,458.54	0	8,516,416.30
71	445,544,162.97	051300200100	21010101	5	SPORTS COUNCIL	444,548,537.12	3,000,000.00	447,548,537.12	397,695,254.21	0	49,853,282.91
72	65,227,753.12	051300300100	21010101	5	BAYELSA STATE SPORTS ACADEMY	59,369,534.00	32,908,419.00	92,277,953.00	75,968,784.28	0	16,309,168.72
73	543,724,323.71	051400100100	21010101	5	MINISTRY OF WOMEN .CHILDREN AFFAIRS AND SOCIAL	671,713,820.84	305,762,294	977,476,114.84	845,665,954.85	0	131,810,159.99
74	33,449,482.53	051400200100	21010101	5	PILGRIMS WELFARE BOARD	46,619,350.58	19,122,000.00	65,741,350.58	43,654,845.96	0	22,086,504.62
75	496,731,832.00	051700100100	21010101	5	MINISTRY OF EDUCATION	548,077,957.84	2,000,000.00	550,077,957.84	544,635,954.24	0	5,442,003.60
76	743,625,253.00	051700300100	21010101	5	BAYELSA STATE UNIVERSAL BASIC EDUCATION (SUBEB)	978,203,146.16	260,575,287	1,238,778,433.16	1,185,635,254.32	0	53,143,178.84
77	43,624,485.05	051700800100	21010101	5	BAYELSA STATE LIBRARY BOARD	50,654,020.00	0	50,654,020.00	49,965,784.52	0	688,235.48
78	27,682,148.54	051701000200	21010101	5	BAYELSA STATE AGENCY FOR MASS EDUCATION	28,795,100.00	1,000,000	29,795,100.00	27,854,968.54	0	1,940,131.46
79	25,960,014.00	051701000300	21010101	5	TEACHERS TRAINING, REGISTRATION AND CERTIFICATION BOARD	32,391,088.00	0	32,391,088.00	31,001,254.01	0	1,389,833.99





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SUPPLEMENTARY NOTE 9A WAGES AND SALARIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
80	188,903,458.00	051701000500	21010101	5	BAYELSA STATE INSTITUTE OF ENTERPRENU RSHIP	214,338,204.56	0	214,338,204.56	209,948,254.25	0	4,389,950.31
81	4,765,348,000.75	051701000600	21010101	5	POST PRIMARY SCHOOLS BOARD (PSSB)	7,729,347,848.64	0	7,729,347,848.64	6,672,920,093.27	0	1,056,427,755. 37
82	43,650,989.82	051701000800	21010121	5	BAYELSA STATE SCHOLARSHIP BOARD	40,467,279.00	0	40,467,279.00	38,854,632.21	0	1,612,646.79
83	32,724,234.95	051701000900	21010101	5	HIGHER EDUCATION STUDENTS LOAN BOARD	35,968,775.00	0	35,968,775.00	34,265,594.21	0	1,703,180.79
84	65,148,975.74	051701001100	21010101	5	SPECIAL MATTERS COURT (EDUCATION)	31,349,188.00	2,000,000.00	33,369,188.00	29,845,965.32	0	3,523,222.68
85	775,487,834.07	052100100100	21010101	5	MINISTRY OF HEALTH	2,090,114,565.84	0	2,090,114,565.84	942,965,362.00	0	1,147,149,203. 84
86	64,364,294.95	052100200100	21010101	5	BAYELSA HEALTH INSURANCE SCHEME (BHIS)	74,694,750.84	3,000,000.00	77,694,750.84	77,598,625.02	0	96,125.82
87	678,736,007.27	052100400100	21010101	5	NIGER DELTA UNIVERSITY TEACHING HOSPITAL	1,828,895,829.00	940,970,682.00	2,769,866,511.00	2,612,452,635.25	0	157,413,875.75
88	2,410,791,526.36	052100500100	21010101	5	BAYELSA STATE HOSPITAL MANAGEMENT BOARD	4,162,477,730.72	1,963,270,913.0 0	6,125,748,643.72	2,015,351,201.62	0	4,110,397,442. 10
89	244,285,790.10	052100500200	21010101	5	BAYELSA STATE SCHOLL OF NURSING	365,764,595.16	0	365,764,595.16	286,874,695.00	0	78,889,900.16
90	1,000,111,023.79	053500100100	21010101	5	MINISTRY OF ENVIRONMENT	1,116,251,308.84	322,709,618.00	1,438,960,926.84	1,324,564,254.23	0	114,396,672.61
91	360,326,096.34	053500200100	21010101	5	BAYELSA STATE PARKS AND GARDENS	418,745,303.00	2,000,000.00	420,745,303.00	410,625,245.00	0	10,120,058.00





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**SUPPLEMENTARY NOTE 9A
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S/N o	COMPARATIVE	ADMIN	ECON	GR OP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	BUDGET TOTAL	ACTUAL	EXC ESS	SAVINGS
92	2,050,401,189.53	053505500100	21010101	5	BAYELSA STATE ENVIRONMENT AL SANITATION AUTHORITY	2,089,287,129.84	642,000,000.00	2,731,287,129.84	2,645,365,236.00	0	85,921,893.84
93	256,375,151.00	055100100100	21010101	5	MINISTRY OF LOCAL GOVERNMENT, CHIEFTANCY AFFAIRS	238,295,268.08	120,355,161.00	358,650,429.08	352,985,658.63	0	5,664,770.45
94	24,520,186.00	055100200100	21010101	5	BAYELSA STATE TRADITIONAL RULERS COUNCIL	24,232,225.00	3,000,000.00	27,232,225.00	25,056,548.00	0	2,175,677.00
	15,501,533,580.10				GROUP-TOTAL :	23,423,237,430.90	4,625,674,374.00	28,048,931,804.90	20,977,870,513.48	0	7,071,061,291.42
	53,220,452,453.42	67,703,267,636.84			GRAND TOTAL	56,703,267,636.84	12,000,000,000.00	67,703,267,636.84	56,534,662,317.04	0	11,168,605,319.80





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SUPPLEMENTARY NOTE 9B CONSOLIDATED REVENUE FUND CHARGES – SALARIES (SEE SUPPLEMENTARY NOTE 9C)

CONSOLIDATED REVENUE FUND CHARGES – SALARIES (SEE SUPPLEMENTARY NOTE 9C)						
DESCRIPTION	ORIGINAL ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
Government House	22,840,298.32	0.00	22,840,298.32	22,459,420.68	0.00	380,877.64
Deputy Governors Office	18,801,987.00	0.00	18,801,987.00	18,587,492.52	0.00	214,494.48
Judicial Service Commission	39,520,827.20	0.00	39,520,827.20	24,129,514.56	0.00	15,391,312.64
Office of the Auditor- General (State)	9,273,949.44	0.00	9,273,949.44	9,262,949.44	0.00	11,000.00
Office of the Auditor- General (Local Government)	9,273,944.40	0.00	9,273,944.44	9,262,949.44	0.00	10,995.00
Civil Service Commission	51,114,271.20	0.00	51,114,271.20	29,810,294.20	0.00	21,303,977
Local Government Service Commission	64,488,047.20	0.00	64,488,047.20	39,611,457.48	0.00	24,876,589.72
House of Assembly Service Commission	82,488,047.20	0.00	82,488,047.20	36,611,457.48	0.00	45,876,589.72
State Independent Electoral Commission	89,488,047.20	0.00	89,488,047.20	36,611,457.48	0.00	52,876,589.72
TOTAL	387,289,419.16	0.00	387,289,419.20	232,346,993.28	0.00	154,942,425.92





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SUPPLEMENTARY NOTE 9C

ANALYSIS OF CONSOLIDATED REVENUE FUND CHARGES -SALARIES, FOR JANUARY TO DECEMBER 2024					
ADMIN CODE	PV NUMBER	DESCRIPTION OF RECEIPT	GROSS AMOUNT	DEDUCTIONS	NET AMOUNT PAID
01110010010022010103	01 GH/PR/01/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/02/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/03/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/04/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/05/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/06/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/07/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/08/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/09/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/10/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/11/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
01110010010022010103	01 GH/PR/12/24	SEN.DOUYE DIRI	1,871,618.39	484,722.62	1,386,895.77
		Group Total :	22,459,420.68	5,816,671.44	16,642,749.24
01110010020022010103	01 DGOV/PR/01/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/02/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/03/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/04/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/05/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/06/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/07/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/08/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/09/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/10/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/11/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
01110010020022010103	01 DGOV/PR/12/24	SEN. LAWRENCE O. EWHRUDJAKPO	1,548,957.71	365,853.64	1,183,104.07
		Group Total :	18,587,492.52	4,390,243.68	14,197,248.84
01120040010022010103	01 SSG/HASC/PR/01/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/02/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/03/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/04/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/05/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/06/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/07/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01 SSG/HASC/PR/08/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 9C

ANALYSIS OF CONSOLIDATED REVENUE FUND CHARGES -SALARIES, FOR JANUARY TO DECEMBER 2024						
ADMIN CODE		PV NUMBER	DESCRIPTION OF RECEIPT	GROSS AMOUNT	DEDUCTIONS	NET AMOUNT PAID
01120040010022010103	01	SSG/HASC/PR/09/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01	SSG/HASC/PR/10/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01	SSG/HASC/PR/11/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01120040010022010103	01	SSG/HASC/PR/12/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
			Group Total :	39,611,457.48	7,164,631.92	32,446,825.56
01470010010022010103	01	SSG/CSC/PR/01/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/02/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/03/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/04/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/05/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/06/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/07/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/08/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/09/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/10/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/11/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
01470010010022010103	01	SSG/CSC/PR/12/24	CHAIRMAN AND 4 OTHERS	2,484,199.18	382,357.78	2,101,841.40
			Group Total :	29,810,390.16	4,588,293.36	25,222,096.8
01470010020022010103	01	SSG/LGSC/PR/01/23	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/02/23	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/03/23	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/04/23	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/05/23	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/06/23	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/07/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/08/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/09/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/10/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/11/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01470010020022010103	01	SSG/LGSC/PR/12/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
			Group Total :	39,611,457.48	7,164,631.92	32,446,825.56
01480010010022010103	01	SSG/SIEC/PR/01/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/02/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/03/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/04/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 9C

ANALYSIS OF CONSOLIDATED REVENUE FUND CHARGES -SALARIES, FOR JANUARY TO DECEMBER 2024						
ADMIN CODE		PV NUMBER	DESCRIPTION OF RECEIPT	GROSS AMOUNT	DEDUCTIONS	NET AMOUNT PAID
01480010010022010103	01	SSG/SIEC/PR/05/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/06/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/07/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/08/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/09/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/10/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/11/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
01480010010022010103	01	SSG/SIEC/PR/12/24	CHAIRMAN AND 7 OTHERS	3,300,954.79	597,052.66	2,703,902.13
			Group Total :	39,611,457.48	7,164,631.92	32,446,825.56
03180110010022010103	01	SSG/JSC/PR/01/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/02/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/03/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/04/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/05/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/06/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/07/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/08/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/09/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/10/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/11/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
03180110010022010103	01	SSG/JSC/PR/12/24	CHAIRMAN AND 3 OTHERS	2,010,792.88	310,792.82	1,700,000.06
			Group Total :	24,129,514.56	3,729,513.84	20,400,000.72
14000100100	01	AUD/PR/01/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/02/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/03/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/04/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/05/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/06/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/07/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/08/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/09/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/10/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/11/24	DOUNANA TARIMOTIMI	771,912.45	164,361.08	607,520.24
14000100100	01	AUD/PR/12/24	DOUNANA TARIMOTIMI	771,912.49	164,361.08	607,520.24
			Group Total :	9,262,949.44	1,972,332.96	7,290,242.88
14000100200	01	AUDLG/PR/01/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/02/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02





**FINANCIAL
STATEMENTS
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA**

2024



SUPPLEMENTARY NOTE 9C

ANALYSIS OF CONSOLIDATED REVENUE FUND CHARGES -SALARIES, FOR JANUARY TO DECEMBER 2024						
ADMIN CODE		PV NUMBER	DESCRIPTION OF RECEPIENT	GROSS AMOUNT	DEDUCTIONS	NET AMOUNT PAID
14000100200	01	AUDLG/PR/03/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/04/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/05/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/06/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/07/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/08/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/09/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/07/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/08/24	PRENANAGHA FAGHA HENRY	771,912.45	160,781.30	611,100.02
14000100200	01	AUDLG/PR/09/24	PRENANAGHA FAGHA HENRY	771,912.49	160,781.30	611,100.02
			Group Total :	9,262,949.44	1,929,375.60	7,333,200.24
			GRAND TOTAL	232,346,993.28	43,920,326.64	188,426,666.64





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 9D PAYMENT TO RDAs DURING THE YEAR ENDED 31ST DECEMBER, 2024

MONTHS	AMOUNT
JANUARY	334,923,783.72
FEBUARY	334,437,053.78
MARCH	334,074,021.61
APRIL	345,728,333.42
MAY	345,296,318.54
JUNE	344,110,991.62
JULY	342,344,737.43
AUGUST	341,578,248.54
SEPTEMBER	338,528,714.09
OCTOBER	343,129,500.47
NOVEMBER	453,322,715.67
DECEMBER	501,654,291.47
GRAND TOTAL	4,359,128,710.36





ROAD 1, NEW YENAGOA CITY GRA





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 10 ANAYSIS OF EMPLOYEES SOCIAL BENEFITS

DESCRIPTION	2024			2023
	ACTUAL	BUDGET	VARIANCE	ACTUAL
GRATUITY	4,072,397,234.22	4,073,814,929.88	1,417,695.66	2,329,535,673.08
PENSION	7,000,000,000.00	7,001,000,500.00	1,000,500.00	10,905,276,202.04
DEATH BENEFITS	1,954,459,130.78	1,954,999,888.12	540,757.34	870,464,326.92
TOTAL	13,026,856,365.00	13,029,815,318.00	2,958,953.00	14,105,276,202.04

SUPPLEMENTARY NOTE 10A ANAYSIS OF EMPLOYEES SOCIAL BENEFITS

MONTHS	GRATUITY	PENSION	DEATH BENEFITS	TOTAL
JANUARY	397,768,677.68	520,847,481.71	167,162,125.64	1,085,778,285.03
FEBRUARY	364,800,254.68	522,762,556.58	146,213,096.82	1,033,775,908.08
MARCH	358,245,100.00	567,214,108.53	145,326,222.00	1,070,785,430.53
APRIL	325,654,254.00	570,169,823.01	156,254,336.00	1,052,078,413.01
MAY	384,202,000.00	573,023,784.40	186,458,876.36	1,143,684,660.76
JUNE	297,768,677.68	571,407,604.02	158,659,254.32	1,027,835,536.02
JULY	297,768,677.68	573,748,371.75	142,564,540.00	1,014,081,589.43
AUGUST	356,897,215.03	511,365,254.00	154,658,554.00	1,022,921,023.03
SEPTEMBER	326,813,242.38	512,365,254.00	147,162,125.64	986,340,622.02
OCTOBER	319,768,677.68	513,365,254.00	182,569,320.36	1,015,703,252.04
NOVEMBER	315,897,215.03	522,365,254.00	184,268,554.00	1,022,531,023.03
DECEMBER	326,813,242.38	541,365,254.00	183,162,125.64	1,051,340,622.02
GRAND TOTAL	4,072,397,234.22	7,000,000,000.00	1,954,459,130.78	13,026,856,365.00





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 11 OVERHEAD PAYMENT

MONTHS	TRAVEL & TRANSPORT - GENERAL	UTILITIES - GENERAL	MATERIALS & SUPPLIES – GENERAL	MAINTENANCE SERVICES – GENERAL	FUELING AND LUBRICANTS	TRAINING AND DEVELOPMENT	TOTAL
JANUARY	165,336,677.40	430,952,761.15	1,420,208,631.78	604,447,231.21	1,182,007,052.26	402,515,840.50	4,205,468,194.30
FEBRUARY	168,340,719.65	430,952,761.15	1,425,986,379.33	506,950,599.71	1,216,766,619.22	401,035,779.62	4,150,032,858.68
MARCH	165,380,715.69	430,952,761.15	1,501,146,371.74	996,150,596.41	1,199,606,610.31	401,495,775.33	4,694,732,830.63
APRIL	161,511,935.89	430,952,761.15	1,532,064,543.79	809,593,279.91	1,222,901,855.75	400,455,423.38	4,557,479,799.87
MAY	165,972,742.61	430,952,761.15	1,421,447,756.67	604,977,285.51	1,166,438,670.87	401,470,471.16	4,191,259,687.97
JUNE	164,336,742.49	430,952,761.15	1,079,978,756.44	786,947,285.41	1,254,750,792.21	400,031,471.03	4,116,997,808.73
JULY	165,340,704.89	430,952,761.15	1,148,986,351.04	816,950,587.41	1,235,766,586.45	402,035,763.63	4,200,032,754.57
AUGUST	169,340,302.74	430,952,761.15	1,079,985,580.24	686,950,252.28	1,154,765,681.16	403,035,327.96	3,925,029,905.53
SEPTEMBER	164,836,340.38	430,952,761.15	1,502,986,820.89	796,950,618.65	1,171,766,670.35	401,035,804.24	4,468,529,015.66
OCTOBER	169,340,704.89	430,952,761.15	1,448,986,351.26	821,281,545.25	1,235,766,586.45	402,035,763.63	4,508,363,712.63
NOVEMBER	158,344,402.00	430,952,761.15	1,479,982,550.24	886,950,252.28	1,754,765,671.16	402,035,327.96	5,113,030,964.79
DECEMBER	168,436,341.38	430,952,761.15	1,078,780,422.89	996,950,618.65	1,671,766,505.59	401,035,804.22	4,747,922,453.88
TOTAL	1,986,518,330.01	5,171,433,133.80	16,120,540,516.31	9,315,100,152.68	15,467,069,301.78	4,818,218,552.66	52,878,879,987.24





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 11A ANALYSIS OF OVERHEAD COST FOR THE GOVERNMENT OF BAYELSA STATE OF NIGERIA FOR THE PERIOD ENDED 31ST DECEMBER, 2024

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	BUDGET	ACTUAL	SAVINGS	EX CESS
				Administrative				
1	5,970,522,680.25	011100100100	1	GOVERNMENT HOUSE	6,000,000,000.00	3,996,659,067.75	2,003,340,932.25	
2	1,293,613,247.39	011100100200	1	OFFICE OF THE DEPUTY GOVERNOR	1,300,000,000.00	1,247,293,613.39	52,706,386.61	
3	49,754,355.67	011100200100	1	OFFICE OF THE EXECUTIVE SECRETARY	100,000,000.00	49,355,754.67	50,644,245.33	
4	4,975,435,566.88	011100200200	1	S.A POLITICAL MATTERS	5,000,000,000.00	2,566,435,975.88	2,433,564,024.12	
5	5,970,522,680.25	011100200400	1	S.A STATE SECURITY	6,000,000,000.00	2,680,522,870.25	3,319,477,129.75	
6	199,017,422.68	011100200500	1	S.A TREASURY & ACCOUNTS	100,000,000.00	99,422,017.68	577,982.32	
7	19,901,742.27	011100200600	1	S.A. WOMEN MOBILIZATION	15,000,000.00	14,901,742.27	98,257.73	
8	19,901,742.27	011100200700	1	S.A. YOUTH MOBILIZATION	10,000,000.00	9,901,742.27	98,257.73	
9	69,656,097.94	011100200800	1	T.A BUDGET MATTER	40,000,000.00	39,656,097.94	343,902.06	
10	5,970,522,680.25	011100200900	1	DIRECTOR ON INTER-GOVERNMENTAL AFFAIRS	8,100,000,000.00	724,252,471.48	7,375,747,528.52	
11	59,705,226.80	011100201000	1	T. A. CHIEFTAINCY AFFAIRS	34,000,000.00	29,754,355.67	4,245,644.33	
12	49,754,355.67	011100201000	1	S. A. OIL AND GAS	20,000,000.00	19,803,484.54	196,515.46	
13	39,803,484.54	011100400100	1	CHIEF HISTORIAN AND ARCHIVIST	20,000,000.00	19,803,484.54	196,515.46	
14	39,803,484.54	011100500100	1	SUSTAINABLE DEVELOPMENT GOALS	170,000,000.00	19,803,484.54	150,196,515.46	
15	995,087,113.38	011100800100	1	STATE EMERGENCY MANAGEMENT AGENCY (SEMA)	1,000,000,000.00	985,099,333.40	14,900,666.60	
16	199,017,422.68	011101000100	1	DUE PROCESS BUREAU	100,000,000.00	99,017,422.68	982,577.32	
17	9,950,871.13	011103500100	1	STATE PENSION BOARD	40,000,000.00	9,850,971.13	30,149,028.87	
18	4,975,435.57	011104400300	1	BAYELSA STATE PARTNERSHIP INITIATIVE AGENCY	5,000,000.00	4,999,535.57	464.43	
19	29,852,613.40	011104400400	1	DIRECTORATE FOR PROJECT MONITORING AND EVALUATION	20,000,000.00	19,752,613.40	247,386.60	
20	29,852,613.40	011105000100	1	CHIEF ECONOMIC ADVISER	50,000,000.00	49,852,613.40	147,386.60	
21	4,999,288,180.28	011106000100	1	BAYELSA STATE COMMUNITY SAFETY CORPS	5,000,000,000.00	1,999,288,180.28	3,000,711,819.72	
22	49,754,355.67	011107000100	1	T. A. ECONOMIC DEVELOPMENT	30,000,000.00	29,754,355.67	245,644.33	
23	0.00	011108000100	1	DIRECTORATE FOR EROSION AND FLOOD CONTROL	391,000,000.00	0.00	391,000,000.00	
24	0.00	011200100100	1	STATE ASSEMBLY MANAGEMENT/ADMINI.	195,000,000.00	0.00	195,000,000.00	
25	7,085,020,247.24	011200300100	1	STATE HOUSE OF ASSEMBLY	9,370,000,000.00	1,485,888,247.24	7,884,111,752.76	
24	149,263,067.01	011200400100	1	BAYELSA STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	250,000,000.00	149,299,067.01	100,700,932.99	
25	14,926,306.70	011200500100	1	S.A. LEGISLATIVE TO THE SPEAKER	30,000,000.00	14,996,306.70	15,003,693.30	
26	14,926,306.70	011200500300	1	S.A. MEDIA AND PUBLICITY TO THE SPEAKER	30,000,000.00	14,996,306.70	15,003,693.30	
27	14,926,306.70	011200500400	1	S.A POLITICAL TO THE SPEAKER	30,000,000.00	14,996,396.70	15,003,603.30	
28	14,926,306.70	011200500500	1	S.A SPECIAL DUTIES TO THE SPEAKER	30,000,000.00	14,996,366.70	15,003,633.30	
29	2,985,261,340.13	011200700100	1	HOUSE COMMITTEES	3,000,000,000.00	1,785,340,261.13	1,214,659,738.87	
30	308,477,005.15	011200800100	1	GENERAL SERVICES OFFICE	310,000,000.00	308,488,888.15	1,511,111.85	
31	35,823,136.08	011200800200	1	LEGISLATIVE SERVICES DIRECTORATE	36,000,000.00	35,136,823.08	863,176.92	
32	35,823,136.08	011200800300	1	ADMINISTRATION SERVICES	36,000,000.00	35,136,823.08	863,176.92	
33	27,862,439.17	011200800400	1	FINANCE AND ACCOUNTS	28,000,000.00	27,439,862.17	560,137.83	





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 11A ANALYSIS OF OVERHEAD COST FOR THE GOVERNMENT OF BAYELSA STATE OF NIGERIA FOR THE PERIOD ENDED 31ST DECEMBER, 2024

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	BUDGET	ACTUAL	SAVINGS	EX CESS
				Administrative				
34	27,862,439.17	011200800500	1	BUDGET, PLANNING, RESEARCH AND STATISTICS	28,000,000.00	27,439,862.17	560,137.83	
35	14,926,306.70	011200800600	1	LEGAL SERVICES	28,000,000.00	14,926,306.70	13,073,693.3	
36	238,820,907.21	011202100100	1	OFFICE OF THE SPEAKER	240,000,000.00	238,907,820.21	1,092,179.79	
37	59,705,226.80	011202200100	1	OFFICE OF THE CLERK OF THE HOUSE	60,000,000.00	59,226,705.80	773,294.2	
38	2,493,717,783.44	012300100100	1	MINISTRY OF INFORMATION & ORIENTATION	2,500,000,000.00	1,783,893,717.44	716,106,282.56	
39	19,901,742.27	012300200100	1	NIGER DELTA TELEVISION AUTHORITY	20,000,000.00	19,742,901.27	257,098.73	
40	9,950,871.13	012300300100	1	BAYELSA STATE BROADCASTING CORPORATION	10,000,000.00	9,995,879.13	4,120.87	
41	9,950,871.13	012300500100	1	GOVERNMENT PRINTING PRESS	10,000,000.00	9,959,879.13	40,120.87	
42	9,950,871.13	012300600100	1	BAYELSA STATE NEWSPAPER CORPORATION	10,000,000.00	9,959,879.13	40,120.87	
43	144,287,631.44	011200100100	1	STATE ASSEMBLY MANAGEMENT/ADMINISTRATION	0.00	0.00	0.0	
44	199,017,422.68	012500100100	1	HEAD OF SERVICE	261,000,000.00	199,422,017.68	61,577,982.32	
45	59,705,226.80	012500200100	1	WELFARE AND MANAGEMENT SERVICES	70,000,000.00	59,226,705.80	10,773,294.20	
46	159,213,938.14	012500300100	1	ESTABLISHMENT, TRAINING & PENSIONS BUREAU	203,000,000.00	159,938,213.14	43,061,786.86	
47	9,950,871.13	012500400100	1	STATE PUBLIC SERVICE TRAINING INSTITUTE	50,000,000.00	39,871,950.13	10,128,049.87	
48	9,950,871.13	012500500100	1	PUBLIC SERVICE RECORDS AND DOCUMENTATION CENTRE	20,000,000.00	9,871,950.13	10,128,049.87	
49	199,017,422.68	014000100100	1	OFFICE OF THE STATE AUDITOR GENERAL	212,000,000.00	99,422,017.68	112,577,982.32	
50	79,606,969.07	014000200100	1	OFFICE OF THE AUDITOR- GENERAL (LOCAL GOVERNMENT)	101,500,000.00	99,969,696.07	1,530,303.93	
51	0	014000300100	1	AUDIT SERVICE COMMISSION	50,000,000.00	20,000,000.00	30,000,000.00	
52	59,705,226.80	014700100100	1	BAYELSA STATE CIVIL SERVICE COMMISSION	104,000,000.00	59,226,705.80	44,773,294.20	
53	9,950,871.13	014900100100	1	LOCAL GOVERNMENT SERVICE COMMISSION	50,000,000.00	39,871,950.13	10,128,049.87	
54	9,950,871.13	014903600100	1	LOCAL GOVERNMENT PENSIONS BOARD	30,000,000.00	19, 871,950.13	30,871,931.13	
55	298,526,134.01	016100100100	1	SECRETARY TO THE STATE GOVERNMENT (SSG)	435,000,000.00	399,896,934.01	35,103,065.99	
56	2,985,261,340.13	016100100200	1	GENERAL SERVICE BUREAU (GOVERNORS OFFICE)	4,805,000,000.00	2,846,199,541.78	1,958,800,458.22	
57	24,877,177.83	016100100300	1	POLITICAL AND ECONOMIC AFFAIRS BUREAU (SSG)	30,000,000.00	24,899,777.83	5,100,222.17	
58	199,017,422.68	016100100400	1	EXCO- SERVICES	250,000,000.00	129,422,017.68	120,577,982.32	
59	49,754,355.67	016100100500	1	SPECIAL SERVICE BUREAU 1	65,000,000.00	50,754,377.67	14,245,622.33	
60	49,754,355.67	016100100600	1	SPECIAL SERVICE BUREAU 2	50,020,000.00	49,766,399.67	253,600.33	
61	49,754,355.67	016100100700	1	STATE ACTION COMMITTEE ON AIDS (SACA)	160,000,000.00	149, 355,754.67	160,355,605.67	
62	49,754,355.67	016102100100	1	BAYELSA HOUSE ABUJA	142,000,000.00	49,754,355.67	92,245,644.33	





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 11A ANALYSIS OF OVERHEAD COST FOR THE GOVERNMENT OF BAYELSA STATE OF NIGERIA FOR THE PERIOD ENDED 31ST DECEMBER, 2024

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	BUDGET	ACTUAL	SAVINGS	EX CESS
				Administrative				
	0.00	016102100200	1	LAGOS LIASON OFFICE	40,000,000.00	30,000,000.00	10,000,000.00	
63	19,901,742.27	016102100300	1	PORTHARCOURT LIAISON OFFICE	30,000,000.00	19,988,749.27	10,011,250.73	
64	79,606,969.07	016700100200	1	MINISTRY OF SPECIAL DUTIES CENTRAL SENATORIAL DISTRICT	156,000,000.00	69,888,969.07	86,111,030.93	
65	79,606,969.07	016700100300	1	MINISTRY OF SPECIAL DUTIES EAST SENATORIAL DISTRICT	106,000,000.00	69,776,969.07	36,223,030.93	
66	79,606,969.07	016700100400	1	MINISTRY OF SPECIAL DUTIES WEST SENATORIAL DISTRICT	136,000,000.00	79,969,606.07	56,030,393.93	
67	49,754,355.67	052100200100	1	BAYELSA HEALTH INSURANCE SCHEME (BHIS)	50,000,000.00	40,959,999.67	9,040,000.33	
68	99,508,711.34	052100300100	1	BAYELSA STATE PRIMARY HEALTH CARE BOARD	200,000,000.00	190,263,122.15	9,736,877.85	
	49,672,758,525.49		GROUP- TOTAL:		57,602,520,000.00	25,783,539,219.01	31,818,980,780.99	
			Economic					
69	49,754,355.67	016800100100	2	MINISTRY OF SPECIAL PROJECTS	60,000,000.00	49,355,754.67	10,644,245.33	
70	9,950,871.13	016800100200	2	DIRECT LABOUR AGENCY	5,000,000.00	3,871,950.13	1,128,049.87	
71	119,410,453.61	021500100100	2	MINISTRY AGRICULTURE	125,000,000.00	119,966,499.61	5,033,500.39	
72	9,950,871.13	021500100200	2	SCHOOL TO LAND AUTHORITY	10,000,000.00	9,871,950.13	10,871,941.13	
73	398,034,845.35	021500100300	2	FADAMA	400,000,000.00	298,034,845.35	101,965,154.65	
74	9,950,871.13	021500100400	2	ADP	10,000,000.00	9,871,950.13	128,049.87	
75	2,985,261,340.13	022000100100	2	MINISTRY OF FINANCE	4,490,000,000.00	2,985,340,261.13	1,504,659,738.87	
76	29,852,613.40	022000100200	2	DEBT MANAGEMENT OFFICE.	22,000,000.00	19,952,693.40	2,047,306.60	
77	199,017,422.68	022000200100	2	STATE BUDGET OFFICE	180,000,000.00	150,968,692.36	29,031,307.64	
78	845,824,046.37	022000700100	2	OFFICE THE ACCOUNTANT-GENERAL	1,161,000,000.00	845,888,746.37	315,111,253.63	
79	49,754,355.68	022000800100	2	BOARD OF INTERNAL REVENUE – STATE	600,000,000.00	449,334,888.68	150,665,111.32	
80	19,901,742.27	022001200100	2	MINISTRY FINANCE INCOPORATED (MOFI)	200,000,000.00	19,981,749.27	180,018,250.73	
81	19,901,742.27	022200100100	2	MINISTRY OF TRADE, INVESTMENT AND INDUSTRY	400,000,000.00	19,991,042.27	380,008,957.73	
82	298,526,134.01	022200100200	2	MICROFINANCE AQND ENTERPRISES DEVELOPMENT AGENCY	499,000,000.00	198,996,134.01	300,003,865.99	
83	39,803,484.54	022200100300	2	BUREAU FOR COOPERATIVE DEVELOPMENT	40,000,000.00	39,887,488.54	112,511.46	
84	39,803,484.54	022200100400	2	BAYELSA STATE INVESTMENT PROMOTION AGENCY	60,000,000.00	39,873,489.54	20,126,510.46	
85	298,526,134.01	022700100100	2	MINISTRY OF LABOUR, EMPLOYMENT AND PRODUCTIVITY	350,000,000.00	298,888,134.01	51,111,865.99	
86	348,280,489.68	022800100100	2	MINISTRY OF COMMUNICATION, SCIENCE AND TECHNOLOGY	600,000,000.00	348,489,280.68	251,510,719.32	
87	49,754,355.67	022800100200	2	E-GOVERNANCE BUREAU	50,000,000.00	49,355,754.67	644,245.33	



**SUPPLEMENTARY NOTE 11A
ANALYSIS OF OVERHEAD COST FOR THE GOVERNMENT OF BAYELSA STATE
OF NIGERIA FOR THE PERIOD ENDED 31ST DECEMBER, 2024**

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	BUDGET	ACTUAL	SAVINGS	EX CESS
				Administrative				
88	99,508,711.34	022900100100	2	MINISTRY OF TRANSPORT	200,000,000.00	199,588,766.34	411,233.66	
89	9,950,871.13	022900100200	2	BAYELSA MARITIME ACADEMY	5,000,000.00	3,871,950.13	1,128,049.87	
	0.00	022900100300	2	BAYELSA TRANSPORT COMPANY	10,000,000.00	9,508,711.34	491,288.66	
105	447,789,201.02	023100100100	2	MINISTRY OF POWER	450,000,000.00	427,201,789.02	22,798,210.98	
90	99,508,711.34	023300100100	2	MINISTRY OF MINERAL RESOURCES	225,000,000.00	199,508,711.34	25,491,288.66	
91	99,508,711.34	023400100100	2	MINISTRY OF WORKS AND INFRASTRUCTURE	100,000,000.00	99,988,711.34	11,288.66	
92	298,526,134.01	023600100100	2	MIN. OF CULTURE TOURISM DEVELOPMENT	800,000,000.00	618,000,134.01	181,999,865.99	
93	99,508,711.34	023600300100	2	MUSEUMS AND MONUMENTS	50,000,000.00	39,599,751.34	10,400,248.66	
94	99,508,711.34	023600400100	2	COUNCIL FOR ART AND CULTURE	150,000,000.00	99,555,711.34	50,444,288.66	
95	248,771,524.60	023600400200	2	INTERNATIONAL INSTITUTE OF TOURISM & HOSPITALITY	205,000,000.00	148,524,771.60	205,524,623.60	
96	73,636,446.39	023600400300	2	TOURISM DEVELOPMENT AND HOTEL LICENSING AGENCY	37,000,000.00	23,446,636.39	13,553,363.61	
97	149,263,067.01	023700100100	2	MINISTRY OF IJAW NATIONAL AFFAIRS	180,000,000.00	119,263,067.01	60,736,932.99	
98	4,975,435,566.88	023800100100	2	MINISTRY OF BUDGET AND ECONOMIC PLANNING	1,411,606,292.95	1,293,814,400.93	117,791,892.02	
99	19,901,742.27	023800100200	2	PLANNING DEPARTMENT	20,000,000.00	19,742,901.27	257,098.73	
100	19,901,742.27	023800100300	2	STATE BUREAU OF STATISTICS	20,000,000.00	19,742,901.27	257,098.73	
101	19,901,742.27	023800400100	2	PUBLIC AND PRIVATE PARTNERSHIP OFFICE	20,000,000.00	19,952,749.87	47,250.13	
	0.00	023800500100	2	STATE CARES CO-ORDINATING UNIT	504,000,000.00	503,000,000.00	1,000,000.00	
102	995,087,113.38	023800500300	2	COMMUNITY AND SOCIAL DEVELOPMENT AGENCY	100,000,000.00	99,113,087.38	886,912.62	
103	149,263,067.01	023800500400	2	FOOD AND NUTRITION DEPARTMENT	150,000,000.00	119,067,263.01	30,932,736.99	
104	159,213,938.14	023800500500	2	MONITORY AND EVALUATION DEPARTMENT	160,000,000.00	139,938,213.14	20,061,786.86	
106	19,901,742.27	025200100100	2	MINISTRY OF WATER RESOURCES	200,000,000.00	199,742,901.27	257,098.73	
107	149,263,067.01	025200100200	2	WATER BOARD	150,000,000.00	129,067,263.01	20,932,736.99	
108	29,852,613.40	026000100100	2	MINISTRY OF LANDS, HOUSING AND RURAL DEVELOPMENT	30,000,000.00	29,613,852.40	386,147.60	
109	99,508,711.34	026000200100	2	OFFICE OF THE SURVEYOR –GENERAL	99,970,000.00	59,998,700.00	39,971,300.00	
110	29,852,613.40	026000300100	2	PHYSICAL PLANNING & DEVELOPMENT BOARD	50,000,000.00	29,613,852.40	20,386,147.60	
111	49,754,355.67	026000400100	2	NEW YENAGOA CITY DEVELOPMENT AGENCY	80,000,000.00	49,355,754.67	30,644,245.33	
112	149,263,067.01	026000500100	2	BAYELSA STATE GEOGRAPHICAL INFORMATION SYSTEM	150,000,000.00	149,067,263.01	932,736.99	
113	29,852,613.40	026000100200	2	BAYELSA STATE HOUSING AND PROPERTY DEV. AUTHORITY	20,000,000.00	19,613,852.40	386,147.60	
	15,427,830,352.03			GROUP- TOTAL:	14,839,576,292.95	10,826,424,972.18	4,013,151,320.77	
				Law & Justice				
114	49,754,355.67	031801100100	3	JUDICIAL SERVICE COMMISSION	250,000,000.00	149,355,754.67	100,644,245.33	





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 11A ANALYSIS OF OVERHEAD COST FOR THE GOVERNMENT OF BAYELSA STATE OF NIGERIA FOR THE PERIOD ENDED 31ST DECEMBER, 2024

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	BUDGET	ACTUAL	SAVINGS	EX CESS
				Law & Justice				
115	1,712,775,040.99	031805100100	3	HIGH COURT	2,700,000,000.00	1,912,040,775.99	787,959,224.01	
116	462,715,507.72	031805200100	3	CUSTOMARY COURT OF APPEAL	705,000,000.00	662,507,715.72	42,492,284.28	
117	35,823,136.08	031805300100	3	MULTI DOOR COURT HOUSE	333,400,000.00	247,526,439.50	85,873,560.50	
118	960,985,478.00	032600100100	3	MINISTRY OF JUSTICE	4,149,000,000.00	3,985,660,478.00	163,339,522	
119	4,975,435.57	032600200100	3	DIRECTORATE FOR CITIZENS RIGHT	20,000,000.00	18,287,650.24	1,712,349.76	
120	49,754,355.67	032600300100	3	ADMINISTRATOR- GENERAL & PUBLIC TRUSTEE	50,000,000.00	30,355,754.67	19,644,245.33	
	3,276,783,309.70			GROUP-TOTAL:	8,207,400,000.00	7,005,734,568.79	1,201,665,431.21	
				SOCIAL SECTOR				
121	796,069,690.70	014800100100	4	STATE INDEPENDENT ELECTORAL COMMISSION	1,300,000,000.00	1,226,069,690.70	73,930,309.3	
123	1,487,476,118.82	051300100100	4	MINISTRY OF YOUTHS AND SPORTS DEVELOPMENT	2,390,820,000.00	1,127,118,476.82	1,263,701,523.18	
124	995,087,113.38	051300200100	4	SPORTS COUNCIL	1,000,000,000.00	895,113,087.38	104,886,912.62	
125	49,754,355.67	051300300100	4	BAYELSA STATE SPORTS ACADEMY	50,000,000.00	49,355,754.67	644,245.33	
126	149,263,067.01	051300400100	4	CENTRE FOR YOUTHS DEVELOPMENT	200,000,000.00	146,963,067.01	53,036,932.99	
127	497,543,556.69	051400100100	4	MINISTRY OF WOMEN, CHILDREN AFFAIRS & SOCIAL DEVELOPMENT	688,200,000.00	498,883,556.69	189,316,443.31	
128	298,526,134.01	051400200100	4	PILGRIMS WELFARE BOARD	300,000,000.00	290,526,834.01	9,473,165.99	
129	149,263,067.01	051400300100	4	CENTRE FOR WOMWNT DEVELOPMENT	200,000,000.00	149,067,263.01	50,932,736.99	
130	298,526,134.01	051400400100	4	BAYELSA STATE- NIGERIA FOR WOMEN PROJECT (NFWP)	300,000,000.00	198,134,526.01	101,865,473.99	
131	1,990,174,226.75	051700100100	4	MINISTRY OF EDUCATION	1,896,600,500.00	710,174,226.75	1,186,426,273.25	
132	49,754,355.67	051700300100	4	BAYELSA STATE UNIVERSAL BASIC EDUCATION (SUBEB)	100,000,000.00	99,754,300.00	245,700	
133	19,901,742.27	051700800100	4	BAYELSA STATE LIBRARY BOARD	20,000,000.00	19,925,942.27	74,057.73	
134	19,901,742.27	051701000200	4	STATE AGENCY FOR MASS EDUCATION	10,000,000.00	9,999,742.27	257.73	
135	99,508,711.34	051701000300	4	TEACHERS TRAINING, REGISTRATION AND CERTIFICATION BOARD	200,000,000.00	190,598,711.34	9,401,288.66	
136	39,803,484.54	051701000400	4	DIRECTORATE FOR EDUCATION INSPECTIN AND POLICY SERVICE	40,000,000.00	39,963,984.54	36,015.46	
137	199,017,422.68	051701000500	4	BAYELSA STATE INSTITUTE OF ENTREPRENEURSHIP AND VOCA	204,925,000.00	199,917,992.68	5,007,007.32	
138	149,263,067.01	051701000600	4	POST PRIMARY SCHOOLS BOARD (PPSB)	150,000,000.00	149,067,263.01	932,736.99	
139	29,852,613.40	051701000700	4	SCIENCE AND TECHNOLOGY EDUCATION BOARD	50,000,000.00	49,952,713.40	47,286.60	
140	298,526,134.01	051701000800	4	BAYELSA STATE SCHOLARSHIP BOARD	400,000,000.00	278,926,734.01	121,073,265.99	





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 11A ANALYSIS OF OVERHEAD COST FOR THE GOVERNMENT OF BAYELSA STATE OF NIGERIA FOR THE PERIOD ENDED 31ST DECEMBER, 2024

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	BUDGET	ACTUAL	SAVINGS	EX CESS
				Administrative				
141	169,164,809.27	051701000900	4	BAYELSA STATE HIGHER EDUCATION STUDENTS LOAN BOARD	196,000,000.00	169,809,164.27	26,190,863.00	
142	87,766,683.40	051701001000	4	BAYELSA STATE EDUCATION DEVELOPMENT TRUST FUND (EDTF)	144,100,000.00	87,683,766.40	56,416,233.6	
143	49,754,355.67	051701001100	4	BAYELSA STATE SPECIAL MATTERS COURT (EDUCATION)	50,000,000.00	49,355,754.67	644,245.33	
144	0	051702100100	4	BAYELSA STATE POLYTECHNIC, ALEIBIRI	0.00	0.00		
145	0	051702100200	4	ISAAC JASPER BORO COLLEGE OF EDUCATION	0.00	0.00		
146	0	051702100300	4	NIGER DELTA UNIVERSITY (NDU)	0.00	0.00		
147	0	051702100400	4	BAYELSA MEDICAL UNIVERSITY	0.00	0.00		
148	0	051702100500	4	UNIVERSITY OF AFRICA	0.00	0.00		
149	995,087,113.38	052100100100	4	MINISTRY OF HEALTH	1,000,000,000.00	254,565,344.53	745,434,655.47	
150	149,263,067.01	052100400100	4	NIGER DELTA UNIVERSITY TEACHING HOSPITAL (NDUTH)	150,000,000.00	149,067,263.01	932,736.99	
151	49,754,355.67	052100500100	4	BAYELSA STATE HOSPITALS MANAGEMENT BOARD (HMB)	70,000,000.00	49,355,754.67	20,644,245.33	
152	39,803,484.54	052100500200	4	BAYELSA STATE SCHOOL OF NURSING	120,000,000.00	39,755,484.54	80,244,515.46	
153	39,803,484.54	052100500300	4	BAYELSA STATE SCHOOL OF MIDWIFERY	80,000,000.00	34,893,484.54	45,106,515.46	
154	-	052100500400	4	BAYELSA STATE COLLEGE OF HEALTH TECHNOLOGY	.00	0.00	0.00	
155	1,492,630,670.06	053500100100	4	MINISTRY OF ENVIRONMENT	2,700,000,000.00	1,192,630,670.06	1,507,369,329.94	
156	149,281,698.77	053500200100	4	BAYELSA STATE PARKS AND GARDENS	150,000,000.00	119,281,698.77	30,718,301.23	
157	398,034,845.35	053505300100	4	BAYELSA STATE ENVIRONMENTAL SANITATION AUTHORITY	500,000,000.00	379,986,682.98	120,013,317.02	
158	183,767,712.66	055100100100	4	MINISTRY OF LOCAL GOVERNMENT, CHIEFTANCY AND COMM.	184,675,000.00	123,767,712.66	60,907,287.34	
159	149,263,067.01	055100200100	4	BAYELSA STATE TRADITIONAL RULERS COUNCIL	250,000,000.00	139,263,067.01	110,736,932.99	
160	149,263,067.01	055100300100	4	FIRE SERVICE	150,000,000.00	139,263,067.01	10,736,932.99	
161	4,975,435.57	055100400100	4	CRAFT DEVELOPMENT CENTRE	5,000,000.00	4,988,445.57	11,554.43	
	11,734,758,826.47			GROUP-TOTAL:	15,250,320,500.00	9,263,181,227.26	5,987,139,272.74	
	80,112,131,013.69			GRAND TOTAL:	95,899,816,792.95	52,878,879,987.24	33,020,936,805.71	





ROAD 2, NEW YENAGOA CITY GRA





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 12 ANALYSIS OF GRANTS AND CONTRIBUTIONS

MONTHS	GRANT TO STATE GOVERNMENTS - CURRENT	GRANT TO LOCAL GOVERNMENTS - CURRENT	GRANTS TO GOVERNMENT OWNED COMPANIES - CURRENT (See- Supplementary Note 12B)	GRANT TO PRIVATE COMPANIES - CURRENT	GRANTS TO ACADEMIC INSTITUTIONS (See- Supplementary Note 12A)	CONTRIBUTION TO TRADITIONAL COUNCILS	GRANT TO FOREIGN GOVERNMENTS	GRANT TO FOREIGN INTERNATIONAL ORGANIZATIONS	CONTRIBUTION TO INTERNATIONAL ORGANIZATIONS	EXTERNAL FINANCIAL OBLIGATIONS	TOTAL
	22040101 ₦	22040103 ₦	22040105 ₦	22040107 ₦	22040110 ₦	22040111 ₦	22040201 ₦	22040202 ₦	22040203 ₦	22040204 ₦	₦
JANUARY	0.00	0.00	88,176,661.64	0.00	1,149,043,031.74	0.00	0.00	0.00	0.00	0.00	1,237,219,693.38
FEBRUARY	0.00	0.00	110,377,907.34	0.00	1,149,043,031.74	0.00	0.00	0.00	0.00	0.00	1,259,420,939.08
M R H	0.00	0.00	96,928,647.22	0.00	1,149,043,031.74	0.00	0.00	0.00	0.00	0.00	1,245,971,678.96
APRIL	0.00	0.00	184,199,585.66	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,463,688,485.72
MAY	0.00	0.00	101,329,856.11	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,380,818,756.17
JUNE	0.00	0.00	93,767,513.58	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,373,256,413.64
JULY	0.00	0.00	120,810,751.31	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,400,299,651.37
AUGUST	0.00	0.00	108,719,244.61	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,388,208,144.67
SEPTEMBER	0.00	0.00	112,527,635.93	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,392,016,535.99
OCTOBER	0.00	0.00	114,105,085.23	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,393,593,985.29
NOVEMBER	0.00	0.00	99,571,280.15	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,379,060,180.21
DECEMBER	0.00	0.00	100,792,270.83	0.00	1,279,488,900.06	0.00	0.00	0.00	0.00	0.00	1,380,281,170.89
GRAND TOTAL	0.00	0.00	1,331,306,439.61	0.00	14,962,529,195.76	0.00	0.00	0.00	0.00	0.00	16,293,835,635.37





SUPPLEMENTARY NOTE 12A
ANALYSIS OF GRANTS AND CONTRIBUTIONS GRANTS TO TERTIARY
INSTITUTIONS FOR THE YEAR ENDED 31ST DECEMBER, 2024

MONTHS	NIGER DELTA UNIVERSITY.	UNIV. AFRICA TORU-ORUA	BAYELSA STATE COLLEGE OF HEALTH TECHN.	ISAAC JASPER BORO COLLEGE OF EDU.	BAYELSA STATE POLY ALEIBIRI	BAYELSA MEDICAL UNIVER.	FED. UNIV. – OTUOEKE	FED. POLY- EKEOWEI	TOTAL
JANUARY	586,285,029.60	92,000,000.00	155,368,710.25	153,533,544.07	69,855,747.82	77,000,000.00	10,000,000.00	5,000,000.00	1,149,043,031.74
FEBRUARY	586,285,029.60	92,000,000.00	155,368,710.25	153,533,544.07	69,855,747.82	77,000,000.00	10,000,000.00	5,000,000.00	1,149,043,031.74
MARCH	586,285,029.60	92,000,000.00	155,368,710.25	153,533,544.07	69,855,747.82	77,000,000.00	10,000,000.00	5,000,000.00	1,149,043,031.74
APRIL	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
MAY	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
JUNE	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
JULY	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
AUGUST	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
SEPTEMBER	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
OCTOBER	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
NOVEMBER	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
DECEMBER	700,494,774.44	92,000,000.00	155,368,710.25	163,560,777.09	76,064,638.28	77,000,000.00	10,000,000.00	5,000,000.00	1,279,488,900.06
GRAND TOTAL	8,063,308,058.76	1,104,000,000.00	1,864,424,523.00	1,932,647,626.02	894,148,987.98	924,000,000.00	120,000,000.00	60,000,000.00	14,962,529,195.76





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 12B
CONTRIBUTIONS DEDUCTED AT SOURCE IN FAVOUR OF NDDC
FROM THE BAYELSA STATE GOVERNMENT SHARE OF FAAC

S/NO	MONTHS	ECOLOGICAL FUNDS DEDUCTED AT SOURCE FROM THE STATE	REFUND OF 13% DERIVATION	TOTAL
1	JANUARY	88,176,661.64	0.00	88,176,661.64
2	FEBRUARY	110,377,907.34	0.00	110,377,907.34
3	MARCH	96,928,647.22	0.00	96,928,647.22
4	APRIL	184,199,585.66	0.00	184,199,585.66
5	MAY	101,329,856.11	0.00	101,329,856.11
6	JUNE	93,767,513.58	0.00	93,767,513.58
7	JULY	120,810,751.31	0.00	120,810,751.31
8	AUGUST	108,719,244.61	0.00	108,719,244.61
9	SEPTEMBER	112,527,635.93	0.00	112,527,635.93
10	OCTOBER	114,105,085.23	0.00	114,105,085.23
11	NOVEMBER	99,571,280.15	0.00	99,571,280.15
12	DECEMBER	100,792,270.83	0.00	100,792,270.83
	TOTAL	1,331,306,439.61	0.00	1,331,306,439.61





**SUPPLEMENTARY NOTE 13
DEPRECIATION**

	BUILDING - GENERAL	INFRASTRUCTURE - GENERAL	PLANT & MACHINERY - GENERAL	TRANSPORTATION EQUIPMENT - GENERAL	OFFICE EQUIPMENT		FURNITURE & FITTINGS - GENERAL	TOTAL
	240101	240102	240103	240104	GENERAL	BOOKS	240106	
RATE	2%	5%	10%	20%	25%	3%	20%	
ACCUMULA TED. DEPREC. AS AT 1/1/2024	5,811,509,133.49	11,865,365,354.70	144,781,456.77	482,821,740.60	3,731,491,017.34	42,459,000.0	292,081,645.83	22,370,509,348.73
DEPREC. OF PPE AS AT 1/1/2024	6,516,856,884.80	12,921,246,509.09	150,325,432.79	1,297,673,398.29	3,414,605,957.87	41,185,230.18	273,396,197.43	24,615,289,610.45
DEPREC. OF PPE CONSTRUCT . DURING YEAR 2024	1,772,121,985.36	4,498,399,259.65	46,232,284.86	1,101,761,315.12	1,256,388,008.44	0.00	88,560,508.81	8,763,463,362.24
					4,670,993,966.31	41,185,230.18		
SUB-TOTAL DEP. FOR THE CURRENT YEAR	8,288,978,870.16	17,419,645,768.74	196,557,717.65	2,399,434,713.41	4,712,179,196.49		361,956,706.24	33,378,752,972.69
GRAND TOTAL	14,100,488,003.65	29,285,011,123.44	341,339,174.42	2,882,256,454.01	8,486,129,213.83	654,038,352.07		55,749,262,321.42





SUPPLEMENTARY NOTE 13A
DEPRECIATION FOR ASSETS ACQUIRED DURING THE
YEAR ENDED 31ST DECEMBER 2024.

MONTHS	CLASS OF PPE						TOTAL
	BUILDING	INFRASTRUCTUR	PLANTS & MACHINARY	TRANSPORT EQUIPMENT	OFFICE EQUIPMENT	FURNITURE AND FITTINGS	
	DEP. RATE 2%	DEP. RATE 5%	DEP. RATE 10%	DEP. RATE 20%	DEP. RATE 25%	DEP. RATE 20%	
JANUARY	472,388,921.68	1,742,058,309.41	6,163,840.54	153,849,459.96	175,669,455.48	12,327,681.09	2,562,457,668.16
FEBRUARY	123,843,541.09	240,813,424.32	2,942,490.52	73,444,563.43	83,860,979.87	5,884,981.04	530,789,980.27
MARCH	286,803,212.92	140,978,252.09	6,814,370.72	170,086,680.16	194,209,550.66	13,628,740.40	812,520,806.95
APRIL	32,648,333.99	646,833,768.63	7,903,638.42	197,274,815.07	225,253,695.09	15,807,276.85	1,125,721,528.05
MAY	151,946,149.12	295,458,868.18	3,610,201.22	90,110,622.55	102,890,734.89	7,220,402.45	651,236,978.41
JUNE	78,532,551.87	152,706,330.66	1,865,913.13	46,573,191.76	53,178,524.24	3,731,826.26	336,588,337.92
JULY	106,147,539.66	206,403,598.32	2,522,038.10	62,950,071.04	71,878,085.93	5,044,076.21	454,945,409.26
AUGUST	122,258,267.20	237,730,863.62	2,904,824.82	72,504,427.61	82,787,507.49	5,809,649.65	523,995,540.39
SEPTEMBER	181,028,543.53	352,009,503.95	4,301,191.40	107,357,737.28	122,583,954.82	8,602,382.79	775,883,313.77
OCTOBER	107,223,732.24	208,433,966.19	3,567,329.49	63,192,693.91	71,346,589.89	5,096,184.99	458,860,496.71
NOVEMBER	67,028,235.62	130,297,283.11	2,230,026.85	39,503,332.78	44,600,537.01	3,398,136.15	287,057,551.52
DECEMBER	42,272,956.44	144,675,091.17	1,406,419.65	24,913,719.57	28,128,393.07	2,009,170.93	243,405,750.83
	1,772,121,985.36	4,498,399,259.65	46,232,284.86	1,101,761,315.12	1,256,388,008.44	88,560,508.81	8,763,463,362.24

THE DEPRECIATION IS PRO RATED ACCORDING TO THE MONTH OF THE YEAR THE ASSETS VALUE IS CAPITALISED.





**FINANCIAL
STATEMENTS**
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BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 14
TRANSFERS TO OTHER GOVERNMENT ENTITIES

MONTHS	RECEIPT FROM CRF TO FUND MDA RECURRENT EXPENDITURE (SEE-SUPPLEMENTARY NOTE 14A)
	15010101 ₦
JANUARY	204,541,301.20
FEBRUARY	328,373,711.42
MARCH	341,492,199.01
APRIL	311,802,134.77
MAY	378,134,633.22
JUNE	11,307,865,631.07
JULY	325,601,621.76
AUGUST	432,484,432.11
SEPTEMBER	406,260,756.00
OCTOBER	442,123,641.33
NOVEMBER	474,885,902.82
DECEMBER	845,662,442.86
GRAND TOTAL	15,799,228,407.57





**FINANCIAL
STATEMENTS
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2024



**SUPPLEMENTARY NOTE 14A
ANALYSIS OF TRANSFER TO OTHER GOVERNMENT ENTITIES**

MONTHS	DATE	BAYELSA STATE HEALTH INSURANCE SCHEME	BAYELSA STATE EDUCATION TRUST FUND	BAYELSA STATE HIGHER EDUCATION LOAN BOARD	AFRICAN MILITARY GAMES DHQ	NG CARES-STATE CARES CO- ORDINATING- UNIT	TOTAL
JANUARY	BYST/REM/SCH/002/24	67,847,100.40	67,847,100.40	68,847,100.40	0.00	0.00	204,541,301.20
FEBRUARY	BYST/REM/SCH/007/24	98,791,237.14	98,791,237.14	98,791,237.14	0.00	0.00	296,373,711.42
	BYST/REM/SCH/010/24	0.00	0.00	0.00	0.00	0.00	
MARCH	BYST/REM/SCH/012/24	91,497,399.67	91,497,399.67	95,497,399.67	0.00	0.00	278,492,199.01
	BYST/REM/SCH/013/24	0.00	0.00	0.00	0.00	0.00	
APRIL	BYST/REM/SCH/019/24	82,600,711.59	82,600,711.59	82,600,711.59	0.00	0.00	247,802,134.77
	BYST/REM/SCH/020/24	0.00	0.00	0.00	0.00	0.00	
MAY	BYST/REM/SCH/031/24	105,044,877.74	105,044,877.74	105,044,877.74	0.00	0.00	315,134,633.22
	BYST/REM/SCH/032/24	0.00	0.00	0.00	0.00	0.00	
JUNE	BYST/REM/SCH/039/24	113,908,044.69	113,908,044.69	113,908,044.69	0.00	0.00	341,724,134.07
	BYST/REM/SCH/043/24	0.00	0.00	0.00	0.00	0.00	
	BYST/REM/SCH/044/24	0.00	0.00	0.00	0.00	0.00	
	BYST/REM/SCH/050/24	0.00	0.00	0.00	0.00	10,840,141,497.00	10,840,141,497.00
JULY	BYST/REM/SCH/051/24	108,533,873.92	108,533,873.92	108,533,873.92	0.00	0.00	325,601,621.76
AUGUST	BYST/REM/SCH/060/24	123,161,477.37	123,161,477.37	123,161,477.37	0.00	0.00	369,484,432.11
	BYST/REM/SCH/064/24	0.00	0.00	0.00	0.00	0.00	
SEPTEMBER	BYST/REM/SCH/065/24	114,420,252.00	114,420,252.00	114,420,252.00	0.00	0.00	343,260,756.00
	BYST/REM/SCH/067/24	0.00	0.00	0.00	0.00	0.00	
OCTOBER	BYST/REM/SCH/077/24	147,374,547.11	147,374,547.11	147,374,547.11	0.00	0.00	442,123,641.33
NOVEMBER	BYST/REM/SCH/092/24	0.00	0.00	0.00	0.00	0.00	
	BYST/REM/SCH/094/24	127,295,300.94	127,295,300.94	127,295,300.94	0.00	0.00	381,885,902.82
	BYST/REM/SCH/587/24	0.00	0.00	0.00	30,000,000.00	0.00	30,000,000.00
	BYST/REM/SCH/102/24	0.00	0.00	0.00	0.00	0.00	0.00
	BYST/REM/SCH/105/24	0.00	0.00	0.00	0.00	0.00	0.00
DECEMBER	BYST/REM/SCH/625/24	0.00	0.00	0.00	0.00	174,000,000.00	174,000,000.00
	BYST/REM/SCH/112/24	132,554,147.62	132,554,147.62	132,554,147.62	0.00	0.00	397,662,442.86
	BYST/REM/SCH/124/24	0.00	0.00	0.00	0.00	0.00	63,000,000.00
	BYST/REM/SCH/663/24	0.00	0.00	0.00	0.00	211,000,000.00	211,000,000.00
TOTAL		1,313,028,970.19	1,313,028,970.19	1,318,028,970.19	30,000,000.00	11,225, 497.00	15,199,228,407.57





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 15 FINANCIAL COST AND DEBT REPAYMENT

PERIOD	BANK CHARGES	PUBLIC DEBT CHARGES			TOTAL
2024		DEBT SERVICE (FOREIGN LOANS)	DEBT SERVICE (DOMESTIC LOANS)	OTHER OUSTANDING LIABILITIES PAID	
	4,744,959,224.72	30,467,189,808.29	74,745,387,179.41	9,465,822,377.17	119,423,358,589.59

SUPPLEMENTARY NOTE 15A

A FOREIGN LOAN S/NO	LOAN TITLE/CREDITOR	DEBT SERVICE (NAIRA)		TOTAL DEBT SERVICE NAIRA
		PRINCIPAL (NAIRA)	INTEREST (NAIRA)	
1	BAYELSA STATE OIL PALM BELT RURAL DEV(29%) –EDF	404,528,644.00	64,504,758.08	469,033,402.08
2	BAYELSA STATE HEALTH SYSTEMS DEVELOP- IDA	322,432,064.53	115,646,958.44	438,079,022.97
3	BAYELSA STATE UNIVERSAL BASIC EDUCATION- IDA	383,829,400.00	351,097,669.46	734,927,069.46
4	BAYELSA STATE LOCAL EMPOWERMENT & ENVIRONMENT – IDA	565,735,287.80	80,189,367.53	645,924,655.33
5	BAYELSA STATE HIV/AIDS PROGRAMME – IDA	124,097,879.23	42,094,582.39	166,192,461.62
6	BAYELSA STATE THIRD NATIONAL FADAMA DEVELOPMENT PROJ.IDA	440,499,661.47	4,634,622.38	445,134,283.85
7	BAYELSA STATE: STATE EMPLOYMENT & EXPENDITURE FOR RESULT- IDA	1,158,857,724.48	26,595,789.58	1,185,453,514.06





SUPPLEMENTARY NOTE 15A

A FOREIGN LOAN S/NO	LOAN TITLE/CREDITOR	DEBT SERVICE (NAIRA)		TOTAL DEBT SERVICE NAIRA
		PRINCIPAL (NAIRA)	INTEREST (NAIRA)	
8	BAYELSA STATE – COMMUNITY AND SOCIAL DEV. PROJ, -IDA	4,909,945,684.80	139,351,836.06	5,049,297,520.86
9	Bayelsa State – Nigeria For Women Program Scale Up	21,033,851,120.00	7,815,638.46	21,041,666,758.46
10	BAYELSA STATE 3 RD MULTI STATE AGRI DEV PROJ. - IDA	92,769,232.30	54,397,519.62	147,166,751.92
11	BAYELSA STATE-COMMUNITY BASED NATURAL RESOURCE IFAD	103,110,594.30	41,203,773.38	144,314,367.68
	SUB TOTAL	29,539,657,292.91	927,532,515.38	30,467,189,808.29
B DOMESTIC LOANS S/NO	INSITUTIONS	PRINCIPAL REPMT	INTEREST & OTHER FEES	TOTAL REPAYMENT
1	COMMERCIAL BANKS	6,924,720,070.82	15,315,502,482.10	22,240,222,552.92
2	RESTRUCTURED COMM LOANS (FGN BOND)	5,625,478,376.44	1,786,090,148.36	7,411,568,524.8
3	FGN ECA	2,730,128,973.38	0.00	2,730,128,973.38
4	LGA SALARY BALLOUT	652,236,331.22	0.00	652,236,331.22
5	BUDGET SUPPORT	21,144,490,578.60	0.00	21,144,490,578.6
6	AADS	0.00	0.00	0.0
7	A. CBN (COVID) HEALTH INTERVENTION FUND	127,240,714.72	162,379,099.77	289,619,814.49
8	FGN BRIDGE FINANCE FACILITY	18,225,336,103.89	0.00	18,225,336,103.89





SUPPLEMENTARY NOTE 15A

A FOREIGN LOAN S/NO	LOAN TITLE/CREDITOR	DEBT SERVICE (NAIRA)		TOTAL DEBT SERVICE NAIRA
		PRINCIPAL (NAIRA)	INTEREST (NAIRA)	
9	COMMERCIAL AGRICULTURE CREDIT SCHEME	1,566,171,429.67	485,612,870.44	2,051,784,300.11
10	MICRO SMALL MEDIUM	0.00	0.00	0.0
	TOTAL DOMESTIC	56,995,802,578.74	17,749,584,600.67	74,745,387,179.41
C	PAYABLES SERVICES			9,465,822,377.17
	TOTAL PUBLIC DEBT REPAYMENT (A + B + C)			114,678,399,364.87
D	BANK CHARGES			4,744,959,224.72
	GRAND TOTAL- (A+B+C+D)			119,423,358,589.59





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**SUPPLEMENTARY NOTE 16
CASH AND CASH EQUIVALENTS AS AT
END OF THE YEAR, 31ST DECEMBER, 2024**

NCOA	DESCRIPTION	NOTE	BALANCES (₦)
31020102	CASH BALANCE:	16A	866,533,737.18
31020103	BANK BALANCE:	16A	208,147,821,390.91
31040101	8 LGAs ECOLOGICAL FUND	1F	315,521,039.58
SUB TOTAL – BANK BALANCE			208,463,342,430.49
GRAND TOTAL			209,329,876,167.67





**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
1	Government House	1	STERLING	0015793657	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Government House	2	PREMIUM	0080038342	RECURRENT	0.00	75,659,832.86	0.00	0.00	75,659,832.86	
	Government House	3	ACCESS	1846331022	RECURRENT	0.00	40,767,525.47	0.00	0.00	40,767,525.47	
2	Govt. House Clinic	4	ZENITH	1010570617	RECURRENT	0.00	0.00	0.00	0.00	0.00	
3	Office of the Deputy Gov.	5	FIDELITY	5030011128	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Office of the Deputy Gov.	6	ZENITH	1013301892	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Office of the Deputy Gov.	7	STERLING	0027757074	RECURRENT	0.00	17,318,489.12	0.00	0.00	17,318,489.12	
	Office of the Deputy Gov.	8	PREMIUM	0080030315	RECURRENT	0.00	34,041,687.17	0.00	0.00	34,041,687.17	
4	S.A Political	9	FCMB	1518524014	RECURRENT	0.00	30,562,077.99	0.00	0.00	30,562,077.99	
	S.A Political	10	PREMIUM	0080043375	RECURRENT	0.00	184,598,354.50	0.00	0.00	184,598,354.50	
	S.A Political	11	FIDELITY	5030031490	RECURRENT	0.00	0.00	0.00	0.00	0.00	
5	T.A (Technical Adviser Treasury and Account)	12	ZENITH	1013035902	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
	T.A (Technical Adviser Treasury and Account)	13	STERLING	0077725122	OVERHEAD	0.00	407,724.23	0.00	0.00	407,724.23	
	T.A (Technical Adviser Treasury and Account)	14	FIRST BANK	2022686273	UNPAID SALARY	0.00	0.00	0.00	0.00	0.00	
6	S.A on Women in Politics	15	UNION BANK	0151474849	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
7	Due Process Bureau	16	STERLING	0031781023	RECURRENT	0.00	0.00	0.00	0.00	0.00	





**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
8	Due Process Bureau	17	STERLING	0031781016	Special Re.	0.00	31,141.30	0.00	0.00	31,141.30	
	E Governance Bureau	18	POLARIS	1750014764	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
	E Governance Bureau	19	GTB	0566722391	SALARY	0.00	0.00	0.00	0.00	0.00	
9	S.S. G	20	FCMB	6765687015	OVERHEAD	0.00	812,557.93	0.00	0.00	812,557.93	
	S.S. G	21	FIRST BANK	2015122760	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
	S.S. G	22	ECOBANK	2472005803	GEN. SERVICE	0.00	520,686,402.07	0.00	0.00	520,686,402.07	0.00
	S.S. G	23	PREMIUM	0080031116	OVERHEAD	0.00	242,076,884.64	0.00	0.00	242,076,884.64	0.00
	S.S. G	24	FIRST BANK	2022564399	OVERHEAD	0.00	0.00	0.00	0.00	0.00	0.00
	S.S. G	25	FIRST BANK	2020086707	OVERHEAD	0.00	0.00	0.00	0.00	0.00	0.00
	S.S. G	26	FIRST BANK	2022564124	SALARY	0.00	0.00	0.00	0.00	0.00	0.00
10	Government Printing Press	27	ZENITH	1011259212	OVERHEAD	0.00	100,259.06	0.00	0.00	100,259.06	0.00
11	Bayelsa Liaison office Abuja	28	ACCESS BANK	0056415805	SALARY	0.00	505,240.91	0.00	0.00	505,240.91	0.00
12	Teachers Training Reg. & Certification Board	29	ACCESS	0777753408	Recurrent	0.00	227,570.45	0.00	0.00	227,570.45	0.00
13	State Action Committee on Aid (SACA)	30	GTB	0124812764	RECURRENT	0.00		0.00	0.00	0.00	0.00





**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	State Action Committee on Aid (SACA)	31	POLARIS	4030016252	SPEC RELEASE	0.00	9,589.50	0.00	0.00	9,589.50	0.00
14	Bayelsa State Pension Board	32	FIDELITY	5030082801	RECURRENT	0.00		0.00	0.00	0.00	0.00
	Bayelsa State Pension Board	33	GLOBUS	1000147012	SALARY	0.00	174,315,990.46	0.00	0.00	174,315,990.46	0.00
	Bayelsa State Pension Board	34	Unity Bank	0025865459	PENSION	0.00	372,732,648.12	0.00	0.00	372,732,648.12	0.00
	Bayelsa State Pension Board	35	WEMA	0123081517	GRAT./DEATH BEN.	0.00	35,780,451.35	0.00	0.00	35,780,451.35	
15	Bayelsa Pilgrim Welfare Board	36	UBA	1005416522	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Pilgrim Welfare Board	37	ZENITH	1010597397	RECURRENT	0.00	605,379.26	0.00	0.00	605,379.26	
	Bayelsa Pilgrim Welfare Board	38	FIRST BANK	2031862916	SALARY	0.00	0.00	0.00	0.00	0.00	
16	Ministry of Special Project	39	STERLING	0003126313	CAPITAL	0.00	1,016,177.32	0.00	0.00	1,016,177.32	
	Ministry of Special Project	40	PREMIUM	0080019716	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Special Project	41	ECOBANK	2470006930	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Special Project	42	STERLING	0029353126	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Special Project	43	FCMB	1990681010	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Special Project	44	FCMB	6025347019	CAPITAL	0.00	0.00	0.00	0.00	0.00	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
17	Project Mon. & Imp. Comm.	45	STERLING	0019130836	REVENUE	0.00	31,329,503.96	0.00	0.00	31,329,503.96	
	Project Mon. & Imp. Comm.	46	UBA	1002923553	PROJECT A/C	0.00	0.00	0.00	0.00	0.00	
	Project Mon. & Imp. Comm.	47	FCMB	1379282016	RECURRENT	0.00	402,837.02	0.00	0.00	402,837.02	
	Project Mon. & Imp. Comm.	48	ZENITH	1013010855	SALARY	0.00	0.00	0.00	0.00	0.00	
	Project Mon. & Imp. Comm.	49	ACCESS BANK	0706877878	RECURRENT	0.00	36,047,188.75	0.00	0.00	36,047,188.75	
18	Bayelsa State Education Dev. Trust Fund Board	50	ECO BANK	4803065294	RECURRENT	0.00	1,333,645,954.96	0.00	0.00	1,333,645,954.96	
	Bayelsa State Education Dev. Trust Fund Board	51	ACCESS	1586114046	RECURRENT	0.00	173,048,513.97	0.00	0.00	173,048,513.97	
	Bayelsa State Education Dev. Trust Fund Board	52	FIRST BANK	2033137920	INVESTMENT	0.00	133,344,096.99	0.00	0.00	133,344,096.99	
	Bayelsa State Education Dev. Trust Fund Board	53	ZENITH	1015475566	INVESTMENT	0.00	122,463,314.69	0.00	0.00	122,463,314.69	
	Bayelsa State Education Dev. Trust Fund Board	54	STERLING	0073015748	INVESTMENT	0.00	113,023,656.72	0.00	0.00	113,023,656.72	
19	House of Assembly	55	ACCESS	1846089385	RECURRENT	0.00	66,754,931.97	0.00	0.00	66,754,931.97	
	House of Assembly	56	STERLING	0044474129	OVERHEAD	0.00	248,241.57	0.00	0.00	248,241.57	
	House of Assembly	57	PREMIUM	0080037383	CAPITAL	0.00	157,639,780.00	0.00	0.00	157,639,780.00	
	House of Assembly	58	ZENITH	1010365970	OVERHEAD	0.00	536,621.14	0.00	0.00	536,621.14	
	House of Assembly	59	GLOBUS	1000139710	SALARY	0.00	0.00	0.00	0.00	0.00	





**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	House of Assembly	60	PREMIUM	0080037369	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
20	BYS House of Assembly Service Commission	61	FIDELITY	5030111231	OVERHEAD	0.00	223,741.49	0.00	0.00	223,741.49	
21	Bayelsa State Indep Elec Commission (INEC)	62	UBA	1016845340	SALARY	0.00	0.00	0.00	0.00	0.00	
	Bayelsa State Indep Elec Commission (INEC)	63	UBA	1001118347	RECURRENT	0.00	18,741.76	0.00	0.00	18,741.76	
22	Niger Delta Television (NDTV)	64	ACCESS	0019616739	CAPITAL	0.00	376,413.68	0.00	0.00	376,413.68	
23	Broadcasting Corporation(Radi o)	65	UBA	1016217675	SALARY	0.00	0.00	0.00	0.00	0.00	
	Broadcasting Corporation(Radi o)	66	STERLING	0015213467	REVENUE	100,869.50	1,420,567.97	0.00	0.00	1,420,567.97	
24	Ministry of Information & Orientation	67	UBA	1017278341	SALARY	0.00	0.00	0.00	0.00	0.00	
	Ministry of Information & Orientation	68	FCMB	0754812011	RECURRENT	0.00	6,748,670.83	0.00	0.00	6,748,670.83	
	Ministry of Information & Orientation	69	KEystone	1002822829	RECURRENT	0.00	0.00	0.00	0.00	0.00	
25	Newspaper Corporation	70	UBA	1016220305	SALARY	0.00	0.00	0.00	0.00	0.00	
	Newspaper Corporation	71	UBA	1021854232	OVERHEAD	0.00	239,462.69	0.00	0.00	239,462.69	
	Newspaper Corporation	72	HERITAGE	5600002927	ADVERTISEMENT	0.00	0.00	0.00	0.00	0.00	





**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
26	Head of Service	73	ACCESS	0025930082	SALARY	0.00	0.00	0.00	0.00	0.00	
	Head of Service	74	ZENITH	1014974172	RECURRENT	0.00	9,840,960.65	0.00	0.00	9,840,960.65	
27	Establishment Training & Pen.	75	FIRST BANK	2032216389	RECURRENT	0.00	626,233.32	0.00	0.00	626,233.32	
	Establishment Training & Pen.	76	STERLING	0065329866	SALARY	0.00	0.00	0.00	0.00	0.00	
28	Office of the Auditor Gen (State)	77	HERITAGE	5900008973	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
	Office of the Auditor Gen (State)	78	ZENITH	1014990439	SALARY	0.00	0.00	0.00	0.00	0.00	
29	Office of the Auditor Gen (Local)	79	UNION BANK	0037168994	SALARY	0.00	0.00	0.00	0.00	0.00	
	Office of the Auditor Gen (Local)	80	GLOBUS	1000154836	OVERHEAD	0.00	36,035.08	0.00	0.00	36,035.08	
30	Bayelsa Civil Service Commission	81	FIRST BANK	2016811520	OVERHEAD	0.00	2,086,426.15	0.00	0.00	2,086,426.15	
	Bayelsa Civil Service Commission	82	ZENITH	1015242908	SALARY	0.00	0.00	0.00	0.00	0.00	
31	Bayelsa Liaison office PH	83	FIRST BANK	2022027579	SALARY	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Liaison office PH	84	FIRST BANK	2022027490	OVERHEAD	0.00	15,324.54	0.00	0.00	15,324.54	
32	Bayelsa Liaison office Lagos	85	ACCESS BANK	0019615543	RECURRENT	0.00	529,973.99	0.00	0.00	529,973.99	
	Bayelsa Liaison office Lagos	86	ACCESS BANK	0056379644	SALARY	0.00	2,141,892.03	0.00	0.00	2,141,892.03	





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**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ADMINISTRATIVE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
33	Directorate For Inter-Govern. Services	87	STERLING	0085659774	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Directorate For Inter-Govern. Services	88	Unity Bank	0058191013	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Directorate For Inter-Govern. Services	89	ZENITH	1224406869	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Directorate For Inter-Govern. Services	90	PREMIUM	0080026918	RECURRENT	0.00	130,472,970.32	0.00	0.00	130,472,970.32	
	Directorate For Inter-Govern. Services	91	FCMB	2000248456	RECURRENT	0.00	10,704.08	0.00	0.00	10,704.08	
	SUB-TOTAL (ADMINISTRATIVE)					100,869.50	4,055,528,744.03	0.00	0.00	4,055,528,744.03	
ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
1	Min. of Agricultural & Nat. Res	1	WEMA	0122370780	PROJECT	0.00	0.00	0.00	0.00	0.00	
	Min. of Agricultural & Nat. Res	2	FCMB	0588069014	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Min. of Agricultural & Nat. Res	3	ZENITH	1010920597	CROP/FISHE RY	0.00	129,542.48	0.00	0.00	129,542.48	
	Min. of Agricultural & Nat. Res	4	UBA	1002164499	SALARY	0.00	770,030.06	0.00	0.00	770,030.06	
	Min. of Agricultural & Nat. Res	5	ZENITH	1011483918	LIVESTOCK	0.00	367,472.97	0.00	0.00	367,472.97	
	Min. of Agricultural & Nat. Res	6	STERLING	0062919244	CAPITAL	0.00	0.00	0.00	0.00	0.00	





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**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Min. of Agricultural & Nat. Res	7	ACCESS	0019615639	CAPITAL	0.00	342,409.43	0.00	0.00	342,409.43	
	Min. of Agricultural & Nat. Res	8	KEYSTONE	1002822922	RECURRENT	0.00	2,021,747.88	0.00	0.00	2,021,747.88	
	Min. of Agricultural & Nat. Res	9	PREMIUM	0080035743	RECURRENT	0.00	102,991,363.48	0.00	0.00	102,991,363.48	
2	Agricultural Dev. Programme	10	ECO BANK	2472005906	OVERHEAD	0.00	381,069.65	0.00	0.00	381,069.65	
3	Ministry of Finance	11	ZENITH	1012892591	RECURRENT	0.00	56,566,325.52	0.00	0.00	56,566,325.52	
	Ministry of Finance	12	STERLING	0064195747	SALARY	0.00	0.00	0.00	0.00	0.00	
4	Debt Management office	13	ACCESS	0033021405	RECURRENT	0.00	925.14	0.00	0.00	925.14	
5	State Budget Office	14	ECO BANK	2472020596	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	State Budget Office	15	ZENITH	1015617715	SALARY	0.00	0.00	0.00	0.00	0.00	
	State Budget Office	16	STERLING	0061502074	RECURRENT	0.00	520,136.11	0.00	0.00	520,136.11	
6	Office Of The Accountant General	17	Accumulated	Accumulated	Accumulated	865,082,878.68	97,238,250,288.52	184,843,532,83 7.48	90,847,500,000.00	191,234,283,126.00	
	Over Head Treasury	18	GTB	0115379375	SALARY	0.00	6,434,949.55	0.00	0.00	6,434,949.55	
7	Min. of Finance Incorporated (MOFI)	19	GTB	0042185234	RECURRENT	0.00	798,332.90	0.00	0.00	798,332.90	
	Min. of Finance Incorporated (MOFI)	20	Diamond (ACCESS)	0028002986	DIVIDEND	0.00	136,366,615.24	0.00	0.00	136,366,615.24	USD 88,884.51@ N1,534.20





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Min. of Finance Incorporated (MOFI)	21	FIRST BANK	2006451172	DIVIDEND	0.00	33,385,042.04	0.00	0.00	33,385,042.04	
	Min. of Finance Incorporated (MOFI)	22	ECO BANK	3042036771	DIVIDEND	0.00	53,061,089.44	0.00	0.00	53,061,089.44	USD 34,585.51@ N1.534.20
	Min. of Finance Incorporated (MOFI)	23	ECO BANK	3863006885	INVESTMEN T	0.00	425,740.03	0.00	0.00	425,740.03	
	Min. of Finance Incorporated (MOFI)	24	WEMA	0122274644	DIVIDEND	0.00	46,692,997.70	0.00	0.00	46,692,997.70	
	Min. of Finance Incorporated (MOFI)	25	STERLING	0023487690	DIVIDEND	0.00	1,293,154.97	0.00	0.00	1,293,154.97	
	Min. of Finance Incorporated (MOFI)	26	STERLING	0065185479	SALARY	0.00	74,379.56	0.00	0.00	74,379.56	
8	Board of Internal Revenue	27	ACCESS	0762350520	IGR	1,330,589.00	20,555,973.35	0.00	0.00	20,555,973.35	
	Board of Internal Revenue	28	STERLING	0057308903	SALARY	0.00	0.00	0.00	0.00	0.00	
	Board of Internal Revenue	29	UBA	1018813538	RECURRENT	0.00	0.00	0.00	0.00	0.00	
9	Ministry of Trade, Industry & Investment	30	ZENITH	1010795667	CAPITAL	0.00	18,910.41	0.00	0.00	18,910.41	
	Ministry of Trade, Industry & Investment	31	UBA	1005079767	RECURRENT	0.00	1,058,525.67	0.00	0.00	1,058,525.67	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Ministry of Trade, Industry & Investment	32	UBA	1017146549	SALARY	0.00	0.00	0.00	0.00	0.00	
	Ministry of Trade, Industry & Investment	33	KEYSTONE	1007377025	CAPITAL	0.00	0.00	0.00	0.00	0.00	
10	BYS. Investment Promotion Agency (BIPA)	34	GTB	0613414987	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	BYS. Investment Promotion Agency (BIPA)	35	GTB	0153722504	PROJECT A/C	0.00	0.00	0.00	0.00	0.00	
11	Special Matters Court (Education)	36	ACCESS	0016437309	SALARY	0.00	15,693.70	0.00	0.00	15,693.70	
12	School to Land Authority	37	ZENITH	1015936247	SALARY	0.00	114.59			114.59	
13	Ministry of Science Tech & Man. Dev.	38	ACCESS	0050911919	SALARY	0.00	0.00	0.00	0.00	0.00	
	Ministry of Science Tech & Man. Dev.	39	GLOBUS	1000342941	RECURRENT	0.00	1,207,133.87	0.00	0.00	1,207,133.87	
	Ministry of Science Tech & Man. Dev.	40	GLOBUS	1000258617	CAPITAL	0.00	90,545.12	0.00	0.00	90,545.12	
14	Ministry of Transport	41	FIDELITY	5030032387	SALARY	0.00	0.00	0.00	0.00	0.00	
	Ministry of Transport	42	ACCESS	1514145759	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Transport	43	UBA	1016752123	CAP/RECU	0.00	205,868.76	0.00	0.00	205,868.76	
	Ministry of Transport	44	ACCESS	0026569579	REVENUE	0.00	0.00	0.00	0.00	0.00	





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ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
15	Bayelsa Transport Company	45	UBA	1016537472	OVERHEAD	0.00	26,347,127.38	0.00	0.00	26,347,127.38	
	Bayelsa Transport Company	46	GTB	0042157938	RECURRENT	0.00	0.00	0.00	0.00	0.00	
16	Ministry of Power	47	ZENITH	1010495699	RECURRENT	0.00	15,084.46	0.00	0.00	15,084.46	
	Ministry of Power	48	ZENITH	1011411609	CAPITAL	0.00	4,269,815.54	0.00	0.00	4,269,815.54	
	Ministry of Power	49	FCMB	0320147015	SALARY	0.00	26,750.50	0.00	0.00	26,750.50	
	Ministry of Power	50	STERLING	0090462929	CAPITAL	0.00	49,821.14	0.00	0.00	49,821.14	
	Ministry of Power	51	ECO BANK	2470061652	CAPITAL	0.00	59,356.25	0.00	0.00	59,356.25	
	Ministry of Power	52	PREMIUM	0080029713	RECURRENT	0.00	160,792.65	0.00	0.00	160,792.65	
	Ministry of Works	53	STERLING	0020403963	CAPITAL		104,181,470.87	0.00	0.00	104,181,470.87	
17	Ministry of Works	54	UBA	1017743319	CAPITAL	2,400.00	144,755,487.99	0.00	0.00	144,755,487.99	
	Ministry of Works	55	FIDELITY	5030074420	OVERHEAD	0.00	10,508,910.63	0.00	0.00	10,508,910.63	
	Ministry of Works	56	PREMIUM	0080022116	CAPITAL	0.00	4,626,555,966.58	0.00	0.00	4,626,555,966.58	
	Ministry of Works	57	FCMB	6037775019	CAPITAL	0.00	99,283,185.22	0.00	0.00	99,283,185.22	
	Ministry of Works	58	ZENITH	1011261914	CAPITAL	0.00	33,600,398.27	0.00	0.00	33,600,398.27	
	Ministry of Works	59	ACCESS	0019634210	CAPITAL	0.00	135,706,029.84	0.00	0.00	135,706,029.84	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Ministry of Works	60	KEYSTONE	1002838392	CAPITAL	6,900.00	1,324,288,095.88	0.00	0.00	1,324,288,095.88	
	Ministry of Works	61	FIRST BANK	2011913924	CAPITAL	0.00	367,727,405.57	0.00	0.00	367,727,405.57	
	Ministry of Works	62	FIDELITY	5030060597	SALARY	0.00	0.00	0.00	0.00	0.00	
	Ministry of Works	63	WEMA	0123089654	CAPITAL	0.00	101,336,157.11	0.00	0.00	101,336,157.11	
18	Surveyor General Office	64	KEYSTONE	1007177067	SALARY	0.00	334,246.44	0.00	0.00	334,246.44	
	Surveyor General Office	65	GTB	0042248670	CAPITAL	0.00	21,941.87	0.00	0.00	21,941.87	
19	Ministry of Tourism Development	66	WEMA	0122386796	OVERHEAD	0.00	5,656,438.84	0.00	0.00	5,656,438.84	
	Ministry of Tourism Development	67	PREMIUM	0080047160	CAPITAL	0.00	1,315,143.55	0.00	0.00	1,315,143.55	
	Ministry of Tourism Development	68	PREMIUM	0080047964	REVENUE	0.00	0.00	0.00	0.00	0.00	
	Ministry of Tourism Development	69	FCMB	5849458015	CAPITAL	0.00	0.00	0.00	0.00	0.00	
20	Museums and Monument	70	UBA	1025682224	OVERHEAD	0.00	386,973.47	0.00	0.00	386,973.47	
	Museums and Monument	71	UBA	1025672038	SALARY	0.00	0.00	0.00	0.00	0.00	
21	Council for Arts and Culture Bureau	72	UBA	1019797103	OVERHEAD	0.00	229,273.37	0.00	0.00	229,273.37	
	Council for Arts and Culture Bureau	73	UBA	1027356226	SALARY	0.00	1,829,960.92	0.00	0.00	1,829,960.92	





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S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
22	Parks and Gardens	74	ECO BANK	4802018640	RECURRENT	0.00	54,338.51	0.00	0.00	54,338.51	
23	Ministry of Water Resources	75	STERLING	0031986787	RECURRENT	0.00	81,535.92	0.00	0.00	81,535.92	
	Ministry of Water Resources	76	STERLING	0031986086	CAPITAL	0.00	9,757,080.93	0.00	0.00	9,757,080.93	
	Ministry of Water Resources	77	STANBIC/ BTC	0038374701	CAPITAL	0.00	0.00	0.00	0.00	0.00	
24	Ministry of Mineral Resources	78	FCMB	5260601027	OVERHEAD	0.00	932,050.17	0.00	0.00	932,050.17	
	Ministry of Mineral Resources	79	FCMB	5260601010	CAPITAL	0.00	0.00	0.00	0.00	0.00	
25	Water Board	80	ZENITH	1011425006	OH & SPE REL.	0.00	201,459.94	0.00	0.00	201,459.94	
	Water Board	81	UBA	1016176646	OVERHEAD	0.00		0.00	0.00	0.00	
26	Housing & Property Dev. Auth	82	UBA	1002724516	RECURRENT	0.00	16,530.19	0.00	0.00	16,530.19	
	Housing & Property Dev. Auth	83	UBA	1001507101	REVENUE	0.00	51,047.38	0.00	0.00	51,047.38	
	Housing & Property Dev. Auth	84	ZENITH	1010814203	OVERHEAD	0.00	-8,540.19	0.00	0.00	-8,540.19	
	Housing & Property Dev. Auth	85	ZENITH	1010989509	CAPITAL	0.00	5,331.67	0.00	0.00	5,331.67	
	Housing & Property Dev. Auth	86	UBA	1016242743	SALARY	0.00	0.00	0.00	0.00	0.00	
	Housing & Property Dev. Auth	87	FCMB	2270343019	CAPITAL	0.00	0.00	0.00	0.00	0.00	





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ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Housing & Property Dev. Auth	88	STERLING	0037459447	CAPITAL	0.00	0.00	0.00	0.00	0.00	
27	BY STATE PHYSICAL PLANNING & DEV BOARD	89	FIDELITY	5030011070	RECURRENT	0.00	14,894,561.69	0.00	0.00	14,894,561.69	
	BY STATE PHYSICAL PLANNING & DEV BOARD	90	ZENITH	1011701168	RECURRENT	0.00	1,117,879.60	0.00	0.00	1,117,879.60	
	BY STATE PHYSICAL PLANNING & DEV BOARD	91	GTBANK	0713271882	RECURRENT	0.00	1,480,654.08	0.00	0.00	1,480,654.08	
28	Ministry of Land, Housing and Urban Dev.	92	UBA	1020014044	RECURRENT	0.00	79,834,564.21	0.00	0.00	79,834,564.21	
	Ministry of Land, Housing and Urban Dev.	93	KEYSTONE	1012486817	CAPITAL	0.00	71,812,839.68	0.00	0.00	71,812,839.68	
	Ministry of Land, Housing and Urban Dev.	94	STERLING	0003211132	CAPITAL	0.00	312,037,242.14	0.00	0.00	312,037,242.14	
	Ministry of Land, Housing and Urban Dev.	95	PREMIUM	0080032735	CAPITAL	0.00	664,448,060.70	0.00	0.00	664,448,060.70	
	Ministry of Land, Housing and Urban Dev.	96	ACCESS	0770178046	CAPITAL	0.00	374,831.99	0.00	0.00	374,831.99	
	Ministry of Land, Housing and Urban Dev.	97	ZENITH	1017151600	REVENUE	0.00	98,648,706.59	0.00	0.00	98,648,706.59	





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S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Ministry of Land, Housing and Urban Dev.	98	GTB	0042313316	OVERHEAD	0.00	610,911.64	0.00	0.00	610,911.64	
29	Bayelsa State Geographic Information	99	FIRST BANK	2022997915	OVERHEAD	0.00	10,734.70	0.00	0.00	10,734.70	
	Bayelsa State Geographic Information	100	FIDELITY	5030123380	OVERHEAD	0.00	8,190.12	0.00	0.00	8,190.12	
	Bayelsa State Geographic Information	101	FCMB	2404315017	REVENUE	0.00	0.00	0.00	0.00	0.00	
	Bayelsa State Geographic Information	102	WEMA	0122598346	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Bayelsa State Geographic Information	103	UBA	1018930448	REVENUE	0.00	0.00	0.00	0.00	0.00	
30	Sustainable Development Goal (SDG)	104	GLOBUS	1000157150	PROJ. SUPPORT	0.00	58,229.94	0.00	0.00	58,229.94	
	Sustainable Development Goal (SDG)	105	PREMIUM	0080018290	PROJECT	0.00	0.00	0.00	0.00	0.00	
	Sustainable Development Goal (SDG)	106	STERLING	0066000960	PROJECT	0.00	0.00	0.00	0.00	0.00	
	Sustainable Development Goal (SDG)	107	STERLING	0066000764	PROJECT	0.00	0.00	0.00	0.00	0.00	
	Sustainable Development Goal (SDG)	108	STERLING	0066000719	PROJECT	0.00	0.00	0.00	0.00	0.00	
	Sustainable Development Goal (SDG)	109	STERLING	0066000867	PROJECT	0.00	0.00	0.00	0.00	0.00	





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ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
31	Planning Dept(MOF & Budget)	110	ECO BANK	2472030531	RECURRENT	0.00	0.00	0.00	0.00	0.00	
32	Ministry of Budget, Planning & Econ.	111	FCMB	0710905012	RECURRENT	0.00	21,736,722.46	0.00	0.00	21,736,722.46	
	Ministry of Budget, Planning & Econ.	112	UBA	1016257343	Special Re.	0.00	0.00	0.00	0.00	0.00	
	Ministry of Budget, Planning & Econ.	113	STERLING	0061502153	CAPITAL	0.00	0.00	0.00	0.00	0.00	
33	Bayelsa Intl. Institute of Tourism & Hos.	114	Unity Bank	0026161103	SCH.FEES	0.00	629,313.70	0.00	0.00	629,313.70	
	Bayelsa Intl. Institute of Tourism & Hos.	115	STERLING	0072221708	SALARY	0.00	3,279,897.26	0.00	0.00	3,279,897.26	
	Bayelsa Intl. Institute of Tourism & Hos.	116	STERLING	0072222217	N-POWER	0.00	20,977.10	0.00	0.00	20,977.10	
	Bayelsa Intl. Institute of Tourism & Hos.	117	Unity Bank	0026403441	SCH. FEES	0.00	1,427,636.68	0.00	0.00	1,427,636.68	
	Bayelsa Intl. Institute of Tourism & Hos.	118	FCMB	3754135023	ITF	0.00	153,458.11	0.00	0.00	153,458.11	
	Bayelsa Intl. Institute of Tourism & Hos.	119	FCMB	3754135061	SHELL PROJ.	0.00	22,989.31	0.00	0.00	22,989.31	





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ECONOMIC SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Bayelsa Intl. Institute of Tourism & Hos.	120	Unity Bank	0026403458	Disability Acct.	0.00	678,390.52	0.00	0.00	678,390.52	
	Bayelsa Intl. Institute of Tourism & Hos.	121	FCMB	3754135085	AMNESTY TRA.PRO	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Intl. Institute of Tourism & Hos.	122	FCMB	3754135016	MAIN SALARY	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Intl. Institute of Tourism & Hos.	123	Microfinan ce Bank	0250101684	CBN Training Acct.	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Intl. Institute of Tourism & Hos.	124	STERLING	0076548186	IATA	0.00	12,567.52	0.00	0.00	12,567.52	
34	Bayelsa State Drug Distribution Centre	125	ECO BANK	4803068783	RECURRENT	0.00	0.00	0.00	0.00	0.00	
35	Office Of The Chief Historian And Archivist	126	UBA	1016424976	RECURRENT	0.00	0.00	0.00	0.00	0.00	
36	Bayelsa State Bureau For Co- operative Dev.	127	STERLING	0064479551	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
	SUB-TOTAL (ECONOMIC)					866,422,767.68	105,977,649,924.95	184,843,532,837.48	90,847,500,000.00	199,973,682,762.43	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

LAW AND JUSTICE SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
1	Judicial Service Commission	1	FIRST BANK	2020477462	SALARY	0.00	14,082.60	0.00	0.00	14,082.60	
	Judicial Service Commission	2	UBA	1004011308	OVERHEAD	0.00		0.00	0.00	0.00	
2	Min of Justice	3	FCMB	1149788016	RECURRENT	0.00	1,324,693.18	0.00	0.00	1,324,693.18	
	Min of Justice	4	FCMB	1149788023	SALARY	0.00	4,490,353.18	0.00	0.00	4,490,353.18	
	Min of Justice	5	FCMB	1186405017	RECURRENT	0.00	254,347.26	0.00	0.00	254,347.26	
	Min of Justice	6	PREMIUM	0080036757	STATE CASES	0.00	62,565,510.17	0.00	0.00	62,565,510.17	
	Min of Justice	7	UBA	1019044120	RECURRENT	0.00	21,345,337.94	0.00	0.00	21,345,337.94	
	Min of Justice	8	ACCESS	1566628561	STATE CASES	0.00	35,499.46	0.00	0.00	35,499.46	
3	Judiciary	9	UBA	1016216692	SALARY	0.00		0.00	0.00	0.00	
	Judiciary	10	PREMIUM	0080040147	OVERHEAD	0.00	4,338,991.06	0.00	0.00	4,338,991.06	
	Judiciary	11	ACCESS	0051209347	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Judiciary	12	STERLING	0008014747	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
4	Customary Court of Appeal	13	STERLING	0070825669	RECURRENT	0.00	5,505.97	0.00	0.00	5,505.97	
	SUB-TOTAL (LAW & JUSTICE)					0.00	94,374,320.82	0.00	0.00	94,374,320.82	





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REGIONAL DEVELOPMENT SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
1	Min of Special Duties(CENTR AL)	1	UBA	1016556314	SALARY	0.00	3,140.21	0.00	0.00	3,140.21	
	Min of Special Duties(CENTR AL)	2	ACCESS	0019616416	RECURRENT	0.00	133,970.00	0.00	0.00	133,970.00	
	Min of Special Duties(CENTR AL)	3	UBA	1016266549	CAPITAL	0.00	0.00	0.00	0.00	0.00	
2	Min of Special Duties(EAST)	4	STERLING	0031948783	SALARY/OVE RHEAD	0.00	62,373.85	0.00	0.00	62,373.85	
	Min of Special Duties(EAST)	5	UBA	1017695944	CAPITAL	0.00	32,091.32	0.00	0.00	32,091.32	
3	Min of Special Duties(WEST)	6	ZENITH	1013010752	CAPITAL	0.00	38,279.39	0.00	0.00	38,279.39	
	Min of Special Duties(WEST)	7	POLARIS	1751071470	OVERHEAD	0.00	36,727.26	0.00	0.00	36,727.26	
	SUB-TOTAL (REGIONAL DEVELOPME NT)					0.00	306,582.03	0.00	0.00	306,582.03	
SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
1	Min. of Women,Chidre n,Empow/Soc. Dev	1	UBA	1016299534	SALARY	0.00	0.00	0.00	0.00	0.00	
	Min. of Women,Chidre n,Empow/Soc. Dev	2	UBA	1001096463	RECURRENT	0.00	46,189,829.82	0.00	0.00	46,189,829.82	
2	Ijaw National Affairs	3	ZENITH	1015591163	OVERHEAD	0.00	6,046,360.63	0.00	0.00	6,046,360.63	
	Ijaw National Affairs	4	ZENITH	1015676796	CAPITAL	0.00	12,694.61	0.00	0.00	12,694.61	
	Ijaw National Affairs	5	PREMIUM	0080032852	CAPITAL	0.00	45,012,616.50	0.00	0.00	45,012,616.50	





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**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Ijaw National Affairs	6	PREMIUM	0080032869	RECURRENT	0.00	10,705.83	0.00	0.00	10,705.83	
3	Bayelsa State Traditional Rulers Council	7	PREMIUM	0080022525	SALARY	0.00	144,881.85	0.00	0.00	144,881.85	
	Bayelsa State Traditional Rulers Council	8	PREMIUM	0080022532	RECURRENT	0.00	40,802.56	0.00	0.00	40,802.56	
4	Universal Basic Education Board(SUBEB)	9	ZENITH	1015668250	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
	Universal Basic Education Board(SUBEB)	10	UBA	1001687296	SALARY	0.00	128,148,174.63	0.00	0.00	128,148,174.63	
	Universal Basic Education Board(SUBEB)	11	STERLING	0017491854	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Universal Basic Education Board(SUBEB)	12	ZENITH	1010866673	CAPITAL	0.00	0.00	0.00	0.00	0.00	
5	Bayelsa Library Board	13	FIRST BANK	2031828257	SALARY	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Library Board	14	FIRST BANK	2031828116	CAPITAL	0.00	6,414.68	0.00	0.00	6,414.68	
	Bayelsa Library Board	15	FIRST BANK	2031828185	RECURRENT	0.00	0.00	0.00	0.00	0.00	
6	University of Africa	16	UBA	1020030992	RECURRENT	0.00	5,741,245.69	0.00	0.00	5,741,245.69	
	University of Africa	17	UBA	1020169858	SCHOOL FEES	0.00	43,651,976.37	0.00	0.00	43,651,976.37	





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**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	University of Africa	18	FIRST BANK	2031544979	DEG.PROGR AMME	0.00	24,052,269.77	0.00	0.00	24,052,269.77	
	University of Africa	19	FCMB	4871444018	ACCRED. FUND	0.00	24,723,726.52	0.00	0.00	24,723,726.52	
	University of Africa	20	STERLING	0086173871	TAX REMITTANC E	0.00	2,827,701.60	0.00	0.00	2,827,701.60	
	University of Africa	21	STERLING	0073043721	SCHOOL FEES	0.00	27,463,149.38	0.00	0.00	27,463,149.38	
	University of Africa	22	STERLING	0063131159	OPERATION A/C	0.00	208,493.96	0.00	0.00	208,493.96	
	University of Africa	23	FIRST BANK	2031873082	STAFF RENT	0.00	15,060,475.53	0.00	0.00	15,060,475.53	
	University of Africa	24	STERLING	0075441084	ENTREPREN EURSHIP	0.00	1,360,831.03	0.00	0.00	1,360,831.03	
	University of Africa	25	STERLING	0075023611	SIWES	0.00	322,211.65	0.00	0.00	322,211.65	
	University of Africa	26	UBA	1020736579	RECCURENT	0.00	1,724,715.67	0.00	0.00	1,724,715.67	
	University of Africa	27	STERLING	0087339232	RESEARCH/D EV.	0.00	1,324,766.76	0.00	0.00	1,324,766.76	
	University of Africa	28	UNITY BANK	0032233816	STAFF TRANSPORT	0.00	6,468,244.23	0.00	0.00	6,468,244.23	
	University of Africa	29	STERLING	0094960856	GENERAL STUDIES	0.00	1,094,942.76	0.00	0.00	1,094,942.76	
	University of Africa	30	PREMIUM	0160038310	SAVINGS ACCT	0.00	8,138,006.21	0.00	0.00	8,138,006.21	
	University of Africa	31	PREMIUM	0040155869	DIS.PETTY CASH	0.00	5,289.92	0.00	0.00	5,289.92	
	University of Africa	32	PREMIUM	0040148801	OPERATION A/C	0.00	4,660.61	0.00	0.00	4,660.61	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
7	University of Africa	33	STERLING	0093967353	PETTY CASH	0.00	8,419.80	0.00	0.00	8,419.80	
	Bayelsa State Polytechnic	34	FIRST BANK	2033389695	SALARY	0.00	38,414,695.52	0.00	0.00	38,414,695.52	
	Bayelsa State Polytechnic	34	FIRST BANK	2033840369	OVERHEAD	0.00	2,135,180.92	0.00	0.00	2,135,180.92	
	Bayelsa State Polytechnic	36	STERLING	0069308894	GENERAL	0.00	3,841,294.70	0.00	0.00	3,841,294.70	
	Bayelsa State Polytechnic	37	FIRST BANK	2033731115	SCH.FEES	0.00	9,518,791.78	0.00	0.00	9,518,791.78	
8	Bayelsa State Polytechnic	38	FIRST BANK	2035868136	PROJECT A/C	0.00	0.00	0.00	0.00	0.00	
	College of Education	39	FIRST BANK	2016022300	B.ED A/C	0.00	0.00	0.00	0.00	0.00	
	College of Education	40	STERLING	0038315517	NCE A/C	0.00	410,830.01	0.00	0.00	410,830.01	
	College of Education	41	WEMA	0122120239	SCH. FEES	0.00	7,340,110.67	0.00	0.00	7,340,110.67	
	College of Education	42	IZON-IBE MFB	1200125867	FESS	0.00	2,476,142.73	0.00	0.00	2,476,142.73	
	College of Education	43	ZENITH	1222286779	B.ED Accept	0.00	1,440,989.82	0.00	0.00	1,440,989.82	
	College of Education	44	ACCESS	0016405988	SCHOOL FEES	0.00	0.00	0.00	0.00	0.00	
	College of Education	45	FIRST BANK	2034102196	B.ED Fees	0.00	2,658,886.35			2,658,886.35	
	College of Education	46	FIRST BANK	2041030103	SALARY	0.00	6,001,089.47	0.00	0.00	6,001,089.47	
	College of Education	47	IZON-IBE MFB	1100125864	MISCE	0.00	0.00	0.00	0.00	0.00	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	College of Education	48	FIRST BANK	2013824541	NURSERY SCH.	0.00	1,762,870.41	0.00	0.00	1,762,870.41	
	College of Education	49	IZON-IBE MFB	1100048749	NCE A/C	0.00	0.00	0.00	0.00	0.00	
	College of Education	50	STERLING	0009164814	DEM.SEN.SE C.SCH.FESS	0.00	196,653.80	0.00	0.00	196,653.80	
	College of Education	51	FIRST BANK	2034053016	DUMMY	0.00	0.00	0.00	0.00	0.00	
	College of Education	52	UNITY BANK	0020439222	FESS	0.00	0.00	0.00	0.00	0.00	
	College of Education	53	UNITY BANK	0020439215	FESS	0.00	0.00	0.00	0.00	0.00	
	College of Education	54	UNITY BANK	0019607119	FESS	0.00	0.00	0.00	0.00	0.00	
	College of Education	55	UBA	1019364518	INF.COMM.T ECH ACC.	0.00	0.00	0.00	0.00	0.00	
	College of Education	56	UBA	101-----31	TETFUND PROJ.	0.00	0.00	0.00	0.00	0.00	
	College of Education	57	ECO BANK	0712042274	FESS	0.00	0.00	0.00	0.00	0.00	
	College of Education	58	FIRST BANK	2011454261	PRE- NUR.SCH	0.00	0.00	0.00	0.00	0.00	
	College of Education	59	IZON-IBE MFB	1200125867	INVESTMENT	0.00	0.00	0.00	0.00	0.00	
9	BAYELSA MICROFINANC E & ENTERPRISE DEV.	60	UBA	1012874528	RECCURENT	0.00	5,273.27	0.00	0.00	5,273.27	
	BAYELSA MICROFINANC E & ENTERPRISE DEV.	61	PREMIUM TRUST	0080020497	RECURRENT	0.00	862,969.97	0.00	0.00	862,969.97	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	BAYELSA MICROFINANC E & ENTERPRISE DEV.	62	UBA	1016217709	SALARY	0.00	0.00	0.00	0.00	0.00	
10	Office of the Chief Economic Adviser	63	ZENITH	1015721483	SPECIAL RELEASE	0.00	0.00	0.00	0.00	0.00	
11	Bayelsa Health Insur Service Scheme (BHIS)	64	ZENITH	1014352949	SALARY	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Health Insur Service Scheme (BHIS)	65	FCMB	4661980010	RECURRENT	0.00	3,086,069.97	0.00	0.00	3,086,069.97	
	Bayelsa Health Insur Service Scheme (BHIS)	66	ECO BANK	4803065304	CAPITAL	0.00	545,947,752.28	0.00	0.00	545,947,752.28	
12	Bayelsa Scholarship Board	67	UNITY BANK	0025810411	RECURRENT	0.00	8,561.69	0.00	0.00	8,561.69	
	Bayelsa Scholarship Board	68	FIRST BANK	2013759661	RECURRENT	0.00	200,677.50	0.00	0.00	200,677.50	
13	Niger Delta University Teaching Hospital	69	ZENITH	1011443989	OVERHEAD	8,700.00	37,048.55	0.00	0.00	37,048.55	
	Niger Delta University Teaching Hospital	70	ZENITH	1014394051	SALARY	0.00	5,067,427.70	0.00	0.00	5,067,427.70	





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SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
14	Post Primary Schs. Board	71	ZENITH	1013220504	CAPITAL	0.00	450,395.46	0.00	0.00	450,395.46	
	Post Primary Schs. Board	72	ZENITH	1015967348	SALARY	0.00	19,051,388.98	0.00	0.00	19,051,388.98	
	Post Primary Schs. Board	73	UBA	1020137303	OVERHEAD	0.00	0.00	0.00	0.00	0.00	
15	Min. of Health	74	GTB	0042262531	CAPITAL	0.00	32,244.17	0.00	0.00	32,244.17	
	Min. of Health	75	ECO BANK	3042003126	CAPITAL	0.00	31,218,072.66	0.00	0.00	31,218,072.66	
	Min. of Health	76	GTB	0042262548	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Min. of Health	77	FCMB	0336805013	CAPITAL	0.00	9,960,665.44	0.00	0.00	9,960,665.44	
	Min. of Health	78	ACCESS	0047227414	CAPITAL	0.00	6,053.28	0.00	0.00	6,053.28	
	Min. of Health	79	STERLING	0005243478	CAPITAL	0.00	90,299,953.33	0.00	0.00	90,299,953.33	
	Min. of Health	80	GLOBUS	1000169278	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Min. of Health	81	ZENITH	1012951812	CAPITAL	0.00	339,891.84	0.00	0.00	339,891.84	
	Min. of Health	82	UBA	1015424969	CAPITAL	0.00	85,180,745.76	0.00	0.00	85,180,745.76	
	Min. of Health	83	PREMIUM	0080030511	CAPITAL	0.00	1,046,500,626.65	0.00	0.00	1,046,500,626.65	
	Min. of Health	84	STERLING	0092585608	CAPITAL	0.00	775,755.53	0.00	0.00	775,755.53	
	Min. of Health	85	FIDELITY	5030046629	CAPITAL	0.00	22,390,518.23	0.00	0.00	22,390,518.23	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Min. of Health	86	ACCESS	0019614096	NPI/GAVI	0.00	0.00	0.00	0.00	0.00	
	Min. of Health	87	STERLING	0018176901	CAPITAL	0.00	712,238.86	0.00	0.00	712,238.86	
	Min. of Health	88	ZENITH	1013876303	CAPITAL	0.00	1,254,802.64	0.00	0.00	1,254,802.64	
	Min. of Health	89	FIDELITY	5030040225	CAPITAL	0.00	389,760.72	0.00	0.00	389,760.72	
	Min. of Health	90	ACCESS	0707283319	CAPITAL	0.00	101,306,347.27	0.00	0.00	101,306,347.27	
	Min. of Health	91	GTB	0042262555	OVERHEAD	0.00	3,552,069.26	0.00	0.00	3,552,069.26	
	Min. of Health	92	GTB	0042262562	CAPITAL	0.00	40,772.61	0.00	0.00	40,772.61	
	Min. of Health	93	ZENITH	1212291846	SUMMIT A/C	0.00	395,980.73	0.00	0.00	395,980.73	
	Min. of Health	94	ZENITH	1013593417	CAPITAL	0.00	4,257,605.57	0.00	0.00	4,257,605.57	
16	Niger Delta University	95	UBA	1024499382	DOCERAD	0.00	0.00	0.00	0.00	0.00	
	Niger Delta University	96	UBA	1002612608	SALARY	0.00	186,101,625.34	0.00	0.00	186,101,625.34	
	Niger Delta University	97	ACCESS (DIAMOND)	0049920520	SALARY	0.00	0.00	0.00	0.00	0.00	
	Niger Delta University	98	ACCESS	0016405919	SCH.FEES	0.00	43,151,812.76	0.00	0.00	43,151,812.76	
	Niger Delta University	99	ACCESS	0016405995	COM. ACTIVITY A/C	0.00	9,567,594.72	0.00	0.00	9,567,594.72	
	Niger Delta University	100	ACCESS	0089914282	Levies/Tuition Fee	0.00	46,630,566.26	0.00	0.00	46,630,566.26	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Niger Delta University	101	ACCESS	0074734848	TRADERS FEES A/C	0.00	18,100,988.41	0.00	0.00	18,100,988.41	
	Niger Delta University	102	ACCESS	0034501581	REVENUE	0.00	7,345,504.56	0.00	0.00	7,345,504.56	
	Niger Delta University	103	ECO BANK	3042004288	SCH.FEES	0.00	0.00	0.00	0.00	0.00	
	Niger Delta University	104	UBA	1001222974	HOSTEL	0.00	0.00	0.00	0.00	0.00	
17	Hospital Management Board	105	UBA	1016676050	SALARY	0.00	15,992,196.96	0.00	0.00	15,992,196.96	
	Hospital Management Board	106	STERLING	0090639552	SPECIAL RELEASE	0.00	4,729.52	0.00	0.00	4,729.52	
	Hospital Management Board	107	FIDELITY	5030032208	REVENUE	0.00	0.00	0.00	0.00	0.00	
18	School of Nursing & Midwifery	108	UBA	1019006164	RECURRENT	0.00	6,118,225.71	0.00	0.00	6,118,225.71	
	School of Nursing & Midwifery	109	UBA	1021735995	SALARY	0.00	0.00	0.00	0.00	0.00	
	School of Nursing & Midwifery	110	STERLING	009737360	SALES OF FORM	0.00	0.00	0.00	0.00	0.00	
	School of Nursing & Midwifery	111	ZENITH	1311747552	PROSPECTU S A/C	0.00	0.00	0.00	0.00	0.00	
19	College of Health Technology	112	UBA	1018260699	SALARY	0.00	3,110,076.46	0.00	0.00	3,110,076.46	
	College of Health Technology	113	FIRST BANK	2009236831	FEES	0.00	0.00	0.00	0.00	0.00	





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SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
20	Min. Of Environment	114	WEMA	0123090469	RECURRENT	0.00	2,306,931.40	0.00	0.00	2,306,931.40	
	Min. Of Environment	115	ZENITH	1016075523	SALARY	0.00	0.00	0.00	0.00	0.00	
	Min. Of Environment	116	PREMIUM	0080037541	RECURRENT	0.00	30,327,644.67	0.00	0.00	30,327,644.67	
	Min. Of Environment	117	WEMA	0123090469	REVENUE	0.00	0.00	0.00	0.00	0.00	
21	Environmental Sanitation Authority	118	FIRST BANK	2036388101	SALARY	0.00	9,121,008.10	0.00	0.00	9,121,008.10	
	Environmental Sanitation Authority	119	GLOBUS	1000110074	REVENUE	0.00	241,135,706.43	0.00	0.00	241,135,706.43	
22	Min of Local Government & Chieftaincy affairs	120	STERLING	0003211187	OVERHEAD	0.00	8,785,348.32	0.00	0.00	8,785,348.32	
	Min of Local Government & Chieftaincy affairs	121	STERLING	0017979631	CAPITAL	0.00	121,638.24	0.00	0.00	121,638.24	
	Min. of Local Government(Fi re Service)	122	FCMB	0338640014	SPEC. RELEASE	0.00	41,538.79	0.00	0.00	41,538.79	
	Min of Local Government & Chieftaincy affairs	123	ACCESS	1512633890	CAPITAL	0.00	0.00	0.00	0.00	0.00	
23	Agency for Adult and Non-Formal Education	124	ACCESS	0034405579	SALARY	0.00	0.00	0.00	0.00	0.00	
	Agency for Adult and Non-Formal Education	125	FIDELITY	5030095270	OVERHEAD	0.00	0.00	0.00	0.00	0.00	





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S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
24	Bayelsa State Sports Council	126	STERLING	0091901386	RECURRENT	0.00	48,447,522.86	0.00	0.00	48,447,522.86	
	Bayelsa State Sports Council	127	UNITY BANK	0026964627	RECURRENT	0.00	1,245,469.17	0.00	0.00	1,245,469.17	
25	Bayelsa Queens FC	128	UBA	1016238250	OVERHEAD	0.00	82,164.18	0.00	0.00	82,164.18	
	Bayelsa Queens FC	129	UBA	1016238243	SALARY	0.00	461,614.88	0.00	0.00	461,614.88	
26	Bayelsa United FC	130	STERLING	0068608418	SALARY	0.00	5,761,401.65	0.00	0.00	5,761,401.65	
	Bayelsa United FC	131	STERLING	0031298165	RECURRENT	0.00	2,796,432.16	0.00	0.00	2,796,432.16	
27	Ministry of Sports Development	132	UBA	1026375903	OVERHEAD	0.00	8,719,562.97	0.00	0.00	8,719,562.97	
	Ministry of Sports Development	133	ECO BANK	2472049782	OVERHEAD	0.00	31,368.12	0.00	0.00	31,368.12	
	Ministry of Sports Development	134	STERLING	0067069917	CAPITAL	0.00	3,543,599.47	0.00	0.00	3,543,599.47	
	Ministry of Sports Development	135	PREMIUM	0080046163	RECURRENT	0.00	0.00	0.00	0.00	0.00	
	Ministry of Sports Development	136	WEMA	0126010158	CAPITAL	0.00	0.00	0.00	0.00	0.00	
28	Bayelsa State Higher Education Stud. Loan Board	137	ZENITH	1015813139	SPECIAL RELEASE	0.00	13,831,964.57	0.00	0.00	13,831,964.57	





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S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Bayelsa State Higher Education Stud. Loan Board	138	GLOBUS	1000221057	RECURRENT	0.00	5,921,896.94	0.00	0.00	5,921,896.94	
	Bayelsa State Higher Education Stud. Loan Board	139	ZENITH	1017222269	SALARY	0.00	0.00	0.00	0.00	0.00	
	Bayelsa State Higher Education Stud. Loan Board	140	UBA	1021395421	OVERHEAD	0.00	186,104.28	0.00	0.00	186,104.28	
	Bayelsa State Higher Education Stud. Loan Board	141	WEMA	0122960891	STUD.LOAN PAY	0.00	2,485,560.26	0.00	0.00	2,485,560.26	
	Bayelsa State Higher Education Stud. Loan Board	142	ACCESS	1509683725	STUD.LOAN	0.00	1,034,368.82	0.00	0.00	1,034,368.82	
29	Ministry of Labour, Employment and Productivity	143	FCMB	5100999013	RECURRENT	0.00	66,532.95	0.00	0.00	66,532.95	
	Ministry of Labour, Employment and Productivity	144	PREMIUM	0080034739	RECURRENT	0.00	447.11	0.00	0.00	447.11	
	Ministry of Labour, Employment and Productivity	145	ZENITH	1015528486	CAPITAL	0.00	0.00	0.00	0.00	0.00	





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**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
30	Ministry of Education	146	FCMB	2053753019	OVERHEAD	0.00	8,752,123.10	0.00	0.00	8,752,123.10	
	Ministry of Education	147	ZENITH	1010361800	CAPITAL	0.00	822,245.08	0.00	0.00	822,245.08	
	Ministry of Education	148	FCMB	1279491019	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Education	149	GLOBUS	1000139284	CAPITAL	0.00	185,893.06	0.00	0.00	185,893.06	
	Ministry of Education	150	ECO BANK	4802002081	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Education	151	STERLING	0018194042	CAPITAL	0.00	1,753,396.45	0.00	0.00	1,753,396.45	
	Ministry of Education	152	KEYSTONE	1002818257	CAPITAL	0.00	154,001.05	0.00	0.00	154,001.05	
	Ministry of Education	153	WEMA	0122208997	CAPITAL	0.00	0.00	0.00	0.00	0.00	
	Ministry of Education	154	PREMIUM	0080019699	CAPITAL	0.00	94,623,860.89	0.00	0.00	94,623,860.89	
31	Ministry of Education	155	ACCESS	1512351004	CAPITAL	0.00	153,757,028.80	0.00	0.00	153,757,028.80	
	Bayelsa Medical University	156	FIRST BANK	2034006892	SCHOOL FEES	0.00	259,979,976.62	0.00	0.00	259,979,976.62	
	Bayelsa Medical University	157	FCMB	5855360029	RECURRENT	0.00	9,990,367.59	0.00	0.00	9,990,367.59	
	Bayelsa Medical University	158	FIRST BANK	2044085623	RECURRENT	0.00	19,822,847.86	0.00	0.00	19,822,847.86	
	Bayelsa Medical University	159	ZENITH	1015950799	BYS.Med.Uni	0.00	8,827,463.96	0.00	0.00	8,827,463.96	





**SUPPLEMENTARY NOTE 16A
CASH AND CASH EQUIVALENTS**

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Bayelsa Medical University	160	STERLING	0071055041	PROJECT ACT	0.00	2,724,279.64	0.00	0.00	2,724,279.64	
	Bayelsa Medical University	161	GLOBUS	1000117688	Foundat. Stud	0.00	25,061,226.26	0.00	0.00	25,061,226.26	
	Bayelsa Medical University	162	FIDELITY	5030110564	SCH. LANG.	0.00	411,948.75	0.00	0.00	411,948.75	
	Bayelsa Medical University	163	FIDELITY	5030127065	HEALTH CENTRE	0.00	11,014,363.37	0.00	0.00	11,014,363.37	
	Bayelsa Medical University	164	ECO BANK	2470021692	RESEARCH A/C	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Medical University	165	ECO BANK	4800020829	VAT	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Medical University	166	ECO BANK	4800020843	WITHOLDIN G TAX	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Medical University	167	ZENITH	1016632333	TETFUND TRAIN.	0.00	0.00	0.00	0.00	0.00	
	Bayelsa Medical University	168	ZENITH	1015950799	EDUC. HOUSE	0.00	0.00	0.00	0.00	0.00	
32	Public Service Training Institute	169	UBA	1016325822	RECURRENT	0.00	306,213.18	0.00	0.00	306,213.18	
33	Bayelsa Airport Company Limited	170	Sterling	0083041078	Revenue	0.00	999,170.22	0.00	0.00	999,170.22	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Bayelsa Airport Company Limited	171	Sterling	0072406042	RECURRENT	0.00	10,838,903.53	0.00	0.00	10,838,903.53	
34	Bayelsa State Primary Health Care Board	172	ZENITH	1017318298	RECURRENT	0.00	6,105,368.53	0.00	0.00	6,105,368.53	
35	Bayelsa State Institute of Entrepreneurs hip	173	ZENITH	1015105166	RECURRENT	0.00	0.00	0.00	0.00	0.00	
36	Bayelsa State National Investment Program	174	UBA	1025938093	RECURRENT	0.00	0.00	0.00	0.00	0.00	
37	GOVERNORS REP. KOLGA	175	GLOBUS	1000170382	OVERHEAD	0.00		0.00	0.00		
38	Ministry of Youths Development	176	PREMIUM	0080046163	SPECIAL REL.	0.00	1,244,390.57	0.00	0.00	1,244,390.57	
	Ministry of Youths Development	177	WEMA	0126010158	NGO(REG.AC	0.00	179,035.05	0.00	0.00	179,035.05	
	Ministry of Youths Development	178	ZENITH	1312737514	RECURRENT	1,400.00	1,197,171.03	0.00	0.00	1,197,171.03	
	Ministry of Youths Development	179	GLOBUS	1000313239	CAPITAL	0.00	90,722.75	0.00	0.00	90,722.75	
39	Ministry of Community Development	180	FCMB	2004135130	RECURRENT	0.00	1,037,322.28	0.00	0.00	1,037,322.28	
	Ministry of Community Development	181	UBA	1027374147	CAPITAL	0.00	2,140,784.71	0.00	0.00	2,140,784.71	
	Ministry of Community Development	182	FIDELITY	5030152982	CAPITAL	0.00	2,719,527.00	0.00	0.00	2,719,527.00	





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SUPPLEMENTARY NOTE 16A CASH AND CASH EQUIVALENTS

SOCIAL SECTOR SUMMARY ANALYSIS OF ANNUAL BOARD OF SURVEY FOR THE YEAR ENDED 31ST DECEMBER, 2024											
S/ NO	Name of Min/Parastatal	Ref	Bank	A/C NO	Purpose	Cash Balance	Adj. Cash Book Bal.	Unpres. cheques	Uncred cheques	Bank Balance	Remark
	Ministry of Community Development	183	PREMIUM	0080046187	CAPITAL	0.00	35,526,147.24	0.00	0.00	35,526,147.24	
	Ministry of Community Development	184	ACCESS	1905169351	CAPITAL	0.00	182,950,408.45	0.00	0.00	182,950,408.45	
40	Ministry of Special Duties, General Services	185	ZENITH	1312823031	OVERHEAD	0.00	11,124,410.23	0.00	0.00	11,124,410.23	
41	Ministry of Culture	186	PREMIUM	0080045362	RECURRENT	0.00	7,686,422.64	0.00	0.00	7,686,422.64	
	SUB-TOTAL (SOCIAL)					10,100.00	4,023,928,981.60	0.00	0.00	4,023,928,981.60	
	GRAND- TOTAL					866,533,737.18	114,151,788,553.43	184, 843,532,837.48	90,847,500,000.00	208,147,821,390.91	





NEMBE-BRASS ROAD ONGOING





SUPPLEMENTARY NOTE 17 INVENTORIES

NCOA	ITEM	TOTAL 2024	TOTAL 2023
31050102	MEDICAL STORES	750,333.00	919,750.00
31050109	STATIONERIES STORES	9,756,560.00	10,817,560.00
31050110	PRINTED MATERIALS	45,750,854.00	32,919,750.22
31050128	PLANT/ EQUIPMENT STORE	151,518,306.39	162,137,000.00
31050134	UNIFORM STORE	5,898,855.00	6,880,848.17
	SUB TOTAL	213,674,908.39	213,674,908.39

SUPPLEMENTARY NOTE 18 ANALYSIS OF RECEIVABLES

S/NO	NAME OF COMPANY	PERIOD OF ASSESSMENT	AMOUNT DUE (₦)	
			AS AT 31 ST DEC. 2024	AS AT 31 ST DEC. 2023
1.	AITEO	2019-2020	PAID	18,471,584.71
2.	AUSPIONT LTD	2022		84,000,000.00
3.	BGP/CNPC	2022	POINT OF DISTRAIN	126,250,056.75
4.	EXCEL EXPLOR TION AND PRODUCTION	2021-2022	PAID	3,198,376.78
5.	J C INTERNATIONAL	2021-2022	12,701,600.30	12,701,600. 3
6.	MULTIPLAN NIGERIA LTD	2021-2022	POINT OF DISTRAIN	47,615,997.60
7.	NIGERIA BREWERIES PLC	2019-2022	PAID	9,978,989.78
8.	PIVOT GIS LTD	2021-2022	57,139,201.44	57,139,201.44
9.	TEHTYS PLANTEGERIA	2020-2022	16,269,767.00	91,578,183.08
10.	PACESETTERS DEEP SEA DRILLING NIG LTD	2021-2022	23,475,997.44	184,521,339.89
11.	GEO-SERVICES	2022	POINT OF DISTRAIN	42,746,802.55
12.	HALKING EXPLORATION & PRODUCTION LTD	2022-2023	PAID	16,142,268.76
	GRAND TOTAL		109,586,566.18	694,344,401.37





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SUPPLEMENTARY NOTE 19 INVESTMENT

S/NO	TYPE OF INVESTMENT	NUMBER OF SHARES HELD AS AT 31/12/2023	MARKET VALUE OF SHARES AS AT 31/12/2023 ₦	NUMBER OF SHARES HELD AS AT 31/12/2024	MARKET VALUE OF SHARES AS AT 31/12/2024 ₦
1	INVESTMENT IN QUOTED COMPANY(SHARES/SECURITIES)	26,702,236,998	38,526,588,751.76	4,973,264,455	15,264,234,826.75
2	INVESTMENTS IN UN-QUOTED COMPANY(SHARES/SECURITIES)	113,823,079	2,201,137,146.50	88,125,018	51,871,103,322.67
		26,816,060,077	40,727,725,898.26	5,061,389,473	67,135,338,149.42

SUPPLEMENTARY NOTE 19A ANALYSIS OF INVESTMENT IN QUOTED COMPANY AS AT 31ST DECEMBER, 2024.

S/NO	NAME OF COMPANY	NUMBER OF SHARES HELD AS AT 31/12/2023	MARKET VALUE OF SHARES AS AT 31/12/2023 ₦	NUMBER OF SHARES HELD AS AT 31/12/24	MARKET VALUE OF SHARES AS AT 31/12/2024 ₦
A.	FINANCIAL SERVICES				
A1	BANKING				
a.	ECOBANK TRANSNATIONAL INC	9,020,414	188,526,652.60	9,020,414	252,571,592.00
b.	UNITY BANK PLC	138,600	224,532.00	138,600	209,286.00
c.	WEMA BANK PLC	1,463,269	8,194,306.40	1,463,269	14,632,690.00
d.	STERLING BANK PLC	611,000	2,621,190	611,000	3,708,770.00
e.	ACCESS BANK PLC	4,456,913	103,177,535.95	640,000	15,680,000.00
f.	FIDELITY BANK PLC	19,071,101	206,921,445.85	19,071,101	333,744,267.50
g.	ZENITH BANK PLC	13,995,920	540,942,308.00	13,995,920	650,810,280.00
h.	UNITED BANK FOR AFRICA PLC	13,155,721	337,444,243.65	13,155,721	459,134,662.90
i.	UNION BANK FOR NIGERIA	185,125	1,231,081.25	185,125	1,240,337.50
j.	FCMB GROUP PLC	1,267,092	9,376,480.80	1,267,092	12,290,792.40
k.	FCMB PLC	6,130,483	45,365,574.20	6,130,483	59,465,685.10
	SUB TOTAL (BANKING)	69,495,638	1,444,025,350.70	65,678,725	1,803,488,363.40
A2	INSURANCE				
a.	PRESTIGE ASSURANCE PLC	12,016,115	6,128,218.65	12,016,115	17,543,527.90
b.	UNIC INSURANCE PLC	43,200	8,640.00	43,200	8,640.00
c.	LINKAGE ASSURANCE	7,736,652,508	6,189,322,006.40	7,736,652,508	10,908,680,036.28
d.	INTER. ENERGY INSURANCE	8,221,344	11,427,668.16	8,090,344	15,373,913.28





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SUPPLEMENTARY NOTE 19A ANALYSIS OF INVESTMENT IN QUOTED COMPANY AS AT 31ST DECEMBER, 2024.

S/NO	NAME OF COMPANY	NUMBER OF SHARES HELD AS AT 31/12/2023	MARKET VALUE OF SHARES AS AT 31/12/2023 ₦	NUMBER OF SHARES HELD AS AT 31/12/24	MARKET VALUE OF SHARES AS AT 31/12/2024 ₦
e.	LAGOS STATE INSURANCE COMPANY (LASACO)	386,000	733,400.00	386,000	1,084,660.00
f.	MUTUAL BENEFIT ASSURANCE	400,000	212,000.00	400,000	244,000.00
g.	NEM INSUARANCE PLC	1,572,000	9,903,600.00	1,572,000.00	21,064,800.00
h.	OASIS INSURANCE PLC	257,780	128,890.00	257,780	128,890.00
i.	STANDARD TRUST ASSURANCE PLC (STACO)	495,000	237,600.00	495,000	237,600.00
j.	STANDARD ALLIANCE INSURANCE PLC	254,000	50,800.00	254,000	50,800.00
k.	UNIVERSAL INSURANCE PLC	264,000	68,640.00	264,000	227,040.00
l.	WEST AFRICAN PROVINCIAL INSURANCE	13,679,273	5,221,905.64	7,679,273	20,810,829.83
m.	AFRICAN PRUDENTIAL INSURANCE	311,817.00	2,307,445.80	311,817.00	62,363.40
n.	LINKAGE ASSURANCE SECONDARY MKT	585,546,250	468,437,000.00	585,546,250	825,620,212.50
o.	LAFARGE AFRICA PLC	521,840	16,437,960.00	521,840	37,311,560.00
p.	AIICO INSURANCE PLC	43,902,592	35,122,073.60	43,902,592	82,975,898.88
	SUB TOTAL (INSURANCE)	8,404,523,719	6,745,747,848.25	8,398,392,719	11,931,424,772.07
A3	OTHER FINANCIAL INSTITUTIONS				
a.	FIRST BANK HOLDINGS PLC	6,713,720	158,108,106.00	6,713,720	187,648,474.00
b.	UBA CAPITAL PLC (UCAP)	8,769,488	201,698,224.00	8,777,215	175,551,854.40
c.	AFRICA PRUDENTIAL REGISTRARS PLC	1,882,484	13,930,381.60	1,882,484	46,779,727.40
d.	UNITED CAPITAL UCAP	7,727	177,721.00	1,274,999	29,834,976.60
e.	CHELLRAMS PLC	86,103	357,327.45	86,103	318,581.10
f.	ACCESS HOLDINGS PLC	0	0.00	3,816,913	93,514,368.50
	SUB TOTAL (OTHER FINANCIAL INSTITUTION)	18,096,129,835	29,494,116,916.85	22,551,434	533,647,982.00
	TOTAL (FINANCIAL SERVICES)	26,570,149,192	37,683,890,115.80	8,486,622,878	14,268,561,117.47





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SUPPLEMENTARY NOTE 19A ANALYSIS OF INVESTMENT IN QUOTED COMPANY AS AT 31ST DECEMBER, 2024.

S/NO	NAME OF COMPANY	NUMBER OF SHARES HELD AS AT 31/12/2023	MARKET VALUE OF SHARES AS AT 31/12/2023 ₦	NUMBER OF SHARES HELD AS AT 31/12/24	MARKET VALUE OF SHARES AS AT 31/12/2024 ₦
B	CONGLOMERATES				
a.	UAC NIGERIA PLC	360,000	4,626,000.00	360,000	11,484,000.00
b.	WEST AFRICAN GLASS	13,500,000	6,750,000.00	13,500,000	6,750,000.00
	TOTAL (CONGLOMERATES)	13,860,000	11,376,000.00	13,860,000	18,234,000.00
C	CONSUMER GOODS				
C1	BEVERAGES				
a.	NIGERIA BREWERIES PLC	180,400	6,494,400.00	180,400	5,799,860.00
b.	INTERNATIONAL BREWERIES	15,355,000	73,704,000.00	15,355,000	79,846,000.00
	SUB TOTAL (BEVERAGES)	15,535,400	80,198,400.00	15,535,400	85,645,860.00
C2	FOOD PRODUCTS				
a.	DANGOTE SUGAR REFINERY PLC	24,000	1,368,000.00	24,000	786,000.00
b.	TANTALIZER	3,708,500	1,742,995.00	3,708,500	10,050,035.00
	SUB TOTAL (FOOD PRODUCTS)	3,732,500	3,110,995.00	3,732,500	10,836,035.00
	TOTAL (CONSUMER GOODS)	19,267,900	83,309,395.00	19,267,900	96,481,895.00
D	INDUSTRIAL GOODS				
D1	PACKAGING				
A	DUNLOP	550,000	275,000.00	550,000	275,000.00
	TOTAL (INDUSTRIAL GOODS)	550,000	275,000.00	550,000	275,000.00
E	CONSTRUCTION				
a.	JULIUS BERGER PLC	122,666	5,274,638.00	122,666	19,050,029.80
	TOTAL (CONSTRUCTION)	122,666	5,274,638.00	122,666	19,050,029.80





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 19A ANALYSIS OF INVESTMENT IN QUOTED COMPANY AS AT 31ST DECEMBER, 2024.

S/NO	NAME OF COMPANY	NUMBER OF SHARES HELD AS AT 31/12/2023	MARKET VALUE OF SHARES AS AT 31/12/2023 ₦	NUMBER OF SHARES HELD AS AT 31/12/24	MARKET VALUE OF SHARES AS AT 31/12/2024 ₦
F	SERVICES				
a.	DAAR COMMUNICATIONS PLC	55,000,000	49,500,000.00	55,000,000	38,500,000.00
b.	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	12,000,000	2,400,000.00	12,000,000	86,400,000.00
c.	AT&T GLOBAL INFORMATION SOLUTION PLC	260,000	130,000.00	260,000	130,000.00
d.	UAC PROPERTY PLC	4,515,753	58,027,426.05	4,515,753	103,862,319.00
e.	CAPITAL HOTEL PLC	290,349	145,174.50	290,349	145,174.50
f.	UPDC REAL ESTATE INVESTMENT TRUST	81,138	103,856.64	81,138	438,145.20
g.	PEGASUS INVESTMENT	0	22,775,427.02	0	22,775,427.02
h.	BGL PRIVATE PLACEMENT	40,000,000	20,000,000.00	40,000,000	20,000,000.00
i.	GCN INSTITUTE	0	47,873,790.38	0	47,873,790.38
j.	CASH	0	600.5	0	600.5
k.	INVESTMENT IN CONSOLIDATED NOTES	0	359,503,627.13	0	359,503,627.13
l.	GCN	0	182,003,700.00	0	182,003,700.00
	TOTAL (SERVICES)	112,147,240	742,463,601.72	112,147,240	861,632,783.73
	TOTAL (FIXED INVESTMENT INCOME)	132,087,806	842,698,633.48	145,950,806	995,673,708.53
	GRAND TOTAL	26,702,236,998	38,526,588,751.76	4,973,264,455	15,264,234,826.75





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SUPPLEMENTARY NOTE 19B ANALYSIS OF BAYELSA STATE INVESTMENTS IN UN-QUOTED COMPANY(SHARES/SECURITIES)

S/NO	NAME OF COMPANY	NUMBER OF SHARES HELD AS AT 31/12/2023	MARKET VALUE OF SHARES AS AT 31/12/2023 ₦	NUMBER OF SHARES HELD AS AT 31/12/2024	MARKET VALUE OF SHARES AS AT 31/12/2024 ₦
1	PORTHARCOURT FLOUR MILLS	18,000,000	36,000,000.00	18,000,000	36,000,000.00
2	BEWAC AUTHOMOTIVE LTD	132,075	132,075.00	132,075	132,075.00
3	CHELSEA HOTEL	-	2,108,500,500.00	0	2,108,500,500.00
4	NIGERIA ENGINEERING WORKS LIMITED	4,416,964	8,832,184.00	4,416,964	8,832,184.00
5	INTRA MOTOR DELISTED BUT NOW	2,700,000	1,350,000.00	2,700,000	1,350,000.00
6	JOS INTERNATIONAL BREWERIES	180,000	90,000.00	180,000	90,000.00
7	INVESTMENT AND ALLIED ASSURANCE PLC	20,000,000	10,000,000.00	20,000,000	10,000,000.00
8	GREAT NIGERIA INSURANCE PLC	9,143,000	4,571,500.00	9,143,000	4,571,500.00
9	BIG TREAT PLC	134,000	67,000.00	134,000	67,000.00
10	INITIAL USSD	18,066,373,553	18,066,373,553.25	20,098,469	30,835,071,922.24
11	INVESTMENT	16,582,423	14,905,823,562.24	16,582,422	25,440,752,691.54
12	WITHDRAWN FROM SWF	4,285,662	3,852,351,958.69	-4,285,662	-6,575,063,300.11
13	ANAMBRA MOTORS	0	0.00	573,750	573,750.00
14	APEX MILL	0	0.00	450,000	225,000.00
	GRAND TOTAL	113,823,079	2,201,137,146.50	88,125,018	51,871,103,322.67





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**SUPPLEMENTARY NOTE 20
PROPERTY, PLANT AND EQUIPMENT**

	BUILDING – GENERAL 320101	INFRASTRUCTURE - GENERAL 320102	PLANT & MACHINERY - GENERAL 320103	TRANSPORTATION EQUIPMENT - GENERAL 320103	OFFICE EQUIPMENT - GENERAL 320105	FURNITURE AND FITTINGS	TOTAL
CARRYING AMOUNT 01/01/2024	341,745,608,240.12	258,424,930,181.71	1,503,254,327.86	6,488,366,991.46	15,031,264,837.87	1,366,980,987.13	624,560,405,566.15
ADD PURCHASE AND CONSTRUCTION OF PPE DURING YEAR (SEE - SUPPLEMENTARY NOTE 20(A))	187,343,279,422.48	182,724,354,428.00	1,062,149,729.55	11,640,137,982.28	10,592,391,881.56	934,745,104.53	394,297,058,548.40
TOTAL ASSETS	529,088,887,662.60	441,149,284,609.71	2,565,404,057.41	18,128,504,973.74	25,623,656,719.43	2,301,726,091.66	1,018,857,464,114.55
LESS DEPRECIATION FOR THE YEAR	8,288,978,870.16	17,419,645,768.74	196,557,717.65	2,399,434,713.41	4,712,179,196.49	361,956,706.24	33,378,752,972.69
CARRYING AMOUNT 31/12/2024	520,799,908,792.44	423,729,638,840.97	2,368,846,339.76	15,729,070,260.33	20,911,477,522.94	1,939,769,385.42	985,478,711,141.86





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 20A PURCHASES/CONSTRUCTION OF PROPERTY, PLANT AND EQUIPMENT (PPE) DURING THE YEAR ENDED 31ST DECEMBER, 2024

MONTHS	CLASS OF PPE						TOTAL
	BUILDING	INFRASTRUCTURE	PLANTS & MACHINERY	TRANSPORT EQUIPMENT	OFFICE EQUIPMENT	FURNITURE AND FITTINGS	
JANUARY	23,619,446,084.21	34,841,166,188.31	61,638,405.43	769,247,299.80	702,677,821.93	61,638,405.43	60,055,814,205.11
FEBRUARY	6,754,856,609.99	5,253,920,024.34	32,098,729.38	400,592,142.62	365,925,514.89	32,098,729.38	12,839,491,750.60
MARCH	17,208,881,130.58	3,383,613,394.60	81,775,713.41	1,020,560,903.39	932,243,132.91	81,775,713.41	22,708,849,988.30
APRIL	2,176,555,599.57	17,248,900,496.76	105,381,845.65	1,315,165,433.77	1,201,353,040.46	105,381,845.65	22,152,738,261.86
MAY	11,395,391,414.47	8,863,322,879.30	54,150,310.85	675,795,879.36	617,313,543.65	54,150,310.85	21,660,124,338.48
JUNE	6,731,746,260.04	5,235,944,819.63	31,988,910.19	399,221,599.15	364,673,576.15	31,988,910.19	12,795,564,075.35
JULY	10,614,753,966.31	8,256,143,932.74	50,440,762.05	629,500,710.41	575,024,687.40	50,440,762.05	20,176,304,820.96
AUGUST	14,669,818,479.01	11,410,168,640.20	69,710,218.97	869,983,532.68	794,696,496.20	69,710,218.97	27,884,087,586.03
SEPTEMBER	27,156,997,228.81	21,122,682,505.28	129,048,646.78	1,610,527,111.84	1,471,154,573.32	129,048,646.78	51,619,458,712.81
October	21,444,746,447.84	16,674,717,294.99	142,693,179.79	1,263,853,878.29	1,141,545,438.29	101,923,699.85	40,769,479,939.05
November	20,104,449,794.85	15,632,547,464.05	133,774,856.05	1,184,863,010.72	1,070,198,848.39	95,553,468.61	38,221,387,442.67
December	25,465,636,406.80	34,801,226,787.80	169,448,151.00	1,500,826,480.25	1,355,585,207.97	121,034,393.36	63,413,757,427.18
GRAND TOTAL	187,343,279,422.48	182,724,354,428.00	1,062,149,729.55	11,640,137,982.28	10,592,391,881.56	934,745,104.53	394,297,058,548.40

NOTE: SEE SUPPLEMENTARY NOTE 25 FOR THE MINISTRIES, DEPARTMENTS AND AGENCIES(MDAs) DISTRIBUTION OF THE PROPERTY, PLANTS AND EQUIPMENT





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 20B ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT

DETAILS	CLASS OF PPE						TOTAL
	LAND & BUILDING – SEE SUPPLEMENTARY NOTE 22C	INFRASTRUCTURE	PLANTS & EQUIPMENTS	TRANSPORT EQUIPMENT	OFFICE EQUIPMENT – SEE SUPPLEMENTARY NOTE 22C	FURNITURE AND FITTINGS	
PPE VALUE AS AT 01/01/2024	341,745,608,240.12	258,424,930,181.71	1,503,254,327.86	6,488,366,991.46	15,031,264,837.87	1,366,980,987.13	624,560,405,566.15
PURC. & CONST. OFF PPE DURING THE YEAR	187,343,279,422.48	182,724,354,428.00	1,062,149,729.55	11,640,137,982.28	10,592,391,881.56	934,745,104.53	394,297,058,548.40
SUB TOTAL (A)	529,088,887,662.60	441,149,284,609.71	2,565,404,057.41	18,128,504,973.74	25,623,656,719.43	2,301,726,091.66	1,018,857,464,114.55
DEP. RATE		5%	10%	20%	25% AND 3%	20%	
DEP. LEGACY ASSETS	6,516,856,884.80	12,921,246,509.09	150,325,432.79	1,297,673,398.29	3,455,791,188.06	273,396,197.43	24,615,289,610.46
DEP. OF PPE CONSTRUCTED DURING YEAR	1,772,121,985.36	4,498,399,259.65	46,232,284.86	1,101,761,315.12	1,256,388,008.44	88,560,508.81	8,763,463,362.24
TOTAL DEPRECIATION FOR 2024 (B)	8,288,978,870.16	17,419,645,768.74	196,557,717.65	2,399,434,713.41	4,712,179,196.49	361,956,706.24	33,378,752,972.69
NET BOOK VALUE AS AT 31/12/2024 A- B	520,799,908,792.44	423,729,638,840.97	2,368,846,339.76	15,729,070,260.33	20,911,477,522.94	1,939,769,385.42	985,478,711,141.86

THE LEGACY ASSET- (LAND) IS VALUED AT N 15,902,764,000.00

SUPPLEMENTARY NOTE 20C ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT

DETAILS	CLASS OF PROPERTY, PLANT AND EQUIPMENT (PPE)					
	LAND & BUILDING			OFFICE EQUIPMENT		
	LAND	BUILDING	TOTAL LAND AND BUILDING	BOOKS	OTHER EQUIPMENTS	TOTAL OFFICE EQUIPMENT
PPE AS AT 01/01/2024	15,902,764,000.00	325,842,844,240.12	341,745,608,240.12	1,372,841,006.39	13,658,423,831.48	15,031,264,837.87
PPE CONSTRUCTED DURING THE YEAR	0.00	187,343,279,422.48	187,343,279,422.48		10,592,391,881.56	10,592,391,881.56
SUBTOTAL (A)	15,902,764,000	513,186,123,662.60	529,088,887,662.60	1,372,841,006.39	24,250,815,713.04	25,623,656,719.43
DEPREC. RATE	0%	2%		3%	25%	
DEPREC. OF LEGACY ASSETS	0.00	6,516,856,884.80	6,516,856,884.80	41,185,230.19	3,414,605,957.87	3,455,791,188.06
DEPREC. OF ASSETS DURING YEAR	0.00	1,772,121,985.36	1,772,121,985.36	0.00	1,256,388,008.44	1,256,388,008.44
TOTAL DEPRECIATION (B)	0.00	0.00	8,288,978,870.16	41,185,230.19	4,670,993,966.31	4,712,179,196.49
NET BOOK VALUE 31/12/2024 (A-B)	15,902,764,000.00	504,897,144,792.44	520,799,908,792.44	1,331,655,776.20	19,579,821,746.73	20,911,477,522.94





SUPPLEMENTARY NOTE: 21 ANALYSIS OF ACCRUED EXPENSES

	PERSONNEL EMOLUMENTS (NET)	PENSION & GRATUITY	PROFESSIONAL FEES	JUDGEMENT DEBTS AND OTHERS	BANK GUARANTEE AND OTHER LIABILITIES	DEFERRED INCOME	TOTAL	PREVIOUS YEAR(2023)
	41040101	41040101	41040101	41040101		41050101		
MONTHS	₦	₦	₦	₦	₦	₦	₦	₦
JANUARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEBRAURY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MA CH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JULY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUGUST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEPTEMBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OCTOBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NOVEMBER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DECEMBER	0.00	14,679,272,595.03	0.00	500,000,0000.00	3,158,379,115.00	0.00	18,337,651,710.03	24,664,954,320.00
GRAND TOTAL	0.00	14,679,272,595.03	0.00	500,000,0000.00	3,158,379,115.00	0.00	18,337,651,710.03	24,664,954,320.00

SUPPLEMENTARY NOTE 22 LONG TERM LOANS AS AT 31ST DECEMBER, 2024.

S/NO	INSITUIONS	BAL B/FWD (PRINCIPAL)	CURRENT YEAR PORTION	PRINCIPAL REPMT	INTEREST & OTHER FEES	TOTAL REPAYMENT	BAL OUTSTANDING
A	EXTERNAL LOANS (SEE – SUPPLEMENTARY NOTE 22A)	53,371,621,283.72	2,300,000.00	29,539,657,292.91	927,532,515.38	30,467,189,808.29	86,133,971,411.05
B	DOMESTIC LOANS (SEE- SUPPLEMENTARY NOTE 22+B)	121,380,223,683.80	0.00	56,995,802,578.74	17,749,584,600.67	74,745,387,179.41	64,384,421,105.06
	SUB TOTAL	174,751,844,967.52	2,300,000.00	86,535,459,871.65	18,677,117,116.05	105,212,576,987.70	150,518,392,516.11





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SUPPLEMENTARY NOTE 22A LONG TERM BORROWINGS (INTERNAL LOANS) AS AT 31ST DECEMBER, 2024

S/NO	INSITUTIONS	BAL B/FWD (PRINCIPAL)	CURRENT YEAR PORTION	PRINCIPAL REPMT	INTEREST & OTHER FEES	TOTAL REPAYMENT	BAL OUTSTANDING
1	COMMERCIAL BANKS	52,354,275,517.22	0.00	6,924,720,070.82	15,315,502,482.10	22,240,222,552.92	45,429,555,446.40
2	RESTRUCTED COMM LOANS (FGN BOND)	16,926,992,359.49	0.00	5,625,478,376.44	1,786,090,148.36	7,411,568,524.80	11,301,513,983.05
3	FGN ECA	5,127,282,382.01	0.00	2,730,128,973.38	0.00	2,730,128,973.38	2,397,153,408.63
4	LGA SALARY BALLOUT	652,236,331.22	0.00	652,236,331.22	0.00	652,236,331.22	0.00
5	BUDGET SUPPORT	21,144,490,578.60	0.00	21,144,490,578.60	0.00	21,144,490,578.60	0.00
6	AADS	0.00	0.00	0.00	0.00	0.00	0.00
7	A. CBN (COVID) HEALTH INTERVENTION FUND	1,744,864,806.63	0.00	127,240,714.72	162,379,099.77	289,619,814.49	1,617,624,091.91
8	FGN BRIDGE FINANCE FACILITY	18,225,336,103.89	0.00	18,225,336,103.89	0.00	18,225,336,103.89	0.00
9	COMMERCIAL AGRICULTURE CREDIT SCHEME	4,023,289,673.14	0.00	1,566,171,429.67	485,612,870.44	2,051,784,300.11	2,457,118,243.47
10	MICRO SMALL MEDIUM	1,181,455,931.60	0.00	0.00	0.00	0.0	1,181,455,931.60
	TOTAL DOMESTIC	121,380,223,683.80	0.00	56,995,802,578.74	17,749,584,600.67	74,745,387,179.41	64,384,421,105.06





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 22B LONG TERM BORROWINGS (EXTERNAL LOANS) AS AT 31ST DECEMBER, 2024

S/NO	LOAN TITLE/CREDITOR	LOAN CURR	LOAN AMOUNT IN LOAN CURR	BALANCE B/FWD (PRINCIPAL) (USD)	ADDITIONAL /RESTRUCTURED LOAN	DEBT SERVICE(DS)- (PRINCIPAL)		DEBT SERVICE (NAIRA)		TOTAL DEBT SERVICE (NAIRA)	TOTAL DEBT OUTSTANDING AS AT 31 ST DECEMBER, 2024.	
						PRINCIPAL- LOAN CURR	PRINCIPAL- (USD)	PR (NAIRA)	IN & OTHER FEES (NAIRA)		PRINCIPAL BALANCE IN (USD)	PRINCIPAL BALANCE IN (NAIRA)
1	BAYELSA STATE OIL PALM BELT RURAL DEV(29%)-EDF	EUR	4,880,856.80	1,310,992.39	0.00	87,855.40	263,482.06	404,528,644.00	64,504,758.08	469,033,402.08	1,047,510.33	1,608,261,041.18
2	BAYELSA STATE HEALTH SYSTEMS DEVELOP-IDA	XDR	3,600,000.00	2,099,630.66	0.00	45,035.00	210,010.01	322,432,064.53	115,646,958.44	438,079,022.97	1,889,620.65	2,901,167,845.06
3	BAYELSA STATE UNIVERSAL BASIC EDUCATION- IDA	USD	5,000,000.00	1,277,844.63	0.00	250,000.00	250,000.00	383,829,400.00	351,097,669.46	734,927,069.46	1,027,844.63	1,578,067,950.50
4	BAYELSA STATE LOCAL EMPOWERMENT & ENVIRONMENT - IDA	USD	7,783,772.10	6,201,238.77	0.00	368,470.95	368,480.95	565,735,287.80	80,189,367.53	645,924,655.33	5,832,757.82	8,955,135,737.58
5	BAYELSA STATE HIV/AIDS PROGRAMME - IDA	XDR	926,444.00	790,186.16	0.00	79,126.70	80,828.80	124,097,879.23	42,094,582.39	166,192,461.62	709,357.36	1,089,088,845.92
6	BAYELSA STATE THIRD NATIONAL FADAMA DEVELOPMENT PROJ.IDA	XDR	4,818,310.00	5,753,606.67	0.00	22,500.00	286,911.10	440,499,661.47	4,634,622.38	445,134,283.85	5,466,695.57	8,393,113,929.18
7	BAYELSA STATE: STATE EMPLOYMENT & EXPENDITURE FOR RESULT- IDA	USD	37,740,000.00	37,740,000.00	0.00	754,800.00	754,800.00	1,158,857,724.48	26,595,789.58	1,185,453,514.06	36,985,200.00	56,784,028,499.52
8	BAYELSA STATE – COMMUNITY AND SOCIAL DEV. PROJ. - IDA	USD	4,000,000.00	3,472,000.00	0.00	3,198,000.00	3,198,000.00	4,909,945,684.80	139,351,836.06	5,049,297,520.86	274,000.00	420,677,022.40
9	Bayelsa State – Nigeria For Women Program Scale Up	USD	16,000,000.00	0.00	16,000,000.00	13,700,000.00	13,700,000.00	21,033,851,120.00	7,815,638.46	21,041,666,758.46	2,300,000.00	3,531,230,480.00
10	BAYELSA STATE 3 RD MULTI STATE AGRI DEV PROJ. - IDA	XDR	1,878,855.90	60,423.48	0.00	35,723.00	60,423.48	92,769,232.30	54,397,519.62	147,166,751.92	0.00	0.00
11	BAYELSA STATE- COMMUNITY BASED NATURAL RESOURCE IFAD	XDR	1,135,000.00	635,901.43	0.00	37,833.40	67,159.13	103,110,594.30	41,203,773.38	144,314,367.68	568,742.30	873,200,059.70
SUB TOTAL				59,341,824.19	16,000,000.00		19,240,095.53	29,539,657,292.91	927,532,515.38	30,467,189,808.29	56,101,728.66	86,133,971,411.04

NOTE: THE FIGURES ARE STATED IN US DOLLARS AND TRANSLATED AT THE CLOSING RATE OF ₦1,535.32 : \$1, EUR: USD1.09 AND XDR1 :USD1.39

ALL INTEREST PAYABLE WERE PAID AS AT WHEN DUE, HENCE NO INTEREST IS OWED TO ANY CREDITOR.





SUPPLEMENTARY NOTE: 23 ANALYSIS OF RESERVES

	2023		2024
	N	N	N
TRANSITION RESERVES	388,533,459,356.10		
SURPLUS FOR THE YEAR 2023	108,753,487,818.26		
BALANCE AS AT 31/12/2023			497,286,947,174.36
SURPLUS FOR THE YEAR ENDED 31 ST DECEMBER, 2024			596,124,195,533.03
TOTAL RESERVES AT END OF THE YEAR 31ST DECEMBER, 2024			1,093,411,142,707.39

SUPPLEMENTARY NOTE:24 SURPLUS/ DEFICIT

YEAR				DEFICT	SURPLUS
				N	N
2023					108,753,487,818.26
2024					596,124,195,533.03
TOTAL				-	704,877,683,351.29





NLC, TUC HOUSE





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**SUPPLEMENTARY NOTE 25
ANALYSIS OF PURCHASE/ CONSTRUCTION OF
PPE DURING THE YEAR ENDED 31ST DECEMBER, 2024**

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
		Sector :		Administrative						
1	772011500	11100100100	1	GOVERNMENT HOUSE	1,000,000,000.00	0.00	1,000,000,000.00	972,011,500.00	0.00	27,988,500.00
2	800,000,101.11	11100100200	1	DEPUTY GOVERNOR'S OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	11100200100	1	PRINCIPAL EXECUTIVE SECRETARY	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	11100200200	1	S.A POLITICAL	0.00	0.00	0.00	0.00	0.00	0.00
5	2,936,958,458.30	11100200400	1	S.A STATE SECURITY	4,000,000,000.00		4,000,000,000.00	3,936,958,458.30	0.00	63,041,541.70
6	0.00	11100200500	1	TECHNICAL ADVISER TREASURY AND ACCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	11100200600	1	S.A WOMEN IN POLITICS	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	11100200700	1	S.A YOUTH MOBILISATION	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	11100200800	1	T.A BUDGET MATTERS	0.00	0.00	0.00	0.00	0.00	0.00
10	1,500,000,000.00	11100200900	1	DIRECTOR INTER- GOVERNMENTAL AFFAIRS	1,000,000,000.00		1,000,000,000.00	985,260,000.00	0	14,740,000.00
11	0.00	11100201000	1	T. A CHIEFTAINCY AFFAIRS	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	11100201100	1	S. A OIL AND GAS	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	11100400100	1	CHIEF HISTORIAN AND ARCHIVIST	0.00	0.00	0.00	0.00	0.00	0.00
14	495,000,000.00	11100500100	1	SUSTAINABLE DEVELOPMENT GOALS	0.00	0.00	0.00	0.00	0.00	0.00
15	90,000,000.00	11100800100	1	STATE EMERGENCYMAN AGEMENT AGENCY	0.00	0.00	0.00	0.00	0.00	0.00
16	284,000,000.00	11101000100	1	DUE PROCESS BUREAU	200,000,000.00		200,000,000.00	180,000,000.00	0	20,000,000.00





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**SUPPLEMENTARY NOTE 25
ANALYSIS OF PURCHASE/ CONSTRUCTION OF
PPE DURING THE YEAR ENDED 31ST DECEMBER, 2024**

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
18	0.00	11103500100	1	STATE PENSION BOARD	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	11104400300	1	BAYELSA PARTNERSHIP INITIATIVE AGENCY	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	11104400400	1	DIRECTORATE FOR PROJECT MONITORING AND EVALUATION	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	11105000100	1	CHIEF ECONOMIC ADVISER	0.00	0.00	0.00	0.00	0.00	0.00
21	900,000,000.00	11106000100	1	BAYELSA STATE COMMUNITY CORPS	1,000,000,000.00	0.00	1,000,000,000.00	990,000,000.00	0.00	10,000,000.00
22	0.00	11107000100	1	T. A ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	11108000100	1	DIRECTORATE FOR EROSION AND FLOOD CONTROL	4,000,000,000.00	0.00	4,000,000,000.00	3,802,000,000.05	0.00	197,999,999.95
23	123,564,589.00	11200100100	1	STATE ASSEMBLY MANAGEMENT/ ADMINISTRATION	142,000,000.00	0.00	142,000,000.00	123,564,589.00	0.00	18,435,411.00
24	3,200,152,845.60	11200300100	1	STATE HOUSE OF ASSEMBLY	7,500,000,000.00	2,000,000,000.00	9,500,000,000.00	8,200,152,845.60	0.00	1,299,847,154.40
25	0.00	11200400100	1	BAYELSA STATE HOUSE OF ASSMBLY SERVICE COMMISSION	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	11200500100	1	S. A LEGISLATIVE TO THE SPEAKER	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	11200500300	1	S. A MEDIA AND PUBLICITY TO THE SPEAKER	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	11200500400	1	S. A POLITUCAL TO THE SPEAKER	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	11200500500	1	S. A. SPECIAL DUTIES TO THE SPEAKER	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	11200700100	1	HOUSE COMMITTEES	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	11200800100	1	GENERAL SERVICE OFFICE	0.00	0.00	0.00	0.00	0.00	0.00





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PPE DURING THE YEAR ENDED 31ST DECEMBER, 2024**

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
32	0.00	11200800200	1	LEGISLATIVE SERVICES DIRECTORATE	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	11200800300	1	ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	11200800400	1	FINANCE AND ACCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	11200800500	1	BUDGET, PLANNING, RESEARCH AND STATISTICS	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	11200800600	1	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	11202100100	1	OFFICE OF THE HOUSE	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	11202200100	1	OFFICE OF THE CLERK OF THE HOUSE	0.00	0.00	0.00	0.00	0.00	0.00
39	1,605,150,578.46	12300100100	1	MINISTRY OF INFORMATION AND ORIENTATION	2,800,000,000.00	0.00	2,800,000,000.00	2,605,150,578.46	0.00	194,849,421.54
40	9,999,000.00	12300200100	1	NIGER DELTA TELEVISION AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00
41	9,000,000.00	12300300100	1	BAYELSA STATE BROADCASTING CORPORATION	5,000,000.00	0.00	5,000,000.00	4,500,000.00	0.00	500,000.00
42	9,000,000.00	12300500100	1	GOVERNMENT PRINTING PRESS	0.00	0.00	0.00	0.00	0.00	0.00
43	9,000,000.00	12400600100	1	BAYELSA STATE NEWSPAPER CORPORATION	0.00	0.00	0.00	0.00	0.00	0.00
44	0	12500100100	1	HEAD OF SERVICE	50,000,000.00	0.00	50,000,000.00	45,000,000.00	0.00	5,000,000.00
45	25,000,000.00	12500200100	1	WELFARE AND MANAGEMENT SERVICES	50,000,000.00	0.00	50,000,000.00	45,000,000.00	0.00	5,000,000.00
46	19,000,000.00	12500300100	1	ESTABLISHMENT, TRAINING AND PENSIONS BUREAU	20,000,000.00	0.00	20,000,000.00	19,000,000.00	0.00	1,000,000.00
47	469,000,000.00	12500400100	1	STATE PUBLIC SERVICE TRAINING INSTITUTE	0.00	0.00	0.00	0.00	0.00	0.00





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
48	459,000,000.00	12500400200	1	BAYELSA PARTNERSHIP INITIATIVE AGENCY	0.00	0.00	0.00	0.00	0.00	0.00
49	99,000,000.00	14000100100	1	OFFICE OF THE STATE AUDITOR GENERAL	50,000,000.00	0.00	50,000,000.00	49,000,000.00	0.00	1,000,000.00
50	0.00	14000200100	1	AUDITOR GENERAL (LOCAL GOVERNMENT)	15,000,000.00	0.00	15,000,000.00	14,000,000.00	0.00	1,000,000.00
51	0.00	14000300100	1	AUDIT SERVICE COMMISSION	5,000,000.00	0.00	5,000,000.00	4,000,000.00	0.00	1,000,000.00
52	450,000,000.00	14700100100	1	BAYELSA STATE CIVIL SERVICE COMMISSION	150,000,000.00	0.00	150,000,000.00	148,800,000.00	0.00	1,200,000.00
53	152,526,502.00	14800100100	1	STATE INDEPENDENT ELECTORAL COMMISSION	0.00	0.00	0.00	0.00	0.00	0.00
54	450,000,000.00	14900100100	1	LOCAL GOVERNMENT SERVICE COMMISSION	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	14903600100	1	LOCAL GOVERNMENT PENSIONS BOARD	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	16100100100	1	SECRETARY TO THE STATE GOVERNMENT (SSG)	100,000,000.00	0.00	100,000,000.00	99,000,000.00	0.00	1,000,000.00
57	181,346,000.00	16100100200	1	GENERAL SERVICES BUREAU (GOVERNOR'S OFFICE)	100,000,000.00	5,000,000,000.00	5,100,000,000.00	4,598,000,000.00	0.00	502,000,000.00
58	450,000,000.00	16100100300	1	POLITICAL & ECONOMIC AFFAIRS BUREAU (SSG)	0.00	0.00	0.00	0.00	0.00	0.00
59	450,000,000.00	16100100400	1	EXCO SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
60	450,000,000.00	16100100500	1	SPECIAL SERVICES BUREAU 1	0.00	0.00	0.00	0.00	0.00	0.00





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
61	450,000,000.00	16100100600	1	SPECIAL SERVICES BUREAU 2	0.00	0.00	0.00	0.00	0.00	0.00
62	45,000,000.00	16100100700	1	STATE COMMITTEES ON AIDS (SACA)	0.00	0.00	0.00	0.00	0.00	0.00
63	4,500,000.00	16102100100	1	BAYELSA HOUSE ABUJA	0.00	0.00	0.00	0.00	0.00	0.00
64	450,000,000.00	16102100200	1	LAGOS LIAISON OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
65	450,000,000.00	16102100300	1	PORT HARCOURT LIAISON OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
66	107,315,000.00	16700100200	1	MINISTRY OF SPECIAL DUTIES CENTRAL SENATORIAL DISTRICT	150,000,000.00	0.00	150,000,000.00	147,315,000.00	0.00	2,685,000.00
67	117,160,000.00	16700100300	1	MINISTRY OF SPECIAL DUTIES EAST SENATORIAL DISTRICT	150,000,000.00	0.00	150,000,000.00	147,160,000.00	0.00	2,840,000.00
68	116,981,700.00	16700100400	1	MINISTRY OF SPECIAL DUTIES WEST SENATORIAL DISTRICT	150,000,000.00	0.00	150,000,000.00	146,981,700.00	0.00	13,018,300.00
	18,139,666,274.47			SUB-TOTAL	22,637,000,000	7,000,000,000	29,637,000,000.00	24,371,505,249.87	0.00	884,145,328.59
		SECTOR		ECONOMIC						
69	1,125,012,931.22	16800100100	2	MINISTRY OF SPECIAL PROJECTS	3,000,000,000.00	0.00	3,000,000,000.00	2,525,012,931.22	0.00	474,987,068.78
70	985,622,232.00	16800100200	2	DIRECT LABOUR AGENCY	0.00	0.00	0.00	0.00	0.00	0.00
71	10,235,806,416.99	21500100100	2	MINISTRY OF AGRICULTURE	12,000,000,000.00	0.00	12,000,000,000.00	11,835,806,416.99	0.00	164,193,583.01
72	965,848,560.00	21500100300	2	FADAMA	1,700,000,000.00	0.00	1,700,000,000.00	1,665,848,560.00	0.00	34,151,440.00
73	3,234,334,970.97	22000100100	2	MINISTRY OF FINANCE	6,000,000,000.00	0.00	6,000,000,000.00	5,234,334,970.97	0.00	765,665,029.03





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
74	450,000,000.00	22000100200	2	DEBT MANAGEMENT OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
75	19,000,000.00	22000200100	2	STATE BUDGET OFFICE	35,000,000.00	0.00	35,000,000.00	34,000,000.00	0.00	1,000,000.00
76	450,000,000.00	22000700100	2	OFFICE OF THE ACCOUNTANT GENERAL	0.00	0.00	0.00	0.00	0.00	0.00
77	450,000,000.00	22000800100	2	BOARD OF INTERNAL REVENUE- STATE	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	22001200100	2	MINISTRY OF FINANCE INCORPORATED (MOFI)	0.00	0.00	0.00	0.00	0.00	0.00
79	450,000,000.00	22200100100	2	MINISTRY OF TRADE, INVESTMENT AND INDUSTRY	500,000,000.00	0.00	500,000,000.00	480,000,000.00	0.00	20,000,000.00
80	430,000,000.00	22200100200	2	MICROFINANCE AND ENTERPRISES DEVELOPMENT AGENCY	500,000,000.00	0.00	500,000,000.00	430,000,000.00	0.00	0.00
81	450,000,000.00	22200100300	2	BUREAU FOR CO- OPERATIVE DEVELOPMENT	0.00	0.00	0.00	450,000,000.00	0.00	0.00
82	0.00	22200100400	2	BAYELSA STATE PROMOTION AGENCY	0.00	0.00	0.00	0.00	0.00	0.00
83	489,569,852.00	22700100100	2	MINISTRY OF LABOUR, EMPLOYMENT AND PRODUCTIVITY	800,000,000.00	0.00	800,000,000.00	789,569,852.00	0.00	10,430,148.00
84	516,500,000.00	22800100100	2	MINISTRY OF COMMUNICATION, SCIENCE AND TECHNOLOGY	1,500,000,000.00	500,000,000.00	2,000,000,000.00	1,816,500,000.00	0.00	183,500,000.00





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
85	0.00	22800100200	2	E-GOVERNANCE BUREAU	0.00	0.00	0.00	0.00	0.00	0.00
86	3,000,002,580.88	22900100100	2	MINISTRY OF TRANSPORT	5,000,000,000.00	7,500,000,000.00	12,500,000,000.00	10,000,002,580.88	0.00	2,499,997,419.12
87	0.00	22900100200	2	BAYELSA MARINETIME ACADEMY	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	22900100300	2	BAYELSA TRANSPORT COMPANY	0.00	0.00	0.00	0.00	0.00	0.00
89	1,429,100,562.52	23100100100	2	MINISTRY OF POWER	5,500,000,000.00	0.00	5,500,000,000.00	4,429,100,562.52	0.00	1,070,899,437.48
90	99,000,000.00	23300100100	2	MINISTRY OF MINERAL RESOURCES	100,000,000.00	0.00	100,000,000.00	99,000,000.00	0.00	1,000,000.00
91	82,878,475,490.10	23400100100	2	MINISTRY OF WORKS	122,275,100,000.00	125,800,000,000.00	248,075,100,000.00	248,048,029,023.20	0.00	27,070,976.80
93	498,568,712.00	23600100100	2	MINISTRY OF CULTURE TOURISM DEVELOPMENT	2,500,000,000.00	0.00	2,500,000,000.00	2,498,568,712.00	0.00	1,431,288.00
94	0.00	23600300100	2	MUSEUMS AND MONUMENTS	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	23600400100	2	COUNCIL FOR ARTS AND CULTURE	0.00	0.00	0.00	0.00	0.00	0.00
96	390,000,000.00	23600400200	2	INTERNATIONAL INSTITUTE OF TOURISM AND HOSPITALITY	400,000,000.00	0.00	400,000,000.00	390,000,000.00	0.00	10,000,000.00
97	0.00	23600400300	2	TOURISM DEVELOPMENT AND HOTEL LICENSING AGENCY	0.00	0.00	0.00	0.00	0.00	0.00
98	2353375730	23700100100	2	MINISTRY OF IJAW AND NATIONAL AFFAIRS	1,000,000,000.00	0.00	1,000,000,000.00	953,375,730.00	0.00	46,624,270.00





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
99	4,576,450,000.00	23800100100	2	MINISTRY OF BUDGET AND ECONOMIC PLANNING	5,000,000,000.00	5,500,000,000.00	10,500,000,000.00	9,576,450,000.00	0.00	923,550,000.00
100	0.00	23800100200	2	PLANNING DEPARTMENT	0.00	0.00	0.00	0.00	0.00	0.00
101	0.00	23800100300	2	STATE BUREAU OF STATISTICS	0.00	0.00	0.00	0.00	0.00	0.00
102	0.00	23800400100	2	PUBLIC AND PRIVATE PARTNERSHIP OFFICE	0.00	0.00	0.00	0.00	0.00	0.00
103	0.00	23800500100	2	STATE CARES COORDINATE UNIT (NG-CARES)	1,000,000,000.00	12,000,000,000.00	13,000,000,000.00	12,980,000,000.00	0.00	20,000.00
104	395,000,000.00	23800500300	2	COMMUNITY AND SOCIAL DEVELOPMENT AGENCY (CSDA)	1,000,000,000.00	0.00	1,000,000,000.00	895,000,000.00	0.00	105,000,000.00
105	2,253,375,730.00	25200100100	2	MINISTRY OF WATER RESOURCES	1,500,000,000.00	0.00	1,500,000,000.00	1,253,375,730.00	0.00	246,624,270.00
106	0.00	25200100200	2	WATER BOARD	0.00	0.00	0.00	0.00	0.00	0.00
107	3,842,918,214.00	26000100100	2	MINISTRY OF LANDS, HOUSING AND RURAL DEVELOPMENT	4,500,000,000.00	0.00	4,500,000,000.00	3,842,918,214.00	0.00	657,081,786.00
108	276,061,000.00	26000200100	2	OFFICE OF THE SURVEYOR- GENERAL	100,000,000.00	0.00	100,000,000.00	99,061,000.00	0.00	939,000.00
109	1,500,000.00	26000300100	2	PHYSICAL PLANNING AND DEVELOPMENT BOARD	800,000,000.00	0.00	800,000,000.00	700,500,000.00	0.00	99,500,000.00
110	3,400,000.00	26000400100	2	NEW YENAGOA CITY DEVELOPMENT AGENCY	150,000,000.00	0.00	150,000,000.00	140,400,000.00	0.00	9,600,000.00





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
111	35,000,000.00	26000500100	2	BAYELSA STATE GEOGRAPHICAL INFORMATION SYSTEM	50,000,000.00	0.00	50,000,000.00	45,000,000.00	0.00	5,000,000.00
112	2,939,303,375.00	26000100200	2	BAYELSA STATE HOUSING AND PROPERTY DEVELOPMENT AUTHORITY	500,000,000.00	0.00	500,000,000.00	439,303,375.00	0.00	60,696,625.00
	125,678,226,357.68			SUB-TOTAL	177,410,100,000.00	151,300,000,000.00	328,710,100,000.00	321,651,157,658.78	0.00	7,058,942,341.22
				Law & Justice						
113	0.00	31801100100	3	JUDICIAL SERVICE COMMISSION	0.00	0.00	0.00	0.00	0.00	0.00
114	1,999,725,000.00	31805100100	3	HIGH COURT	2,400,000,000.00	0.00	2,400,000,000.00	1,020,000,000.00	0.00	1,380,000,000.00
115	690,000,000.00	31805200100	3	CUSTOMARY COURT OF APPEAL	900,000,000.00	0.00	900,000,000.00	506,008,485.53	0.00	393,991,514.47
116	50,000,000.00	32600100100	3	MINISTRY OF JUSTICE	200,000,000.00	0.00	200,000,000.00	50,000,000.00	0.00	150,000,000.00
117	0.00	32600200100	3	DIRECTORATE FOR CITIZEN'S RIGHT	0.00	0.00	0.00	0.00	0.00	0.00
	1,760,000,000.00			SUB-TOTAL	3,500,000,000.00	0.00	3,500,000,000.00	1,576,008,485.53	0.00	1,923,991,514.47
				Social Sector						
118	1,375,126,999.25	51300100100	4	MINISTRY OF YOUTH AND SPORTS DEVELOPMENT	10,000,000,000.00		10,000,000,000.00	5,375,126,999.25	0.00	4,624,873,000.75
119	0.00	51300200100	4	SPORT COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
120	0.00	51300300100	4	BAYELSA STATE SPORT ACADEMY	0.00	0.00	0.00	0.00	0.00	0.00
121	100,000,000.00	51400100100	4	MINISTRY OF WOMEN, CHILDREN AFFAIRS & SOCIAL DEVELOPMENT	200,000,000.00	0.00	200,000,000.00	100,000,000.00	0.00	100,000,000.00





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S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
122	0.00	55100400100	4	CRAFT DEVELOPMENT CENTER	0.00	0.00	0.00	0.00	0.00	0.00
123	9,027,636,713.36	51700100100	4	MINISTRY OF EDUCATION	21,000,000,000.00	0.00	21,000,000,000.00	15,027,619,954.95	0.00	5,972,380,045.05
124	0.00	51700300100	4	BAYELSA STATE UNIVERSAL BASIC EDUCATION	200,000,000.00	0.00	200,000,000.00	150,000,000.00	0.00	50,000,000.00
125	0.00	51700800100	4	BAYELSA STATE LIBRARY BOARD	0.00	0.00	0.00	0.00	0.00	0.00
126	0.00	51701000200	4	STATE AGENCY FOR MASS EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00
127	0.00	51701000300	4	TEACHERS TRAINING, REGISTRATION AND CERTIFICATION BOARD	0.00	0.00	0.00	0.00	0.00	0.00
128	0.00	51701000400	4	DIRECTORATE FOR EDUCATION INSPECTION AND POLICY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
129	0.00	51701000500	4	BAYELSA STATE INSTITUTE OF ENTREPRENEURSH IP & VOCATON TRAINI	0.00	0.00	0.00	0.00	0.00	0.00
130	55,000,000.00	51701000600	4	POST PRIMARY SCHOOL BOARD	100,000,000.00	0.00	100,000,000.00	85,000,000.00	0.00	15,000,000.00
131	0.00	51701000700	4	SCIENCE AND TECHNOLOGY EDUCATION BOARD	0.00	0.00	0.00	0.00	0.00	0.00
132	0.00	51701000800	4	BAYELSA STATE SCHOLARSHIP BOARD	0.00	0.00	0.00	0.00	0.00	0.00
133	0.00	51701001000	4	HIGHER EDUCATION STUDENT LOAN BOARD	0.00	0.00	0.00	0.00	0.00	0.00





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ANALYSIS OF PURCHASE/ CONSTRUCTION OF
PPE DURING THE YEAR ENDED 31ST DECEMBER, 2024**

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
134	0.00	51701001100	4	BAYELSA EDUCATION DEVELOPMENT TRUST FUND	0.00	0.00	0.00	0.00	0.00	0.00
135	0.00	51701001100	4	SPECIAL MATTER COURT (EDUCATION)	0.00	0.00	0.00	0.00	0.00	0.00
136	0.00	51702100100	4	BAYELSA STATE POLYTECHNIC, ALEIBIRI	0.00	0.00	0.00	0.00	0.00	0.00
137	0.00	51702100200	4	ISAAC JASPER BORO COLLEGE OF EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00
138	0.00	51702100300	4	NIGER DELTA UNIVERSITY	0.00	0.00	0.00	0.00	0.00	0.00
139	3,079,525,560.98	51702100400	4	MIDICAL UNIVERSITY	0.00	0.00	0.00	0.00	0.00	0.00
140	0.00	51702100500	4	UNIVERSITY OF AFRICA	0.00	0.00	0.00	0.00	0.00	0.00
141	3,079,525,560.98	52100100100	4	MINISTRY OF HEALTH	15,000,000,000.00	0.00	15,000,000,000.00	13,029,525,560.82	0.00	1,970,474,439.18
142	0.00	52100200100	4	BAYELSA HEALTH INSURANCE SCHEME	0.00	0.00	0.00	0.00	0.00	0.00
143	0.00	52100300100	4	BAYELSA STATE PRIMARY HEALTH CARE BOARD	0.00	0.00	0.00	0.00	0.00	0.00
144	90,000,000.00	52100400100	4	NIGER DELTA UNIVERSITY TEACHING HOSPITAL (NDUTH)	780,000,000.00	0.00	780,000,000.00	300,000,000.00	0.00	480,000,000.00
145	90,000,000.00	52100500100	4	BAYELSA STATE MANAGEMENT BOARD	100,000,000.00	0.00	100,000,000.00	90,000,000.00	0.00	10,000,000.00
146	0.00	52100500200	4	BAYELSA STATE SCHOOL OF NURSING	0.00	0.00	0.00	0.00	0.00	0.00
147	0.00	52100500300	4	BAYELSA STATE SCHOOL OF MIDWIFERY	0.00	0.00	0.00	0.00	0.00	0.00





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SUPPLEMENTARY NOTE 25 ANALYSIS OF PURCHASE/ CONSTRUCTION OF PPE DURING THE YEAR ENDED 31ST DECEMBER, 2024

S/No	COMPARATIVE	ADMIN	GRP	HEAD DESCRIPTION	ESTIMATE	SUPPLEMENTARY	TOTAL	ACTUAL	EXCESS	SAVINGS
148	0.00	52100500400	4	BAYELSA STATE COLLEGE OF HEALTH TECHNOLOGY	0.00	0.00	0.00	0.00	0.00	0.00
149	3,500,000,000.00	53500100100	4	MINISTRY OF ENVIRONMENT	4,000,000,000.00	0.00	4,000,000,000.00	3,500,000,000.00	0.00	500,000,000.00
150	200,000,000.00	53500200100	4	BAYELSA STATE PARKS AND GARDENS	80,000,000.00	0.00	80,000,000.00	60,000,000.00	0.00	20,000,000.00
152	6,228,922,652.11	55100100100	4	MINISTRY OF LOCAL GOVT, CHIEFTANCY AFFAIR & COMMUNITY DEVEL	10,000,000,000.00	0.00	10,000,000,000.00	8,981,114,639.20	0.00	1,018,885,360.80
153	0.00	55100200100	4	BAYELSA STATE TRADITIONAL RULERS COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	23,636,211,925.70			SUB-TOTAL	61,460,000,000.00	0.0	61,460,000,000.00	46,698,387,154.22	0.00	14,761,612,845.78
	169,214,104,557.85			GRAND TOTAL	265,007,100,000.00	158,300,000,000.00	423,307,100,000.00	394,297,058,548.40	0.00	71,762,233,438.69





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 26 SCHEDULE OF DETAILED CAPITAL EXPENDITURE BY PROGRAMME, 2024

PROGRAMME CODE	PROGRAMME DESCRIPTION	NO TE	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023
1	Economic Empowerment Through Agriculture	1	13,127,225,764.75	16,969,528,769.80	16,969,528,769.80	0.00	22.64	6,783,452,768.20
2	Societal Re-Orientatation	2	11,484,996,651.35	14,846,623,695.59	14,846,623,695.59	0.00	22.64	5,934,836,021.23
3	Poverty Alleviation	3	6,562,219,009.44	8,482,962,529.18	8,482,962,529.18	0.00	22.64	3,391,006,104.63
4	Improvement to Human Health	4	39,874,275,841.50	67,860,072,980.99	67,860,072,980.99	0.00	41.24	13,527,862,689.01
5	Enhancing Skills and Knowledge	5	59,801,159,054.01	63,452,599,736.64	63,452,599,736.64	0.00	5.75	20,288,314,991.41
6	Housing and Urban Development	6	32,723,619,431.84	42,301,733,157.66	42,301,733,157.66	0.00	22.64	16,909,827,773.11
7	Gender	7	3,272,361,943.15	4,230,173,315.72	4,230,173,315.72	0.00	22.64	1,690,982,777.29
8	Youth	8	13,089,447,772.74	16,920,693,263.06	16,920,693,263.06	0.00	22.64	6,763,931,109.24
9	Environmental Improvement	9	11,453,266,801.09	14,805,606,605.11	14,805,606,605.11	0.00	22.64	5,918,439,720.56
10	Water Resources and Rural Development	10	9,817,085,829.51	12,690,519,947.25	12,690,519,947.25	0.00	22.64	5,072,948,331.91
11	Information Communication and Technology	11	3,272,361,943.15	4,230,173,315.72	4,230,173,315.72	0.00	22.64	1,690,982,777.29
12	Growing the Private Sector	12	3,272,361,943.15	4,230,173,315.72	4,230,173,315.72	0.00	22.64	1,690,982,777.29
13	Reform of Government and Governance	13	13,089,447,772.74	16,920,693,263.06	16,920,693,263.06	0.00	22.64	6,763,931,109.24
14	Power Generation and Distribution	14	42,540,705,261.36	54,992,253,104.91	54,992,253,104.91	0.00	22.64	21,982,776,105.02
15	Transportation	15	35,995,981,374.99	46,531,906,473.38	46,531,906,473.38	0.00	22.64	18,600,810,550.40
16	Road	16	94,920,542,153.65	33,841,386,526.23	33,841,386,526.23	0.00	-180.49	32,203,018,952.00
	GRAND TOTAL		394,297,058,548.40	423,307,100,000.00	423,307,100,000.00	0.00		169,214,104,557.85





**SUPPLEMENTARY NOTE 27
SUMMARY OF CAPITAL EXPENDITURE BY
PROGRAMME AND PROGRAMME OBJECTIVES**

Programme Code	Programme Description and Programme Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
1	Economic Empowerment Through Agriculture (General)							
	10101	Purchase of Fertilizer	-	1,018,171,726.19	1,018,171,726.19	-	100	-
	10202	Purchase of improved seedlings	-	848,476,438.49	848,476,438.49		100	-
	10203	Establishment of Agricultural Co-operative Society	3,938,167,729.42	3,393,905,753.96	3,393,905,753.96	-	-16	2,035,035,830.46
	10301	Finance Management Training for Farmers	1,969,083,864.71	2,375,734,027.77	2,375,734,027.77	-	17	1,017,517,915.23
	10302	Purchase of Modernized Farm Equipment	1,312,722,576.47	1,696,952,876.98	1,696,952,876.98	-	23	678,345,276.82
	10303	Appropriate Farming Technology	1,575,267,091.77	2,206,038,740.07	2,206,038,740.07	-	29	814,014,332.18
	10305	Training of Farmers on Modern Technology of Farming	1,969,083,864.71	2,884,819,890.87	2,884,819,890.87	-	32	1,017,517,915.23





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SUPPLEMENTARY NOTE 27 SUMMARY OF CAPITAL EXPENDITURE BY PROGRAMME AND PROGRAMME OBJECTIVES

Programme Code	Programme Description and Programme Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
	10306	Construction of Silos / Storage facilities	2,362,900,637.65	2,545,429,315.47	2,545,429,315.47	-	7	1,221,021,498.28
		Sub-Total	13,127,225,764.75	16,969,528,769.80	16,969,528,769.80	-		6,783,452,768.20
2	Societal Re-Orientatation (General)					-		
	20101	Enlightenment Campaign on Government Policies	1,378,199,598.16	1,781,594,843.47	1,781,594,843.47	-	23	712,180,322.55
	20102	Partnering with NGOs, CBO, CSO, FBOs, etc	574,249,832.57	742,331,184.78	742,331,184.78	-	23	296,741,801.06
	20201	Empowering relevant Anti- corruption Agencies	2,296,999,330.27	2,969,324,739.12	2,969,324,739.12	-	23	1,186,967,204.25
	20202	Sanitization of the Public against Corruption	344,549,899.54	445,398,710.87	445,398,710.87	-	23	178,045,080.64
	20301	Establishment of more Schools	2,871,249,162.84	3,711,655,923.90	3,711,655,923.90	-	23	1,483,709,005.31
	20302	Teachers Training and Retraining	1,607,899,531.19	2,078,527,317.38	2,078,527,317.38	-	23	830,877,042.97
	20303	Provision of Teaching Aids	1,837,599,464.22	2,375,459,791.29	2,375,459,791.29	-	23	949,573,763.40
	20304		-	-	-	-		-





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 27 SUMMARY OF CAPITAL EXPENDITURE BY PROGRAMME AND PROGRAMME OBJECTIVES

Programme Code	Programme Description and Programme Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
	20305	Establishment of Public Libraries	574,249,832.57	742,331,184.78	742,331,184.78	-	23	296,741,801.06
		Sub-Total	11,484,996,651.35	14,846,623,695.59	14,846,623,695.59	-		5,934,836,021.23
3	Poverty Alleviation					-		
	30101	Provision of Micro Credit Facilities	984,332,851.42	1,272,444,379.38	1,272,444,379.38	-	23	508,650,915.69
	30102	Empowering of Relevant Poverty Alleviation Agencies	131,244,380.19	169,659,250.58	169,659,250.58	-	23	67,820,122.09
	30103	Vocational Training	1,312,443,801.89	1,696,592,505.84	1,696,592,505.84	-	23	678,201,220.93
	30201	Provision of Safe Drinking Water	524,977,520.76	678,637,002.33	678,637,002.33	-	23	271,280,488.37
	30202	Provision of Healthcare Sanitation	721,844,091.04	933,125,878.21	933,125,878.21	-	23	373,010,671.51
	30204	Provision of Basic Education	1,246,821,611.79	1,611,762,880.54	1,611,762,880.54	-	23	644,291,159.88
	30205	Provision of Stable Electricity supply	1,640,554,752.36	2,120,740,632.29	2,120,740,632.29	-	23	847,751,526.16
		Sub-Total	6,562,219,009.44	8,482,962,529.18	8,482,962,529.18	-		3,391,006,104.63
4	Improvement to Human Health (General)							
	40101	Construction / Rehabilitation of Health Centres	7,974,855,168.30	13,472,014,596.20	13,372,014,596.20		41	2,705,572,537.80





**SUPPLEMENTARY NOTE 27
SUMMARY OF CAPITAL EXPENDITURE BY
PROGRAMME AND PROGRAMME OBJECTIVES**

Programme Code	Programme Description and Programme Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
	40102	Equipping Health Centres	5,981,141,376.23	10,279,010,947.15	10,379,010,947.15		42	2,029,179,403.35
	40103	Provision of Affordable Drugs	2,392,456,550.49	4,079,604,378.86	4,087,604,378.86		41	811,671,761.34
	40105	Training and Retraining Health Personnel	2,791,199,308.91	4,742,205,108.67	4,734,205,108.67		41	946,950,388.23
	40201	Prevention of Mother to Child Transmission	1,594,971,033.66	2,799,402,919.24	2,884,402,919.24		43	541,114,507.56
	40202	Provision of Anti-Retroviral drugs / Commodities	3,987,427,584.15	6,701,007,298.10	6,616,007,298.10		40	1,352,786,268.90
	40203	Provision of Testing and Counseling Services	2,193,085,171.28	3,737,304,013.95	3,742,304,013.95		41	744,032,447.90
	40204	Strengthen Health Public- Private Partnership	1,794,342,412.87	3,048,703,284.14	3,043,703,284.14		41	608,753,821.01
	40301	Immunization	4,784,913,100.98	8,213,208,757.72	8,283,208,757.72		42	1,623,343,522.68
	40302	Provision of drugs and other Commodities	3,987,427,584.15	6,716,007,298.10	6,646,007,298.10		41	1,352,786,268.90
	40303	Awareness Campaign	2,392,456,550.49	4,071,604,378.86	4,071,604,378.86		41	811,671,761.34
		Sub-Total	39,874,275,841.50	67,860,072,980.99	67,860,072,980.99			13 527 862 689 01





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SUPPLEMENTARY NOTE 27 SUMMARY OF CAPITAL EXPENDITURE BY PROGRAMME AND PROGRAMME OBJECTIVES

Programme Code	Programme Description and Programme Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
5	Enhancing Quality Education (General)							
V	50101	Establishment of Bursary Scheme	2,392,046,362.16	2,520,103,989.47	2,502,103,989.47		5	811,532,599.66
	50102	Provision of Teaching Aids	7,176,139,086.48	7,632,311,968.40	7,650,311,968.40		6	2,434,597,798.97
	50103	Enlightenment of Stakeholders (PTA)	4,485,086,929.05	4,768,944,980.25	4,778,944,980.25		6	1,521,623,624.36
	50104	Construction/Rehabilitation of School Infrastructure	17,940,347,716.20	19,025,779,920.99	19,015,779,920.99		6	6,086,494,497.42
	50105	Training and Retraining of Teachers	8,970,173,858.10	9,582,889,960.50	9,647,889,960.50		6	3,043,247,248.71
	50201	Review of Curriculum contents	3,588,069,543.24	3,807,155,984.20	3,807,155,984.20		6	1,217,298,899.48
	50202	Investment in Research and Development	5,980,115,905.40	6,280,259,973.66	6,215,259,973.66		5	2,028,831,499.14
	50203	Training and Retraining of Teachers / Instructors	2,691,052,157.43	2,841,366,988.15	2,827,366,988.15		5	912,974,174.61
	50204	Recruitment of Qualified Teachers	897,017,385.81	965,788,996.05	979,788,996.05		7	304,324,724.87
	50301	Community Sensitization	2,392,046,362.16	2,548,103,989.47	2,558,103,989.47		6	811,532,599.66
	50302	Establishment of more Girls Schools	3,289,063,747.97	3,479,892,985.52	3,469,892,985.52		5	1,115,857,324.53
		Sub-Total	59,801,159,054.01	63,452,599,736.64	63,452,599,736.64			20,288,314,991.41





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SUPPLEMENTARY NOTE 27 SUMMARY OF CAPITAL EXPENDITURE BY PROGRAMME AND PROGRAMME OBJECTIVES

Programme Code	Programme Description and Programme Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
6	Housing and Urban Development (General)							
	60102	Empowering of Mortgage Institutions	4,908,542,914.78	6,315,259,973.65	6,285,259,973.65		22	2,536,474,165.97
	60103	Provision of Basic Infrastructure	27,815,076,517.07	35,986,473,184.01	36,016,473,184.01		23	14,373,353,607.14
		Sub-Total	32,723,619,431.84	42,301,733,157.66	42,301,733,157.66			16,909,827,773.11
7	Gender (General)							
	70101	Provision of Credit Facilities & Investment	752,643,246.92	972,939,862.61	972,939,862.61	-	23	388,926,038.78
	70102	Establishment of Vocational Training Centres	1,701,628,210.44	2,199,690,124.17	2,199,690,124.17	-	23	879,311,044.19
	70103	Sanitization of Communities	818,090,485.79	1,057,543,328.93	1,057,543,328.93		23	422,745,694.32
		Sub-Total	3,272,361,943.15	4,230,173,315.72	4,230,173,315.72			1,690,982,777.29
8	Youth Development (General)							
	80101	Provision of Vocational Training Schemes	3,141,467,465.46	4,066,966,383.14	4,072,966,383.14		23	1,623,343,466.22
	80102	Provision of Micro Credit Facilities	2,094,311,643.64	2,719,310,922.09	2,731,310,922.09		23	1,082,228,977.48
	80202	Youth Vocational Training	5,890,251,497.73	7,602,311,968.38	7,590,311,968.38		23	3,043,768,999.16
	80203	Recreational Schemes	1,963,417,165.91	2,532,103,989.46	2,526,103,989.46		22	1,014,589,666.39
		Sub-Total	13,089,447,772.74	16,920,693,263.06	16,920,693,263.06			6,763,931,109.24





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 27 SUMMARY OF CAPITAL EXPENDITURE BY PROGRAMME AND PROGRAMME OBJECTIVES

Programme Code	Programme Description and Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
9	Environmental Improvement							
	90101	Afforestation and Reafforestation Scheme	2,290,653,360.22	2,961,121,321.02	2,961,121,321.02		23	1,183,687,944.11
	90102	Procurement of Waste Management Equipment	1,145,326,680.11	1,480,560,660.51	1,480,560,660.51		23	591,843,972.06
	90103	Provision of Drainages	8,017,286,760.76	10,363,924,623.57	10,363,924,623.57		23	4,142,907,804.39
		Sub-Total	11,453,266,801.09	14,805,606,605.11	14,805,606,605.11			5,918,439,720.56
10	Water Resources (General)							
	100102	Borehole Water supply Schemes	4,417,688,623.28	5,330,018,377.84	5,330,018,377.84		17	2,282,826,749.36
	100103	Construction / Rehabilitation of Water Plants	5,399,397,206.23	7,360,501,569.40	7,360,501,569.40		27	2,790,121,582.55
		Sub-Total	9,817,085,829.51	12,690,519,947.25	12,690,519,947.25			5,072,948,331.91
11	ICT (General)							
	110101	Establishment of ICT Training Centres	1,145,326,680.10	1,480,560,660.50	1,480,560,660.50		23	591,843,972.05
	110102	Provision of ICT Infrastructure	1,472,562,874.42	1,903,577,992.07	1,903,577,992.07		23	760,942,249.78
	110103	Training and Retraining on ICT	654,472,388.63	846,034,663.14	846,034,663.14		23	338,196,555.46
		Sub-Total	3,272,361,943.15	4,230,173,315.72	4,230,173,315.72			1,690,982,777.29
12	Private Sector Growth and Development (General)							





**SUPPLEMENTARY NOTE 27
SUMMARY OF CAPITAL EXPENDITURE BY
PROGRAMME AND PROGRAMME OBJECTIVES**

Programme Code	Programme Description and Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
	120102	Public-Private Partnership	1,505,286,493.85	1,480,560,660.50	1,480,560,660.50		-2	777,852,077.55
	120103	Review of Existing Business Legal Frame Work	294,512,574.88	846,034,663.14	846,034,663.14		65	152,188,449.96
	120104	Provision of Appropriate Infrastructure	65,447,238.86	761,431,196.83	761,431,196.83		91	33,819,655.55
	120105	Bailout / Supporting Financial Scheme	1,407,115,635.55	1,142,146,795.24	1,142,146,795.24		-23	727,122,594.24
		Sub-Total	3,272,361,943.15	4,230,173,315.72	4,230,173,315.72			1,690,982,777.29
13	Reform of Government and Governance (General)							
	130101	Review of Political Structures	3,272,361,943.18	4,215,173,315.77	4,200,173,315.77		22	1,690,982,777.31
	130102	Review of Civil Service Structures	2,094,311,643.64	2,722,310,922.09	2,737,310,922.09		23	1,082,228,977.48
	130103	Practices	4,581,306,720.46	5,932,242,642.07	5,942,242,642.07		23	2,367,375,888.24
	130104	Training and Retraining	3,141,467,465.46	4,050,966,383.14	4,040,966,383.14		22	1,623,343,466.22
		Sub-Total	13,089,447,772.74	16,920,693,263.06	16,920,693,263.06			6,763,931,109.24
14	Power Generation and Distribution (General)							
	140101	Construction / Rehabilitation of Power Generating Plants	27,651,458,419.88	35,744,964,518.19	35,744,964,518.19		23	14,288,804,468.26
	140102	Upgrade Distribution Facilities	10,209,769,262.73	13,198,140,745.18	13,198,140,745.18		23	5,275,866,265.21





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 27 SUMMARY OF CAPITAL EXPENDITURE BY PROGRAMME AND PROGRAMME OBJECTIVES

Programme Code	Programme Description and Objectives Code	Programme Objectives Description	ACTUAL 2024	FINAL BUDGET YEAR 2024	INITIAL/ORIGINAL BUDGET 2024	SUPPLEMENTARY BUDGET 2024	VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL 2023.
	140103	Protection of Power Infrastructure	4,679,477,578.75	6,049,147,841.54	6,049,147,841.54		23	2,418,105,371.55
		Sub-Total	42,540,705,261.36	54,992,253,104.91	54,992,253,104.91			21,982,776,105.02
15	Transportation (General)							
	150101	Construction of New Roads	8,639,035,530.00	11,097,657,553.61	11,027,657,553.61		22	4,464,194,532.10
	150102	Upgrading / Rehabilitation of Existing Roads	20,877,669,197.49	27,018,505,754.56	27,048,505,754.56		23	10,788,470,119.23
	150103	Concessionairing arrangement for Road	6,479,276,647.50	8,415,743,165.21	8,455,743,165.21		23	3,348,145,899.07
		Sub-Total	35,995,981,374.99	46,531,906,473.38	46,531,906,473.38			18,600,810,550.40
16	Roads							
	160101	Rehabilitation and reconstruction of the major trunk roads	82,580,871,673.67	10,929,806,506.20	10,929,806,506.20		-656	28,016,626,488.24
	160102	Concessioning of major and viable routes through PPP	12,339,670,479.97	22,911,580,020.03	22,911,580,020.03		46	4,186,392,463.76
		Sub-Total	94,920,542,153.65	33,841,386,526.23	33,841,386,526.23	-		32,203,018,952.00
Grand Total			394,297,058,548.40	423,307,100,000.00	423,307,100,000.00	-		169,214,104,557.85





NEMBE-BRASS ROAD ONGOING





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 28 SCHEDULE OF DETAILED GOVERNMENT EXPENDITURE BY MAIN FUNCTION FOR THE YEAR ENDED 31 DECEMBER, 2024

CODE	DESCRIPTION	NO TE	ACTUAL YEAR 2024(N)	FINAL BUDGET 2024 (N)	INITIAL/ ORIGINAL BUDGET 2024 (N)		VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL YEAR 2023(N)
701	General Public Services	1	47,400,649,484.78	55,035,933,180.05	55,035,933,180.05	0.00	13.87	26,428,580,970.58
702	Defense	2	0			0.00	0.00	0
703	Public Order and Safety	3	5,500,264,043.99	6,386,245,076.55	6,386,245,076.55	0.00	13.87	3,066,712,697.53
704	Economic Affairs	4	275,102,637,387.13	319,416,095,211.02	319,416,095,211.02	0.00	13.87	153,385,500,123.61
705	Environmental Protection	5	89,435,187.71	103,841,383.36	103,841,383.36	0.00	13.87	49,865,247.11
706	Housing and Community Development	6	14,041,324,470.02	16,303,097,187.30	16,303,097,187.30	0.00	13.87	7,828,843,796.95
707	Health	7	9,837,870,647.78	11,422,552,169.44	11,422,552,169.44	0.00	13.87	5,485,177,182.57
708	Recreation, Culture and Religion	8	21,911,620,988.25	25,441,138,922.85	25,441,138,922.85	0.00	13.87	12,216,985,543.01
709	Education	9	67,076,390,780.35	77,881,037,518.94	77,881,037,518.94	0.00	13.87	37,398,935,335.73
710	Social Protection	10	6,215,745,545.65	7,216,976,143.42	7,216,976,143.42	0.00	13.87	3,465,634,674.44
	TOTAL EXPENDITURE		447,175,938,535.64	519,206,916,792.95	519,206,916,792.95	0.00	13.87	249,326,235,571.54
	Note 1 - General Public Services	1						
	Recurrent Expenditure		47,176,287,250.66	54,611,570,945.93	54,611,570,945.93	0.00	13.61	26,204,218,736.47
	Capital Expenditure		224,362,234.12	424,362,234.12	424,362,234.12	0.00	47.13	224,362,234.12
	Sub-Total		47,400,649,484.78	55,035,933,180.05	55,035,933,180.05	0.00	13.87	26,428,580,970.58
	Note 2 - Defence							
	Recurrent Expenditure		0	0.00	0.00	0.00		0
	Capital Expenditure		0	0.00	0.00	0.00		0
	Sub-Total		0	0.00	0.00	0.00		0





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 28 SCHEDULE OF DETAILED GOVERNMENT EXPENDITURE BY MAIN FUNCTION FOR THE YEAR ENDED 31 DECEMBER, 2024

CODE	DESCRIPTION	NO TE	ACTUAL YEAR 2024(N)	FINAL BUDGET 2024 (N)	INITIAL/ ORIGINAL BUDGET 2024 (N)		VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL YEAR 2023(N)
	Note 3 - Public Order and Safety	3						
	Recurrent Expenditure		5,350,689,221.24	5,852,245,076.55	5,852,245,076.55	0.00	8.57	2,917,137,874.79
	Capital Expenditure		149,574,822.74	534,000,000.00	534,000,000.00	0.00	71.99	149,574,822.74
	Sub-Total		5,500,264,043.99	6,386,245,076.55	6,386,245,076.55	0.00	13.87	3,066,712,697.53
	Note 4 - Economic Affairs	4						
	Recurrent Expenditure		242,752,389,687.50	181,145,879,596.88	181,145,879,596.88	0.00	-34.01	121,035,252,423.98
	Capital Expenditure		32,350,247,699.63	138,270,215,614.14	138,270,215,614.14	23,108,576,262.07	76.60	32,350,247,699.63
	Sub-Total		275,102,637,387.13	319,416,095,211.02	319,416,095,211.02	23,108,576,262.07	13.87	153,385,500,123.61
	Note 5 - Environmental Protection	5						
	Recurrent Expenditure		22,194,736.99	44,651,794.84	44,651,794.84	0.00	50.29	22,194,736.99
	Capital Expenditure		67,240,450.72	59,189,588.51	59,189,588.51	0.00	-13.60	27,670,510.12
	Sub-Total		89,435,187.71	103,841,383.36	103,841,383.36	0.00	13.87	49,865,247.11
	Note 6 - Housing and Community Development	6						
	Recurrent Expenditure		11,115,847,797.53	12,343,620,509.81	12,343,620,509.81	0.00	9.95	4,903,367,124.46
	Capital Expenditure		2,925,476,672.49	3,959,476,677.49	3,959,476,677.49	0.00	26.11	2,925,476,672.49
	Sub-Total		14,041,324,470.02	16,303,097,187.30	16,303,097,187.30	0.00	13.87	7,828,843,796.95





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 28 SCHEDULE OF DETAILED GOVERNMENT EXPENDITURE BY MAIN FUNCTION FOR THE YEAR ENDED 31 DECEMBER, 2024

CODE	DESCRIPTION	NO TE	ACTUAL YEAR 2024(N)	FINAL BUDGET 2024 (N)	INITIAL/ ORIGINAL BUDGET 2024 (N)		VARIANCE ON FINAL BUDGET % ACHIEVED	ACTUAL YEAR 2023(N)
	Note 7 - Health	7						
	Recurrent Expenditure		8,006,226,491.82	8,490,908,013.48	8,490,908,013.48	0.00	5.71	3,653,533,026.61
	Capital Expenditure		1,831,644,155.96	2,931,644,155.96	2,931,644,155.96	0.00	37.52	1,831,644,155.96
	Sub-Total		9,837,870,647.78	11,422,552,169.44	11,422,552,169.44	0.00	13.87	5,485,177,182.57
	Note 8 - Recreation, Culture & Religion	8						
	Recurrent Expenditure		19,402,853,268.25	21,940,371,202.85	21,940,371,202.85	0.00	11.57	9,708,217,823.01
	Capital Expenditure		2,508,767,720.00	3,500,767,720.00	3,500,767,720.00	0.00	28.34	2,508,767,720.00
	Sub-Total		21,911,620,988.25	25,441,138,922.85	25,441,138,922.85	0.00	13.87	12,216,985,543.01
	Note 9 – Education	9						
	Recurrent Expenditure		57,264,011,373.39	67,146,658,112.25	67,146,658,112.25	0.00	14.72	27,586,555,928.77
	Capital Expenditure		9,812,379,406.96	10,734,379,406.69	10,734,379,406.69	0.00	8.59	9,812,379,406.96
	Sub-Total		67,076,390,780.35	77,881,037,518.94	77,881,037,518.94	0.00	13.87	37,398,935,335.73
	Note 10 - Social Protection	10						
	Recurrent Expenditure		6,159,924,009.47	7,146,976,143.42	7,146,976,143.42	0.00	13.81	3,409,813,138.26
	Capital Expenditure		55,821,536.18	70,000,000.00	70,000,000.00	0.00	20.25	55,821,536.18
	Sub-Total		6,215,745,545.65	7,216,976,143.42	7,216,976,143.42	0.00	13.87	3,465,634,674.44
	GRAND TOTAL		447,175,938,535.64	519,206,916,792.95	519,206,916,792.95	0.00	13.87	249,326,235,571.54





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
YENAGOA LOCAL GOVERNMENT					
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR JANUARY 2024	230,000,000.00	0	0	0	0
FUNDS TO BAYELSA NG--CARES PROJECT BY THE BAYELSA STATE	1,000,000,000.00	0	0	0	0
OUTSTANDING COMPENSATION TO MR FEUDUDE ZIMUGHAN AND OTHERS FOR THE ACQUISITION OF ADDITIONAL LAND AT THE ECUMENICAL CENTRE	44,960,375.00	0	0	0	0
COMPENSATION FOR THE RELOCATION OF ETEGWEE MARKET FROM THE PRESENT TRADING SITE TO THE NEW GATEWAY ROAD WITHIN ETEGWEE COMMUNITY	100,000,000.00	0	0	0	0
FINAL PAYMENT FOR THE SUPPLY OF TWO UNITS OF HONK BUSES FOR PROSPERITY TAXI SCHEME	90,580,000.00	0	0	0	0
REINFORCED CONCRETE ROAD AT OPOLO EPIE , YENAGOA	97,500,000.00	0	0	0	0
PROCUREMENT INSTALLATION AND COMMISSIONING OF BROADCAST EQUIPMENT FOR TELEVISION AND RADIO STATIONS	137,000,743.06	0	0	0	0
CONSTRUCTION OF HEROES PARK PHASE 1	96,273,973.94	0	0	0	0
REINCIDENTAL SECURITY EXPENSES	20,510,000.00	0	0	0	0
PRESERVATIVE STORAGE ARRANGEMENT FOR SENSITIVE SECURITY ASSETS AT THE GOVERNMENT	29,000,000.00	0	0	0	0
PART PAYMENT OF SENIOR NCOS ACCOMODATION ARRANGEMENT FOR 16 BDE	100,000,000.00	0	0	0	0
PAYMENT OF SENIOR NCOS ACCOMODATION ARRANGEMENT FOR 16 BDE	100,000,000.00	0	0	0	0
PAYMENT OF JUNIOR NCOS ACCOMODATION ARRANGEMENT FOR 16 BDE	100,000,000.00	0	0	0	0





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF LINK ROADS BETWEEN HIGH CHIEF JK IKEBIRI OPUENE AND ERE ROAD OFF TOMBIA IMIRINGI ROAD YENAGOA	30,000,000.00	0	0	0	0
CONSTRUCTION OF PIUS AMINABO STREET BESIDE MATHOCRYSTAL HOTEL OFF IMIRINGI	40,000,000.00	0	0	0	0
CONSTRUCTION OF 800M RIGID PAVEMENT ROAD AKABA COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF KING GENESIS STREET OPPOSITE FEDERAL PRISON OKAKA	50,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 1 MAJOR ROAD WITHIN THE NEW YENAGOA CITY	1,000,000,000.00	0	0	0	0
CONSTRUCTION OF PRINCE OKENEMA ROAD YENEZUE- GENE , OFF OPOLO /AIT ROAD	40,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT DOWN YENAGOA	46,800,000.00	0	0	0	0
CONSTRUCTION OF KEN OKAYAMA ROAD PHASE 1 AKENFA	40,000,000.00	0	0	0	0
CONSTRUCTION OF ECUNIMICAL PLACE ROAD EKEKI	30,000,000.00	0	0	0	0
INSTALLATION AND SUPPLY OF AIR CONDITIONING SYSTEM AT GABRIEL OKARA CULTURAL CENTRE	109,750,000.00	0	0	0	0
CONSTRUCTION OF 148M BY 3M WALKWAY AT CPS OKAKA /EKEKI	24,503,407.80	0	0	0	0
RENOVATION OF GOVERNOR AND AND DEPUTY GOVERNOR'S OFFICES	410,100,000.00	0	0	0	0
RELOCATION OF ETEGWE MARKET FROM ITS PRESENT TRADING SITE TO THE NEW GATWAY ROAD WITHIN ETEGWE	288,760,000.00	0	0	0	0
PURCHASE AND INSTALLATION OF 60KVA PERKINS SOUND PROOF GENERATOR FOR THE MINISTRY OF POWER	24,500,000.00	0	0	0	0





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 148M BY 3M WALKWAY AT CPS OKAKA /EKEKI	24,503,407.80	0	0	0	0
REPLACEMENT OF FAILED SYNCHRONIZING PANEL PARTS IN GOVERNMENT HOUSE THAT EQUALLY LINKS THE BANQUET HALL	18,000,000.00	0	0	0	0
CONSTRUCTION OF AKABA -OKODI FLEXIBLE PAVEMENT ROAD , PHASE 1 IN YENAGOA LGA	4,500,000,000.00	0	0	0	0
VARIATION FOR THE ONGOING CONSTRUCTION OF NEW COMMISSIONER'S QUARTERS ONOPA	1,013,139,773.67	0	0	0	0
CONSTRUCTION OF PHASE 1 MAJOR ROAD WITHIN THE NEW YENAGOA CITY	6,500,000,000.00	0	0	0	0
CONSTRUCTION OF IGBOGENE AIT OUTER RING ROAD YENAGOA	4,500,000,000.00	0	0	0	0
PART PAYMENT FOR THE COMPLETION OF SCIENCE AND TECHNOLOGY CENTER FOR EXCELLENCE AND INNOVATION	182,623,500.00	0	0	0	0
CONSTRUCTION OF LINK ROADS BETWEEN HIGH CHIEF JK IKEBIRI OPUENE AND ERE ROAD OFF TOMBIA IMIRINGI ROAD YENAGOA	50,000,000.00	0	0	0	0
CONSTRUCTION OF 800M RIGID PAVEMENT ROAD AKABA COMMUNITY	40,000,000.00	0	0	0	0
CONSTRUCTION OF PIUS AMINABO STREET BESIDE MATHOCRYSTAL HOTEL OFF IMIRINGI ROAD EDE-PIE (591MX6M) WITH DRAINS	40,000,000.00	0	0	0	0
CONSTRUCTION OF KING GENESIS STREET OPPOSITE FEDERAL PRISON OKAKA	40,000,000.00	0	0	0	0
CONSTRUCTION OF 148M BY 3M WALKWAY AT CPS OKAKA /EKEKI	2,450,407.80	0	0	0	0
FUNDS TO BAYELSA NG--CARES PROJECT BY THE BAYELSA STATE	1,000,000,000.00	0	0	0	0
CONNECTION OF THE CENTRAL NAVAL COMMAND TO BAND A FEEDER	108,266,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PART PAYMENT FOR THE COMPLETION OF SCIENCE AND TECHNOLOGY CENTER FOR EXCELLENCE AND INNOVATION	247,621,702.50	0	0	0	0
PART PAYMENT FOR THE COMPLETION OF SCIENCE AND TECHNOLOGY CENTER FOR EXCELLENCE AND INNOVATION	118,250,000.00	0	0	0	0
PART PAYMENT FOR THE COMPLETION OF SCIENCE AND TECHNOLOGY CENTER FOR EXCELLENCE AND INNOVATION	115,316,267.50	0	0	0	0
PART PAYMENT FOR THE COMPLETION OF SCIENCE AND TECHNOLOGY CENTER FOR EXCELLENCE AND INNOVATION	123,981,500.00	0	0	0	0
CONSTRUCTION OF KEN OKAYAMA ROAD PHASE 1 AKENFA	40,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT DOWN YENAGOA	46,800,200.00	0	0	0	0
CONSTRUCTION OF GWEGWE STREET PHASE 2 OVOM , YENAGOA	137,980,579.79	0	0	0	0
CONSTRUCTION OF EMMANUEL'S PLACE ROAD EKEKI YENAGOA	20,000,000.00	0	0	0	0
CONSTRUCTION OF PRINCE OKENEMA ROAD YENEZUE- GENE , OFF OPOLO /AIT ROAD	30,000,000.00	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR APRIL 2024	230,000,000.00	0	0	0	0
STANDARD RETICULATION OF ELECTRICITY NETWORK AT SCHOOL TO LAND /TINACIOUS EXTENSION AND EBENEZER ACADEMY SCHOOL ROAD EDEPIE	4,852,000.00	0	0	0	0
CONSTRUCTION OF PHASE 2,3, AND 4 DUAL CARRIAGE MAJOR ROADS WITHIN THE YENAGOA CITY GRA BAYBRIDGE	3,000,000,000.00	0	0	0	0
CONSTRUCTION OF ONE RIGID PAVEMENT ROAD AT G.A SIMEON AVENUE OFF TATA LANE AT OVOM YENAGOA	36,450,000.00	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF COMPUTER , PRINTER AND PHOTOCOPIER FOR THE MINISTRY OF LOCAL GOVT AND CHIEFTANCY AND COMMUNITY DEV	2,640,000.00	0	0	0	0
PURCHASE OF SCIENCE PRATICAL MATERIALS FOR MAY/JUNE WAEC /NECO AND JUNE/JULY NECO 2024	60,000,000.00	0	0	0	0
RECONSTRUCTION OF HT NETWORK & RECONNECTION OF BESIN TO THE NATIONAL GRID	50,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 2 OF 148M BY 3M WALKWAY AT CPS OKAKA /EKEKI	24,503,407.80	0	0	0	0
REPLENISHMENT OF BAYELSA STATE RURAL ACCESS AND AGRICULTURAL MARKETING PROJECT (RAAMP) GOVERNMENT COUNTERPART CONTRIBUTION	212,842,000.00	0	0	0	0
PROCUREMENT , HAULAGE AND DELIVERY OF 500KVA F.G WILSON POWER GENERATING SET THE NIGERIAN LAW SCHOOL YENAGOA	112,000,000.00	0	0	0	0
PROVISION OF ELECTRICITY TO RESTORE POWER TO COLLAPSED TOWERS SUPPLYING THE TWO MOST CRITICAL FEEDERS IN YENAGOA	17,000,000.00	0	0	0	0
CONSTRUCTION OF PIUS AMINABO STREET BESIDE MATHOCRYSTAL HOTEL OFF IMIRINGI ROAD EDE-PIE (591MX6M) WITH DRAINS	74,978,898.49	0	0	0	0
CONSTRUCTION OF COMMUNITY DEVELOPMENT PROJECTS ACCROSS THE STATE	3,400,000,000.00	0	0	0	0
CONSTRUCTION OF LINK ROADS BETWEEN HIGH CHIEF JK IKEBIRI OPUENE AND ERE ROAD OFF TOMBIA IMIRINGI ROAD YENAGOA	60,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF PHASE 2,3, AND 4 DUAL CARRIAGE MAJOR ROADS WITHIN THE YENAGOA CITY GRA BAYBRIDGE	10,000,000,000.00	0	0	0	0
RENOVATION OF LABORATORY BLOCK AT CSS BOMOUNDI YENAGOA	24,885,160.80	0	0	0	0
CLEARANCE ODF DESTITUATES AND OTHER PERSONS USING TRICYCLES (KEKE) TO CARRY OUT NEFEROUS ACTIVITIES AT VARIOUS ILLEGAL NIGHT PARKS WITHIN THE STATE CAPITAL	8,500,000.00	0	0	0	0
ENUMERATION AND ACCESSMENT OF LAND ACQUIRED BY THE STATE GOVERNMENT FOR HOUSING DEVELOPMENT AT DIFFERENT LOCATIONS BY THE FEDERAL HOUSING AUTHORITY	5,200,000.00	0	0	0	0
BALANCE PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	123,810,851.25	0	0	0	0
BALANCE PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	91,311,750.00	0	0	0	0
BALANCE AND FINAL PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	59,125,000.00	0	0	0	0
BALANCE AND FINAL PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	61,990,750.00	0	0	0	0
MATCHING GRANT FOR THE EXECUTION OF THE 1ST TO 4TH QUARTERS OF 2023 UBE INTERVENTION PROJECTS IN THE STATE	1,395,784,959.14	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
BALANCE PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	115,316,267.50	0	0	0	0
PROCUREMENT OF LEARNING MATERIALS (CUTTING LIST) FOR THR 2024 NATIONAL BUSINESS TECHNICAL CERTIFICATE (NBC/NTC)EXAMINATION	15,400,000.00	0	0	0	0
MAINTENANCE OF AUDITORIUM HALL ROOFING CELLING AND INTERNAL PAINTING AT GSS AGUDAMA -EPIE	17,500,000.00	0	0	0	0
PAYMENT OF SERVICE FEES TO NEWGLOBE EDUCATION	119,824,500.00	0	0	0	0
PROVISION AMD INSTALLATION OF 30KVA SOLAR POWERED SYSTEM AT IGBOGENE	35,000,000.00	0	0	0	0
CONSTRUCTION OF PRINCE OKENEMA ROAD YENEZUE- GENE , OFF OPOLO /AIT ROAD	96,922,211.13	0	0	0	0
CONSTRUCTION OF 800M RIGID PAVEMENT ROAD AKABA COMMUNITY	40,000,000.00	0	0	0	0
FURNISHING OF TWENTY (20) DUPLEXES OF JUDGES OF BAYELSA STATE JUDICIARY	35,000,000.00	0	0	0	0
CONSTRUCTION OF EMMANUEL'S PLACE ROAD EKEKI YENAGOA	27,677,144.00	0	0	0	0
CONSTRUCTION OF GWEGWE STREET PHASE 2 OVOM , YENAGOA	160,977,343.09	0	0	0	0
CONSTRUCTION OF KING GENESIS STREET OPPOSITE FEDERAL PRISON OKAKA	108,500,000.00	0	0	0	0
CONSTRUCTION OF KEN OKAYAMA ROAD PHASE 1 AKENFA	84,000,000.00	0	0	0	0
CONSTRUCTION OF WALKWAY AT CSS BIOGBOLO /YENIZUE-GENE	13,600,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
FUNDING REQUIREMENT TO MEET RESOURCE VERIFICATION OF SOME TERTIARY INSTITUTION IN BAYELSA STATE	100,000,000.00	0	0	0	0
SERVICE FEES TO NEWGLOBE EDUCATION	79,737,000.00	0	0	0	0
FINAL PAYMENT FOR ACCOMODATION BLOCK FOR JUNIOR NON -COMMISSIONED OFFICERS (JNCOS) OF 16 BDE	110,000,000.00	0	0	0	0
CONSTRUCTION OF COMMISSIONERS QUARTERS INTERNAL ROAD(15MX7.3M) WITH DUAL DRAINS WALKWAYS AND STREETLIGHTS AT NEW YENAGOA CITY	619,652,502.00	0	0	0	0
CONSTRUCTION OF THE NEW COMMISSIONERS QUARTERS AT THE NEW YENAGOA CITY GRA	1,486,860,226.33	0	0	0	0
FUNDING REQUIREMENT TO MEET RESOURCE VERIFICATION OF SOME TERTIARY INSTITUTION IN BAYELSA STATE	50,000,000.00	0	0	0	0
FUNDS FOR FIRST PHASE SHORT -TERM FLOOD MITIGATION MEASURE WITHIN YENAGOA AND ITS ENVIRONS FOR THE YEAR 2024	105,000,000.00	0	0	0	0
SEVEN MONTHS OWED SUBSIDY TO UNITED NIGERIA AIRLINE	563,915,713.61	0	0	0	0
PROCUREMENT OF 250MM2 ACSR CONDUCTORS FOR STRINGING OF OKOGBE-MBIAMA SPUR OF 132KV DOUBLE CIRCUIT TRANSMISSION LINE	64,000,000.00	0	0	0	0
COMPLETION OF OKAKA HOUSING ESTATE PHASE 2	225,000,000.00	0	0	0	0
RECONNECTION OF BESENI CLAN TO SPDC GAS TURBINE	4,230,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF COMPUTERS FOR THE MINISTRY OF TRANSPORT	2,700,000.00	0	0	0	0
CONSTRUCTION OF BASKETBALL COURT AT ST JUDES GIRLS SECONDARY AND BISHOP DIMI E GRAMMER SCHOOL	27,600,000.00	0	0	0	0
REPLACEMENT OF THUNDER STORM DAMAGED NDTV POWER (20KW) AMPLIFIERS	257,000,000.00	0	0	0	0
FUNDS FOR CONCLUSION OF WORKS AT BAYELSA STATE ULTRA MORDERN TRANSPORT TERMINAL IGBOGENE	97,500,000.00	0	0	0	0
PURCHASE OF PHOTOCOPING MACHINE FOR THE MINISTRY OF TRANSPORT	1,250,000.00	0	0	0	0
PURCHASE OF COMPUTER PRINTERS FOR THE MINISTRY OF TRANSPORT	1,439,900.00	0	0	0	0
PURCHASE OF VEHICLES FOR THE BAYELSA STATE HOUSE OF ASSEMBLY AND ASSEMBLY SERVICE COMMISSION	214,662,500.00	0	0	0	0
SERVICE FEES TO NEWGLOBE EDUCATION HARDWARE	79,737,000.00	0	0	0	0
CONSTRUCTION OF AUDITORIUM AT AGUDAMA -EKPETIAMA	100,000,000.00	0	0	0	0
CONSTRUCTION OF OBOGOR COTTAGE HOSPITAL	54,715,772.92	0	0	0	0
RUNWAY LIGHTENING SYSTEM FOR BAYELSA INTERNATIONAL AIRPORT	97,287,265.82	0	0	0	0
PROCUREMENT OF THIRTY (30) UNITS OF TOYOTA LANDCRUISER PRADO VXR 2023 FOR STATE COUNCIL MEMBERS	3,385,379,250.00	0	0	0	0
FUNDS FOR ONGOING PHASE OF THE 2024 CLEARING AND DE-SILTING EXERCISE WITHIN YENAGOA	200,000,000.00	0	0	0	0
COMPLETION OF OKAKA HOUSING ESTATE PHASE 2	225,000,000.00	0	0	0	0
CONSTRUCTION OF HEROES PARK PHASE 2	150,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF HERDES PARK PHASE 1	150,000,000.00	0	0	0	0
CONSTRUCTION OF COMMISSIONERS QUARTERS INTERNAL ROAD(145MX7.3M) WITH DUAL DRAINS WALKWAYS AND STREETLIGHTS AT NEW YENAGOA CITY	1,043,071,724.00	0	0	0	0
SUPPLY OF 5UNITS OF FALCONS BUSES FOR THE STATE PROSPERITY TAXI SCHEMES	122,575,000.00	0	0	0	0
PROCUREMENT OF MAGNETIC RESONANCE IMAGING MACHINE FOR THE BAYELSA DIAGNOSTIC CENTRE	895,836,843.01	0	0	0	0
CONSTRUCTION OF OBOGOR COTTAGE HOSPITAL	46,436,376.79	0	0	0	0
COMPLETION OF CLASSROOM BLOCK AT THE SCHOOL OF NURSING AND MIDWIFERY TOMBIA	30,000,000.00	0	0	0	0
FINAL PAYMENT FOR SENIOR NCOS ACCOMODATION BLOCK ARRANGEMENT FOR 16BDE	71,500,000.00	0	0	0	0
REFUND OF TAX DEDUCTION FROM DIRECT LABOUR TASK FOR THE PROVISION OF ACCOMODATIONBLOCK FOR HE OFFICERS OF THE 16BDE	7,946,509.62	0	0	0	0
FINAL PAYMENT PAYMENT FOR PROVISION OF ACCOMODATION BLOCK OFFICERS OF 16BDE	134,500,000.00	0	0	0	0
REFUND OF TAX DEDUCTION FROM DIRECT LABOUR TASK FOR THE PROVISION OF ACCOMODATION BLOCK FOR THE SENIOR OFFICERS OF THE 16BDE	5,811,627.91	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REFUND OF TAX DEDUCTION FROM DIRECT LABOUR TASK FOR THE PROVISION OF ACCOMODATION BLOCK FOR THE JUNIOR OFFICERS OF THE 16BDE	7,116,279.07	0	0	0	0
SUPPLY OF 5UNITS OF FALCONS BUSES FOR THE STATE PROSPERITY TAXI SCHEMES	122,575,000.00	0	0	0	0
FUNDING REQUIREMENT TO MEET RESOURCE VERIFICATION OF SOME TERTIARY INSTITUTION IN BAYELSA STATE	100,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 2,3, AND 4 OF MAJAR ROADS WITHIN THE NEW YENAGOA CITY	5,000,000,000.00	0	0	0	0
FUNDS FOR THE CONCLUSION OF WORKS AT THE BAYELSA STATE ULTRA MORDEN TRANSPORT TERMINAL IGBOGENE	97,500,000.00	0	0	0	0
FUNDS FOR THE REOPENING AND SUCCESSFUL OPERATION OF BAYELSA DIAGNOSTIC CENTRE	105,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 2,3, AND 4 OF MAJAR ROADS WITHIN THE NEW YENAGOA CITY	4,000,000,000.00	0	0	0	0
PROCUREMENT OF 30 THIRTY UNITS OF TOYOTA LAND CRUISER PRADO VXR 2023 MODEL VEHICLES FOR COUNCIL EXECUTIVE MEMBERS	2,256,919,500.00	0	0	0	0
PROCUREMENT INSTALLATION AND DEPLOYMENT OF BAYELSA STATE SMART CLOUD CCTV	4,807,988,089.69	0	0	0	0
CONSTRUCTION OF FORTY (40) UNITS OF FIVE BEDROOM DUPLEXS AT THE NEW COMMISSIONERS QUARTERS	570,120,526.26	0	0	0	0
CONSTRUCTION OF RIGID CONCRETE ROAD FLY ZIP LINE DISTRIBUTION CENTRE PROJECT AT BAYELSA PALM	54,250,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF BOOK SHELVE , LIBRARY TABLES , CHAIRS , AND AIR CONDITIONER IN THE NEWLY BUILT GSTC SWALI, SAMPOU AND OFONI	10,000,000.00	0	0	0	0
COMPLETION OF PERIMETER FENCE AT BDGS OVOM	7,500,000.00	0	0	0	0
CONSTRUCTION OF PROPOSED ICT/LIBRARY COMPLEX AT CSS ZARAMA	100,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD 1 AND 2 OF THE NEW YENAGOA CITY	617,482,787.50	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE OF (250M X75M X2.8M) AT CSS AGUDAMA -EPIE	75,436,443.75	0	0	0	0
OPERATIONAL NEEDS FOR THE MOTHER AND CHILD HOSPITAL AZIKORO	100,000,000.00	0	0	0	0
VARIATION FOR CONSTRUCTION OF OGBOGORO COTTAGE HOSPITAL	7,739,396.13	0	0	0	0
CONSTRUCTION OF AGBURA ROUNDABOUT TO OX-BOW LAKE	1,400,000,000.00	0	0	0	0
CONSTRUCTION OF GLORYLAND DRIVE ROAD PHASE 3	2,500,000,000.00	0	0	0	0
CONSTRUCTION OF GLORYLAND DRIVE ROAD PHASE 3	6,030,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD 1 AND 2 OF THE NEW YENAGOA CITY	617,482,787.51	0	0	0	0
CONSTRUCTION OF AGBURA ROUNDABOUT TO OX-BOW LAKE	1,500,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 2,3, AND 4 OF MAJAR ROADS WITHIN THE NEW YENAGOA CITY	7,000,000,000.00	0	0	0	0
CONSTRUCTION OF LISHMAN'S RIGID PAVEMENT ROAD AT SWALI 2 COMMUNITY WITH DUAL DRAINS	100,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF SPORTS UTILITY VEHICLES (SUV) OF FIVE UNITS OF TOYOTA JEEP 2022/2023 MODELS	247,361,500.00	0	0	0	0
PURCHASE OF UNIT HIACE BUS 2022 MODEL , FIFTEEN UNITS OF SIENNA 2009/2010 MODEL , ONE UNIT OF TATA UTRA 914 2019/2020 MODEL AND TOYOTA FORCE TI 2019/2020 MODEL	486,000,000.00	0	0	0	0
RENOVATION WORKS ON THE ADMINISTRATIVE BLOCK OF BAYELSA STATE HOUSE OF ASSEMBLY , AMARATA YENAGOA	350,000,000.00	0	0	0	0
CONSTRUCTION OF GLORYLAND DRIVE ROAD PHASE 3	2,970,000,000.00	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES FOR THE MONTH OF FEBRUARY 2024	230,000,000.00	0	0	0	0
CONSTRUCTION OF 350M RIGID PAVEMENT ROAD AT THE SCIENCE AND TECH CENTER FOR EXCELLENCE	106,342,600.00	0	0	0	0
MAINTENANCE OF BRASS STREET TOMBIA	20,000,000.00	0	0	0	0
MAINTENANCE OF INTERNAL ROADS IN YENAGOA METROPOLIS	21,000,000.00	0	0	0	0
SUPPLY OF 26 UNITS OF TOYOTA HILUX 4WD VEHICLES	494,226,573.75	0	0	0	0
PAYMENT TO CATER FOR TIME SENSITIVE NEEDS OF PIONEER AIRLINES COMPANY	200,000,000.00	0	0	0	0
CONSULTANCY FEE IN FAVOR OF FORSTECH TECHNICAL NIGERIA LTD	4,000,000,000.00	0	0	0	0
CONSTRUCTION NOF RIGID PAVEMENT WITH DOUBLE DRAIN AT ROAD 4 LINKING BETWEEN PEACE AVENUE ROAD 1 AND 2 OFF IMIRINGI ROAD YENAGOA	25,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF AKPOUNDO CLOSE OFF MIKE OKPOKPO ROAD OKAKA YENAGOA	25,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DOUBLE DRAIN AT ROAD 4 LINKING BETWEEN PEACE AVENUE ROAD 1 AND 2 OFF IMIRINGI ROAD YENAGOA	24,035,367.50	0	0	0	0
CONSTRUCTION OF AKPOUNDO CLOSE OFF MIKE OKPOKPO ROAD OKAKA YENAGOA	23,965,815.50	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT IRONSI BUNAS AVNUE , BAYELSA PALM	30,000,000.00	0	0	0	0
CONSTRUCTION OF HUMAN RIGHT ROAD AGUDAMA	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT IRONSI BUNAS AVNUE , BAYELSA PALM	30,000,000.00	0	0	0	0
CONSTRUCTION OF PRIME ROAD, OFF PROSCO ROAD PHASE 1	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT BARR DAN EBI CLOSE OPPOSITE ODUDU GLOBAL HOTEL AND SUITES WITH DUAL DRAIN AT KPANSIA YENAGOA	30,000,000.00	0	0	0	0
MAINTENANCE OF INTERNAL ROADS IN YENAGOA METROPOLIS	200,000,000.00	0	0	0	0
REHABILITATION OF EREPA ROAD	25,000,000.00	0	0	0	0
REHABILITATION OF OTIOTIO ROAD	25,000,000.00	0	0	0	0
REHABILITATION AND CONSTRUCTION OF SAMPHINO ROAD	50,000,000.00	0	0	0	0
REPAIR OF DAMAGE SECTION OF TOMBIA BRIDGE DUE TO EROSION UNDER THE BRIDGE	90,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF REINFORCED CONCRETE ROADS WITH DRAINAGES/CULVERTS AT AKENPAI /IGBOGENE COMMUNITIES	49,750,000.00	0	0	0	0
CONSTRUCTION AND REHABILITATION OF REINFORCED CONCRETE ROAD AT KPANSIA YENAGOA LGA AND EBEDEBIRI SAGBAMA	47,500,000.00	0	0	0	0
CONSTRUCTION AND REHABILITATION OF REINFORCED CONCRETE ROAD AT EKEKI /OKAKA YENAGOA LGA	47,500,000.00	0	0	0	0
CONSTRUCTION OF EBIS'S SCHOOL ROAD BIOGBOLO	50,000,000.00	0	0	0	0
REHABILITATION AND UPGRADE OF PAVILION BUILDING AT OXBOW LAKE YENAGOA	33,316,024.00	0	0	0	0
CONSTRUCTION OF REINFORCED CONCRETE ROADS WITH DRAINAGES/CULVERTS AT AKENPAI /OKULAGBE COMMUNITIES	129,000,000.00	0	0	0	0
CONSTRUCTION OF ELEVEN (11) NUMBERS OF FACTORY VUILDING ACCROSS THE STATE	100,000,000.00	0	0	0	0
CONSTRUCTION AND MISCELLENIOUS WORKS WITHIN GOVT HOUSE	116,272,281.50	0	0	0	0
CONSTRUCTION OF DEIGIMOWEI STREET OFF AIRFORCE ROAD OKAKA	30,000,000.00	0	0	0	0
CONSTRUCTION OF HON GESIYE ISOWO STREET OFF SAMPHINO STREET	26,221,825.65	0	0	0	0
CONSTRUCTION OF UNITY CLOSE OFF BAYBRIDGE ROAD KPANSIA	40,000,000.00	0	0	0	0
COMPENSATION PAYMENT FOR BAYELSA PAM TO AIT OUTER RING ROAD	20,000,000.00	0	0	0	0
COMPENSATION PAYMENT FOR THE CONSTRUCTION OF BISHOP JUMBO STREET IN AZIKORO TOWN	40,000,000.00	0	0	0	0
CONSTRUCTION OF 540M/7.3 RIGID PAVEMENT ROAD DOUYE DIRI ROAD AMARATA	100,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RECONSTRUCTION OF MR BIGGS (MARKET SQUARE)ROAD OPOLO	100,000,000.00	0	0	0	0
CONSTRUCTION OF SCHOOL TO LAND RIGID PAVEMENT ROAD EDE-EPIE WITH DUAL DRAINS	30,000,000.00	0	0	0	0
CONSTRUCTION OF ACCESS ROAD TO PLOT 097 AZIKORO GRA PHASE 1	30,000,000.00	0	0	0	0
CONSTRUCTION OF LISHMAN ROAD RIGID PAVEMENT AT SWALI 2 COMMUNITY WITH DUAL DRAINS AND DOUBLE CELL BOX CULVERT	40,000,000.00	0	0	0	0
CONSTRUCTION OF 30 (THIRTY DUPLEXES CONSISTING OF 29 NO, 4 BEDROOM DUPLEXES AND 1 5 BEDROOM DUPLEX OF LEGISLATORS QUARTERS AT NEW YENAGOA CITY	744,000,000.00	0	0	0	0
CONSTRUCTION OF SHOPRITE ROAD OFF AYAMA ROAD OGBOGORO	77,130,199.24	0	0	0	0
CONSTRUCTION OF LOVEDAY AVENUE OFF LAGOLD STREET AMARATA	61,533,815.99	0	0	0	0
CONSTRUCTION OF SCHOOL ROAD EDEPIE	100,000,000.00	0	0	0	0
MATCHING FUNDS FOR GLOBAL ALLIANCE FOR VACCINES AND IMMUNIZATION	70,000,000.00	0	0	0	0
PURCHASE OF 90 UNITS OF DINNING TABLES AND KITCHEN UTENSILS FOR GOVT TECHNICAL COLLEGES SWALI, SAMPOU AND OFONI	18,950,000.00	0	0	0	0
PURCHASE OF 150 DESKTOP COMPUTER SYSTEM OF 10 LAPTOPS AND PROVISION OF INTERNET FACILITIES FOR THE NEWLY COMPLETED GTCS IN THE STATE	12,423,100.00	0	0	0	0
PURCHASES OF TOOLS AND EQUIPMENT FOR GOVT SCIENCE AND TECHNICAL COLLEGES SWALI	40,479,363.75	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF BOOK SHELVE , LIBRARY TABLES , CHAIRS , AND AIR CONDITIONER IN THE NEWLY BUILT GSTC SWALI, SAMPOU AND OFONI	24,000,000.00	0	0	0	0
CONSTRUCTION OF ADMINISTRATIVE BLOCK AT CSS ZARAMA	64,967,794.60	0	0	0	0
CONSTRUCTION OF INTERNAL ROAD AT GOVERNMENT SCIENCE AND TECHNICAL COLLEGE SWALI	50,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD AT OMEGA STREET BY JOVERO PETROL STATION	77,810,731.50	0	0	0	0
SANDFILLING AT ECUMENICAL CENTRE IGBOGENE	80,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE RIGID PAVEMENT WITH DUAL DRAIN AT REFINED PEOPLES ASSEMBLY	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE DRAIN AND ENTRANCE SLAB PAVEMENT AT OKAKA CORRECTIONAL CENTRE	40,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE RIGID PAVEMENT (553.7M X 8M) AT RUTHMORE ROAD EDE-EPIE	100,000,000.00	0	0	0	0
REVALIDATION OF CONTRACT FOR THE CONSTRUCTION OF 100M STEEL SHEET WALL SANDFILLING AND ANCHORAGE AT GOVERNMENT SENIOR STAFF QUARTERS	50,000,000.00	0	0	0	0
CONSTRUCTION OF OF 1 STOREY, 7 CLASSROOM AT EPIE NATIONAL HIGH SCHOOL KPANSIA	93,000,000.00	0	0	0	0
PAYMENT TO CLEAR DESTITUATES AND OTHER PERSONS USING TRICYCLES (KEKE) TO CARRY OUT NEFROUS ACTIVITIES AT VARIOUS ILLEGAL NIGHT PARKS IN THE STATE	7,500,000.00	0	0	0	0
CONSTRUCTION OF GLORYLAND DRIVE ROAD PHASE 3	2,000,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF AGBURA ROUNDABOUT TO OX-BOW LAKE	1,000,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD1 AND 2 AT THE NEW YENAGOA CITY	1,500,000,000.00	0	0	0	0
PURCHASE OF OFFICE EQUIPMENT FOR THE MINISTRY OF LABOUR AND PRODUCTIVITY	4,975,000.00	0	0	0	0
REPAIRS OF VANDALIZED TRANSFORMERS SUBSTATIONS AT SECURITY FORMATIONS HEADQUARTERS	31,190,600.00	0	0	0	0
CONSTRUCTION OF PHASE 2,3, AND 4 OF MAJAR ROADS WITHIN THE NEW YENAGOA CITY	5,000,000,000.00	0	0	0	0
PAYMENT DUE TO THE NIGERIAN AIRSPACE MANAGEMENT AGENCY (NAMA) FOR SERVICE RENDERED TO BAYELSA INTERNATIONAL AIRPORT	180,000,000.00	0	0	0	0
CONSTRUCTION OF HIGH RISE OFFICE COMPLEX WITHIN THE PRECINCTS OF THE STATE SECRETARIATE	13,545,424,089.82	0	0	0	0
PROVISION OF 30KWP MINI-GRID IN THE FACULTY OF LAW NIGER DELTA UNIVERSITY OVOM	39,008,610.00	0	0	0	0
REHABILITATION/REPAIRS AT IJAW HOUSE COMPLEX	45,000,000.00	0	0	0	0
CONSTRUCTION OF 800M RIGID PAVEMENT ROAD AKABA COMMUNITY	40,000,000.00	0	0	0	0
ACQUISITION OF LANDED PROPERTY FOR GOVERNMENT SECONDARY SCHOOL YENEZUE-EPIE	12,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
COMPENSATION TO THE CLAIMANTE /JUDGEMENT CREDITORS OF ASAM BUSH IN KPANSIA -EPIE ACQUIRED BY THE BAYELSA STATE GOVERNMENT FOR THE USE OF THE NIGERIAN AIRFORCE	65,000,000.00	0	0	0	0
FABRICATION AND INSTALLATION OF VANDALIZED 33KV DOUBLE CIRCUIT	22,180,000.00	0	0	0	0
RENOVATION AND UPGRADE OF MOTHER AND CHILD HOSPITAL AZIKORO	150,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID CONCRETE ROAD FLY ZIP LINE DISTRIBUTION CENTRE PROJECT AT BAYELSA PALM	74,250,000.00	0	0	0	0
COMPLETE RENOVATION AND UPGRADE OF KING MALLAM SASIME MEDICAL CENTRE IGBOGENE	140,000,000.00	0	0	0	0
VARIATION COST TO COMPLETE 4 BLOCKS OF BUILDINGS OF 48 HOUSING UNITS OF 12 FLATS OF ONE BEDROOM EACH AT OKAKA	135,044,200.00	0	0	0	0
PURCHASE OF SPORTS UTILITY VEHICLES (SUV) OF FIVE UNITS OF TOYOTA JEEP 2022/2023 MODELS BALANCE PAYMENT	159,500,000.00	0	0	0	0
VARIATION COST FOR THE SUPPLY OF FOUR TOYOTA PRADO SUVs	98,944,000.00	0	0	0	0
VARIATION COST FOR THE SUPPLY OF VARIOUS VEHICLES	390,203,000.00	0	0	0	0
CONSTRUCTION OF MISCELLENIOUS WORKS AT GOVERNMENT HOUSE	58,136,144.25	0	0	0	0
COMPENSATION PAYMENT FROM GLORY DRIVE PHASE 3 IMGBI JUNCTION	89,885,943.68	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR THE MON TH OF JUNE 2024	230,000,000.00	0	0	0	0
CONSTRUCTION OF ABBATTOIR AND COWPEN AT GOVERNMENT NEW MARKET -TOMBIA AMASSOMA ROAD	9,935,900.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF WATER TANKSTAND AND INSTALLATION OF WATER STATION FOR THE PURPOSES OF PROVIDING WATER AT NEW ETEGWE MARKET	3,971,000.00	0	0	0	0
CONSTRUCTION OF ETEGWE MARKET ROAD (TEMPORARY ROAD ON STONE BASE) YENAGOA	23,218,250.00	0	0	0	0
CONSTRUCTION OF BLOCK OF TEN TOILETS AT THE NEW ETEGWE MARKET	16,181,940.00	0	0	0	0
SANDFILLING OF ETEGWE MARKET	52,925,540.00	0	0	0	0
CONSTRUCTION OF 30 (THIRTY DUPLEXES CONSISTING OF 29 NO, 4 BEDROOM DUPLEXES AND 1 5 BEDROOM DUPLEX OF LEGISLATORS QUARTERS AT NEW YENAGOA CITY	1,116,000,000.00	0	0	0	0
CONSTRUCTION OF NIGERIA LABOUR CONGRESS (NLC) AND TRADE UNIONS CONGRESS HOUSE	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT JONAH ROAD 1 OFF BAYBRIDGE ROAD YENAGOA	35,000,000.00	0	0	0	0
CONSTRUCTION OF PRIME ROAD, OFF PROSCO ROAD PHASE 1	53,000,000.00	0	0	0	0
STOCKPILING OF SAND AT NEW LEGISLATIVE QUARTERS AT NEW YENAGOA CITY	480,000,000.00	0	0	0	0
HIRING OF EQUIPMENT FOR CLEARING HAULAGE OF SAND AND EXCARVATOR AT LEGISLATORS QUARTERS	235,000,000.00	0	0	0	0
CONSTRUCTION OF LECTURE HALL AT EDWIN CLARKS UNIVERSITY KIAGBODO	76,743,543.19	0	0	0	0
CONSTRUCTION OF ISAAC BORO EXPRESS ROAD	6,490,291,290.34	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RECONCILIATION OF OLD DEBT IN YENAGOA (OPOLO-ELEBELE) ROAD	1,579,413,330.12	0	0	0	0
CONSRTRUCTION OF OPOLO -ELEBELE ROAD	6,387,161,587.69	0	0	0	0
CONSTRUCTION OF YENAGOA EKOLO CREEK BRIDGE ROAD NETWORK	543,133,791.85	0	0	0	0
ACCREDITATION AND RESOURCE VERIFICATION EXCERCISE FOR BAYELSA STATE MEDICAL UNIVERSITY	50,000,000.00	0	0	0	0
SAND DREDGING AT OKOSO MOBILE BARRACKS	490,000,000.00	0	0	0	0
PURCHASE OF A BRAND NEW 200KVA POWER GENERATING SET AS BACKUP POWER TO THE OFFICE OF SSG	44,848,480.00	0	0	0	0
CONSTRUCTION OF CHIEF BENSON AGADAGA STREET , OFF IMGBI ROAD YENAGOA	60,859,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT GODS POWER DOMINION CHURCH ROAD KPANSIA -EPIE	37,500,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT DOMINION CITY ROAD	47,500,000.00	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR THE MONTH OF MAY 2024	230,000,000.00	0	0	0	0
CONSTRUCTION OF 30 (THIRTY DUPLEXES CONSISTING OF 29 NO, 4 BEDROOM DUPLEXES AND 1 5 BEDROOM DUPLEX OF LEGISLATORS QUARTERS AT NEW YENAGOA CITY	756,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT FMC CAPTAIN AMANGALA ROAD, ROAD SAFETY AND ROYAL HOUSE OF GRACE TO HOSPITAL JUNCTION YENAGOA	40,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL -IN - ONE SOLAR STREET LIGHTS AT OVOM YENAGOA	30,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL -IN - ONE SOLAR STREET LIGHTS AT ETEGWEE YENAGOA	30,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT MECHANIC VILLAGE COMMUNITY	30,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT BEBELEBIRI COMMUNITY	30,700,000.00	0	0	0	0
CONSTRUCTION OF NIGERIA LABOUR CONGRESS (NLC) AND TRADE UNIONS CONGRESS HOUSE	33,722,380.00	0	0	0	0
MAINTENANCE OF INTERNAL ROADS IN YENAGOA METROPOLIS	21,000,000.00	0	0	0	0
MAINTENANCE OF BRASS STREET TOMBIA	20,000,000.00	0	0	0	0
CONSTRUCTION OF EBIS'S SCHOOL ROAD BIOGBOLO	58,471,360.00	0	0	0	0
CONSTRUCTION OF SCHOOL ROAD EDEPIE PHASE 2	96,570,420.00	0	0	0	0
CONSTRUCTION OF ROAD AT OMEGA STREET BY JOVERO PETROL STATION	55,621,463.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SUPPLY AND INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT AT FMC, CAPTAIN AMANGALA ROAD AND ROYAL HOUSE OF GRACE TO HOSPITAL JUNCTION	67,583,620.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT AT ETEGWEE COMMUNITY	36,847,900.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT AT OVOM COMMUNITY	36,847,900.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT AT BEBELEBIRI COMMUNITY	34,650,000.00	0	0	0	0
CONSTRUCTION OF 540M/7.3 RIGID PAVEMENT ROAD DOUYE DIRI ROAD AMARATA	80,000,000.00	0	0	0	0
CONSTRUCTION OF PRIME ROAD, OFF PROSCO ROAD PHASE 1	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT JONAH ROAD 1 OFF BAYBRIDGE ROAD YENAGOA	35,200,000.00	0	0	0	0
CONSTRUCTION OF MISCELLENIOUS WORKS AT GOVERNMENT HOUSE	58,136,145.25	0	0	0	0
CONSTRUCTION OD ACCESS ROAD TO PLOT 097 AZIKORO GRA PHASE 1	40,000,000.00	0	0	0	0
CONSTRUCTION OF 300M/7.3M WITH DUAL DRAINS , AT ANGLICAN CHURCH ROAD EXTENSION AT BAYELSA PALM	30,000,000.00	0	0	0	0
CONSTRUCTION OF LISHMAN ROAD RIGID PAVEMENT AT SWALI 2 COMMUNITY WITH DUAL DRAINS AND DOUBLE CELL BOX CULVERT	40,000,000.00	0	0	0	0
PAYEMENT FOR THE FENCING OF NEW LEGISLATIVE QUARTERS	2,500,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR THE MONTH OF MARCH	230,000,000.00	0	0	0	0
VARIATION PAYMENT FOR THE SUPPLY OF 26 NO OF TOYOTA HILUX 4WD VEHICLES	496,080,000.00	0	0	0	0
DUALIZATION OF ROAD 24 (HIGH PROFILE LAYOUT) KPANSIA YENAGOA	1,679,396,855.52	0	0	0	0
RENOVATION OF THE PORCH ENTRANCE OF MAIN SECRETARIATE BUILDING	31,400,000.00	0	0	0	0
CONSTRUCTION OF MRS GOLDCOAST DICKSON ROAD SAIPEM -AIT ROAD	100,000,000.00	0	0	0	0
REPAIRS OF SPORTS COMPLEX VIP LOUGE AND RAMPING OF BACK GATE , PLASTERING OF KERBS AND PAINTING FOR INAUGURATION	30,000,000.00	0	0	0	0
CONSTRUCTION OF 600MX6M RIGID PAVEMENT ROAD WITH DUAL DRAIN AND SINGLE CELL CULVERT AT AKPOAMA YENAGOA	50,000,000.00	0	0	0	0
CONSTRUCTION OF DUAL DRAINS AT YENAGOA GARDEN ESTATE	8,946,493.06	0	0	0	0
REPAIR OF FALLEN SUSPENDED CEILING IN THE MINISTRY OF MINERAL RESOURCES	3,665,350.50	0	0	0	0
CONSTRUCTION OF PEACE AVENUE ROAD OFF ETEGWE /IMIRINGI ROAD YENAGOA	43,027,296.41	0	0	0	0
MAINTENANCE OF GOODNEWS STREET AZIKORO CONCRETE /ASPHALT LINK	26,950,000.00	0	0	0	0
REHABILITATION OF TOMBIA BRIDGE (SANDFILLING)	55,944,700.00	0	0	0	0
REHABILITATION OF SAMPHINO ROAD	50,000,000.00	0	0	0	0
REHABILITATION OF OTIOTIO ROAD	40,000,000.00	0	0	0	0
REHABILITATION OF EREPA ROAD	40,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REHABILITATION OF ELEBELE ROAD INCLUDING RECONSTRUCTION IF 600M CURVE WITH REPLACEMENT OF IRON BRIDGE ALONG THE ROAD	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT BARR DAN EBI CLOSE OPPOSITE ODUDU GLOBAL HOTEL AND SUITE WITH DUAL DRAIN IN KPANSIA	21,900,000.00	0	0	0	0
CONSTRUCTION OF HUMAN RIGHT ROAD AGUDAMA	22,724,700.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT IRONSI BUNAS AVENUE BAYELSA PALM	30,000,000.00	0	0	0	0
CONSTRUCTION OF PAVEMENT 533.7MX8M AT RUTHMOORE ROAD, EDE -EPIE	100,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH SINGLE DRAIN AND RETAINING WALL AT CHIEF OBELEAGU STREET LINKING INEC AND BAYBRIDGE ROAD KPANSIA	50,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE RIGID PAVEMENT WITH DUAL DRAIN AT REFINED PEOPLES ASSEMBLY	40,000,000.00	0	0	0	0
CONSTRUCTION OF AIRFORCE ROAD KPANSIA	50,000,000.00	0	0	0	0
CONSTRUCTION OF DEIGIMOWEI STREET OFF AIRFORCE ROAD OKAKA	40,000,000.00	0	0	0	0
CONSTRUCTION OF UNITY CLOSE OFF BAYBRIDGE ROAD KPANSIA	35,000,000.00	0	0	0	0
COMPENSATION PAYMENT , BAYELSA PALM /AIT OUTER RING ROAD	18,041,435.00	0	0	0	0
COMPENSATION PAYMENT FOR BISHOP JUMBO STREET AZIKORO TOWN	30,000,000.00	0	0	0	0
RECONSTRUCTION OF MR BIGGS (MARKET SQUARE)ROAD OPOLO	50,000,000.00	0	0	0	0
CONSTRUCTION OF SCHOOL TO LAND RIGID PAVEMENT ROAD EDE -EPIE WITH DUAL DRAINS	35,277,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF CONCRETE DRAIN AND ENTRANCE SLAB PAVEMENT AT OKAKA CORRECTIONAL CENTRE	40,464,235.00	0	0	0	0
PROCUREMENT OF HONDA PILOT EX -L AWD AND ONE TOYOTA HILUX VEHICLE AS OPERATIONAL VEHICLES FOR THE NIGERIAN LAW SCHOOL	40,500,000.00	0	0	0	0
PAYMENT FOR WORKS AT THE MINISTRY OF WORKS AND INFRASTRUCTURE	200,000,000.00	0	0	0	0
CONSTRUCTION OF ICT HALL AT THE BAYELSA STATE COLLEGE OF NURSING SCIENCES	48,150,000.00	0	0	0	0
COMPLETION OF INTERNAL ROAD AT SWALI	46,000,000.00	0	0	0	0
CONSTRUCTION OF UNITY CLOSE OFF BAYBRIDGE ROAD KPANSIA	35,934,936.00	0	0	0	0
CONSTRUCTION OF UNITY CLOSE OFF BAYBRIDGE ROAD KPANSIA 30% OF ADDITIONAL WORKS	34,219,519.20	0	0	0	0
COMPENSATION OF BISHOP JUMBO STREET AZIKORO STREET YENAGOA	25,000,000.00	0	0	0	0
CONSTRUCTION OF 540M/7.3 RIGID PAVEMENT ROAD DOUYE DIRI ROAD AMARATA	72,335,000.00	0	0	0	0
CONSTRUCTION OF SCHOOL ROAD EDEPIE PHASE 3	100,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT 533.7M X 8M AT RUTHMORE STREET EDEPIE	113,542,804.92	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT IRONSI BUNAS AVENUE BAYELSA PALM	30,000,000.00	0	0	0	0
REHABILITATION OF EREPA ROAD	42,065,400.00	0	0	0	0
REHABILITATION OF OTIOTIO ROAD	40,451,730.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REHABILITATION/CONSTRUCTION OF SAMPHINO STREET	265,104,730.00	0	0	0	0
REHABILITATION OF TOMBIA BRIDGE (SANDFILLING)	50,000,000.00	0	0	0	0
RENOVATION WORKS ON THE ADMINISTRATIVE BLOCK OF BAYELSA STATE HOUSE OF ASSEMBLY , AMARATA YENAGOA	541,331,052.03	0	0	0	0
INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT AT MECHANIC VILLAGE YENAGOA	27,600,000.00	0	0	0	0
INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT AT BEBELEBIRI COMMUNITY YENAGOA	65,350,000.00	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR JULY	230,000,000.00	0	0	0	0
FIRST PHASE SHORT-TERM FLOOD MITIGATION MEASURE WITHIN YENAGOA AND ITS ENVIRONS FOR THE YEAR 2024	245,000,000.00	0	0	0	0
REFUND OF TAXES ERRONEOUSLY DEDUCTED FROM PAYMENT OF CONSULTANCY FEES	775,000,000.00	0	0	0	0
RENOVATION OF BAYELSA STATE SECRETARIATE ANNEX 2	19,829,521.89	0	0	0	0
OFFICE PARTITIONING FOR THE PUBLIC PRIVATE PARTNERSHIP DEPARTMENT MINISTRY OF BUDGET AND ECONOMIC PLANNING YENAGOA	1,392,000.00	0	0	0	0
CONSTRUCTION OF 127MX56M CONCRETE ROAD WITH DUAL DRAINAGE AND CROSS DRAIN AT DIMIEERI ROAD EXTENSION OFF EBIS ROAD BIOGBOLO	45,000,000.00	0	0	0	0
CONSTRUCTION OF CHIEF JUMBO STREET AZIKORO YENAGOA	94,732,736.12	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT 533.7M X 8M AT RUTHMORE STREET EDEPIE	146,293,700.06	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RENOVATION OF LEAKING ROOF AND FALLING CEILING IN THE MINISTRY OF INFORMATION AND STRATEGY	17,360,700.00	0	0	0	0
CONSTRUCTION OF 106M X 7.2M RIGID PAVEMENT ROAD AT GODS POWER DOMINION CHURCH ROAD KPANSIA	37,500,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT DOMINION CITY ROAD	47,500,000.00	0	0	0	0
REPAIR OF SPORTS COMPLEX VIP LOUNGE AND RAMPING OF BACK GATE PLASTERING OF KERBS , PURCHASE OF PAINT ETC	66,918,016.65	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC -DUDU RESOURCES FOR THE MONTH OF AUGUST 2024	230,000,000.00	0	0	0	0
CONSTRUCTION OF 9 CLASSROOM BLOCK WITH 3 LABORATORIES AND 1 STAFF ROOM /12 TOILETS AT AIRFORCE PRIMARY SCHOOL	50,000,000.00	0	0	0	0
CONSTRUCTION OF AIRFORCE ROAD KPANSIA	41,000,000.00	0	0	0	0
CONSTRUCTION OF LISHMAN ROAD RIGID PAVEMENT AT SWALI 2 COMMUNITY WITH DUAL DRAINS AND DOUBLE CELL BOX CULVERT	53,920,700.00	0	0	0	0
CONSTRUCTION OF ACCESS ROAD TO PLOT 097 AZIKORO GRA PHASE 1	50,000,000.00	0	0	0	0
CONSTRUCTION OF MR BIGGS ROAD OPOLO	60,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD/RETAINING WALL AT KPANSIA	30,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT ROAD AT IRONSI BUNAS AVENUE BAYELSA PALM	30,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE RIGID PAVEMENT WITH DUAL DRAIN AT REFINED PEOPLES ASSEMBLY	113,000,000.00	0	0	0	0
PAINTING OF BANQUET HALL, FENCE ,PEACE PARK ETC	40,000,000.00	0	0	0	0
INSTALLATION OF SOLAR STREET LIGHT AT ETEGWE COMMUNITY	30,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHTS AT OVOM	25,000,000.00	0	0	0	0
ASPHALT OVERLAY AT KAIAMA AND ZARAMA AXIS OF THE EAST WEST ROAD	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT BARR DAN EBI CLOSE OPPOSITE ODUDU GLOBAL HOTEL AND SUITES WITH DUAL DRAIN AT KPANSIA YENAGOA	30,000,000.00	0	0	0	0
CONSTRUCTION OF PIUS AMINABO STREET BESIDE MATHOCRYSTAL HOTEL OFF IMIRINGI ROAD EDEPIE	55,967,219.28	0	0	0	0
INSTALLATION OF ALL IN ONE STREET LIGHT INSIDE GOVERNMENT HOUSE FROM ARMY CHECK POINT TO RPOYAL CASTLE TO HELIPAD	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT 156M X7M OFF BARATH ROAD BIOGBOLO	120,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINS AND SINGLE CELL CULVERT AT AKPOAMA YENAGOA	60,000,000.00	0	0	0	0
PAYMENT FOR DIRECT LABOUR AGENCY	200,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE DRAIN AND ENTRANCE SLAB PAVEMENT AT OKAKA CORRECTIONAL CENTRE	23,674,883.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SUPPLY OF STONE BASE AT NEW COMMISSIONERS QUARTERS NEW YENAGOA CITY	57,930,610.50	0	0	0	0
CONSTRUCTION OF GLORYLAND DRIVE ROAD PHASE 2	150,000,000.00	0	0	0	0
CONSTRUCTION OF OKUTUKUTU SCHOOL ROAD AS ADDITIONAL WORK	41,191,260.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD ETEGWE	130,695,099.57	0	0	0	0
REPAIR OF COLLAPING WALL FENCE AT POLICE COMMAND HEADQUARTERS	8,951,344.14	0	0	0	0
PROCUREMENT OF SECURITY VEHICLES	1,515,061,900.00	0	0	0	0
SANDFILLING OF ECUNINMICAL CENTRE LEFT WING PHASE 2	255,285,000.00	0	0	0	0
CONSTRUCTION OF LEGISLATORS QUARTERS BUILDING	600,000,000.00	0	0	0	0
FUND FOR 7 DAYS AIRCRAFT INSPECTION VISIT TO RUSSIA AS CONSULTANCY FEE-AIR OPERATIONS	58,799,812.50	0	0	0	0
HAULAGE OF SAND, HIRING OF TRUCKS AND LABOUR AT COMMISSIONERS QUARTERS AT NEW YENAGOA CITY	103,500,000.00	0	0	0	0
SANDFILLING OF COMMISSIONERS QUARTERS AT NEW YENAGOA CITY	496,500,000.00	0	0	0	0
CONSTRUCTION AND RENOVATION OF ICT HOUSE IN THE OFFICE OF THE AUDITOR GENERAL	49,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
MAINTENANCE OF PUBLIC BUILDING IN YENAGOA	150,000,000.00	0	0	0	0
PROCUREMENT OF VIP LEXUS LX600 ARMORED VEHICLE 2023/2024 MODEL	747,500,000.00	0	0	0	0
PROCUREMENT OF SECURITY VEHICLES	1,961,300,000.00	0	0	0	0
PROCUREMENT OF 2 UNITS ASHOK LEYLAND CONIBUS HWAK BUSES	54,348,000.00	0	0	0	0
RENOVATION OF HOUSE OFFICERS QUARTERS AT NDUTH	24,365,202.50	0	0	0	0
FENCING OF COMMISSIONERS QUARTERS AT NEW YENAGOA CITY	462,557,408.21	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT JONAH ROAD 1 OFF BAYBRIDGE ROAD YENAGOA	70,469,700.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINAGES AT OKULAGHA EXTENSION AKENPAI	62,900,035.78	0	0	0	0
SANDFILLING OF OUTER RING ROAD SECOND LANE OF PART SECTION 1 BETWEEN IGBOGENE AND OKARKI	261,298,200.00	0	0	0	0
SANDFILLING OF NEW COMMISSIONERS QUARTERS YENAGOA	262,512,052.50	0	0	0	0
SANDFILLING OF LEGISLATORS QUARTERS NEW YENAGOA CITY	387,133,500.00	0	0	0	0
SANDFILLING OF LEGISLATORS QUARTERS NEW YENAGOA CITY	387,133,500.00	0	0	0	0
RENOVATION OF SIX CLASSROOM BLOCK AT ST JUDES GIRLS SECONDARY SCHOOL AMARATA	8,357,044.84	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
ERECTION OF THREE TOWERS AT IGBOGENE	72,775,000.00	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES LTD FOR THE MONTH OF OCTOBER 2024	230,000,000.00	0	0	0	0
PROVISION AND INSTALLATION OF TWENTY - NINE NOS OF SOLAR POWERED STREET LIGHTS AT THE FACILITY IF IMMIGRATION SERVICES YENAGOA	72,775,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT OKOLOBIRI	125,261,340.75	0	0	0	0
BAYELSA PRIME -PROMOTING REFORMS TO IMPLORE AND MODERNIZE EDUCATION	800,000,000.00	0	0	0	0
RENOVATION OF FOUR CLASSROOM BLOCK AT EKPETIAMA COMPOUND HIGH SCHOOL TOMBIA	13,683,933.00	0	0	0	0
RENOVATION OF SCIENCE LABORATORY WITH OFFICE AT EKPETIAMA COMPREHENSIVE HIGH SCHOOL TOMBIA	10,167,967.80	0	0	0	0
RENOVATION AND UPGRADE OF AZIKORO PRIMARY HEALTH CENTRE YENAGOA	5,786,418.63	0	0	0	0
ELECTRIFICATION OF LEGISLATORS QUATERS BUILDING AT NEW YENAGOA CITY	329,926,999.00	0	0	0	0
ELECTRIFICATION OF COMMISSIONER'S QUATERS BUILDING AT NEW YENAGOA CITY	376,416,550.00	0	0	0	0
CONSTRUCTION OD ACCESS ROAD TO PLOT 097 AZIKORO GRA PHASE 1	316,151,290.84	0	0	0	0
FENCING AND LANDSCAPING OF NLC AND TUC BUILDING YENAGOA	102,000,000.00	0	0	0	0
SANDFILLING OF NIGERIAN LABOUR CONGRESS AND TRADE UNION CONGRESS HOUSE YENAGOA	435,500,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
LANDSCAPING OF LEGISLATORS QUARTERS AT NEW YENAGOA CITY	210,000,000.00	0	0	0	0
LEGISLATIVE QUARTERS INTERNAL PARTIONING AND FENCING AT NEW YENAGOA CITY	476,511,448.81	0	0	0	0
VARIATION PAYMENT FOR THE CONSTRUCTION OF ROAD 24 DUALIZED COLLECTION ROAD WITH BUS LAWS KPANSIA YENAGOA	875,000,000.00	0	0	0	0
RENOVATION OF SIX CLASSROOM BLOCK AT COMMUNITY SECONDARY SCHOOL FAMGBE	24,728,194.88	0	0	0	0
REHABILITATION AND REPAIRS OF OFFICE BUILDINGS AT THE HIGH COURT OF JUSTICE YENAGOA	300,000,000.00	0	0	0	0
RENOVATION AND FURNISHING OF FIVE EXISTING COURTS.	100,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT OKOLOBIRI COMMUNITY IN YENAGOA	87,682,938.53	0	0	0	0
PURCHASE OF DESKTOP COMPUTERS PRINTERS , PHOTOCOPING MACHINES AND ACCESSORIES	2,320,000.00	0	0	0	0
CONSTRUCTION OF AN ICT HALL AT BAYELSA STATE COLLEGE OF NURSING	62,350,000.00	0	0	0	0
RENOVATION OF FOUR CLASSROOM BLOCK AT EKPETIAMA COMPOUND HIGH SCHOOL TOMBIA	15,964,588.50	0	0	0	0
RENOVATION OF SCIENCE LABORATORY WITH OFFICE AT EKPETIAMA COMPREHENSIVE HIGH SCHOOL TOMBIA	11,862,629.10	0	0	0	0
FUNDING REQUIREMENT TO MEET ACCREDITATION NEEDS OF THE BAYELSA MEDICAL UNIVERSITY	195,160,000.00	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RENOVATION OF 6 CLASSROOM BLOCK AT ST JUDES GIRLS SEC SCHOOL AMARATA	9,749,885.65	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC-DUDU RESOURCES FOR MONTH OF NOVEMBER 2024	230,000,000.00	0	0	0	0
CONSTRUCTION OF LISHMAN ROAD RIGID PAVEMENT AT SWALI 2 COMMUNITY WITH DUAL DRAINS AND DOUBLE CELL BOX CULVERT	40,000,000.00	0	0	0	0
RENOVATION OF 6 CLASSROOM BLOCK AT ST JUDES GIRLS SEC SCHOOL FAMGBE	24,728,194.88	0	0	0	0
FUNDS TO CARRY OUT RE-ESTABLISHMENT SURVEY OF FORMER TELEVISION SITE AT GBARANTORU (64.02HA) IN YENAGOA LGA	10,000,000.00	0	0	0	0
CONSTRUCTION OF COMMUNITY DEVELOPMENT PROJECTS ACCROSS THE STATE	3,400,000,000.00	0	0	0	0
ROAD MAINTENANCE WITHIN YENAGOA METROPOLIS	200,000,000.00	0	0	0	0
CONSTRUCTION OF GWEGWE STREET PHASE 2 OVOM , YENAGOA	40,193,335.67	0	0	0	0
CONSTRUCTION OF THE ONGOING WORK IN THE BAYELSA STATE WRESTLING GYMNASIUM	81,000,000.00	0	0	0	0
EXTRA EXPENDITURE INCURRED FOR THE FINAL SETTING UP AND RUNNING OF DIAGNOSTIC CENTRE FOR THE PERIOD BTW 2016-2020	128,199,861.17	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT IRONSI BUNAS AVENUE BAYELSA PALM	45,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PAINTING OF BANQUET HALL, FENCE ,PEACE PARK ETC	80,000,000.00	0	0	0	0
INSTALLATION OF ALL IN ONE STREET LIGHT AT ETEGWE	36,847,000.00	0	0	0	0
INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT OVOM COMMUNITY	20,000,000.00	0	0	0	0
INSTALLATION OF ALL IN ONE STREET LIGHT AT FMC , CAPTAIN AMANGALA ROAD , ROAD SAFETY AND ROYAL HOUSE OF GRACE	30,000,000.00	0	0	0	0
CONSTRUCTION OF GWEGWE STREET PHASE 2 OVOM , YENAGOA	100,000,000.00	0	0	0	0
CONSTRUCTION OF 800M RIGID PAVEMENT ROAD AKABA COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF KING GENESIS STREET OPPOSITE FEDERAL PRISON OKAKA	40,000,000.00	0	0	0	0
CONSTRUCTION OF KEN OKAYAMA ROAD PHASE 1 AKENFA	75,000,000.00	0	0	0	0
CONSTRUCTION OF 300M/7.3M WITH DUAL DRAINS , AT ANGLICAN CHURCH ROAD EXTENSION AT BAYELSA PALM	100,000,000.00	0	0	0	0
CONSTRUCTION OF ACCESS ROAD TO PLOT 097 AZIKORO GRA PHASE 1	50,000,000.00	0	0	0	0
CONSTRUCTION OF ILEBRI OPUENE /ERE ROAD OFF TOMBIA IMIRINGI ROAD	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AND RETAINING WALL AT KPANSIA	40,000,000.00	0	0	0	0
SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO GOVERNMENT PUBLIC SCHOOL IN BAYELSA STATE	30,100,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO GOVERNMENT PUBLIC SCHOOL IN BAYELSA STATE	27,500,000.00	0	0	0	0
SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO GOVERNMENT PUBLIC SCHOOL IN BAYELSA STATE	31,300,000.00	0	0	0	0
CONSTRUCTION OF COMMISSIONERS QUARTERS INTERNAL ROAD 145.3MX7.3M WITHDUAL DRAINS WALKWAY AND STREET LIGHTS IN NYC	823,310,383.33	0	0	0	0
CONSTRUCTION OF ROAD 24, DUALIZED COLLECTOR ROAD WITH BUS LANES KPANSIA	1,286,635,427.00	0	0	0	0
INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT MELFORD OKILO ROAD SECTION 1 TO TOMBIA ROAD ABOUT	138,791,000.00	0	0	0	0
INSTALLATION OF HYBRID SOLAR STREET LIGHT ON ISAAC BORO ROAD	105,290,983.63	0	0	0	0
INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT MELFORD OKILO ROAD SECTION 1 TO TOMBIA ROAD ABOUT	118,834,871.20	0	0	0	0
BALANCE PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	59,125,000.00	0	0	0	0
BALANCE PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION	61,990,750.00	0	0	0	0
SANDFILLING OF THE PROPOSED SCIENCE AND TECHNOLOGY CENTRE OF EXCELLENCE AND INNOVATION PROJECT SITE	123,810,851.25	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
BALANCE PAYMENT FOR THE COMPLETION OF OF SCIENCE AND TECHNOLOGY CENTRE FOR EXCELLENCE AND INNOVATION (FOR THE CONSTRUCTION OF TWO STOREY ADMINISTRATIVE BUILDING	91,311,750.00	0	0	0	0
CONSTRUCTION OF ONE RIGID PAVEMENT ROAD AT G.A SIMEON AVENUE OFF TATA LANE AT OVOM YENAGOA	12,063,920.00	0	0	0	0
COMPENSATION FOR ADDITIONAL HECTARES OF LAND ACQUIRED FOR EXOANSION OF THE NEW YENAGOA CITY	150,000,000.00	0	0	0	0
REINFORCED CONCRETE ROAD AT OPOLO EPIE , YENAGOA	97,500,000.00	0	0	0	0
RECONNECTION OF BESENI TO THE NATIONAL GRID	50,000,000.00	0	0	0	0
OUTSTANDING COMPENSATION TO MR FEDUDE ZIMUGHAN AND OTHERS FOR THE ACQUISITION OF ADDITIONAL LAND FOR THE ECUMENICAL CENTRE	34,960,375.00	0	0	0	0
SANDFILLING OF ACCESS ROAD AND REPAIRS OF COLLASPED CULVERTS AT THE NEW COMMISSIONERS QUARTERS	32,000,000.00	0	0	0	0
CONSTRUCTION OF AN ICT HALL AT BAYELSA STATE COLLEGE OF NURSING	50,000,000.00	0	0	0	0
MONTHLY CONSULTANCY FEE TO MAC -DUDU RESOURCES FOR THE MONTH OF SEPT 2024	230,000,000.00	0	0	0	0
CONSTRUCTION OF PRIME ROAD, OFF PROSCO ROAD PHASE 1	92,324,183.69	0	0	0	0
PROVISION AND INSTALLATION OF 30 SOLAR POWERED STREET LIGHT AT STRATEGIC LOCATIONS IN THE SPORTS COMPLEX	14,678,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT OF WIRELESS DIGITAL SURVEILLANCE CAMARAS AND LOGISTICS SUPPORT TO PROTECT AND MONITOR THE TOWERS BETWEEN AHOADA AND IGBOGENE	17,000,000.00	0	0	0	0
PROCUREMENT OF GENERATORS FOR NDUTH, SPORTS COMPLEX AND BANQUET HALL AND ALSO IMPROVE THE POWER SUPPLY TO BANQUET HALL	270,000,000.00	0	0	0	0
PROCUREMENT OF SECURITY VEHICLES	5,928,459,750.00	0	0	0	0
SANDFILLING MISCELLENOUS WORKS AT THE NEW LEGISLATIVE QUARTERS	1,000,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 2,3, AND 4 OF MAJAR ROADS WITHIN THE NEW YENAGOA CITY	2,000,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD OF 300M X 7M AT EDEPIE IN YENAGOA	100,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD BEHIND FAITH COMPREHENSIVE SCHOOL OKUTUKUTU	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINAGES AT OKULAGHA EXTENSION AKENPAI	50,000,000.00	0	0	0	0
FINANCIAL INTERVENTION TO STOP THE IMMINENT CLOSURE OF THE BAYELSA DIAGNOSTIC CENTER	105,000,000.00	0	0	0	0
SANDFILLING OF THE NEW COOMMISSIONERS QUARTERS	350,016,070.00	0	0	0	0
SANDFILLING OF ECUNINMICAL CENTRE LEFT WING PHASE 2	340,380,000.00	0	0	0	0
DREDGING AND SAND FOR LEGISLATIVE QUARTERS AT NEW YENAGOA CITY	516,178,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
DREDGING AND SAND FOR LEGISLATIVE QUARTERS AT NEW YENAGOA CITY	516,178,000.00	0	0	0	0
SANDFILLING OF NEW COMMISSIONERS QUARTERS YENAGOA	350,016,070.00	0	0	0	0
SANDFILLING OF OUTER RING ROAD SECOND LANE OF PART SECTION 1 BETWEEN IGBOGENE AND OKARKI	348,397,600.00	0	0	0	0
CONSTRUCTION OF MUD BOND WALL FROM OKOSO TO EAST WEST ROAD	338,157,883.60	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS AND SINGLE CELL CULVETS AT AKPOAMA	60,000,000.00	0	0	0	0
CONSTRUCTION OF AIRFORCE ROAD KPANSIA	30,000,000.00	0	0	0	0
CONSTRUCTION OF GLORY OF GOD DRIVE ROAD IGBOGENE PHASE 2	61,475,409.84	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD ETEGWE	115,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT INSIDE GOVERNMENT HOUSE FROM ARMY CHECKPOINT BY BRIDGE TO ROYAL CASTLE DOWN TO HELIPAD IN YENAGOA	30,000,000.00	0	0	0	0
CONSTRUCTION OF 127MX56M CONCRETE ROAD WITH DUAL DRAINAGE AND CROSS DRAIN AT DIMIEERI ROAD EXTENSION OFF EBIS ROAD BIOGBOLO	45,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD OF 156M X 7M AT BARATH ROAD BIOGBOLO	120,000,000.00	0	0	0	0
CONSTRUCTION OF CHIEF JUMBO STREET AZIKORO YENAGOA	50,000,000.00	0	0	0	0
PURCHASE OF CHRISTMAS HAMPERS FOR VVIP'S	159,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF SORVENIERS DURING THE FESTIVE SEASON FOR VVIPs	176,000,000.00	0	0	0	0
PURCHASE OF CHRISTMAS HAMPERS FOR VVIPs	100,000,000.00	0	0	0	0
CONSTRUCTION OF BASKETBALL COURT AT ST JUDES GIRLS SECONDARY AND BISHOP DIMI E GRAMMER SCHOOL	32,800,000.00	0	0	0	0
RENOVATION OF CORPERS LODGE AT COMMUNITY PRIMARY SCHOOL OKAKA	24,890,095.09	0	0	0	0
MATCHING GRANT FOR THE EXECUTION OF 1ST AND 4TH QUARTERS OF 2024 UBE INTERVENTION PROJECT	3,554,642,584.46	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL YENAGOA	24,945,060.06	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AT COMMUNITY PRIMARY SCHOOL OKAKA/EKEKI	24,845,475.06	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL YENAGOA	24,945,060.06	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AT COMMUNITY PRIMARY SCHOOL OKAKA/EKEKI	24,845,475.06	0	0	0	0
		0	0	0	0
SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOLS IN YENAGOA	24,945,060.06	0	0	0	0
		0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF PERIMETER FENCE AT COMMUNITY PRIMARY SCHOOL OKAKA/EKEKI	24,845,475.06	0	0	0	0
		0	0	0	0
SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOLS IN YENAGOA	24,945,060.06	0	0	0	0
RENOVATION OF 4 CLASSROOM BUILDING AT EKPTIAMA COMPREHENSIVE SEC. SCHOOL TOMBIA, YENAGOA LGA.	15,964,588.50	0	0	0	0
RENOVATION OF SCIENCE LABORATORY WITH OFFICE AT EKPETIAMA COMPREHENSIVE HIGH SCHOOL, TOMBIA	11,862,629.10	0	0	0	0
RENOVATION OF 6 CLASSROOM BLOCK AT ST. JUDE GIRLS SECONDARY SCHOOL AMARATA.	9,749,885.64	0	0	0	0
RENOVATION OF EIGHT (8) CLASSROOM BLOCK AT MODEL PRIMARY SCHOOL OVOM	13,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT OKOLOBIRI COMMUNITY, IN YELGA LGA	204,593,523.50	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD OF 300MX7M AT EDEPIE COMMUNITY, IN YELGA LGA	120,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINAGES AT OKULAGHA EXTENTION, AKENPAI COMMUNITY, IN YELGA LGA	62,900,035.78	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD BEHIND FAITH COMPREHENSIVE SCHOOL OKUTUKUTU COMMUNITY, IN YELGA LGA	50,000,000.00	0	0	0	0
PROCUREMENT OF BALANCE OF LONG LEAD ITEMS OF THE YENAGOA POWER PLANT	2,285,419,825.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
VARIATION OF THE ONGOING WORK IN BAYELSA STATE ULTRA-MORDEN WRESTLING GYM	270,000,000.00	0	0	0	0
CONSTRUCTION OF 1 NO. 5BEDROOM DUPLEX FOR NEW HOUSE OF ASSEMBLY QUARTERS AT THE NEW YENAGOA CITY OVOM AS VARIATION	75,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR LIGHTS AT OVOM COMMUNITY YELGA	21,847,900.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHTS AT FMC,CAPTAIN AMANGALA ROAD YELGA		0	0	0	0
SAFETY ROAD AND ROYAL HOUSE OF GRACE TO HOSPITAL JUNCTION	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT IRONSI BUNAS AVENUE, BAYELSA PALM, YENAGOA LGA IN YELGA LGA	30,000,000.00	0	0	0	0
CONSTRUCTION OF 100 METERS STEEL SHEET WALL SANDFILLING AND ANCHORAGE AT GOVERNMENT HOUSE SENIOR STAFF QUARTERS SHORE LINE AS VARIATION.	30,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE RIGID PAVEMENT WITH DUAL DRAIN AT REFINED PEOPLE'S		0	0	0	0
ASSEMBLY ROAD, OPOLO, YENAGOA AS VARIATION	50,000,000.00	0	0	0	0
CONSTRUCTION OF PRINCE OKENENA ROAD,YENUZUE-GENE OFF OPOLO/AIT ROAD,		0	0	0	0
YENAGOA AS VARIATION	30,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF KING GENESIS STREET, OPPOSITE FEDERAL PRISON OKAKA YELGA	38,000,000.00	0	0	0	0
CONSTRUCTION OF KEN-KAYAMA ROAD PHASE 1 AKENFA, YENAGOA	50,000,000.00	0	0	0	0
CONSTRUCTION OF 300MX7.3M WITH DUAL DRAINS, ANGLICAN CHURCH ROAD EXTENTION		0	0	0	0
AT BAYELSA PALM.	30,000,000.00	0	0	0	0
CONSTRUCTION OF UPUENE AND ERE ROAD, OFF TOMBIA IMINIRINGI ROAD, YENAGOA	48,000,000.00	0	0	0	0
CONSTRUCTION OF SCHOOL-TO-LAND RIGID PAVEMENT ROAD EDEPIE	35,000,000.00	0	0	0	0
CONSTRUCTION OF STOREY MALE HOSTEL BLOCK NYSC CAMP. AS VARIATION	70,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH A SINGLE DRAINAND AND RETAINING WALL,		0	0	0	0
KPANSIA	30,000,000.00	0	0	0	0
TRANSPORT TERMINAL AT OGBOGENE YELGA	41,000,000.00	0	0	0	0
CONSTRUCTION OF 150X5M CONCRETE ROAD OFF HEAVEN CLOSE KPANSIA, YELGA	60,760,869.57	0	0	0	0
REAPAIR OF FIELD VERIFICATION EQUIPMENT TOPCON GPS DUAL FREQUENCY.	2,250,000.00	0	0	0	0
CONSTRUCTION OF 540MX7.3M RIGID PAVEMENT ROAD AT SEN. DOUYE DIRI ROAD,		0	0	0	0
AMARATA YENAGOA AS VARIATION.	65,414,260.26	0	0	0	0
CONSTRUCTION OF AIRFORCE ROAD KPANSIA YENAGOA	50,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF CHIEF JUMBO STREET AZIKORO YENAGOA.	71,000,000.00	0	0	0	0
TRAINING OF TWO HUNDRED (200) FARMERS AT THE CSS GLOBAL INTERGRATED FARMS.	276,700,000.00	0	0	0	0
MAINTENANCE OF GOODNEWS STREET AZIKORO (CON CRETE/ASPHAHALT WORKS) YENAGOA	98,000,000.00	0	0	0	0
COMPLETION OF YENAGOA COMMUNITY TOWNHALL IN YENAGOA LGA	91,302,304.28	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (229MX7M) INCLUDING AN OVERLAY OF (148MX7M) AT		0	0	0	0
HON. MIKE EPENGULE ROAD, EKEKI YELGA PHASE11	48,145,039.20	0	0	0	0
CONSTRUTION OF GLORY OF GOD DRIVE ROAD, IGBOGENE. PHASE 2	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD ETEGWE (214MX7M) YELGA	80,000,000.00	0	0	0	0
CONSTRUCTION OF CHIEF SERIAKE DICSON RIGID PAVEMENT ROAD AT ATABA KINGDOM IN		0	0	0	0
ANDONI LGA RIVER STATE, AS ADDITIONAL WORKS	51,047,500.00	0	0	0	0
CONSTRUCTION OF 127MX5.6M CONCRETE ROAD WITH DUAL DRAINAGE OFF NEW ROAD, OFF.	30,000,000.00	0	0	0	0
EBI'S ROAD BIOGBOLO AS DIRECT LABOUR		0	0	0	0
INSTALLATION OF ALL-IN -ONE SOLAR STREET LIGHT INSIDE GOVERNMENT HOUSE	20,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT ROAD OF 156MX7M OFF BARRATH ROAD BIOGBOLO YELGA	40,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE RIGID PAVEMENT 553.7MX8M AT RUTHMORE ROAD, EDEPIE	100,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINS AND SINGLE CELL CULVERT AT AKPOAMA		0	0	0	0
600MX6M.	40,000,000.00	0	0	0	0
CONSTRUCTION OF NLC/TUC HOUSE, YENAGOA AS VARIATION.	45,600,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT ETEGWE PHASE 2 YELGA	75,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT DEBBIE PARTY FUN ROAD YELGA	80,000,000.00	0	0	0	0
RENOVATION AND MAINTANANCE OF GOVERNOR/DEPUTY GOVERNOR'S OFFICES YENAGOA.	10,141,534.90	0	0	0	0
CONSTRUCTION OF CHIEF JUMBO STREET AZIKORO YENAGOA. (600MX7.3M) AS VARIATION	62,671,761.60	0	0	0	0
CONSTRUCTION OF SCHOOL ROAD, BIOGBOLO YENAGOA	27,780,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT MRS. GOLDCOAST DICKSON OFF		0	0	0	0
SAIPEM-AIT ROAD OPOLO AS VARIATION	50,000,000.00	0	0	0	0
CONSTRUCTION OF ROADS (975MX7M) NETWORK IN AKENFA EPIE AS VARIATION	50,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF CONCRETE ROAD 370MX5M AT CHIEF BENSON AGADAGA AND KIMOOWEI		0	0	0	0
STREET AT AMARATA AS VARIATION	78,580,615.06	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT GBARANTORU COMMUNITY	50,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT SAINT JUDES GIRLS SEC. SCHOOL		0	0	0	0
AMARATA YENAGOA AS VARIATION.	50,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT PROSCO ROAD AIRFORCE ROAD	50,000,000.00	0	0	0	0
		0	0	0	0
SOUTHERN IJAW		0	0	0	0
CONSTRUCTION OF CONCRETE WALKWAY AT CSS , EKENI	24,499,493.75	0	0	0	0
CONSTRUCTION OF CONCRETE WALKWAY AT CSS , EKENI	24,499,493.75	0	0	0	0
RENOVATION OF SIX (6)CLASSROOM BLOCK AT CPS , EGINA -AMA	49,348,261.20	0	0	0	0
CONSTRUCTION OF 300M X7.3 CHIEF APOH EFEKE AMA ROAD WITH RIGID PAVEMENT AND DOUBLE DRAINS IN AMASSOMA COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF 500M LONG CONCRETE ROAD AT KOLUAMA2, SILGA	50,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 450 UNITS OF DUAL SCHOOL DESK AT CSS OPUAMA	20,250,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROVISION AND INSTALLATION OF SOLAR POWERED STREET LIGHTS AR OTUAN IN SILGA	40,000,000.00	0	0	0	0
SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT AT CSS DIEBU	24,875,100.06	0	0	0	0
PROCUREMENT AND SUPPLY OF 450 UNITS OF DUAL SCHOOL DESK AT CSS OPUAMA	20,250,000.00	0	0	0	0
RENOVATION OF HEADMASTERS QUARTERS AT COMMUNITY PRIMARY SCHOOL 1 IGBOMOTORU	17,738,291.75	0	0	0	0
PROVISION AND INSTALLATION OF SOLAR POWERED STREET LIGHTS AT OTUAN COMMUNITY AND ENVIRONS	31,659,304.00	0	0	0	0
CONSTRUCTION OF 300M X7.3 CHIEF APOH EFEKE AMA ROAD WITH RIGID PAVEMENT AND DOUBLE DRAINS IN AMASSOMA COMMUNITY	40,000,000.00	0	0	0	0
SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT AT CSS DIEBU	24,875,100.05	0	0	0	0
CONSTRUCTION OF 500M LONG CONCRETE ROAD AT KOLUAMA2, SILGA	169,239,000.00	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK AT CSS KEMEBIAMA	9,398,695.75	0	0	0	0
RENOVATION OF HEADMASTERS QUARTERS AT COMMUNITY PRIMARY SCHOOL 1 IGBOMOTORU	17,738,291.75	0	0	0	0
CONSTRUCTION OF SIX(6) CLASSROOM BLOCK AT KMS , FORUBIRI	24,823,694.00	0	0	0	0
PROVISION AND INSTALLATION OF SOLAR POWERED STREET LIGHTS (300 NOS) AT OTUAN	40,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 300M X7.3 CHIEF APOH EFEKE AMA ROAD WITH RIGID PAVEMENT AND DOUBLE DRAINS IN AMASSOMA COMMUNITY	37,441,503.16	0	0	0	0
LANDSCAPING AND EXTERNAL WORKS AT MODEL REFERRAL GENERLA HOSPITAL OPOROMA	60,250,000.00	0	0	0	0
CONSTRUCTION OF YENAGOA- OPOROMA BRIDGE PROJECT	4,269,527,254.29	0	0	0	0
CONSTRUCTION OF YENAGOA- OPOROMA BRIDGE PROJECT	1,760,472,745.71	0	0	0	0
CONSTRUCTION OF YENAGOA- OPOROMA BRIDGE PROJECT	2,970,000,000.00	0	0	0	0
LANDSCAPING AND EXTERNAL WORKS AT MODEL REFERRAL GENERAL HOSPITAL OPOROMA	61,250,000.00	0	0	0	0
RENOVATION AND RESTRUCTURING OF 8 CLASSROOM BLOCK WITH TOILETS, PERIMETER FENCE , WATER TANK STAND AT SS1 AND SS2 AT OTUAN	70,000,000.00	0	0	0	0
CONSTRUCTION OF OGBOGORO COTTAGE HOSPITAL	54,175,772.92	0	0	0	0
LANDSCAPING AND EXTERNAL WORKS AT MODEL REFERRAL GENERAL HOSPITAL OPOROMA	88,500,000.00	0	0	0	0
LANDSCAPING AND EXTERNAL WORKS AT MODEL REFERRAL GENERAL HOSPITAL OPOROMA	1,000,000.00	0	0	0	0
RENOVATION OF THREE (3) CLASSROOM BLOCK WITH OFFICES AND TOILETS AT CPS APOI	13,543,575.00	0	0	0	0
RENOVATION AND RESTRUCTURING OF 8 CLASSROOM BLOCKWITH TOILETS, PERIMETER FENCE , WATER TANK STAND AT					





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SS1 AND SS2 AT OTUAN	83,836,500.00	0	0	0	0
CONSTRUCTION OF TWO (2) STOREY ,THIRTY (30) CLASSROOM BUILDING WITH OFFICES AND EIGHTEEN TOILETS AT GSS AMASSOMA	99,000,000.00	0	0	0	0
RENOVATION OF HEADMASTERS QUARTERS AT COMMUNITY PRIMARY SCHOOL APOI	32,336,227.50	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK WITH OFFICES AND TOILETS AT CPS APOI	23,255,556.75	0	0	0	0
FUNDS FOR THE PROVISION OF 350X6 METERS CONCRETE ROAD IGIEBIRI	100,000,000.00	0	0	0	0
CONSTRUCTION OF YENAGOA- OPOROMA BRIDGE PROJECT	3,000,000,000.00	0	0	0	0
RENOVATION AND RESTRUCTURING OF 8 CLASSROOM BLOCK WITH TOILETS, PERIMETER FENCE , WATER TANK STAND AT SS1 AND SS2 AT OTUAN	92,227,500.00	0	0	0	0
CONSTRUCTION OF REDEEM ROAD IN AMASSOMA TOWN	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILON PERIMETER FENCE , CENTER ROOF AND LANDSCAPING AT AMASSOMA	30,000,000.00	0	0	0	0
RENOVATION OF IGBOMOTORU TOWN HALL	30,000,000.00	0	0	0	0
CONSTRUCTION OF TEMPORARY BYPASS AT AMASSOMA SECTION 1	80,000,000.00	0	0	0	0
CONSTRUCTION OF TEMPORARY BYPASS AT AMASSOMA SECTION 2	62,500,000.00	0	0	0	0
CONSTRUCTION OF YENAGOA- OPOROMA BRIDGE PROJECT	1,000,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CLEARING OF ANGIAMA TO OPOROMA ROAD AND BRIDGES	250,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN OTUAN COMMUNITY SILGA	100,000,000.00	0	0	0	0
CONSTRUCTION OF TWO (2) STOREY ,THIRTY (30) CLASSROOM BUILDING WITH OFFICES AND EIGHTEEN TOILETS AT GSS AMASSOMA	100,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN OPUAMA COMMUNITY SILGA	50,000,000.00	0	0	0	0
CONSTRUCTION OF BACK OF GOVERNMENT SECONDARY ROAD AMASSOMA	50,000,000.00	0	0	0	0
VARIATION FOR THE LANDSCAPPING AND EXTERNAL WORKS AT OPOROMA MODEL REFFERAL GENERAL HOSPITAL	88,500,000.00	0	0	0	0
CONSTRUCTION OF YENAGOA- OPOROMA BRIDGE PROJECT	2,000,000,000.00	0	0	0	0
PERIMETER SURVEY AND ENUMERATION OF SITE FOR ANGIAMA	2,220,000.00	0	0	0	0
RENOVATION OF NURSES QUARTERS UKUBIE	75,000,000.00	0	0	0	0
CONSTRUCTION OF UKUBIE GENERAL HOSPITAL	200,000,000.00	0	0	0	0
OUTSTANDING BALANCE FOR THE CONSTRUCTION OF 1KM ROAD AND LANDING JETTY AT KOLOUAMA 2	104,300,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT OPUAMA COMMUNITY	84,185,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT IGBEMATORU COMMUNITY	50,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT IGBEMATORU COMMUNITY	278,874,500.00	0	0	0	0
CONSTRUCTION OF ACCESS ROAD EKOWE	40,000,000.00	0	0	0	0
CONSTRUCTION OF 500M LONG RIGID PAVEMENT ROAD AS PHASE 1 AT AZUZUAMA SILGA	50,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION PERIMETER FENCE , CENTER ROOF AND LANDSCAPING AT AMASSOMA	30,000,000.00	0	0	0	0
RENOVATION /COMPLETION OF IGBOMOTORU 1, TOWN HALL	13,310,500.00	0	0	0	0
CONSTRUCTION OF BACK OF GOVERNMENT SECONDARY ROAD AMASSOMA	50,000,000.00	0	0	0	0
CONSTRUCTION OF 500M CONCRETE RIGID PAVEMENT WITH DUAL DRAINS AT REDEEMED ROAD IN AMASSOMA TOWN	40,000,000.00	0	0	0	0
CONSTRUCTION OF BACK OF GOVERNMENT SECONDARY ROAD AMASSOMA	44,873,113.68	0	0	0	0
RECONSTRUCTION OF AMASSOMA ROAD WITH THE INTRODUCTION OF CULVETS AS CIDS PAYMENT	440,312,197.37	0	0	0	0
CONSTRUCTION OF PAVILION PERIMETER FENCE , CENTER ROOF AND LANDSCAPING AT AMASSOMA	26,487,834.42	0	0	0	0
CONSTRUCTION OF 500M CONCRETE RIGID PAVEMENT WITH DUAL DRAINS AT REDEEMED ROAD IN AMASSOMA TOWN	44,227,800.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN OPUAMA COMMUNITY SILGA	30,000,000.00	0	0	0	0
SANDFILLING LANDSCAPING OF THE PREMISES OF OKPODU PRIMARY SCHOOL AMASSOMA	7,467,028.53	0	0	0	0
CONSTRUCTION OF LONG RIGID PAVEMENT ROAD AT PHASE 1 AZUZUAMA	70,000,000.00	0	0	0	0
CONSTRUCTION OF PAVEMENT ROAD (100M) OTUAN COMMUNITY	100,000,000.00	0	0	0	0
COMPLETION OF PAVILION AT AZUZUAMA COMMUNITY	66,739,668.98	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN IGBEMOTORU COMMUNITY SILGA	60,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN FROM AMASSOMA AIRPORT JUNCTION TO AMASSOMA AIRPORT	30,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 200 UNITS OF DUAL SCHOOL DESK AT ST JOHN PRIMARY SCHOOL KEME-EBIAMA	21,318,000.00	0	0	0	0
CONSTRUCTION OF 12 CLASSROOM BLOCKS , ONE STOREY BUILDING AT CSS KAINEBIRI	144,000,000.00	0	0	0	0
CONSTRUCTION OF 12 CLASSROOM BLOCKS , ONE STOREY BUILDING AT IKISA COMPREHENSIVE HIGH SCHOOL FOINBIRI	144,000,000.00	0	0	0	0
RENOVATION OF SIX CLASSROOM BLOCK AT ALOMU CENTRAL SCHOOL AMASSOMA	14,895,266.19	0	0	0	0
PROCUREMET AND SUPPLY OF SCIENCE LABORATORIES EQUIPMENT AT GOVERNMENT SECONDARY SCHOOL TEBIDABA	24,945,060.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS UKPARANTUBO	24,845,460.41	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT KEMEIN-AMA	24,945,060.06	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS UKPARANTUBO	24,845,460.41	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORIES EQUIPMENT AT GOVERNMENT SECONDARY SCHOOL TEBIDABA	24,945,060.06	0	0	0	0
CONSTRUCTION OF TWELVE 12 CLASSROOM ONE STOREY BUILDING AT COMMUNITY SECONDARY SCHOOL KAINYABIRI	109,800,000.00	0	0	0	0
SANDFILLING LANDSCAPING OF THE PREMISES OF OKPODU PRIMARY SCHOOL AMASSOMA	21,156,580.82	0	0	0	0
RENOVATION OF 6 CLASSROOM BLOCK AT ALOMU CENTRAL SCHOOL AMASSOMA	17,877,810.56	0	0	0	0
FUNDING REQUIREMENT TO MEET ACCREDITATION NEEDS OF THE NIGER DELTA UNIVERSITY	127,820,000.00	0	0	0	0
CONSTRUCTION OF 2KM CONCRETE INTERNAL ROAD WITH SIDE DRAINAGES IN FOINBIRI COMMUNITY	30,000,000.00	0	0	0	0
INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT OPUAMA	30,000,000.00	0	0	0	0
REHABILITATION /RECONSTRUCTION OF AMASSOMA ROAD WITH THE INTRODUCTION OF CULVERTS	1,022,717,475.86	0	0	0	0
CONSTRUCTION OF CENTRAL ACCESS ROAD EKOWE	100,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF AGIAMA BRIDGE - OPOROMA AND SPUR TO OTUAN	3,000,000,000.00	0	0	0	0
CONSTRUCTION OF 10000 SEATER CONVOCAION ARENA AT NIGER DELTA UNIVERSITY AMASSOMA	1,588,287,260.70	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT FROM AMASSOMA AIRPORT JUNCTION TO THE AMASSOMA AIRPORT ENVIRONS	30,000,000.00	0	0	0	0
COMPLETION OF PAVILION AT AZUZUAMA COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF 500 LONG PAVEMENT ROAD AS PHASE 1 AT AZUZUAMA COMMUNITY	60,000,000.00	0	0	0	0
INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT IGBEMATORU	50,000,000.00	0	0	0	0
RENOVATION OF PRINCIPAL'S QUARTERS AT COMMUNITY SECONDARY SCHOOL IGBOMOTORU	24,900,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK TO CSS ONYOAMA	24,982,875.00	0	0	0	0
CONSTRUCTION OF 100M X3M CONCRETE WALKWAY AT TARAKIRI COMMUNITY SECONDARY SCHOOL ANYAMA - IJAW	24,949,574.50	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK TO OKUMO COMMUNITY SECONDARY SCHOOL LOBIA 2	24,982,875.00	0	0	0	0
PROCUEMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT TO CSS POLO BOBOU	24,945,060.06	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
THE ELECTRIFICATION OF GBARAIN COMMUNITY SILGA	100,000,000.00	0	0	0	0
SANDFILLING LANDSCAPING OF THE PREMISES OF OKPODU PRIMARY SCHOOL AMASSOMA	21,156,580.77	0	0	0	0
RENOVATION OF 6 CLASSROOM BLOCK AT ALOMU CENTRAL SCHOOL AMASSOMA	16,877,810.61	0	0	0	0
THE ELECTRIFICATION OF GBARAIN COMMUNITY SILGA	100,000,000.00	0	0	0	0
RENOVATION OF PRINCIPAL'S QUARTERS AT COMMUNITY SECONDARY SCHOOL IGBOMOTORU	24,900,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK FOR COMMUNITY SECONDARY SCHOOL ONYOAMA SILGA	24,982,875.00	0	0	0	0
CONSTRUCTION OF 100X 3M CONCRETE WALKWAYS AT TARAKIRI COMMUNITY SECONDARY SCHOOL, ANYAMA-IJAW IN SILGA	24,949,574.50	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK FOR OKUMO COMMUNITY SECONDARY SCHOOL LOBIA SILGA	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT FOR CSS, POLO BOBOU IN SILGA	24,945,060.06	0	0	0	0
COMPLETION OF PAVILION AT AZUZUAMA COMMUNITY, SILGA	40,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29

ANALYSIS OF CAPITAL EXPENDITURES

BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED





**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
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**FINANCIAL
STATEMENTS**
OF THE GOVERNMENT OF
BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
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FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF LONG RIGID PAVEMENT ROAD AT PHASE 1 AZUZUAMA	50,000,000.00	0	0	0	0
INSTALLATION OF SOLAR STREET LIGHT AT IGBOMATORU	30,000,000.00	0	0	0	0
CONSTRUCTION OF LONG RIGID PAVEMENT ROAD (100M) OTUAN COMMUNITY, SILGA	30,000,000.00	0	0	0	0
INSTALLATION OF SOLAR STREET LIGHT AT OPUAMA AND ENVIRONS IN SILGA	24,185,000.00	0	0	0	0
CONSTRUCTION OF CENTRAL ACCESS ROAD, EKEOWE IN SILGA	60,000,000.00	0	0	0	0
RENOVATION /COMPLETION OF IGBOMOTORU 1, TOWN HALL	28,566,847.85	0	0	0	0
CONSTRUCTION OF 780MX6M RIGID PAVEMENT ROAD OLUGBOBIRI COMM. SILGA	55,191,000.00	0	0	0	0
		0	0	0	0
OGBIA		0	0	0	0
CONSTRUCTION OF HEADMASTER'S QUARTERS AT STATE SCHOOL, OKODI	7,800,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT AT ODINADE COMMUNITY SECONDARY EMAKALAKALA	24,900,115.24	0	0	0	0
RENOVATION OF STATE PRIMARY SCHOOL EPEBU	22,030,748.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT AT ODINADE COMMUNITY SECONDARY EMAKALAKALA	24,900,115.24	0	0	0	0
CONSTRUCTION OF 100MX3M CONCRETE WALKWAY AT STATE SCHOOL OTUEGILE	24,993,399.50	0	0	0	0
COMPENSATION OF 66.27 HECTARES OF LAND ACQUIRED FOR THE CONSTRUCTION OF YENEGWE -KOLO -OTUOKE ROAD FOR OVERRIDING PUBLIC INTEREST	105,000,000.00	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
COMPENSATION FOR ABOUT 30 HECTARES OF LAND ACQUIRED FOR THE 16 BRIGADE NIGERIAN ARMY AT ELEBELE OGBIA	270,471,000.00	0	0	0	0
CONSTRUCTION OF 100MX3M CONCRETE WALKWAY AT STATE SCHOOL OTUEGILE	24,993,399.50	0	0	0	0
PROCUREMENT OF THREE HUNDRED AND TEN (310) 2 SEATER SCHOOL DESK AND CHAIRS FOR 43 SCHOOLS AND REHABILITATION OF 3 DILAPIDATED PRIMARY SCHOOLS IN OGBIA	146,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT DUAL DRAINAGE OF OGBIA MODEL REFERRAL HOSPITAL	48,176,287.57	0	0	0	0
PURCHASE OF HOSPITAL EQUIPMENTS FOR THE NEWLY BUILT PSYCHIATRY HOSPITAL OGBIA	100,000,000.00	0	0	0	0
RENOVATION OF THREE (3) DILAPIDATED SCHOOLX CPS OTUUGWE 2, COMPREHENSIVE SECONDARY SCHOOL OPUME AND CSS ONUEBUN	45,600,000.00	0	0	0	0
CONSTRUCTION OF PRINCIPAL QUARTERS AND 2 UNITS OF SEMI DETACHED ONE BEDROOM FLAT STAFF QUARTERS AT CSS OTUOPOTI	34,680,000.00	0	0	0	0
CONSTRUCTION OF THE AKABA TO OKODI FLEXIBLE ROAD PHASE 1	6,000,000,000.00	0	0	0	0
RECONSTRUCTION OF ONUEBUN -OTUOKE ROAD	776,928,566.61	0	0	0	0
PURCHASE OF ONE 32 SEATER COASTER BUS FOR THE COLLEGE OF HEALTH TECHNOLOGY OTUOGIDI	140,000,000.00	0	0	0	0
RENOVATION OF TOWN HALL AT EMEKALAKALA OGBIA	25,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RENOVATION OF CIVIC CENTRE AT ORUMA COMMUNITY	24,188,600.00	0	0	0	0
RENOVATION AND UPGRADE OF PATIENCE JONATHAN PAVILION AT OTUOKE	193,022,000.00	0	0	0	0
RENOVATION AND UPGRADE OF PATIENCE JONATHAN PAVILION AT OTUOKE	50,000,000.00	0	0	0	0
CONSTRUCTION OF THE AKABA TO OKODI FLEXIBLE ROAD PHASE 1	250,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 1 RIGID PAVEMENT ROAD AT OGBIA TOWN (925M X 7.3M) WITH DUAL DRAINS	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (1000M X 7.3M) WITH DUAL DRAINS AT OLOGOGHE	40,000,000.00	0	0	0	0
CONSTRUCTION OF 615M OGBIA TWON GOVERNMENT MODEL SEC SCHOOL RIGID PAVEMENT ROAD OGBIA	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINAGE AND 20M SPAN BRIDGE AT OTUOPOTI COMMUNITY	40,000,000.00	0	0	0	0
CONSTRUCTION OF PRINCIPAL'S QUARTERS AT CSS OTUOPOTI	30,000,000.00	0	0	0	0
CONSTRUCTION OF 1400 SEATERS CAPACITY PAVILLON OGBIA TOWN	50,000,000.00	0	0	0	0
SURVEY AND ASSESSMENT /ENUMERATION OF ADDITIONAL 3 HECTARES OF LAND FOR THE YENAGOA OFF GRID POWER STATION AT ELEBELE	950,000.00	0	0	0	0
CONSTRUCTION OF AKABA TO OKODI FLEXIBLE ROAD PHASE 1	1,000,000,000.00	0	0	0	0
RECONSTRUCTION OF ONUEBUM -OTUOKE ROAD	1,705,358,843.20	0	0	0	0
CONSTRUCTION OF 615M OGBIA TWON GOVERNMENT MODEL SEC SCHOOL RIGID PAVEMENT ROAD OGBIA	40,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD AT ABOBIRI TOWN IN OGBIA	109,617,600.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PURCHASE OF HOSPITAL EQUIPMENTS FOR THE NEWLY BUILT PSYCHIATRY HOSPITAL OGBIA	100,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (1000MX 7.3) WITH DUAL DRAINS AT OLOGOGBE TOWN OGBIA	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD IN OGBIA TOWN (925MX7.3M) WITH DUAL DRAINS	50,000,000.00	0	0	0	0
CONSTRUCTION OF 300M/7.3 WITH DUAL DRAINS AT OGBIA TOWN	30,000,000.00	0	0	0	0
CONSTRUCTION OF ONUEBUM-OTUEKE ROAD	1,549,456,752.09	0	0	0	0
COMPENSATION ON OTUOKE -ONUEBUM ROAD CONSTRUCTION	29,648,107.00	0	0	0	0
RENOVATION OF TOWN HALL AT EMEKALAKALA OGBIA	23,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINAGE AND 20M SPAN BRIDGE AT OTUOPOTI COMMUNITY	30,000,000.00	0	0	0	0
CONSTRUCTION OF 1400 SEATERS CAPACITY PAVILLON OGBIA TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AND GATE HOUSE AT COMMUNITY SECONDARY SCHOOL OTUOPOTI	49,195,500.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (1000MX 7.3) WITH DUAL DRAINS AT OLOGOGBE TOWN OGBIA	72,398,414.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINAGE AND 20M SPAN BRIDGE AT OTUOPOTI COMMUNITY	40,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
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BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 615M OGBIA TOWN GOVERNMENT MODEL SEC SCHOOL RIGID PAVEMENT ROAD OGBIA	71,705,000.00	0	0	0	0
RECONSTRUCTION OF ONUEBUM -OTUOKE ROAD AS OUTSTANDING BALANCE FOR CIDS PAYMENT	27,943,650.00	0	0	0	0
CONSTRUCTION OF PHASE 1 RIGID PAVEMENT ROAD AT OGBIA TOWN (925M X 7.3M) WITH DUAL DRAINS	100,000,000.00	0	0	0	0
CONSTRUCTION OF 1400 SEATERS CAPACITY PAVILLON OGBIA TOWN	40,000,000.00	0	0	0	0
PRELIMINARY SURVEY AND GEOMETRIC DESIGN AT AKADA-OKODI ROAD	17,500,000.00	0	0	0	0
COMPENSATION PAYMENT FOR THE CONSTRUCTION OF AKABA-OKODI ROAD	14,031,050.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT CCSS IDEMA	24,905,320.19	0	0	0	0
CONSTRUCTION OF DUAL DRAINAGE AT OGBIA MODEL REFFERAL GENERAL HOSPITAL OGBIA	36,132,215.69	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AND GATE HOUSE AT COMMUNITY SECONDARY SCHOOL OTUOPOTI	57,394,750.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT GSS OTUOBHI IN OGBIA	24,700,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENTAT CSS IDEMA	24,905,320.20	0	0	0	0
RENOVATION OF 3 DILAPIDATED PRIMARY SCHOOL IN OGBIA	60,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF PRINCIPAL QUARTERS AND 2 UNITS OF SEMI DETACHED ONE BEDROOM FLAT STAFF QUARTERS AT CSS OTUOPOTI	41,860,000.00	0	0	0	0
CONSTRUCTION OF 1400 SEATERS CAPACITY PAVILLON OGBIA TOWN	60,000,000.00	0	0	0	0
CONSTRUCTION OF 615M OGBIA TOWN GOVERNMENT MODEL SEC SCHOOL RIGID PAVEMENT ROAD OGBIA	71,705,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (1000MX 7.3) WITH DUAL DRAINS AT OLOGOGBE TOWN OGBIA	45,000,000.00	0	0	0	0
CONSTRUCTION OF PHASE 1 RIGID PAVEMENT ROAD AT OGBIA TOWN (925M X 7.3M) WITH DUAL DRAINS	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD AT ABOBIRI TOWN IN OGBIA	70,000,000.00	0	0	0	0
RENOVATION OF SIX CLASSROOM BLOCK , PRINCIPALS OFFICE AND RESIDENCE , BOYS QUARTERS , 3 BEDROOM FLATS TEACHERS QUARTERS , TWO BORE HOLE AND WATER TANK STAND AT ODINADE SEC SCHOOL EMAKALAKALA	81,198,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINAGE AND 20M SPAN BRIDGE AT OTUOPOTI COMMUNITY	75,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESKS TO COMMUNITY SECONDARY SCHOOL , OTUEGWEE	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL DESKS AT COMMUNITY SECONDARY SCHOOL EWOI	24,982,875.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT AND SUPPLY OF 400 DUAL DESKS AT COMMUNITY SECONDARY SCHOOL EWOI	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL DESKS AT COMMUNITY SECONDARY SCHOOL EWOI	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL DESKS AT COMMUNITY SECONDARY SCHOOL EWOI	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL DESKS AT COMMUNITY SECONDARY SCHOOL OTUAGWE 1 IN OGBIA LGA	24,982,875.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DUAL DRAINAGE AND 20M SPAN BRIDGE AT OTUOPOTI COMMUNITY	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (1000MX 7.3) WITH DUAL DRAINS AT OLOGOGBE TOWN OGBIA	27,398,414.00	0	0	0	0
RENOVATION OF CIVIC CENTRE AT ORUMA COMMUNITY	14,517,618.29	0	0	0	0
RENOVATION / UPGRADING OF PATIENCE JONATHAN PAVILION AT OTUOKE TOWN OGBIA	35,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD AT ABOBIRI TOWN IN OGBIA LGA 400MX7.3M AS VARIATION	30,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD AT ABOBIRI TOWN IN OGBIA LGA 400MX7.3M AS VARIATION	40,000,000.00	0	0	0	0
BRASS LGA		0	0	0	0
CONSTRUCTION OF STREET LIGHTS IN THE (300 NOS) FOR SOLAR LIGHTS IN THE 3 LGAs BRASS, SOUTHERN IJAW AND SAGBAMA	98,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF A PROPOSED STOREY BUILDING OF TWELVE (12) CLASSROOM BLOCK AT GOVERNMENT TECHNICAL COLLEGE TWN BRASS	86,100,000.00	0	0	0	0
CONSTRUCTION OF OPEN MARKET STALLS AT OKPOAMA COMMUNITY BRASS	25,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT LIAMA	24,945,060.00	0	0	0	0
CONSTRUCTION OF PROPOSED STOREY BUILDING OF 12 CLASSROOM BLOCK AT GTC TWN BRASS	30,000,000.00	0	0	0	0
CONSTRUCTION OF OF 2KM X 6M ROAD FROM EGWEAMA TO LIAMA	46,200,000.00	0	0	0	0
CONSTRUCTION OF 1KM CONCRETE ROAD FOR THE EXTENSION IF SEN DOUYE ROAD IN AKASSA KINGDOM	100,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN ODIAMA COMMUNITY AND ENVIRONS	40,000,000.00	0	0	0	0
CONSTRUCTION OF OPEN MARKET STALLS AT OKPOAMA COMMUNITY BRASS	25,000,000.00	0	0	0	0
CONSTRUCTION OF OF 2KM X 6M ROAD FROM EGWEAMA TO LIAMA	46,200,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT TWON BRASS	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT EROAD AT MININIE -ITOHONO -AMA BRIDGE AKASSA	40,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 1KM CONCRETE ROAD FOR THE EXTENSION IF SEN DOUYE ROAD IN AKASSA KINGDOM	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD IN GOVT SEC SCHOOL TWON BRASS	50,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILLON AT SANGANA TOWN	359,571,987.98	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN ODIAMA COMMUNITY AND ENVIRONS	40,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT EGWEAMA COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILON AT TWON BRASS	142,100,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT EGWEAMA COMMUNITY	37,874,500.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT MININIE -ITOHONO -AMA BRIDGE AKASSA	30,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM CONCRETE ROAD FOR THE EXTENSION IF SEN DOUYE ROAD IN AKASSA KINGDOM	40,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD IN GOVT SEC SCHOOL TWON BRASS	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILON AT TWON BRASS	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD (118M X6M) WITH TWO SIDED RETAINING WALLS AT TWON BRASS	50,000,000.00	0	0	0	0
CONSTRUCTION OF 500M X 7M DR MIKE ADENUGA ROAD WITH DUAL DRAIN AT SANGANA	100,000,000.00	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT ROAD (1KM X7.3M) WITH RETAINING WALLS AT MINIBIE IN BRASS LGA	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (1KM X7.3M) WITH RETAINING WALLS AT SANGANA IN BRASS LGA	50,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM CONCRETE ROAD FOR THE EXTENSION IF SEN DOUYE ROAD IN AKASSA KINGDOM	148,018,850.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN -ONE STREET LIGHT AT ODIAMA COMMUNITY AND ENVIRONS AT BRASS	66,450,000.00	0	0	0	0
CONSTRUCTION OF PAVILON AT SANGANA TOWN BRASS	142,100,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN -ONE STREET LIGHT AT EGWEAMA COMMUNITY AND ENVIRONS AT BRASS	87,874,500.00	0	0	0	0
CONSTRUCTION OF PAVILON AT TWON BRASS	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD (118M X6M) WITH TWO SIDED RETAINING WALLS AT TWON BRASS	80,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE DRAIN AND ROAD IN GOVERNMENT SECONDARY SCHOOL TWON BRASS	40,000,000.00	0	0	0	0
CONSTRUCTION OF 500M X 7M DR MIKE ADENUGA ROAD WITH DUAL DRAIN AT SANGANA	50,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM X 7.3M RIGID PAVEMENT ROAD LINKING APARANBIE AND SANGANA WITH RETAINING WALLS	60,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM X 7.3M RIGID PAVEMENT ROAD LINKING APARANBIE AND SANGANA WITH RETAINING WALLS	50,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REPAIRS AND REHABILITATION OF STRUCTURES TO URGENTLY RELOCATE REFUGEES IN SANGANA	138,800,000.00	0	0	0	0
CONSTRUCTION OF 500M X 7M DR MIKE ADENUGA ROAD WITH DUAL DRAIN AT SANGANA	67,777,164.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD IN GOVT SEC SCHOOL TWON BRASS	30,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD (118M X6M) WITH TWO SIDED RETAINING WALLS AT TWON BRASS	100,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT TWON BRASS	40,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM CONCRETE ROAD FOR THE EXTENSION IF SEN DOUYE ROAD IN AKASSA KINGDOM	163,207,540.00	0	0	0	0
CONSTRUCTION OF (1KM X7.3M) RIGID PAVEMENT ROAD LINKING APARANBIE AND SANGANA WITH RETAINING WALLS	130,000,000.00	0	0	0	0
CONSTRUCTION OF (1KM X7.3M) RIGID PAVEMENT ROAD LINKING APARANBIE AND SANGANA WITH RETAINING WALLS	130,000,000.00	0	0	0	0
CONSTRUCTION OF 500M X 7M DR MIKE ADENUGA ROAD WITH DUAL DRAIN AT SANGANA	60,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT LIAMA	24,945,060.06	0	0	0	0
SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT AT COMMUNITY SECONDARY SCHOOL, MINIBIE IN BRASS LGA.	24,945,280.06	0	0	0	0
SUPPLY OF SCIENCE AND LABORATORY EQUIPMENTS AT CSS, MINIBIE IN BRASS LGA	17,265,004.09	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF (1KM X7.3M) RIGID PAVEMENT ROAD LINKING APARANBIE AND SANGANA WITH RETAINING WALLS	100,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT MININIE -ITOHONO -AMA BRIDGE AKASSA	34,879,520.00	0	0	0	0
BRASS LGA	250,000,000.00	0	0	0	0
CONSTRUCTION OF 500M X 7M DR. MIKE ADENUGA ROAD WITH DUAL DRAIN AT SANGANA	37,000,000.00	0	0	0	0
CONSTRUCTION OF BRIDGE AT KONGHO-BUOAMA, BRASS LGA	100,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD (118M X6M) WITH TWO SIDED RETAINING WALLS AT TWON BRASS	35,000,000.00	0	0	0	0
CONSTRUCTION OF ROAD IN GOVERNMENT SECONDARY SCHOOL, TWON BRASS LGA	30,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT AKASSA SANGANA BRASS LGA	30,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT SANGANA TOWN BRASS LGA	100,000,000.00	0	0	0	0
EKEREMOR LGA		0	0	0	0
CONSTRUCTION OF PERIMETER FENCING AT MODEL SECONDARY SCHOOL	7,000,000.00	0	0	0	0
CONSTRUCTION OF 563X7M RIGID PAVEMENT ROAD WITH DUAL DRAINS AT EKEREMOR ENTRANCE ROAD	30,000,000.00	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK AT COMMUNITY PRIMARY SCHOOL BILABIRIZON	24,845,408.07	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK AT ST ANTHONY PRIMARY SCHOOL TORU - ENDORO	3,555,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RENOVATION OF SIX (6) CLASSROOM BLOCK AT COMMUNITY PRIMARY SCHOOL BILABIRI- IZON	24,845,408.07	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK AT ST ANTHONY PRIMARY SCHOOL TORU - NDORO	3,555,000.00	0	0	0	0
CONSTRUCTION OF 563X7M RIGID PAVEMENT ROAD WITH DUAL DRAINS AT EKEREMOR ENTRANCE ROAD	50,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL ALEIBIRI	24,900,115.24	0	0	0	0
CONSTRUCTION OF STANDARD WOODEN JETTY WITH ROOF AT FOURORUGBENE PLAYGROUND WATER FRONT	5,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL ALEIBIRI	24,900,115.24	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL BILABIRI- IZON	24,664,291.56	0	0	0	0
CONSTRUCTION OF 563X7M RIGID PAVEMENT ROAD WITH DUAL DRAINS AT EKEREMOR ENTRANCE ROAD	40,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL BILABIRI- IZON	24,664,291.56	0	0	0	0
RENOVATION OF COMMUNITY PRIMARY SCHOOL TORU -NDORO	21,652,773.75	0	0	0	0
FIXING OF ROAD TO CHIEF OKOROTIE'S RESIDENCE AT EKEREMOR TO STONE BASE	25,000,000.00	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
MAINTENANCE OF BAD SECTION OF ROAD OPPOSITE EKEREMOR SECONDARY SCHOOL LEADING TO GOV LODGE	24,500,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD LINKING HARAMA COMMUNITIES IN EKELGA	48,893,000.00	0	0	0	0
CONSTRUCTION OF 530MX7M RIGID PAVEMENT WITH SINGLE DRAINS AND 2 CULVETS AT EKEREMOR LGA	130,285,746.00	0	0	0	0
RECONSTRUCTION OF FAILED 2.9KM BY 6M RIGID PAVEMENT ROAD AT ALEIBIRI COMMUNITY EKEREMOR	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT EKEREMOR TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD LINKING HARAMA COMMUNITIES IN EKELGA	40,000,000.00	0	0	0	0
CONSTRUCTION AND EXPANSION OF RIGID PAVEMENT AT HON EBEBI ROAD ALEIBIRI	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT EKEREMOR TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD PAVEMENT BETWEEN THE NDDC BRIDGE IN EKEREMOR TOWN TO BEAUTIFUL GATE	50,000,000.00	0	0	0	0
REVALIDATION OF CONTRACT FOR THE RECONSTRUCTION OF FAILED SHORE PROTECTION AND SANDFILING WORKS AT MODEL SEC SCHOOL EKEREMOR	100,000,000.00	0	0	0	0
RENOVATION /REHABILITATION OF BUILDINGS OF BAYELSA STATE POLYTECHNIC INFRASTRUCTURE AT ALIEBIRI	100,000,000.00	0	0	0	0
PURCHASE OF BOOK SHELVE , LIBRARY TABLES , CHAIRS , AND AIR CONDITIONER IN THE NEWLY BUILT GSTC AYAMASSA	30,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT OF TOOLS AND EQUIPMENT FOR GOVT TECHNICAL COLLEGE AYAMASSA	100,000,000.00	0	0	0	0
PROCUREMENT OF TOOLS AND EQUIPMENT AND FITTING FOR GOVT TECHNICAL COLLEGE AYAMASSA	25,000,000.00	0	0	0	0
PROCUREMENT OF 30 UNITS OF DINNING TABLES AND KITCHEN UTENSILS FOR GSTC AYAMASSA	25,000,000.00	0	0	0	0
CONSTRUCTION OF EIGHT HUNDRED AND FOUR METERS BY SIX METERS (804 X 6) DUAL DRAIN CONCRETE ROAD AT GSTC AYAMASSA	100,000,000.00	0	0	0	0
SUPPLY OF SAND TO AYAMASSA SITE 1	25,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT PERETORUGBENE TOWN EKEREMOR LGA	138,681,167.67	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT ISAMPOU TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF OF RIGID PAVEMENT ROAD LINKING TO HARAMA COMMUNITIES , AYAMASSA , EKEREMOR LGA	30,000,000.00	0	0	0	0
CONSTRUCTION OF OF RIGID PAVEMENT ROAD LINKING TO HARAMA COMMUNITIES , AYAMASSA , EKEREMOR LGA	18,893,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD PAVEMENT BETWEEN THE NDDC BRIDGE IN EKEREMOR TOWN TO BEAUTIFUL GATE	161,566,238.32	0	0	0	0
GRANT TO BAYELSA STATE POLYTECHNIC ALEIBIRI FOR RENOVATION /REHABILITATION OF BUILDINGS	100,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF PAVILION AT EKEREMOR TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION/EXPANSION OF RIGID PAVEMENT AT HON EBEBI ROAD , ALEIBIRI	37,000,000.00	0	0	0	0
RECONSTRUCTION OF FAILED 2.9KM BY 6M RIGID PAVEMET ROAD AT ALEIBIRI COMMUNITY EKEREMOR	40,000,000.00	0	0	0	0
RENOVATION OF TK OKOROTIE RESIDENT IN EKEREMOR	26,000,000.00	0	0	0	0
CONSTRUCTION OF 530MX7M RIGID PAVEMENT WITH SINGLE DRAINS AND 2 CULVETS AT AGGE	50,000,000.00	0	0	0	0
CONSTRUCTION OF EIGHT HUNDRED AND FOUR METERS BY SIX METERS (804 X 6) DUAL DRAIN CONCRETE ROAD AT GSTC AYAMASSA	150,000,000.00	0	0	0	0
PROCUREMENT OF TOOLS AND EQUIPMENT FOR GOVT TECHNICAL COLLEGE AYAMASSA	100,000,000.00	0	0	0	0
PROCUREMENT OF 30 UNITS OF DINNING TABLES AND KITCHEN UTENSILS FOR GSTC AYAMASSA	23,999,996.66	0	0	0	0
PROCUREMENT OF SCIENCE LABORATORY EQUIPMENT AND FITTINGS FOR GSTC , AYAMASSA	18,750,000.00	0	0	0	0
CONSTRUCTION OF PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT ISAMPOU COMMUNITY EKEREMOR	85,688,208.00	0	0	0	0
RENOVATION /REHABILITATION OF BUILDINGS OF BAYELSA STATE POLYTECHNIC INFRASTRUCTURE AT ALIEBIRI	253,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT ROAD OFONI (LAWRENCE NZOR)	51,360,702.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD PAVEMENT BETWEEN THE NDDC BRIDGE IN EKEREMOR TOWN TO BEAUTIFUL GATE	100,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DRAINS AT EKEREMOR	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT EKEREMOR TOWN	110,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT EKEREMOR TOWN	70,000,000.00	0	0	0	0
CONSTRUCTION OF 500M X7M RIGID PAVEMENT WITH SINGLE DRAIN EKEREMOR	60,000,000.00	0	0	0	0
CONSTRUCTION OF FAILED 2.9KM BY 6M RIGID PAVEMENT ROAD AT ALEIBIRI COMMUNITY	60,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE RIGID PAVEMENT ROAD LEADING TO THE LATE AMANANAOWEI RESIDENCE HRN CHIEF OLIVER OWEIFI AT ISAMPOU COMMUNITY	38,586,050.00	0	0	0	0
INSTALLATION OF SOLAR STREET LIGHT IN AYAMASSA	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DRAINS AT ISAMPOU	50,000,000.00	0	0	0	0
PAYMENT FOR 50,000 LITRES WATER PROJECT /RETICULATION IN GOVERNMENT SCIENCE AND TECHNICAL COLLEGES AT AYAMASSA	35,689,339.48	0	0	0	0
CONSTRUCTION OF PRINCIPAL QUARTERS IN GOVERNMENT SCIENCE AND TECHNICAL COLLEGE AYAMMASA	33,092,878.20	0	0	0	0
CONSTRUCTION OF SEMI -DETACHED VICE PRINCIPALS QUARTERS , 2 BEDROOM FLAT IN GOVT SCIENCE TECHNICAL COLLEGE AYAMASSA	43,538,098.80	0	0	0	0
CONSTRUCTION OF ONE STOREY BUILDING OF STAFF QUARTERS , SEMI -DETACHED ONE BEDROOM FLAT IN GSTC AYAMASSA	178,661,521.50	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SANDFILLING OF GOVERNMENT SCIENCE AND TECHNICAL COLLEGE AYAMASSA	183,902,756.25	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AND GATE AT GTSC AYAMASSA	159,756,378.90	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL AGGE	14,798,574.94	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL NORGBENE	24,945,060.25	0	0	0	0
SANDFILLING OF GOVERNMENT SCIENCE AND TECHNICAL COLLEGE AYAMASSA	22,601,837.50	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT LINKING ZION TO HARAMA COMMUNITY AYAMASSA	36,417,843.45	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL NORGBENE	24,945,060.00	0	0	0	0
CONSTRUCTION OF WALKWAY AT ALEIBIRI	40,000,000.00	0	0	0	0
CONSTRUCTION OF WAITING HOUSE AT TORU-NDORO COMMUNITY	30,000,000.00	0	0	0	0
CONSTRUCTION OF A STANDARD WAITING HOUSE AT BOWEI QUARTRES OF NDORO COMMUNITY	32,000,000.00	0	0	0	0
RECONSTRUCTION OF FAILED 2.9KM BY 6M RIGID PAVEMENT ROAD AT ALEIBIRI COMMUNITY EKEREMOR	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD PAVEMENT EKEREMOR	100,000,000.00	0	0	0	0
CONSTRUCTION OF 563X7M RIGID PAVEMENT ROAD WITH DUAL DRAINS AT EKEREMOR ENTRANCE ROAD	50,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS EKEREMOR	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DRAINS ISAMPOU	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILON AT EKEREMOR TOWN	39,237,966.51	0	0	0	0
CONSTRUCTION OF PAVILON AT EKEREMOR TOWN	101,241,644.19	0	0	0	0
RENOVATION AND UPGRADING OF PAVILON AT TORU NDORO	70,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN AYAMASSA	30,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILON AT PERETORUGBENE TOWN EKEREMOR LGA	60,000,000.00	0	0	0	0
CONSTRUCTION OF 530M X7M RIGID PAVEMENT WITH SINGLE DRAINS AND CULVERT AT AGGE COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT LINKING ZION TO HARAMA COMMUNITY AYAMASSA	100,000,000.00	0	0	0	0
RENOVATION OF LABORATORY BLOCK AT CSS BOMOUDI	24,885,160.80	0	0	0	0
CONSTRUCTION OF 100M X 3M WALKWAY AT CSS OGBOSUWARI	24,949,574.50	0	0	0	0
CONSTRUCTION OF 100M X 3M WALKWAY AT ST ANTHONY'S PRIMARY SCHOOL TORU - NDORO	24,949,574.50	0	0	0	0
CONSTRUCTION OF 100M X 3M WALKWAY AT ST ANTHONY'S PRIMARY SCHOOL TORU - NDORO	24,949,574.50	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 100M X 3M WALKWAY AT ST ANTHONY'S PRIMARY SCHOOL TORU - NDORO IN EKEREMOR LGA	24,949,574.50	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD 400MX7 DUAL DOUBLE DRAINS AT EGBEMO-ANGALABIRI IN EKEREMOR LGA.	148,500,000.00	0	0	0	0
CONSTRUCTION OF 100MX3M CONCRETE WALKWAY AT OGBOSUWARI IN EKEREMOR LGA	24,949,574.50	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD LINKING HARAMA COMMUNITIES IN EKEGGA	36,417,843.45	0	0	0	0
CONSTRUCTION OF 530M X7M RIGID PAVEMENT WITH SINGLE DRAINS AND CULVERT AT AGGE COMMUNITY	40,000,000.00	0	0	0	0
CONSTRUCTION OF FAILED 2.9KM BY 6M RIGID PAVEMENT ROAD AT ALEIBIRI COMMUNITY	30,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE ROAD PAVEMENT, EKEREMOR	100,000,000.00	0	0	0	0
CONSTRUCTION OF 563X7M RIGID PAVEMENT ROAD WITH DUAL DRAINS AT EKEREMOR ENTRANCE ROAD	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS, EKEREMOR	40,000,000.00	0	0	0	0
RENOVATION /UPGRADING OF PAVILION AT TORU- NDORO COMM. EKEGGA	279,097,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT PERETORU-GBENE TOWN IN EKEREMOR LGA	78,681,467.60	0	0	0	0
INSTALLATION OF ALL-IN ONE SOLAR STREET LIGHT IN AYAMASSA AND ENVIRONS EKEGGA	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT EKEREMOR COMMUNITY	19,691,583.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
		0	0	0	0
SAGBAMA L.G.A		0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK WITH TWO (2) OFFICE AND THREE (3) TOILETS AT CPS IV, OFONI	49,921,394.34	0	0	0	0
COMPENSATION OF 160 PLOTS OF LAND BELONGING TO ONE PEREKEMIEYESEIYHA ODOGU ACQUIRED FOR THE UNIVERSITY OF AFRICA , TORU ORUA	20,850,000.00	0	0	0	0
CONSTRUCTION OF INTERNAL ROAD WITH RIGID PAVEMENT WITHIN SAGBAMA	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE SEA WALL , BOLOU ORUA	50,000,000.00	0	0	0	0
CONSTRUCTION OF 484MX 7.3M RIGID PAVEMENT WITH DUAL DRAINS AND 3NOS CULVERTS AT PERE ROAD , MILE 3 SAGBAMA	30,000,000.00	0	0	0	0
CONSTRUCTION OF FLOOD DRAINAGE AT OKALI ROAD TORU -ORUA	30,000,000.00	0	0	0	0
PURCHASE OF 2NOS OF GENERATOR FOR UNIVERSITY OF AFRICA TORU ORUA	47,336,808.30	0	0	0	0
PROCUREMENT AND SUPPLY OF THREE HUNDRED AND FIFTY (350) UNITS OF SCHOOL DESK TO COMMUNITY SCEONDARY SCHOOL ISONI	15,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM X 7.3M ANGALABIRI COMMUNITY ROAD PHASE 2 , SAGBAMA	97,619,952.00	0	0	0	0
COMPENSATION OF APPROXIMATELY 14106.424 SQUARE METRES OF LAND BELONGING TO MR EBIMOTIMI STEVE DICKSON ACQUIRED FOR THE UNIVERSITY OF AFRICA TORU ORUA	58,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
OUTSTANDING COMPENSATION FOR THE ACQUISITION OF APPROXIMATELY 69442.328 SQUARE METRES OF LAND FOR THE NIGERIAN ARMY AT TORU ORUA	32,531,386.00	0	0	0	0
SUPPLY OF 450 UNITS OF DESK AT CPS1 TROFANI	20,250,000.00	0	0	0	0
CONSTRUCTION OF 6MX100M ACCESS SCHOOL ROAD AT CPS1 AKEDDEI	24,285,215.30	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK WITH TWO ((2) TOILETS AT CPS 1 AKEDDEI	24,279,290.41	0	0	0	0
VARIATION ARISING FROM THE PURCHASE OF 2NOS NEW GENERATORS AS EMERGENCY INTERVENTION FOR AFRICA UNIVERSITY TORU-ORUA	20,315,905.00	0	0	0	0
CONSTRUCTION OF 1KM X 7.3M ANGALABIRI COMMUNITY ROAD PHASE 2 , SAGBAMA	150,000,000.00	0	0	0	0
SUPPLY OF 450 UNITS OF DESK AT CPS1 TROFANI	20,250,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF THREE HUNDRED AND FIFTY (350) UNITS OF SCHOOL DESK TO COMMUNITY SCEONDARY SCHOOL ISONI	15,000,000.00	0	0	0	0
REHABILITATION OF SAGBAMA INJECTION SUBSTATION	8,130,000.00	0	0	0	0
CONSTRUCTION OF 6MX100M ACCESS SCHOOL ROAD AT CPS1 AKEDDEI	24,285,215.30	0	0	0	0
RENOVATION OF SIX (6) CLASSROOM BLOCK WITH TWO ((2) TOILETS AT CPS 1 AKEDDEI	24,279,290.41	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT CSS EBEDEBIRI	24,900,000.00	0	0	0	0
CONSTRUCTION OF 484MX 7.3M RIGID PAVEMENT WITH DUAL DRAINS AND 3NOS CULVERTS AT PERE ROAD , MILE 3 SAGBAMA	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE SEA WALL , BOLOU ORUA	40,000,000.00	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF FLOOD DRAINAGE AT OKALI ROAD TORU -ORUA	40,000,000.00	0	0	0	0
CONSTRUCTION OF INTERNAL ROAD WITH RIGID PAVEMENT WITHIN SAGBAMA	50,000,000.00	0	0	0	0
CONSTRUCTION OF ICT BUILDING AT CSS OKUMBIRI	13,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE SEA WALL , BOLOU ORUA	100,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM X 7.3M ANGALABIRI COMMUNITY ROAD PHASE 2 , SAGBAMA	135,834,916.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENTS AT ELEMEBIRI	24,900,115.24	0	0	0	0
REHABILITATION OF 33/11KV INJECTION SUBSTATION AT SAGBAMA	17,965,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT ANGALABIRI	37,888,607.62	0	0	0	0
CONSTRUCTION OF 1KM X 7.3M ANGALABIRI COMMUNITY ROAD PHASE 2 , SAGBAMA	104,644,892.00	0	0	0	0
CONSTRUCTION OF INTERNAL ROAD WITH RIGID PAVEMENT WITHIN SAGBAMA	50,000,000.00	0	0	0	0
CONSTRUCTION OF FLOOD DRAINAGE AT OKALI ROAD TORU -ORUA	50,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE SEA WALL , BOLOU ORUA	40,000,000.00	0	0	0	0
CONSTRUCTION OF 484MX 7.3M RIGID PAVEMENT WITH DUAL DRAINS AND 3NOS CULVERTS AT PERE ROAD , MILE 3 SAGBAMA	79,633,556.96	0	0	0	0
COMBINED MAIDEN CONVOCATION OF THE UNIVERSITY OF AFRICA TORU-ORUA	35,000,000.00	0	0	0	0
FURTHER ACCREDITATION ACTIVITIES OF THE UNIVERSITY OF AFRICA , TORU ORUA	100,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REHABILITATION OF ANGALABIRI , OFONI, 33KV LINE AND REPAIRS OF SAGBAMA INJECTION SUBSTATION ROOF	3,849,000.00	0	0	0	0
PROCUREMENT OF 350KVA GENERATOR FOR THE UNIVERSITY OF AFRICA	90,999,731.20	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT NANAYE ROAD AT TORU ORUA	149,864,839.20	0	0	0	0
CONSTRUCTION OF 1KM X6M RETAINING WALL AT EBEDEBIRI SAGBAMA	105,000,000.00	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE ROAD WITH BOTH SIDES RETAINING WALL AT AGBEDIWARE , AKKEDEI COMMUNITY	25,000,000.00	0	0	0	0
CONSTRUCTION OF 150MX3M CONCRETE ROAD WITH BOTH SIDES RETAINING WALL AT OKIEMOKONE , AKKEDEI COMMUNITY	25,000,000.00	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE ROAD WITH BOTH SIDES RETAINING WALL AT TAMUKORO , AKKEDEI COMMUNITY	25,000,000.00	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE ROAD WITH BOTH SIDES RETAINING WALL AT AGBEDIWARE , AKKEDEI COMMUNITY	17,916,023.15	0	0	0	0
CONSTRUCTION OF 150MX3M CONCRETE ROAD WITH BOTH SIDES RETAINING WALL AT OKIEMOKONE , AKKEDEI COMMUNITY	9,081,619.88	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE ROAD WITH BOTH SIDES RETAINING WALL AT TAMUKORO , AKKEDEI COMMUNITY	24,549,762.50	0	0	0	0
REHABILITATION OF FAILED SECTION ALONG SAGBAMA / EKEREMOR ROAD	280,000,000.00	0	0	0	0
CONSTRUCTION OF 11 UNITS OF LOW COST TWO BEDROOM BUNGALOW AT BOLOU ORUA	48,390,720.18	0	0	0	0
ELECTRIFICATION OF EBEDEBIRI COMMUNITY IN SALGA	136,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
COMPENSATION OF 7.41 HECTARES OF LAND FOR THE CONSTRUCTION OF MODERN MARKET , POLICE STATIONN , MOTOR PARK , CIVIC CENTRE AND TECHNICAL COLLEGE AT OFONI	81,943,587.50	0	0	0	0
CONSTRUCTION OF DINNINGHALL/KITCHEN AT GST OFONI	7,669,107.96	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT AMANANAGBENE COMMUNITY	40,000,000.00	0	0	0	0
RECONSTRUCTION OF SAGBAMA -TUNGBO ROAD INCLUDING THE CONSTRUCTION OF THREE DOUBLE CELL BOX CULVERTS	50,000,000.00	0	0	0	0
CONSTRUCTION OF FENCING AND LANDSCAPING WORKS AT BOLOU-ORUA PAVILON	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAST POLICE DPO'S RESIDENT , FIVE UNIT SELF CONTAIN AT OFONI	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT THE UNIVERSITY OF AFRICA STAFF QUARTERS 16 BRIGADE, NIGERIAN ARMY ROAD PHASE 1	50,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM X6M RETAINING WALL AT EBEDEBIRI SAGBAMA	30,000,000.00	0	0	0	0
RENOVATION AND FENCING OF STRUCTURES IN GENERAL HOSPITAL AT OFONI	30,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILON AT OFONI	50,000,000.00	0	0	0	0
CONSTRUCTION OF COMRADE LAWRENCE NWAZOR STREET AT OFONI	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR 2 AT OFONI COMMUNITY	26,375,927.30	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR 1 AT OFONI COMMUNITY	33,556,987.35	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF CENTRAL MAIN ACCESS ROAD AT EKEWE COMMUNITY SALGA	40,000,000.00	0	0	0	0
PURCHASE OF TOOLS AND EQUIPMENTS FOR GSTC OFONI	40,479,363.75	0	0	0	0
CLEARING OF TORU -EBENI AKEDI -OSIAMA ROAD (16.2KM X 15M) SAGBAMA	30,000,000.00	0	0	0	0
CONSTRUCTION OF TORU-ORUA(OKALANE) BOLOU -ORUA, AMATOLO, KUMBIRI TORU EBEMI ROAD	2,979,960,909.75	0	0	0	0
COMPLETION OF THE RENOVATION OF OFONI PRIMARY HEALTH CARE CENTRE	35,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400MX7.3M) WITH DOUBLE DRAIN , ONE SINGLE CELLBOX CULVERT AT OGBE ROAD OFONI	311,500,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400MX7.3M) WITH DOUBLE DRAIN , ONE SINGLE CELLBOX CULVERT AT EYAWAIN ROAD	93,300,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITH DOUBLE DRAIN AT EDIAGBO ROAD SAGBAMA	93,479,400.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT NANAYE ROAD AT TORU ORUA	104,905,387.44	0	0	0	0
CONSTRUCTION OF CONCRETE WALKWAY AT OMUBIRI SAGBAMA	35,500,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT AMATOLO COMMUNITY	18,067,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT AKEDDEI COMMUNITY	30,000,000.00	0	0	0	0
CONSTRUCTION OF 1KM X6M RETAINING WALL AT EBEDEBIRI SAGBAMA	130,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 1KM X6M RETAINING WALL AT EBEDEBIRI SAGBAMA	30,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT AKEDDEI COMMUNITY	35,774,900.00	0	0	0	0
CONSTRUCTION OF PAVILON AT OFONI	50,000,000.00	0	0	0	0
CONSTRUCTION OF COMMANDER LAWRENCE NWOZOR STREET AS FLEXIBLE PAVEMENT ROAD WITH DUAL DRAINS AT OFONI	50,000,000.00	0	0	0	0
CLEARING OF TORU -EBENI AKEDI -OSIAMA ROAD (16,2KM X 15M) SAGBAMA	102,918,551.16	0	0	0	0
CONSTRUCTION OF CAN ROAD PHASE 3 BY METERS IN EYANVWIE COMMUNITY	29,410,042.00	0	0	0	0
CONSTRUCTION OF CAN ROAD PHASE 2 OFONI	9,366,290.00	0	0	0	0
CONSTRUCTION OF ROAD PHASE 1 OFONI	18,233,137.92	0	0	0	0
CONSTRUCTION OF TUNGBO LINEER ROAD IN TUNGBO COMMUNITY SAGBAMA	25,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT UNIVERSITY OF AFRICA TORU ORUA	100,000,000.00	0	0	0	0
CONSTRUCTION OF POLICE POST , DPO RESIDENT AND FIVE UNITS OF SELF CONTAIN AT OFONI	37,832,261.06	0	0	0	0
FENCING AND LAND SCAPING OF PAVILON AT BOLOU ORUA	50,000,000.00	0	0	0	0
CONSTRUCTION OF NESTOR BERNARD ROAD OKUMBIRI	30,000,000.00	0	0	0	0
RECONSTRUCTION OF SAGBAMA -TUNGBO ROAD INCLUDING THE CONSTRUCTION OF THREE DOUBLE CELL BOX CULVERTS	50,533,659.50	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DRAINS AT AMANAGBENE	30,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
RENOVATION AND FENCING OF STRUCTURES IN GENERAL HOSPITAL AT OFONI	18,946,580.70	0	0	0	0
COMPLETION AND REMODELLING OF UNCOMPLETED SIX (6) CLASSROOM BLOCK WITH OFFICE SPACE TO SIX (6) SELF CONTAIN OFFICE SPACE AND SCIENCE LAB AT CSS OFONI	17,202,502.43	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS SPUR AT AMANAGBENE COMMUNITY	47,738,467.60	0	0	0	0
CONSTRUCTION OF PAVILON AT OFONI	53,310,038.31	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT AKEDDEI COMMUNITY SAGBAMA	68,804,900.00	0	0	0	0
CONSTRUCTION OF 150M CONCRETE WALK- WAY RETAINING WALL AT OKIEMOKONO AKEDDEI	13,206,186.00	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE WALK-WAY RETAINING WALL AT TAMUKORO AKEDDEI	24,741,749.69	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE WALK-WAY RETAINING WALL AT AGBEDIVARE AKEDDEI	19,112,225.48	0	0	0	0
CONSTRUCTION OF 150MX5M CONCRETE WALK-WAY RETAINING WALL AT ISONI AKEDDEI	38,000,000.00	0	0	0	0
CONSTRUCTION OF 150M CONCRETE WALK- WAY RETAINING WALL AT OKIEMOKONO AKEDDEI	13,206,186.00	0	0	0	0
CONSTRUCTION OF OF POLICE POST DPO'S RESIDENCE , FIVE UNITS OF SELF CONTAINS AT EBEDEBIRI SAGBAMA	27,448,196.49	0	0	0	0
CONSTRUCTION OF 200MX6M RIGID PAVEMENT ROAD AT EBEDEBIRI	59,476,620.77	0	0	0	0





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

2024



SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT AT (400M BY 7.3M) WITH DOUBLE DRAINS , ONE SINGLE BOX CULVERT AT EDIAGBO	65,435,580.00	0	0	0	0
CONSTRUCTION OF 200MX6M RIGID PAVEMENT ROAD AT EBEDEBIRI	69,389,390.90	0	0	0	0
SANDFILLING OF PAVILON AT OFONI COMMUNITY	185,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT (400M BY 7.3M) WITH DOUBLE DRAINS , ONE SINGLE BOX CULVERT AT OGBE ROAD OFONI	50,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT NANAYE ROAD AT TORU ORUA	64,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT (400M BY 7.3M) WITH DOUBLE DRAINS , ONE SINGLE BOX CULVERT AT EYANWIEN ROAD	30,000,000.00	0	0	0	0
COMPENSATION ON THE CONSTRUCTION OF TORU-EBENI ROAD	257,161,044.53	0	0	0	0
CONSTRUCTION OF TUNGBO LINEAR ROAD , TUNGBO COMMUNITY	34,949,274.94	0	0	0	0
CLEARING OF TORU -EBENI AKEDI -OSIAMA ROAD (16,2KM X 15M) SAGBAMA	91,793,443.84	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT UNIVERSITY OF AFRICA TORU ORUA	50,000,000.00	0	0	0	0
FENCING AND LAND SCAPING OF PAVILON AT BOLOU ORUA	25,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN AMATOLO COMMUNITY SILGA	18,067,000.00	0	0	0	0
COMPLETION OF THE CONSTRUCTION OF SCIENCE LABORATORY AT COMMUNITY SECONDARY SCHOOL KABEAMA	11,956,601.93	0	0	0	0
50000 LITRES WATER PROJECT AND RETICULATION IN GOVT SCIENCE AND TECHNICAL COLLEGE OFONI	35,689,339.48	0	0	0	0





FINANCIAL STATEMENTS OF THE GOVERNMENT OF BAYELSA STATE OF NIGERIA

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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF ONE STOREY BUILDING SEMI DETACHED ONE BEDROOM FLAT AT GSTC OFONI	176,539,096.80	0	0	0	0
CONSTRUCTION OF PRINCIPAL'S QUARTERS AT GSTC OFONI	30,902,171.85	0	0	0	0
CONSTRUCTION OF SEMI-DETACHED VICE PRINCIPALS QUARTERS 2 BEDROOM FLAT IN GSTC OFONI	43,322,357.40	0	0	0	0
CONSTRUCTION OF 5UNITS OF SEMI- DETACHED CORPERS LODGE AT GSTC OFONI	43,012,378.20	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AND GATE HOUSE AT GSTC OFONI	94,228,303.58	0	0	0	0
CONSTRUCTION OF CONCRETE WALKWAY AT OMUBIRI COMPOUND ISONI TOWN SAGBAMA	44,650,000.00	0	0	0	0
CONSTRUCTION OF 200MX6M RIGID PAVEMENT ROAD AT EBEDEBIRI	9,398,390.89	0	0	0	0
CONSTRUCTION OF WALKWAY AT COMMUNITY SECONDARY SCHOOL EBEDEBIRI	81,384,680.85	0	0	0	0
CONSTRUCTION OF WALKWAY AT COMMUNITY PRIMARY SCHOOL EKPERIWARI	14,943,699.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENTS AT CSS ABUETOR	7,483,518.02	0	0	0	0
CONSTRUCTION OF WALKWAY AT COMMUNITY PRIMARY SCHOOL ISONI	24,945,475.06	0	0	0	0
CLEARING AND EXCAVATION OF DRAINAGES FROM THE BEGINING OF TORU -ORUA TO THE END OF TORU ORUA	29,200,000.00	0	0	0	0
CONSTRUCTION OF MAIN COMMUNITY ROAD , OSIFO COMMUNITY , SAGBAMA	110,400,001.90	0	0	0	0
CONSTRUCTION OF EYANVWIEN ROAD 2 IN OFONI COMMUNITY	108,900,004.34	0	0	0	0
CONSTRUCTION OF EYANVWIEN ROAD 3 IN OFONI COMMUNITY	109,500,064.22	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF CATHOLIC MISSION ROAD IN OFONI	108,240,037.37	0	0	0	0
CONSTRUCTION OF NEW LAYOUT ROAD IN AGBERE COMMUNITY	105,000,071.56	0	0	0	0
CONSTRUCTION OF NEW LAYOUT ROAD IN OSEKENIKWE COMMUNITY	111,000,061.78	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS ABUETOR	21,203,301.05	0	0	0	0
CONSTRUCTION OF WALKWAY AT CPS EKPERIWARI	17,434,315.50	0	0	0	0
CONSTRUCTION OF WALKWAY IN CPS ISONI	24,945,475.06	0	0	0	0
COMPLETION OF SCIENCE LABORATORY AT CSS KABEAMA	13,949,369.92	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT COMMUNITY COMPREHENSIVE SECONDARY SCHOOL TUNGBO	24,945,060.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT WITHIN SAGBAMA COMMUNITY	40,000,000.00	0	0	0	0
CLEARING OF TORU -EBENI AKEDI -OSIAMA ROAD (16,2KM X 15M) SAGBAMA	40,000,000.00	0	0	0	0
CONSTRUCTION OF FLOOD DRAINAGE AT OKALI ROAD TORU -ORUA	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT AT UNIVERSITY OF AFRICA TORU ORUA	45,000,000.00	0	0	0	0
FENCING AND LAND SCAPING OF PAVILON AT BOLOU ORUA	25,000,000.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE (258M) CULVERT, SANDFILLING AND A CONCRETE WALKWAY AT OFONI TOWN	161,768,000.00	0	0	0	0
CONSTRUCTION OF A MOTOR PARK AT SAGBAMA	25,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 484MX 7.3M RIGID PAVEMENT WITH DUAL DRAINS AND 3NOS CULVERTS AT PERE ROAD , MILE 3 SAGBAMA	40,000,000.00	0	0	0	0
RENOVATION OF THE COUNTER TERRORIST UNIT BASE 22 TORU ORUA , SAGBAMA	32,928,000.00	0	0	0	0
CONSTRUCTION OF BLOCK BUILDING OF SEVEN UNITS SELF CONTAIN FLATS AT OFONI	3,068,374.64	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400M BY 7.3M) WITH DOUBLE DRAIN SINGLE BOX CULVERT AT EDIAGBO ROAD	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400M BY 7.3M) WITH DOUBLE DRAIN SINGLE BOX CULVERT AT OGBE ROAD OFONI	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (200M BY 6MM) WITH DOUBLE DRAIN SINGLE BOX CULVERT AT EBEDEBIRI	60,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT NANAYE ROAD AT TORU ORUA	30,914,398.35	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400M BY 7.3M) WITH DOUBLE DRAIN SINGLE BOX CULVERT AT EYANWIEN ROAD	30,000,000.00	0	0	0	0
CONSTRUCTION OF WALKWAY AT CSS EBEDEBIRI	87,197,872.34	0	0	0	0
CONSTRUCTION OF A POLICE STATION AT AGBERE TOWN	75,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE SEA WALL , BOLOU ORUA	60,000,000.00	0	0	0	0
SPONSORSHIP OF FIFTY STUDENTS OF BAYELSA ORIGIN IN HENSARD UNIVERSITY	233,200,000.00	0	0	0	0
COMPLETION OF PRINCIPAL'S QUARTERS AT COMMUNITY SECONDARY SCHOOL AKKEDDEI	23,629,541.50	0	0	0	0
RENOVATION OF CORPERS LODGE AT ISONI	17,834,850.56	0	0	0	0
RENOVATION OF SIX CLASSROOM BLOCK AT COMMUNITY SECONDARY SCHOOL OSSIAMA	22,995,492.98	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF HEADMASTER'S QUARTERS AT CPS 3 SAGBAMA	24,638,171.38	0	0	0	0
RENOVATION OF COMMUNITY PRIMARY SCHOOL 2 ODOINI	24,627,087.12	0	0	0	0
CONSTRUCTION OF 2 BEDROOM FLAT TEACHERS QUARTERS AT AGBERE	23,358,007.75	0	0	0	0
CONSTRUCTION OF 3 SELF CONTAIN SEMI- DETACHED CORPERS LODGE AT AGBERE	24,834,723.82	0	0	0	0
CONSTRUCTION OF 3 SELF CONTAIN SEMI- DETACHED CORPERS LODGE AT ODOINI	24,834,723.82	0	0	0	0
PROCUREMENT AND SUPPLY OF LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL AKKEDDEI	24,945,060.06	0	0	0	0
PROCUREMENT AND SUPPLY OF LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL AKKEDDEI	24,945,060.06	0	0	0	0
COMPLETION OF PRINCIPAL'S QUARTERS AT COMMUNITY SECONDARY SCHOOL AKKEDDEI	23,629,541.50	0	0	0	0
RENOVATION OF CORPERS LODGE AT ISONI	17,834,850.56	0	0	0	0
RENOVATION OF CORPERS LODGE AT ISONI COMMUNITY SALGA.	17,834,850.56	0	0	0	0
SCIENCE LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL AT AKEDDEI IN SAGBAMA LGA.	24,945,060.06	0	0	0	0
COMPLETION OF PRINCIPAL'S QUARTERS AT COMMUNITY SECONDARY SCHOOL AKEDDEI	23,629,541.50	0	0	0	0
CONSTRUCTION OF WALKWAYS AT C.P.S. EKPERIWARI SALGA	17,434,315.50	0	0	0	0
PROCUREMENT AND SUPPLY OF LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL ABUETOR IN SALGA	21,203,301.05	0	0	0	0
COMPLETION OF SCIENCE LABORATORY AT CSS KABEAMA	13,949,368.53	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT AND SUPPLY OF LABORATORY EQUIPMENT TO COMMUNITY SECONDARY SCHOOL ELEMEBIRI IN SALGA	24,945,060.00	0	0	0	0
CONSTRUCTION OF HEAD MASTER'S QUARTERS AT COMMUNITY PRIMARY SCHOOL 111, SAGBAMA IN SALGA	24,638,171.38	0	0	0	0
RENOVATION OF COMMUNITY PRIMARY SCHOOL 2 ODOMI	24,627,087.12	0	0	0	0
CONSTRUCTION OF 2 BEDROOM FLAT TEACHERS QUARTERS AT AGBERE	23,358,007.75	0	0	0	0
CONSTRUCTION OF 3 SELF CONTAIN SEMI-DETACHED CORPERS LODGE AT ODOMI	24,834,723.82	0	0	0	0
CONSTRUCTION OF 3 SELF CONTAIN SEMI-DETACHED CORPERS LODGE AT ODOMI	24,834,723.82	0	0	0	0
CONSTRUCTION OF INTERNAL ROAD WITH RIGID PAVEMENT WITHIN SAGBAMA	70,000,000.00	0	0	0	0
CONSTRUCTION OF FLOOD DRAINAGE AT OKALI ROAD TORU -ORUA	24,911,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE SEA WALL , BOLOU ORUA	50,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS AT AMANANA-GBENE AS VARIATION	41,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT UNIVERSITY OF AFRICA AT TORU-ORUA SILGA	45,924,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS AT ANGALABIRI AS VARIATION	75,000,000.00	0	0	0	0
CONSTRUCTION OF ACCESS INTERNAL ROAD/PARKING LOT AT OFONI GENERAL HOSPITAL	80,000,000.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE (258M) CULVET,SANDFILLING/CONCRETE WALKWAY		0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
AT OFONI POLICE STATION OFONI TOWN SALGA	30,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400MX7.3M) WITH DUAL DRAIN, ONE SINGLE BOX		0	0	0	0
CULVET AT EDIAGBO ROAD, SAGBAMA	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400MX7.3M) WITH DUAL DRAIN, ONE SINGLE BOX		0	0	0	0
CULVET AT OFONI TOWN, SAGBAMA	50,000,000.00	0	0	0	0
CONSTRUCTION OF FLEXIBLE PAVEMENT NANAYE ROAD AT TORU ORUA	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (400MX7.3M) WITH DUAL DRAIN, ONE SINGLE BOX		0	0	0	0
CULVET AT EYANWIEN ROAD, SAGBAMA	40,000,000.00	0	0	0	0
CONSTRUCTION OF CONCRETE WALKWAY IN OMUBIRI COMPOUND 300M-500M AT ISONI	32,717,391.30	0	0	0	0
CONSTRUTION OF LAWRENCE NWOZOR STREET AS FLEXIBLE PAVEMENT ROAD AT OFONI	50,000,000.00	0	0	0	0
CONSTRUTION OF RIGID PAVEMENT ROAD,WITH DUAL DRAINS-SPUR 2 AT OFONI	30,000,000.00	0	0	0	0
CONSTRUTION OF RIGID PAVEMENT ROAD,WITH DUAL DRAINS-SPUR 2 AT OFONI	30,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT TECHNICAL COLLEGE OFONI SALGA	40,000,000.00	0	0	0	0
KOLOKUMA/ OPOKUMA		0	0	0	0
COMPLETION OF DINNING /KITCHEN AT IJAW NATIONAL ACADEMY , KAIAMA KOLGA	24,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHTS IN ODI COMMUNITY AND ITS ENVIRONS	100,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF POLAKU - SABAGRIA ROAD AND BRIDGE IN BAYELSA	1,000,000,000.00	0	0	0	0
CONSTRUCTION OF A STOREY FEMALE HOSTEL BLOCK AT NYSC PERMANENT ORIENTATION CAMP , KAIAMA	30,000,000.00	0	0	0	0
CONSTRUCTION OF A ONE STOREY MALE HOSTEL BLOCK AT THE NYSC PERMANENT ORIENTATION CAMP BORO TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE& GATE HOUSE AT OPOKUMA GRAMMER SCHOOL	75,000,000.00	0	0	0	0
REHABILITAION AND EXTENSION OF 11KV DISTRIBUTION NETWORK AT IJAW NATIONAL ACADEMY	107,787,500.00	0	0	0	0
PROCUREMENT AND SUPPLY OF THREE HUNDRED (300) UNITS OF SCHOOL DESK TO COMMUNITY GIRLS SECONDARY SCHOOL ODI	21,250,000.00	0	0	0	0
CONSTRUCTION OF A ONE STOREY MALE HOSTEL BLOCK AT THE NYSC PERMANENT ORIENTATION CAMP BORO TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF A ONE STOREY MALE HOSTEL BLOCK AT THE NYSC PERMANENT ORIENTATION CAMP BORO TOWN	88,615,097.72	0	0	0	0
CONSTRUCTION OF A ONE STOREY FEMALE HOSTEL BLOCK AT THE NYSC PERMANENT ORIENTATION CAMP BORO TOWN	40,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHTS IN ODI COMMUNITY AND ITS ENVIRONS	50,000,000.00	0	0	0	0
SANDFILLING AND INTERLOCKING OF COMMUNITY SECONDARY SCHOOL SABAGRIA	24,801,444.50	0	0	0	0
CONSTRUCTION OF A ONE STOREY FEMALE HOSTEL BLOCK AT THE NYSC PERMANENT ORIENTATION CAMP BORO TOWN	416,969,587.18	0	0	0	0
SANDFILLING AND INTERLOCKING OF COMMUNITY SECONDARY SCHOOL SABAGRIA	24,801,444.50	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REHABILITATION OF PERIMETER FENCING OF POWER STATION AT SAMPOU COMMUNITY	59,800,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF THREE HUNDRED (300) UNITS OF SCHOOL DESK TO COMMUNITY GIRLS SECONDARY SCHOOL ODI	21,250,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHTS IN ODI COMMUNITY AND ITS ENVIRONS	120,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 280 UNITS OF DUAL DESK AT GROUP SCHOOL 1 OPOKUMA	17,500,000.00	0	0	0	0
CONSTRUCTION AND PROVISION OF ELECTRICITY OF 1 X500KVA , 33/11KV INJECTION SUBSTATION AND EXTENSIONS AT KAIAMA	254,102,000.00	0	0	0	0
CONSTRUCTION OF LABORATORY BUILDING IN SAMPOU	64,120,000.00	0	0	0	0
CONSTRUCTION OF TWIN-TWO BEDROOM SEMI-DETACHED BUNGALOW STAFF QUARTERS FOR SAMPOU GENERAL HOSPITAL	119,250,000.00	0	0	0	0
RENOVATION OF NURSES, DOCTORS AND HEAD NURSES QUARTERS IN ODI GENERAL HOSPITAL	100,000,000.00	0	0	0	0
CONSTRUCTION OF ADMINISTRATIVE BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	170,907,967.24	0	0	0	0
CONSTRUCTION OF MALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	93,624,755.60	0	0	0	0
CONSTRUCTION OF FEMALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	100,624,755.60	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 6252.4M PERIMETER FENCE AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS	241,593,264.57	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	378,371,216.63	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	378,371,216.63	0	0	0	0
CONSTRUCTION OF 6252.4M PERIMETER FENCE AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS	289,911,917.48	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	328,778,412.47	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	328,778,412.47	0	0	0	0
CONSTRUCTION OF TWIN-TWO BEDROOM SEMI-DETACHED BUNGALOW STAFF QUARTERS FOR SAMPOU GENERAL HOSPITAL	47,700,000.00	0	0	0	0
CONSTRUCTION OF ADMINISTRATIVE BUILDING AT THE BAYELSA MEDICAL UNIIVERSITY SATELITE CAMPUS SAMPOU	122,077,119.46	0	0	0	0
CONSTRUCTION OF MALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	133,749,650.86	0	0	0	0
CONSTRUCTION OF FEMALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	143,749,600.86	0	0	0	0
CONSTRUCTION OF 6252.4M PERIMETER FENCE AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS	362,389,891.03	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 6252.4M PERIMETER FENCE AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS	200,000,000.00	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	250,000,000.00	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	250,000,000.00	0	0	0	0
CONSTRUCTION OF TWIN-TWO BEDROOM SEMI-DETACHED BUNGALOW STAFF QUARTERS FOR SAMPOU GENERAL HOSPITAL	71,550,000.00	0	0	0	0
RENOVATION OF NURSES, DOCTORS AND HEAD NURSES QUARTERS IN ODI GENERAL HOSPITAL	75,000,000.00	0	0	0	0
ADDITIONAL WORKS AT THE SAMPOU GENERAL HOSPITAL	65,100,000.00	0	0	0	0
CONSTRUCTION OF ADMINISTRATIVE BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	183,115,679.18	0	0	0	0
CONSTRUCTION OF MALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	200,624,476.29	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	300,000,000.00	0	0	0	0
CONSTRUCTION OF 6252.4M PERIMETER FENCE AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS	301,991,556.46	0	0	0	0
CONSTRUCTION OF FEMALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	215,624,476.29	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	300,000,000.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
ADDITIONAL WORKS AT THE SAMPOU GENERAL HOSPITAL	42,798,000.00	0	0	0	0
CONSTRUCTION OF LABORATORY BUILDING IN SAMPOU	64,120,000.00	0	0	0	0
RENOVATION OF OKOLOBA COTTAGE HOSPITAL AND CONSTRUCTION OF FOUR NO TWIN BEDROOM STAFF QUARTERS	49,222,052.20	0	0	0	0
RENOVATION OF OKOLOBA COTTAGE HOSPITAL AND CONSTRUCTION OF FOUR NO TWIN BEDROOM STAFF QUARTERS	74,333,187.60	0	0	0	0
RENOVATION OF OKOLOBA COTTAGE HOSPITAL AND CONSTRUCTION OF FOUR NO TWIN BEDROOM STAFF QUARTERS	75,000,000.00	0	0	0	0
ADDITIONAL WORKS FOR THE CONSTRUCTION OF AUDITORIUM COMPLEX OF THE SCHOOL OF COMMUNITY MIDWIFERY SAMPOU KOLGA	7,500,000.00	0	0	0	0
CONSTRUCTION OF POLAKU - SABAGRIA ROAD AND BRIDGE IN BAYELSA	2,500,000,000.00	0	0	0	0
CONSTRUCTION OF POLAKU - SABAGRIA ROAD AND BRIDGE IN BAYELSA	3,500,000,000.00	0	0	0	0
CONSTRUCTION OF 300M X 6M RIGID PAVEMENT WITH A 950M DUAL DRAINS AT YOROBAL STREET EDEDEIN ODI TOWN	100,000,000.00	0	0	0	0
REHABILITATION OF SCHOOL ROAD SAMPOU	57,775,053.00	0	0	0	0
CONSTRUCTION OF UNIVERSITY ROAD SAMPOU	36,831,316.04	0	0	0	0
FLOOD PROTECTION /CONCRETE BARRIER AT SAMPOU	98,000,000.00	0	0	0	0
CONSTRUCTION OF 5.6KM LENGTH EARTH BUNDWALL IN SAMPOU	100,000,000.00	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
REHABILITATION AND EXTENSION OF 11KV DISTRIBUTION NETWORK TO IJAEW NATIONAL ACADEMY	107,787,500.00	0	0	0	0
CONSTRUCTION OF PAVILLON AT IGBEDI TOWN	70,000,000.00	0	0	0	0
CLEARING OF 90 HECTARES OF LAND AT SAMPOU COMMUNITY FOR THE INFRASTRUCTURAL DEVELOPMENT	30,000,000.00	0	0	0	0
CLEARING OF 77 HECTARES OF LAND AT SAMPOU COMMUNITY FOR THE INFRASTRUCTURAL DEVELOPMENT	50,000,000.00	0	0	0	0
CONSTRUCTION OF RECREATION ROAD IN SAMPOU	70,000,000.00	0	0	0	0
5% RETENTION MADE FOR THE CONSTRUCTION OF ADMIN BLOCK AT GSTC SAMPOU	4,228,393.73	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DUAL DRAINS -SPUR AT ISAMPOU	50,000,000.00	0	0	0	0
CONSTRUCTION OF GBARAN-AMA - AYAKOROMA -ORUBIRI LINK ROAD PHASE 1 AT OPOKUMA	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (64MX 7.3M AT POLICE STATION ROAD KAIAMA	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT (450M X7.3M) ROAD IN BORO TOWN	22,214,652.81	0	0	0	0
ROAD REPAIRS AT SAMPOU/KAIAMA	110,678,000.00	0	0	0	0
CONSTRUCTION OF IGBEDI ROAD EXTENSION	204,424,980.84	0	0	0	0
CONSTRUCTION OF PAVILLON AT KAIAMA TOWN	50,000,000.00	0	0	0	0
CONSTRUCTION OF SHORELINE PROTECTION (SHEET PILING) WORK PHASE 1 AT ODI	76,066,570.30	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 5.6KM LENGHT EARTH BUNDWALL IN SAMPOU	50,000,000.00	0	0	0	0
PURCHASE OF TOOLS AND EQUIPMENTS FOR GSTC SAMPOU	40,479,363.75	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN KAIAMA COMMUNITY AND ITS ENVIRONS	50,000,000.00	0	0	0	0
REHABILITATION OF OPOKUMA SABAGRIEA ROAD INCLUDING THE CONSTRUCTION OF CULVERTS , 2 QUADRUPLE CELL AND 2 DOUBLE BOX	80,000,000.00	0	0	0	0
CONSTRUCTION OF 425M X 6M RIGID PAVEMENT WITH DUAL DRAINS AT NEW LAYOUT ROAD ODI	80,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK TO COMMUNITY PRIMARY SCHOOL GBARAMA	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK TO MIGRANT FCCS OFONIGBENE	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK TO MIGRANT FCCS OFONIGBENE	24,982,875.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 400 DUAL SCHOOL DESK TO COMMUNITY PRIMARY SCHOOL GBARAMA	24,982,875.00	0	0	0	0
COMPLETION OF THE SAMPOU PRIMARY HEALTH CARE CENTRE	42,000,000.00	0	0	0	0
CONSTRUCTION OF SAMPOU GENERAL HOSPITAL	200,000,000.00	0	0	0	0
RENOVATION OF OKOLOBA COTTAGE HOSPITAL AND CONSTRUCTION OF FOUR NO TWIN BEDROOM STAFF QUARTERS	49,222,052.20	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
VARIATION FOR THE CONSTRUCTION OF LABORATORY BUILDING FOR SAMPOU GENERAL HOSPITAL	165,000,000.00	0	0	0	0
CONSTRUCTION OF TWIN-TWO BEDROOM SEMI-DETACHED BUNGALOW STAFF QUARTERS FOR SAMPOU GENERAL HOSPITAL	44,000,000.00	0	0	0	0
CONSTRUCTION OF MALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	130,374,685.87	0	0	0	0
CONSTRUCTION OF FEMALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	139,374,710.78	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	487,353,229.06	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	487,353,229.06	0	0	0	0
CONSTRUCTION OF ADMINISTRATIVE BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SAMPOU	125,505,072.73	0	0	0	0
CONSTRUCTION OF SHORELINE PROTECTION (SHEET PILING) WORK PHASE 2 AT ODI	220,238,584.00	0	0	0	0
CONSTRUCTION OF COMMUNITY HALL FOR VIEWING CENTRE AND PROVISION OF TELEVISION , RADIO EQUIPMENT TO COVER SAMPOU COMMUNITY	154,375,000.00	0	0	0	0
CONSTRUCTION OF 1500 SEATER CAPACITY PAVILION AT IGBAIWARE , OPOKUMA	206,250,121.11	0	0	0	0
CONSTRUCTION OF PAVILION AT IGBEDI TOWN	27,114,105.22	0	0	0	0
CONSTRUCTION OF HELIPAD AT SAMPOU	45,411,108.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
SITE PREPARATION , HAULAGE OF SAND AT ANGLICAN CHURCH , SCHOOL FIELD AND POWER HOUSE AT SAMPOU	33,073,750.00	0	0	0	0
CONSTRUCTION OF 5.6KM LENGHT EARTH BUNDWALL IN SAMPOU	279,000,000.00	0	0	0	0
FLOOD PROTECTION /CONCRETE BARRIER AT SAMPOU	68,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL- IN- ONE SOLAR STREET LIGHT AT KAIAMA COMMUNITY	118,375,000.00	0	0	0	0
CONSTRUCTION OF 25M X 6M RIGID PAVEMENT WITH DUAL DRAINS AT NEW LAYOUT ODI	40,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILLON AT IGBEDI TOWN	60,085,894.78	0	0	0	0
CLEARING OF (90) HECTARES AT LAND AT SAMPOU COMMUNITY	26,250,000.00	0	0	0	0
CLEARING OF (77) HECTARES AT LAND AT SAMPOU COMMUNITY	60,200,000.00	0	0	0	0
CONSTRUCTION OF HELIPAD AT SAMPOU	51,370,360.00	0	0	0	0
SITE PREPARATION , HAULAGE OF SAND AT ANGLICAN CHURCH , SCHOOL FIELD AND POWER HOUSE AT SAMPOU	40,000,000.00	0	0	0	0
CONSTRUCTION OF SHORELINE PROTECTOR (SHEET PILING) WORK PHASE 1 AT ODI COMMUNITY	220,238,584.00	0	0	0	0
CONSTRUCTION OF GBARAN-AMA - AYAKOROMA -ORUBIRI LINK ROAD PHASE 1 AT OPOKUMA	32,466,905.60	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (549MX7.3M) AT POLICE STATION ROAD KAIAMA , KOLOKUMA /OPOKUMA	35,000,000.00	0	0	0	0
CONSTRUCTION OF RECREATION ROAD IN SAMPOU	50,000,000.00	0	0	0	0
CONSTRUTION OF PAVILON AT KAIAMA TOWN	96,993,239.90	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
FLOOD PROTECTION /CONCRETE BARRIER AT SAMPOU	30,000,000.00	0	0	0	0
DREDGING AND SANDFILLING AT SAMPOU	150,000,000.00	0	0	0	0
CONSTRUCTION OF HELIPAD AT SAMPOU	54,588,892.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL- IN- ONE SOLAR STREET LIGHT AT ODI COMMUNITY	50,000,000.00	0	0	0	0
CONSTRUCTION OF OFIOLO ROAD OBORIBENGHA AT ODI	68,000,000.00	0	0	0	0
CONSTRUCTION OF CULVERTS (2NO QUADRUPLE CELL AND 2 NO DOUBLE BOX) AND REHABILITATION OF SABAGREA OPOKUMA ROAD	50,000,000.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE& GATE HOUSE AT OPOKUMA GRAMMER SCHOOL	75,000,000.00	0	0	0	0
CONSTRUCTION OF SHEET PILE 100M SHORE PROTECTION WORK AT SAMPOU COMMUNITY	1,000,000,000.00	0	0	0	0
HAULAGE OF 62000M OF SAND TO MOPOL BASE AT SAMPOU	251,792,500.00	0	0	0	0
DREDGING AND SANDFILLING AT SAMPOU	120,000,000.00	0	0	0	0
REHABILITATION OF OPOKUMA SABAGRIEA ROAD INCLUDING THE CONSTRUCTION OF CULVERTS , 2 QUADRUPLE CELL AND 2 DOUBLE BOX	130,211,392.98	0	0	0	0
CONSTRUCTION OF 25M X 6M RIGID PAVEMENT WITH DUAL DRAINS AT NEW LAYOUT ODI	60,783,720.00	0	0	0	0
CLEARING OF SEVENTY-SEVEN (77) HECTARES OF LAND AT SAMPOU COMMUNITY	60,000,000.00	0	0	0	0
MAINTENANCE OF SECTION AND ASPHALT OVERLAY WORK AT KAIAMA/ZARAMA	25,008,322.82	0	0	0	0
CONSTRUCTION OF PAVILION AT IGBEDI TOWN	59,016,683.08	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF RIGID PAVEMENT ROAD (549 X7.3M) AT POLICE STATION ROAD KAIAMA	64,000,000.00	0	0	0	0
CONSTRUCTION OF SHEET PILE 100M SHORE PROTECTION WORK AT SAMPOU COMMUNITY	500,000,000.00	0	0	0	0
INSTALLATION OF SOLAR STREET LIGHT AT IGBEDI PAND ITS ENVIRONS	60,000,000.00	0	0	0	0
CONSTRUCTION OF 1500 SEATER CAPACITY PAVILION AT IGBANWARE OPOKUMA	80,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT IN KAIAMA COMMUNITY AND ITS ENVIRONS	30,000,000.00	0	0	0	0
CONSTRUCTION OF 5UNITS SEMI DETACHED CORPERS LODGES AT GSTC SAMPOU	43,676,813.40	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE& GATE HOUSE AT GSTC SAMPOU	103,056,586.80	0	0	0	0
SANDFILLING OF GOVERNMENT SCIENCE AND TECHNICAL COLLEGE SAMPOU	132,673,286.25	0	0	0	0
CONSTRUCTION OF SEMI -DETACHED VICE PRINCIPAL'S QUARTERS , 2 BEDROOM FLAT AT GSTC SAMPOU	54,103,825.05	0	0	0	0
CONSTRUCTION OF 10 STOREY BUILDING STAFF QUARTERS SEMI DETACHED ONE BEDROOM AT SAMPOU	171,209,930.10	0	0	0	0
50 LITRES WATER PROJECT /RETICULATION IN GOVT SCIENCE AND TECHNICAL COLLEGE SAMPOU	35,689,339.48	0	0	0	0
CONSTRUCTION OF 2UNITS OF HOSTEL BLOCK AT GSTC SAMPOU	185,544,937.50	0	0	0	0





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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF MUD BOND WALL FROM OKOSO TO EAST WEST ROAD TO PREVENT SAMPOU FLOODING	253,618,412.70	0	0	0	0
SAND DREDGING AND HAULAGE COVERING MOBILE POLICE BARRACKS AT SAMPOU	281,295,000.00	0	0	0	0
SAND DREDGING AND HAULAGE COVERING MOBILE POLICE BARRACKS AT SAMPOU	281,295,000.00	0	0	0	0
EXTERNAL WORKS AT THE MOPOL BARRACKS AT SAMPOU	500,000,000.00	0	0	0	0
CONSTRUCTION OF BAYELSA MEDICAL UNIVERSITY INTERNAL ROAD SAMPOU	1,022,628,822.00	0	0	0	0
SANDFILLING AND LANDSCAPING OF CSS SABAGRIEA	24,945,060.00	0	0	0	0
RENOVATION OF 10 CLASSROOM BLOCK AT KING BOLOU PRIMARY SCHOOL ODI	24,875,280.06	0	0	0	0
PURCHASE OF WHITE MAKER BOARDS AND OTHER REQUISITION FOR GSTC SAMPOU	1,170,000.00	0	0	0	0
RECONSTRUCTION AND MAINTENANCE OF RIGID PAVEMENT AT IGBEDI COMMUNITY	101,984,061.30	0	0	0	0
CONSTRUCTION OF ADMINISTRATIVE BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SAMPOU	67,142,415.70	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	467,353,227.02	0	0	0	0
CONSTRUCTION OF FACULTY BUILDING A AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	467,353,227.02	0	0	0	0
CONSTRUCTION OF MALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	120,374,685.87	0	0	0	0
CONSTRUCTION OF FEMALE STUDENTS HOSTEL BUILDING FOR THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS SAMPOU	129,374,710.78	0	0	0	0





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ANALYSIS OF CAPITAL EXPENDITURES
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LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF 6252.4M PERIMETER FENCE AT THE BAYELSA MEDICAL UNIVERSITY SATELITE CAMPUS	114,071,249.76	0	0	0	0
RECONSTRUCTION AND MAINTENANCE OF RIGID PAVEMENT AT IGBEDI COMMUNITY	71,388,842.91	0	0	0	0
SANDFILLING AND LANDSCAPING OF CSS SABAGRIEA PHASE 2	24,945,060.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AT GATE HOUSE OPOKUMA	100,000,000.00	0	0	0	0
RENOVATION OF 10 CLASSROOM BLOCK AT KING BOLOU PRIMARY SCHOOL ODI	24,875,280.06	0	0	0	0
CONSTRUCTION OF GSTC'S SAMPOU, OFONI, AYAMASA ,EGBETA -EWOAMA AND SWALI	226,322,528.93	0	0	0	0
CONSTRUCTION OF RIGID WALKWAY PAVEMENT (500M BY 3M) WITH DUAL RETAINING WALLS AT OYOBU	88,265,100.00	0	0	0	0
FUNDS TO CARRY OUT REVALUATION SURVEY OF SPORTS ACADEMY ASOAMA , SABAGRIEA	13,000,000.00	0	0	0	0
CONSTRUCTION OF COMMUNITY HALL FOR VIEWING CENTRE AND PROVISION OF TELEVISION , RADIO EQUIPMENT TO COVER SAMPOU COMMUNITY	8,534,000.00	0	0	0	0
INSTALLATION OF SOLAR STREET LIGHT AT KAIAMA	30,000,000.00	0	0	0	0
CONSTRUCTION OF BAYELSA MEDICAL UNIVERSITY INTERNAL ROAD SAMPOU	2,544,730,000.00	0	0	0	0
COMPLETION OF STRUCTURE WITHIN THE PREMISES OF MOPOL BASE AT SAMPOU TOWN	1,362,400,734.00	0	0	0	0
SANDFILLING OF OF BAYELSA MEDICAL UNIVERSITY AT SAMPOU	1,500,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 280 UNITS OF DUAL DESK AT GROUP SCHOOL 1 OPOKUMA	17,500,000.00	0	0	0	0
CONSTRUCTION OF SHEET PILE 100M SHORE PROTECTION WORK AT SAMPOU COMMUNITY	1,038,098,557.06	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF COMMUNITY HALL FOR VIEWING CENTRE AND PROVISION OF TELEVISION , RADIO EQUIPMENT TO COVER SAMPOU COMMUNITY	85,000,000.00	0	0	0	0
SAND DREDGING AND HAULAGE COVERING MOBILE POLICE BARRACKS AT SAMPOU	375,060,000.00	0	0	0	0
SAND DREDGING AND HAULAGE COVERING MOBILE POLICE BARRACKS AT SAMPOU	375,060,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (549MX7.3M) AT POLICE STATION ROAD KAIAMA , KOLOKUMA /OPOKUMA	40,000,000.00	0	0	0	0
SUPPLY AND INSTALLATION OF ALL IN ONE SOLAR STREET LIGHT AT IGBEDI AND ENVIRON	30,000,000.00	0	0	0	0
CONSTRUCTION AND REHABILITATION OF EAST WEST ROAD TO ODI TOWN ROAD	130,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT KAIAMA	150,000,000.00	0	0	0	0
CONSTRUCTION OF 425M X 6M RIGID PAVEMENT WITH DUAL DRAINS AT NEW LAYOUT ROAD ODI	65,000,000.00	0	0	0	0
CONSTRUCTION OF 1500 SEATER CAPACITY PAVILION AT IGBANWARE OPOKUMA	80,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 350 UNITS OF DUAL SCHOOL DESK TO COMMUNITY GIRLS SECONDARY SCHOOL ODI	15,000,000.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AT GOVT GIRLS SECONDARY SCHOOL ODI	24,982,875.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AT GOVT GIRLS SECONDARY SCHOOL ODI	24,982,875.00	0	0	0	0
CONSTRUCTION OF PERIMETER FENCE AT GOVT GIRLS SECONDARY SCHOOL ODI	24,982,875.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT AND SUPPLY OF 350 UNITS OF DUAL SCHOOL DESK TO COMMUNITY GIRLS SECONDARY SCHOOL ODI	15,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD 215MX7M AT IFIDI-AMA IN ODI TOWN KOLGA	87,048,046.22	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD AT IGBEDI TOWN KOLGA	166,573,966.79	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT IN KAIAMA COMMUNITY IN KOLGA	30,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT IN ODI COMMUNITY IN KOLGA	40,000,000.00	0	0	0	0
CONSTRUCTION OF GBARAN-AMA - AYAKOROMA -ORUBIRI LINK ROAD PHASE 1 AT OPOKUMA	85,000,000.00	0	0	0	0
CONSTRUCTION OF SHORE LINE PROTECTION SHEET AT ISAMPOU COMMUNITY IN KOLGA	21,582,460.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD WITH DRAINS AT ISAMPOU KOLGA	23,678,792.00	0	0	0	0
CONSTRUCTION OF SHORE LINE PROTECTION SHEET AT ISAMPOU COMMUNITY IN KOLGA	515,856,714.98	0	0	0	0
CONSTRUCTION OF A STOREY FEMALE HOSTEL BLOCK AT NYSC PERMANENT ORIENTATION CAMP , KAIAMA	70,000,000.00	0	0	0	0
CONSTRUCTION OF PAVILION AT KAIAMA TOWN IN KOLGA	40,000,000.00	0	0	0	0
CONSTRUCTION OF COMM. HALL FOR VEWING CENTRE/PROVISION OF TELEVISION, RADIO		0	0	0	0
EQUIPMENT TO COVER SAMPOU COMMUNITY AS DIRECT LABOUR	30,000,000.00	0	0	0	0
CONSTRUCTION OF 425M X 6M RIGID PAVEMENT WITH DUAL DRAINS AT NEW LAYOUT ROAD ODI	100,890,530.30	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD 549MX7.3 AT POLICE STATION ROAD KAIAMA		0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
IN KOLGA	30,000,000.00	0	0	0	0
INSTALLATION OF ALL-IN-ONE SOLAR STREET LIGHT AT IGBEDI AND ITS ENVIRONS IN KOLGA	50,000,000.00	0	0	0	0
SAND DREDGING AND HAULAGE COVERING MOBILE POLICE BARRACKS AT SAMPOU	281,295,000.00	0	0	0	0
SAND DREDGING AND HAULAGE COVERING MOBILE POLICE BARRACKS AT SAMPOU	281,295,000.00	0	0	0	0
SAND DREDGING AT OKOSO IN MOPOL BARRACKS SAMPOU	150,000,000.00	0	0	0	0
CONST OF FACULTY BILDING A FOR (BMU) SATELITE CAMPUS SAMPOU TOWN KOLGA	467,353,227.02	0	0	0	0
INTERNAL ROAD CONCRETE WORK IN YENAGOA CITY	3,090,907,657.32	0	0	0	0
PURCHASE OF COWS, GOATS, RICE AND BEANS AND DOCORATION FOR XMAS AND OTHER FESTIVALS	790,000,000.00	0	0	0	0
NEMBE		0	0	0	0
REHABILITATION OF ROAD OGIRIKI ROUNDAABOUT AT STADIUM NEMBE CITY	40,000,000.00	0	0	0	0
REHABILITATION OF ROAD OGIRIKI ROUNDAABOUT AT STADIUM NEMBE CITY	40,000,000.00	0	0	0	0
CONSTRUCTION OF SIX(6) CLASSROOM BLOCK AT AGBAKABIRIYA NEMBE	5,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 450 UNITS DUAL SCHOOL DESK AT COMMUNITY COMPREHENSIVE SECONDARY SCHOOL OLUASIRI	20,250,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 450 UNITS DUAL SCHOOL DESK AT COMMUNITY COMPREHENSIVE SECONDARY SCHOOL OLUASIRI	20,250,000.00	0	0	0	0
REHABILITATION OF ROAD OGIRIKI ROUNDAABOUT AT STADIUM NEMBE CITY	40,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS EWELESOU	24,945,060.06	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	3,015,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	1,485,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	2,977,915,570.57	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	2,000,000,000.00	0	0	0	0
CONSTRUCTION AND PROVISION OF SANDFILLING ON NEMBE ROAD ALLIGNMENT	2,500,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD, (500M X 8M) WITH RETAINING WALLS AT IKENSI NEMBE	99,000,000.00	0	0	0	0
CONSTRUCTION OF 500M X7M DR MIKE - ADENUGA ROAD RIGID PAVEMENT WITH DUAL DRAINS AT SANGANA	119,047,356.00	0	0	0	0
PAYMENT FOR SANDFILLING NEMBE-BRASS ROAD	4,574,468,085.11	0	0	0	0
CONSTRUCTION OF 910.71M LONG NETWORK OF ROADS IN NEMBE CITY PHASE 1 BAYELSA STATE	30,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE BRASS ROAD TO SUB CONTRACTOR FOR THE PROVISION OF SANDFILLING ON THE ROAD ALLIGNMENT	700,000,000.00	0	0	0	0
REHABILITATION OF OKOROMA CENTRAL WATER PLANT BY THE MINISTRY OF WATER RESOURCES	54,000,000.00	0	0	0	0
CONSTRUCTION OF SENATOR DOUYE DIRI DRIVE AS REINFORCED CONCRETE ROAD WITH DUAL DRAINAGE IN OPU NEMBE	40,000,000.00	0	0	0	0





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SUPPLEMENTARY NOTE 29 ANALYSIS OF CAPITAL EXPENDITURES BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
CONSTRUCTION OF MINGI ROAD OGBOLOMABIRI TOWN NENBE CITY	22,649,392.25	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	2,500,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	2,778,221,252.53	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS (PHASE 1) WITH(10) TEN BRIDGES (21KM) IN NEMBE - BRASS	1,681,830,929.64	0	0	0	0
CONSTRUCTION OF 450M SENATOR DOUYE DIRI DRIVE WITH DRAINAGE AT OPU NEMBE	50,000,000.00	0	0	0	0
CONSTRUCTION OF 910.71M LONG NETWORK OF ROADS IN NEMBE CITY PHASE 1 BAYELSA STATE	40,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS ROAD TO SUB-CONTRACTORS FOR PROVISION OF SANDFILLING ON THE ROAD ALIGNMENT	1,250,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD, (500M X 8M) WITH RETAINING WALLS AT IKENSI NEMBE	40,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS ROAD TO SUB-CONTRACTORS FOR PROVISION OF SANDFILLING ON THE ROAD ALIGNMENT	4,000,000,000.00	0	0	0	0
CONSTRUCTION OF NEMBE -BRASS ROAD TO SUB-CONTRACTORS FOR PROVISION OF SANDFILLING ON THE ROAD ALIGNMENT	51,966,262.13	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD, (500M X 8M) WITH RETAINING WALLS AT IKENSI NEMBE	50,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 450 UNITS DUAL SCHOOL DESK AT COMMUNITY PRIMARY SCHOOL EMINAMA	12,175,800.00	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS FANTUA	24,945,060.00	0	0	0	0
SANDFILLING AT NEMBE-BRASS ROAD ALIGNMENT	2,669,151,357.25	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS FANTUA	24,945,060.00	0	0	0	0
PROCUREMENT AND SUPPLY OF 450 DUAL SCHOOL DESK TO COMMUNITY PRIMARY SCHOOL EMINAMA	14,205,100.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS MINIBIE	17,265,004.09	0	0	0	0
CONSTRUCTION OF 910.71M LONG NETWORK OF ROADS IN NEMBE CITY PHASE 1 BAYELSA STATE	80,000,000.00	0	0	0	0
REHABILITATION OF ROAD OGIRIKI ROUNDAABOUT AT STADIUM NEMBE CITY	35,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD , MINIBELEU -ITOHONO-AMA	30,000,000.00	0	0	0	0
CONSTRUCTION OF 450M SENATOR DOUYE DIRI DRIVE WITH DRAINAGE AT OPU NEMBE	40,000,000.00	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (500M X 8M) WITH RETAINING WALL AT IKENSI NEMBE LGA	40,000,000.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE LABORATORY EQUIPMENT AT CSS EWELESOU	24,945,060.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO CSS , NEMBE -CREEK	24,945,060.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO CSS OTUMAMA-OLUASIRI	24,945,060.06	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PROCUREMENT AND SUPPLY OF SCIENCE EQUIPMENT AT COMMUNITY SECONDARY SCHOOL MINIBIE	24,945,280.06	0	0	0	0
PROCUREMENT AND SUPPLY OF DUAL SCHOOL DESK AT CPS EMINAMA IN NEMBE LGA	14,205,100.00	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT TO CSS , NEMBE -CREEK IN NEMBE LGA	24,945,060.06	0	0	0	0
PROCUREMENT AND SUPPLY OF SCIENCE AND LABORATORY EQUIPMENT FOR CSS ,OTUMOAMA OLUASIRI IN NEMBE LGA	24,945,060.06	0	0	0	0
CONSTRUCTION OF RIGID PAVEMENT ROAD (500M X 8M) WITH RETAINING WALL AT IKENSI NEMBE LGA	35,000,000.00	0	0	0	0
CONSTRUCTION OF 910.71M LONG NETWORK OF ROADS IN NEMBE CITY PHASE 1 BAYELSA STATE	40,000,000.00	0	0	0	0
REHABILITATION OF ROADS OGRIKI ROUNDABOUT TO STADIUM NEMBE CITY	43,546,970.00	0	0	0	0
SAND DREDGING AT OKOSO IN MOPOL BARRACKS, SAMPOU	150,000,000.00	0	0	0	0
SAND DREDGING AT OKOSO IN MOPOL BARRACKS, SAMPOU	150,000,000.00	0	0	0	0
CONSTRUCTION /REHABILITATION OF EAST WEST ROAD TO ODI TOWN	40,000,000.00	0	0	0	0
CONSTRUCTION OF 1500 SEATER CAPACITY PAVILION AT IGBAINWARI IN KOLGA	100,000,000.00	0	0	0	0
PAYMENT IN RESPECT OF YENEGOA PROJECT	900,772,020.73	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PAYMENT IN RESPECT OF CONSTRUCTION OF RIGID PAVEMENT ROAD WITHIN YENEGOA, BAYELSA STATE	809,369,170.98	0	0	0	0
PAYMENT IN RESPECT OF SAND FILLING	841,587,765.96	0	0	0	0
PAYMENT IN RESPECT OF RIGID PAVEMENT ROAD WITH DUAL DRAINS IN YENEGOA	756,216,755.82	0	0	0	0
PAYMENT IN RESPECT OF SAND FILLING	641,658,031.09	0	0	0	0
PAYMENT IN RESPECT OF SELECTED ROADS IN THE STATE CAPITAL	604,625,562.18	0	0	0	0
PAYMENT IN RESPECT OF VARIATION AND ADDITIONAL WORKS ON COTTAGE HOOSPITAL AGBERE	646,487,388.30	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF PAVEMENT ROAD BESIDE COTTAGE HOSPITAL AGBERE, SAGBSMA LGA, BAYELSA STATE	737,632,978.72	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF SELECTED ROADS IN THE STATE CAPITAL	329,740,932.64	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF ADDITIONAL WORKS AT COTTAGE HOSPITAL, AGBERE	315,238,031.91	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF MISCELLANEOUS ROAD WORKS IN YENEGOA	317,487,046.63	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF RIGID PAVEMENT ROAD AT ODoni AS ADDITIONAL WORK	311,917,098.45	0	0	0	0
PAYMENT IN RESPECT OF REHABILITATION OF FAILED SECTION ALONG SAGBAMA-EKEREMOR ROAD	206,088,082.90	0	0	0	0
PAYMENT IN RESPECT OF VARIATION AND EXTENSION WORK WITH DUAL DRAIN ON RIGID PAVEMENT INTERNAL ROAD	293,452,127.66	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PAYMENT IN RESPECT OF SAND FILLING	204,421,542.55	0	0	0	0
PAYMENT IN RESPECT OF SAND FILLING WORK	218,341,698.91	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF SELECTED ROADS IN THE STATE CAPITAL	325,284,974.09	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF ADDITIONAL WORKS AT COTTAGE HOSPITAL, AGBERE	315,238,031.91	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF RIGID PAVEMENT ROAD AT ODONI AS ADDITIONAL WORK	311,917,098.45	0	0	0	0
PAYMENT IN RESPECT OF CONSTRUCTION OF MISCELLANEOUS ROAD WORKS IN YENAGOA	317,487,046.63	0	0	0	0
PAYMENT IN RESPECT OF REHABILITATION OF FAILED SECTION ALONG SAGBAMA- EKEREMOR ROAD	329,740,932.64	0	0	0	0
PAYMENT IN RESPECT OF VARIATION AND EXTENSION WORK WITH DUAL DRAIN ON RIGID PAVEMENT INTERNAL ROAD IN YENAGOA	270,579,787.23	0	0	0	0
PAYMENT IN RESPECT OF SAND FILLING IN YENAGOA	181,549,202.13	0	0	0	0
PAYMENT IN RESPECT OF SAND FILLING WORK IN YENAGOA	201,276,595.74	0	0	0	0
PAYMENT IN RESPECT OF RADIO HOUSE	611,542,153.29	0	0	0	0
PAYMENT IN RESPECT OF FINANCE HOUSE	320,524,425.00	0	0	0	0
PAYMENT IN RESPECT OF RING ROAD GLORY DRIVE	4,390,901,565.75	0	0	0	0
PAYMENT IN RESPECT OF POLOAKU/SAGBAMA ROAD	978,761,537.11	0	0	0	0





SUPPLEMENTARY NOTE 29
ANALYSIS OF CAPITAL EXPENDITURES
BY LOCATION

LOCATION DESCRIPTION	AMOUNT	FINAL BUDGET YEAR 2022	INITIAL/ ORIGINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	VARIANCE ON FINAL BUDGET % ACHIEVED
PAYMENT IN RESPECT OF SAGBAMA/EKEREMOR ROAD	1,259,725,557.75	0	0	0	0
PAYMENT IN RESPECT OF NEMBE/BRASS ROAD	1,398,230,767.26	0	0	0	0
PAYMENT IN RESPECT OF INTERNAL ROAD AND ONUEMGBUM ROAD	1,259,725,557.95	0	0	0	0
PAYMENT IN RESPECT OF AKABA/OKODI ROAD	1,243,510,594.25	0	0	0	0
PAYMENT IN RESPECT OF YENEGOA OPROMA ROAD	5,035,480,542.19	0	0	0	0
PAYMENT IN RESPECT OF COMMISSIONER'S QUARTERS	772,068,379.83	0	0	0	0
PAYMENT IN RESPECT OF INTERNAL CONCRETE ROAD IN YENEGOA	3,104,225,254.99	0	0	0	0
PAYMENT IN RESPECT OF GAS TURBINE	16,725,184,148.90	0	0	0	0
PAYMENT IN RESPECT OF AIRCRAFT	1,754,000,000.00	0	0	0	0
TOTAL	394,297,058,548.40	0	0	0	0





**SHOWING THE ROAD TO OPOROMA ON THE RIGHT
AND THE BRIDGE ON THE LEFT**





GOVERNMENT OF BAYELSA STATE OF NIGERIA

Telegram: 089-490261
Telephone: 089-490016

Your Ref:

Our Ref: BYST/OAG/FA/2024



OFFICE OF THE ACCOUNTANT-GEN
MINISTRY OF FINANCE
TREASURY HEADQUARTERS
P.M.B. 13, YENAGOA
Website: www.mof.by.gov.ng

Date: April 4, 2024

STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL) ISSUED BY OFFICE OF THE ACCOUNTANT-GENERAL OF BAYELSA STATE OF NIGERIA





LIST OF ABBREVIATIONS/ACRONYMS

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
MDA	Ministries, Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
OAG	Office of the Accountant-General



LIST OF ABBREVIATIONS/ACRONYMS

PPE	Properties, Plants and Equipment
FR	Financial Regulation
FRL	Fiscal Responsibility Law
FCMA	Finance (Control & Management) Act
IGR	Internally Generated Revenue
MDAs	Ministries, Departments, and Agencies
BYSG	Bayelsa State Government
CRFC	Consolidated Revenue Fund Charge
HCF	Honourable Commissioner for Finance
AuG	Auditor-General (State)
NAS	National Audit Standard
GAASG	General Accepted Audit Standard and Guidelines
HCC	Historical Cost Convention





LIST OF ABBREVIATIONS/ACRONYMS

Introduction

In compliance with International Public Sector Accounting Standard (IPSAS) 33 (First Time Adoption of Accrual Basis IPSAS) and the guidelines issued by the Federation Account Allocation Committee (FAAC) Technical Sub Committee 2004 on IPSAS implementation, we make bold to state that this is the second year our GPFS is prepared on the basis of IPSAS accrual. Therefore, in line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized National Chart of Account (NCOA) alongside with a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by the Federation Accounts Allocation Committee (FAAC) for adoption by all tiers of Government in Nigeria.

The standardized NCOA and the GPFS have been adopted by Bayelsa State Government to comply with FAAC directive in order to harmonize public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilization of the NCOA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Bayelsa State. These policies shall form part of the universally agreed framework for financial reporting in Bayelsa State.

IPSAS ACCRUAL BASIS OF ACCOUNTING

The General Purpose Financial Statement is prepared under the historical cost convention and is in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) of Bayelsa State and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the State.

The Accounting Policy employed addresses four key fundamental accounting issues:

- A. Definition of Accounting Terminologies
- B. Recognition of Accounting Items
- C. Measurement of Accounting Items
- D. Treatment of Accounting items





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1.	Accounting Terminologies / Definitions • Accounting policies are the specific principles, bases, conventions, rules and practices adopted by the Bayelsa State Government in preparing and presenting Financial Statements. • Accrual basis means a basis of accounting that recognizes transactions and other events immediately when revenue is earned or expenses incurred. • Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents. • Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. • Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. • Cash receipts are cash inflows. • Cash payments are cash outflows. • Cash Controlled by Bayelsa State Government: Cash is deemed to be controlled by Bayelsa State Government when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. • Government Business Enterprise means a ministry, department or agency that has all the following characteristics: • Is an entity with the power to contract in its own name;





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	• Has been assigned the financial and operational authority to carry on a Business; • Sells goods and services, in the normal course of its business, to other MDAs and the general public at a profit or full cost recovery; • Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and • Is controlled by a public sector management or the government. • Notes to the GPFS • This include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information • Notes are presented in a systematic manner. The items in the Statements cross reference to any related information in the notes.
2.	Fundamental Accounting Concepts The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Bayelsa State: • Accrual Basis of Accounting; • Under-stability; • Materiality, • Relevance; • Going Concern Concept; • Consistency Concept • Prudence • Completeness, etc.
3.	Accounting Period The accounting period (fiscal year) is from 1st January to 31ST December in line with the





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	National Treasury Circular Ref. OAGF/CAD/026/V.1/102 of 30 th December, 2013. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
4.	Reporting Currency The General Purpose Financial Statements are prepared in Nigerian Naira.
5.	General Purpose Financial Statements (GPFS) This GPFS comprise of the followings: - Statement of Financial Performance; - Statement of Financial Position; - Statement of Cash flow; - Statement of Net Asset/Equity; - Notes to the Accounts: Additional disclosures to explain the GPFS; and
6.	Consolidation Policy - The Consolidation of the GPFS is based on Accrual Basis of Accounting - All Ministries, Department and Agencies (MDAs) of Bayelsa State Government except Government Business Enterprises (GBEs) are consolidated. - Consolidation of the GPFS is in agreement with the provisions of IPSAS
7.	Notes to the GPFS - Notes to the GPFS is presented in a systematic manner. The items in the Statement is cross reference to any related information in the Notes. - It follows the format provided in the Nigeria Governors Forum.
8.	Comparative Information This General Purpose Financial Statements disclose all numerical information relating to





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	previous period.
9.	Budget Figures These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Bayelsa State.
10.	Revenue: Fees, taxes and fines - In this GPFS revenue is recognizes from non-exchange transactions such as fees, taxes and fines when the event occurs and the assets recognition criteria are met. - Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the government and the fair value of the asset will flow to the government and fair value of the asset can be measured reliably. Other operating revenues - Other operating revenues arises from exchange transactions in the ordinary course of Government activities. - Revenues comprise the fair value of the consideration received or receivable for the sale of good and services in the ordinary course of government activities. - Revenue is shown net of tax, returns, rebates and discounts. Sale of goods Revenue from the sale of goods is recognized when the significant risks and rewards of ownership has been transferred to buyer, usually when goods are delivered. Other revenue - Other revenue consists of gains on disposal of property, plant and equipment. Any gain on disposal is recognized at the date control of the asset is passed to the State Government and is determined after deducting from the proceeds the carrying value of the asset at that time.





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11.	Aid and Grants: Aid and Grants to the Bayelsa State Government is recognized as income on entitlement, while aid and grants to other governments/agencies are recognized as expenditure on commitment.
12.	Subsidies, Donations and Endowments Subsidies, Donations and endowments to the Government are recognized as income when money is received, or entitlement to receive money is established, except where fulfillment of any restrictions attached to these monies is not probable.
13.	Transfers from other government entities Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on receipt of the asset (cash, goods, services and property) if it is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the government and can be measured.
14.	Expenses All expenses are reported on an accrual basis, i.e., all expenses are recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.
15.	Employee Benefits/Pension obligations: Under the Defined Benefits Scheme. - Provision has been made, where applicable, using an actuarial valuation determines the extent of anticipated entitlement payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash flows. - To the extent that it is anticipated that the liability will arise during the following year the entitlement are recorded as Current Liabilities. The remainder of the anticipated





	entitlements are recorded as Non- Current Liabilities. Under the Defined Contribution Scheme - Public entities make pension and national insurance contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to a defined contribution pension plan. - A defined contribution plan is a pension plan under which fund managed by Pension Fund Administrators (PFAs) - The Government has no legal or constructive obligations to pay further contributions if the pension Entity does not hold sufficient assets in the current and prior periods. - The contributions are recognized as employee benefit expense when they are due. - Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.
16.	Interest on Loans: - Interest on loans shall be treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance) - Interest expense is accrued using the effective interest rate method. - The effective interest rate exactly discounts estimated future cash payments through there expected life of the financial liability to that liability's net carrying amount. - The method applies this rate to the principal outstanding to determine interest expense in each period.
17.	Foreign currency transactions: Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates





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	prevailing on that date. - At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively. - Foreign exchange gains/losses are recognized in the Statement of Financial Performance.
18.	Minority Interest This represents the interest of external parties during the year under review.
19.	Statement of Cash Flow This statement shall be prepared using the direct method. The Cash Flow Statement shall consist of three (3) sections: - Operating activities section include cash received from all income sources of the government and record the cash payments made for the supply of goods and services - Investing activities section are those activities relating to the acquisition and disposal of non- current assets. - Financial activities section comprises the change in equity and debt capital structure of the government.
20.	Cash & Cash Equivalent - Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demasnd deposits and other highly liquid investments with an original maturity of 6 months or less in which the Entity invests as part of its day-t0-day cash management and are subject to insignificant risk of changes in value. - Cash and Cash Equivalent is reported under Current Assets in the statement of financial position.
21.	Accounts Receivable: a. Receivables from exchange transaction





- Receivables from exchange transactions are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.
- A provision for impairment of receivables is established when there is objective evidence that entity will not be able to collect all amounts due according to the original terms of the receivables.

b. Receivables from non-exchange transactions

- Receivables from non-exchange transactions comprises; fees, taxes and fines (and any penalties associated with these activities) as well as social benefit receivables that do not arise out of a contract.
- These receivables are initially assessed at nominal amount or face value; that is, the receivable reflect the amount of tax owed, levy, fine charged or social benefit debt payable.
- These receivables are subsequently adjusted for penalties as they are charged and tested for impairment.
- Interest and penalties charged on tax receivables are presented as tax revenue in the statement of financial performance.

22. Prepayments.

- Prepaid expenses are amounts paid in advance of receipt of goods or services.





	▪ They can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years. ▪ Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets. ▪ Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognized as an expense in such periods. ▪ Prepayments not exceeding e.g., N10,000:00 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year.
23.	Inventories: ▪ Inventories are valued at the lower of cost and net realizable value. ▪ Cost is determined using the FIFO method. ▪ Inventories held for distribution for public benefit purposes are recorded at cost, adjusted where applicable for any loss of services potential. ▪ Inventories are reported under Current Assets in the Statement of Financial Position.
24.	Loans Granted: Loans Granted are shown at estimated realizable value after providing for bad, doubtful debts and impairments.





25.

Investments:

Investments in associates.

- An Entity's investments in its associates are accounted for using the equity method of accounting.
- An associate is an Entity over which Entity has significant influence and that is neither a subsidiary nor a joint venture.
- Under the equity method, investments in associates are carried in the statement of financial position at cost plus post acquisition changes in Entity's share of net assets of the associate. d. The statement of financial performance reflects the share of the results of operations of the associates.
- Where there has been a change recognized directly in the equity of the associate, Entity recognizes its share of any changes and discloses this, when applicable, in the statement of changes in net assets/equity.
- Surpluses and deficits resulting from transactions between the Government and the associate are eliminated to the extent of the interest in the associate.

Investments in joint ventures.

- A Public Entity's investments in its joint ventures are accounted for using the equity method of accounting.





- A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control.
- Under the equity method, investments in joint ventures are carried in the consolidated statement of financial position at cost plus post acquisition charges in Entity's share of net assets of the joint venture.
- The statement of financial performance reflects the share of the results of operations of the joint venture.
- Where there has been a change recognized directly in the equity of the joint venture, an Entity should recognize its share of any changes and discloses this, when applicable, in the statement of changes in net assets/equity.
- Surpluses and deficits resulting from transactions between Public Entity and Joint ventures are eliminated to the extent of the interest in the joint venture.

Investment in Controlled entities (subsidiaries)

- The controlled entities are all entities (including special purpose entities) over which a Public Entity or its entities has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights.
- The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether Public Entity controls another Entity.





	▪ The controlled entities are fully consolidated from the date on which control is transferred to the Public Entity. They are de-consolidated from the date that control ceases. ▪ Inter-group transactions, balances and unrealized gains on transactions between inter-group transactions are eliminated, unrealized losses are also eliminated. ▪ Accounting policies of controlled entities are consistent with the policies adopted by the Public Entity. Impairment of Investments. Entity determines at each reporting date whether there is any objective evidence that the investment is impaired, if this is the case Entity calculates the amount of impairment as being the difference between the recoverable value of the investment and the carrying value and recognizes the amount in the statement of financial performance.
26.	Available for sale securities ▪ Where and Entity uses its surplus cash to purchase short-term investments, the financial assets are classified at initial recognition as available-for-sale. ▪ Available-for-sale financial assets are included in non-current assets unless Entity intends to dispose of the investment within 12 months of the reporting date. ▪ Regular purchases and sales of financial assets are recognized at fair value on the trade-date (the date on which Entity commits to purchase or sell the asset) and subsequently





at fair value with any resultant fair value gains or losses recognized in the statement of Net Assets/Equity.

- Realized gains and losses on sale of available-for-sale securities are recognized in the consolidated statement of financial performance as 'gains and losses from available-for-sale securities.'
- Impairment losses and interest on available-for-sale securities is calculated using the effective interest method and is recognized in the consolidated statement of financial performance as part of other income.
- The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active, the entity shall establish fair value using valuation techniques. These include: i. the use of recent arm's length transactions, ii. reference to other instruments that are substantially the same iii. discounted cash flow analysis iv. and option pricing models v. making maximum use of market inputs and relying as little as possible on entity-specific inputs.
- Entities shall ascertain at the date of preparation of each statement of financial report whether there is objective evidence that a financial asset or a group of financial assets is impaired.
- In the case of equity securities classified as available for sale, a significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the securities are impaired.





	▪ If any such evidence exists for available-for-sale financial assets, the cumulative loss – measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognized is recognized in the statement of financial performance.
27.	Property, Plant & Equipment (PPE) ▪ All property, plant and equipment are stated at historical cost less accumulated depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. ▪ Where an asset (other than land) is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially recognized at fair value, where fair value can be reliably determined and as income in the statement of financial performance (unless there are restrictions on the asset's use in which case income is deferred). ▪ All land held by Government owned entities is not included in the Entity's financial statements unless that land is to be used for development purposes. ▪ The following shall constitute expenditure on PPE: i. Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts. ii. Construction Cost- including materials, labour and overheads. iii. Improvements to existing PPE, which significantly enhance their useful life.





Cost

- The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. a. PPE shall be stated at cost or at their professional valuation less accumulated depreciation and impairment. b. The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts shall be netted against the cost of the assets.

Capitalization

- The capitalization threshold shall be N50,000.00 (Fifty thousand naira only).
- Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) N50, 000 shall be capitalized.
- All assets equal to or above this amount shall be recorded in the Fixed Assets Register. However, in certain cases, it may be appropriate to aggregate individually insignificant value items such as chairs and tables, printers and UPS, etc. and apply the capitalization threshold to the aggregate value.
- Fixed assets whose costs are below the capitalization threshold shall be charged





appropriately to the following accounts: office supplies – furniture, office supplies – IT equipment, office supplies – household equipments, etc.

- Where an asset's category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalized irrespective of its cost and recorded in the fixed assets register under the appropriate category

Depreciation

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

a. Lease Properties	Over the term of the lease
b. Buildings	2%
c. Plant and Machinery	10%
d. Motor Vehicles:	20%
e. Office Equipment:	25%
f. IT Equipment:	25%
g. Furniture and Fittings:	20%
h. Infrastructure	5%
i. Books	3%
j. Specific cultural and heritage assets	Unlimited

- The full depreciation charge shall be applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out.





- Fully depreciated assets that are still in use are carried in the books at a net book value of N10.00
- An asset's carrying amount is written down immediately to its recoverable amount or recoverable service amount if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount

Revaluation

- a. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period
- b. Surplus arising from the revaluation shall be transferred to the revaluation reserve in the financial position under reserves and to the statement of changes in net assets/equity.
- c. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the revaluation reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an expense.

Disposal

Gains or losses on the disposal of fixed assets are to be included in the income statement as either an income or expense respectively.

Impairment

Entities shall test for impairments of its PPE where it suspects that impairment has occurred.

28.

Investment Property

These are cash-generating property owned by the Government/ its entities. The cost, capitalization, depreciation and impairment of Investment Property are same with PPE, but





	shall be reported separately in the GPFS.
29.	Intangible Assets a. These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year. b. The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price. c. Intangible assets are tested for impairment and amortized over the estimated useful life using the straight line method on an annual basis. d. Classes of Intangible Assets and their estimated useful life are as follows: i. Soft wares acquired externally 3 years ii. Goodwill 4 years iii. Copyrights 4 years iv. Trademarks 4 years v. Other Intangible assets 4 years
30.	Deposits • a. Deposits are amounts received in advance in respect of goods or services provided. • b. Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.





31.	Loans& Debts ▪ a. Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General Purpose Financial Statements and are categorized as either short or long term. ▪ b. Short-term loans and debts are those repayable within one calendar year, while long-terms loans and debts shall fall due beyond one calendar year.
32.	Unremitted Deductions a. Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax deductions and other deductions at source. b. These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.
33.	Payables Payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. Accrued Expenses a. These are monies payable to third parties in respect of goods and services received. b. Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.
34.	Current Portion of Borrowings





	This is the portion of the long-term loan/ borrow that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.
35.	Public Funds a. These are balances of Government funds at the end of the financial year. b. They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.
36.	Reserves Reserves are classified under equity in the Statement of Financial Position and include: Statement of Financial Performance Surpluses/ (Deficit) and the Revaluation Reserve
37.	Contingent Liability a. A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured. b. Contingent liabilities shall only be disclosed in the Notes to the GPFS.
38.	Leases: Finance leases a. These are leases which effectively transfer to the lessee Entity substantially all the risks and benefits incidental to ownership of the leased item. b. They are capitalized at the present value of the minimum lease payment. c. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Entity is expected to benefit from their use.





	Operating Leases a. Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. b. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of financial performance on a straight-line basis over the period of the lease.
39.	Financial Instruments a. These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which are recognized in the Statement of Financial Position. b. Revenue and expenses in relation to all financial instruments are recognized in the Statement of Financial Performance
40.	Borrowings a. Borrowings are recognized initially at fair value, net of transaction costs incurred. b. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in the consolidated statement of financial performance over the period of the borrowings using the effective interest method. c. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan. The fee is capitalized and amortized over the period of the facility to which it relates. d. Borrowings falling due within 12 months are classified as current liabilities while borrowings falling due more than 12 months are classified as longterm borrowings.





	e. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized and included in the cost of that asset. f. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. g. All other borrowing costs are recognized as an expense in the period in which they are incurred.
41.	Transfers to other government entities. Transfers to other government entities are non-exchange items and are recognized as expenses in the statement of financial performance.
42.	Service Concession Arrangement: Service Concession Arrangement Assets a. Service Concession Assets are operated by third parties under the terms of Service Concession Arrangements. On classification the original service concession asset is measured at its fair value and any difference between its fair value and its book value is recognized in the Statement of Financial Performance. b. Since the fair value of assets previously transferred under Service Concession Arrangements is not reliably available, Government has chosen to adopt the standard prospectively from 1 January 2016. c. If the terms of the arrangement require Government to compensate the operator for the concession asset by making payments and the payments are separable between the asset and service portions of the payment then the fair value of the original service concession asset is the fair value of the asset portion of the payments. If however the asset and service portions of the payments are not separable, the fair value is determined using estimation techniques.





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Service Concession Arrangement Liabilities

- a. When Government recognizes a Service Concession Arrangement asset it also recognizes a liability of an equal amount.
- b. The liability is split between a financial liability and a performance obligation.
- c. The financial liability arises from the payments due from an entity under the terms of the Service Concession Arrangement and the performance obligation from the rights granted to the operator under the terms of the Service Concession Arrangement to earn revenues from the Service Concession Assets(s) or associated asset(s).

**IFIDI TOKONI. (FCA, FCTI)
ACCOUNTANT- GENERAL**



